

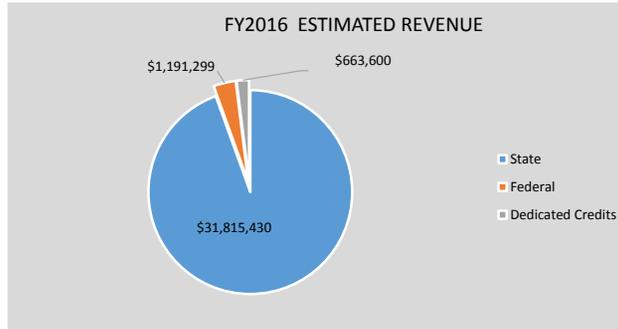
# USDB FINANCIAL REPORT

May 20, 2016

## FY2016 ESTIMATED REVENUE

(not including ENRICHMENT FUNDS)

State	94%	\$ 31,815,430
Federal	4%	\$ 1,191,299
Dedicated Credits	2%	\$ 663,600
<b>TOTAL</b>	<b>100%</b>	<b>\$ 33,670,329</b>

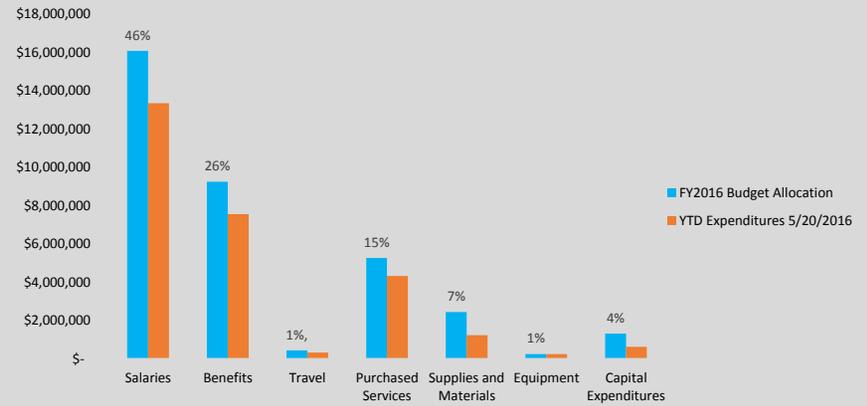


## FY2016 MONTHLY EXPENDITURES (not including ENRICHMENT FUNDS)

	%	FY2016 Budget Allocation	YTD Expenditures 5/20/2016	Budget Balance 5/20/2016	
Salaries	46%	\$ 16,072,522	\$ 13,337,974	\$ 2,734,548	↑
Benefits	26%	\$ 9,236,770	\$ 7,548,251	\$ 1,688,519	↑
Travel	1%	\$ 428,530	\$ 317,792	\$ 110,738	↑
Purchased Services	15%	\$ 5,255,332	\$ 4,318,979	\$ 936,353	↑
Supplies and Materials	7%	\$ 2,426,361	\$ 1,225,246	\$ 1,201,115	↑
Equipment	1%	\$ 233,800	\$ 237,450	\$ (3,650)	↓
Capital Expenditures	4%	\$ 1,310,000	\$ 614,483	\$ 695,517	↑
<b>TOTAL</b>	<b>100%</b>	<b>\$ 34,963,316</b>	<b>\$ 27,600,175</b>	<b>\$ 7,363,141</b>	

↑ Straight Line Projection >5% of budgeted amount  
↓ Straight Line Projection <5% of budgeted amount

## FY2016 BUDGET & EXPENDITURES COMPARISON As of 4/01/2016



## 2015-2016 Number of Students Served

	Sep-15	Oct-15	Nov-15
PIP	450	485	485
Self Contained	322	328	329
Direct	285	291	290
Consult	452	581	581
Interpreting	0	141	141
Current Referrals	0	0	0
<b>TOTAL</b>	<b>1,509</b>	<b>1,826</b>	<b>1,826</b>

Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16
485	477	465	465	455	468
331	333	333	339	341	347
286	296	300	300	301	307
584	454	429	425	432	435
125	127	118	131	130	131
0	28	11	13	2	4
<b>1,811</b>	<b>1,715</b>	<b>1,656</b>	<b>1,673</b>	<b>1,661</b>	<b>1,692</b>

## FY2016 LAND GRANT/ENRICHMENT FUNDS

		Actual As of 5/20/2016
Available Funds in FY2016	\$ 1,747,900	\$ 1,747,900
Less: Projects Encumbered FY2016 /Expended	\$ 1,657,500	\$ 625,483
<b>Remaining Available Funds</b>	<b>\$ 90,400</b>	<b>\$ 1,122,417</b>

## FY2016 DONATED FUNDS

	Prior Month	Current Month April 2016
PTIF account	\$ 801,217.00	832,570.27
Checking a/c	\$ 53,901.84	23,873.81
<b>TOTAL</b>	<b>\$ 855,118.84</b>	<b>\$ 856,444.08</b>

