

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Scott Jones
Deputy Superintendent of Operations

DATE: June 9-10, 2016

INFORMATION: Free Market Protection and Privatization Board – Charter School Loans

Background:

The Free Market Protection and Privatization Board determines whether or not a good or service or an activity provided by an agency could be privatized to provide the same types and quality of a good or service that would result in cost savings. The Privatization Board reviews privatization of a good or service or an activity at the request of an agency or a private enterprise; reviews issues concerning agency competition with one or more private enterprises and determines whether privatization would be feasible, result in cost savings and would result in equal or better quality of a good or service; looks at ways to eliminate any unfair competition with a private enterprise and recommend privatization to an agency if a proposed privatization is demonstrated to provide a more cost efficient and effective manner of providing a good or service.

Board Strategic Plan:

This item supports the following imperative(s) and strategies in the Board’s Strategic Plan:

- System Values
- Funding

Anticipated Action:

The Finance Committee will receive information regarding the June 2, 2016 meeting between the USBE staff and representatives from the Free Market Protection and Privatization Board regarding charter school loans and the charter school revolving loan account.

Contact: Scott Jones, Deputy Superintendent of Operations, 801-538-7514