**FY2016 Estimated Revenue vs. Projected Expenses**

**FY2016 Budget Allocation vs. Projected Expenses**

As of May 20, 2016

Estimated Revenue (includes FY15 Agency Carry Forward)		Budget Allocation		Actual Expenditures As of 5/20/2016	Projection (straight-line method)	Estimated Revenue Compared to Projected Expenses	Budget Allocation Compared to Projected Expenses
State Funds	\$ 31,815,430	Salaries	\$ 16,072,522	\$ 13,337,974	\$ 15,699,929		
Federal Funds	\$ 1,191,299	Benefits	\$ 9,236,770	\$ 7,548,251	\$ 8,891,503		
Dedicated Credits	\$ 663,600	Travel	\$ 428,530	\$ 317,792	\$ 383,888		
		Purchased Services	\$ 5,255,332	\$ 4,318,979	\$ 5,090,073		
		Supplies & Materials	\$ 2,426,361	\$ 1,225,246	\$ 1,515,391		
		Equipment	\$ 233,800	\$ 237,450	\$ 313,274		
		Capital Exp.	\$ 1,310,000	\$ 614,483	\$ 659,483		
	<b>\$ 33,670,329</b>		<b>\$ 34,963,316</b>	<b>\$ 27,600,175</b>	<b>\$ 32,553,541</b>	<b>\$ 1,116,788</b>	<b>\$ 2,409,775</b>
				less: New Building funding	\$ (300,000.00)	\$ (300,000.00)	
				Projected Balance	<b>\$ 816,787.90</b>	<b>\$ 2,109,774.73</b>	

**NOTE:**

1] Above numbers do not include ENRICHMENT FUNDS in both Revenue and Expenditures

**FY2016 REVENUE (estimated vs. actual to date)**

As of May 20, 2016

Description	ESTIMATED Revenue as of 5/1/2015	ACTUAL Revenue as of 5/20/2016	ESTIMATED Remaining Revenue to be Collected	% Revenue Collected to Estimated Amount
LAND GRANT PROJECT	883,553	774,297	109,256	87.63%
SALE OF GOODS/SERVICES (LUNCH TICKETS)	3,000	1,638	1,362	54.60%
USIMAC INVOICES	100,000	105,299	(5,299)	105.30%
USIMAC - TRANSFER FROM USOE	150,000	-	150,000	
USIMAC OFFICE SUPPORT	35,000	-	35,000	
SCHOOL CONTRACTS	559,400	273,827	285,573	48.95%
ROOM/BUILDING RENTAL	1,200	2,478	(1,278)	206.50%
PHOTOCOPY REVENUE	-	99	(99)	-
FEDERAL GRANT	94,500	76,609	17,891	81.07%
MEDICAID (PIP)	720,000	746,299	(26,299)	103.65%
MEDICAID (School Based)	450,000	233,832	216,168	51.96%
MEDICAID (seed money)	(345,000)	(133,557)	(211,443)	38.71%
BABY WATCH	50,000	25,000	25,000	50.00%
BLIND LITERACY ACT	10,000	-	10,000	0.00%
CLASSROOM SUPPLIES FOR EDUCATORS	15,500	9,131	6,369	58.91%
DEAF/BLIND GRANT	37,500	-	37,500	
ESY FOR SPECIAL EDUCATORS	39,900	75,350	(35,450)	188.85%
IDEA PRE-SCHOOL	55,784	55,793	(9)	100.02%
IDEA SCHOOL AGE	216,015	215,476	539	99.75%
LEGISLATIVE INCREASE	638,165	818,138	(179,973)	128.20%
SCHOOL LAND TRUST	14,143	16,645	(2,502)	117.69%
SCHOOL NURSES	500	1,161	(661)	232.20%
TRANSPORTATION	3,730,255	3,749,877	(19,622)	100.53%
MILK PROGRAM	3,900	3,362	538	86.21%
EDUCATIONAL FUNDS	26,067,800	21,837,848	4,229,952	83.77%
FY15 Agency & USIMAC Carry Forward	1,022,767	1,022,767	-	100.00%
<b>Sub-total</b>	<b>34,553,882</b>	<b>29,911,370</b>	<b>4,642,512</b>	
Less: Enrichment Funds	(883,553)	(774,297)	(109,256)	
<b>TOTAL ESTIMATED REVENUE</b>	<b>33,670,329</b>	<b>29,137,072</b>	<b>4,533,257</b>	<b>86.54%</b>

Percent of fiscal year remaining 15%

Request for USOE fund transfer will be submitted in May or June

**USDB School District Contracts**  
**2015-2016 School Year**

School District	Services Provided	Contract Amount
Canyons School District	Consultant and itinerant services for the blind and visually impaired students	\$ 79,460.00
Nebo School District	Consultant and itinerant services for the blind and visually impaired students	\$ 16,951.68
Wasatch School District	Educational technology services for specified blind and visually impaired students	\$ 2,413.26
Alpine School District	Consultant and itinerant services for the deaf and hard of hearing students	\$ 201,963.38
Canyons School District	Interpreting services for the deaf and hard of hearing students	\$ 46,004.77
Canyons School District	Interpreting and cued speech translation services for the deaf and hard of hearing students	\$ 184,019.08
Provo School District	Interpreting services for the deaf and hard of hearing students	\$ 67,265.70
Washington County School District	Audiology services for the deaf and hard of hearing students	\$ 93,421.40
Carbon School District	Consultant and interpreting services for the deaf and hard of hearing students	\$ -
Morgan School District	Consultant and interpreting services for the deaf and hard of hearing students	\$ -
San Juan School District	Interpreting services for the deaf and hard of hearing students	\$ -
Toole School District	Interpreting services for the deaf and hard of hearing students	\$ -
Grand School District	Interpreting services for the deaf and hard of hearing students	\$ -
<b>Estimated Total School District Contracts</b>		<b>\$ 691,499.27</b>

⚙ Schools that are not included as one of the 3% districts.