RIVERDALE CITY RDA BOARD

CIVIC CENTER - 4600 S. WEBER RIVER DR.

TUESDAY June 7, 2016

Board Meeting (Time approximate following City Council meeting which starts 6 p.m.)

A. Welcome & Roll Call

B. Open Communications

(This is an opportunity to address the Riverdale Redevelopment Agency regarding your concerns or ideas. Please try to limit your comments to three minutes.)

C. Consent Items

1. Review of May 17, 2016 RDA Meeting minutes (open portion only)

2. Consideration to set a public hearing on June 21, 2016 to receive and consider public comment regarding amendments for the Riverdale City RDA budget for fiscal year 2015-2016.

D. Reports and Presentations

1. Report of annual tax increment payments per RDA Agreements with Developers
   Presenter: Rodger Worthen, Executive Director

E. Action Items

1. a. Public Hearing to receive and consider public comment regarding the proposed final budget for fiscal year 2016-2017.
   Presenter: Rodger Worthen, Executive Director

F. Discretionary Items

G. Adjournment

In compliance with the Americans with Disabilities Act, persons in need of special accommodation should contact the City Offices (801) 394-5541 X 1232 at least 48 hours in advance of the meeting. The Public is invited to attend City Council Meetings.

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted and published on June 3, 2016 the following places: the Riverdale City Hall Noticing Board, the Riverdale City website: http://www.riverdalecity.com/, and the Utah Public Notice website: http://www.utah.gov/pmn/index.html. A copy was also given to the Standard-Examiner on June 3, 2016.

Jackie Manning
Riverdale City Recorder

RIVERDALE REDEVELOPMENT AGENCY
BOARD AGENDA
June 7, 2016

AGENDA ITEM: C1

SUBJECT: Review of Meeting Minutes from a prior RDA Board Meeting

PRESENTER: Jackie Manning, City Recorder

ACTION REQUESTED: Approve Meeting Minutes

INFORMATION: May 17, 2016 RDA Meeting Minutes (Open Portion Only)

BACK TO AGENDA

Minutes of the Regular Meeting of the Riverdale City RDA (Redevelopment Agency) held Tuesday, May 17, 2016, held after the Regular City Council Meeting which began at 6:54 PM, at the Civic Center, 4600 S Weber River Dr., Riverdale City, Weber County, Utah.

Present:	Board Members:	Norm Searle, Chairman Brent Ellis Gary E. Griffiths Braden Mitchell Alan Arnold Cody Hansen
	City Employees:	Rodger Worthen, Executive Director Steve Brooks, City Attorney Mike Eggett, Community Development Jackie Manning, City Recorder
	Visitors:	Dee Hansen

A. Welcome & Roll Call

The RDA Board meeting began at 6:54PM. Chairman Searle called the meeting to order and welcomed all in attendance and stated for the record that all board members were present.

B. Open Communications

There were no open communications.

C. Consent Items

1. Meeting Minutes for RDA Meeting April 19, 2016

Chairman Searle invited discussion regarding the April 19, 2016 RDA Meeting Minutes, to which there were no requested changes.

MOTION: Mr. Griffiths made motion to approve the consent items as proposed. Mr. Arnold seconded the motion. There was no discussion regarding this motion and all voted in favor.

D. Executive Closed Session.

Consideration of adjourning into Closed Executive Session pursuant to the provisions of Section 52-4-205 of the Open and Public Meetings Law for the purpose of discussing the purchase, exchange, or lease of real property (roll call vote).

MOTION: Mr. Arnold made motion to adjourn into the Closed Executive Session pursuant to the provisions of Section 52-4-205 of the Open and Public Meetings Law for the purpose of discussing the purchase, exchange, or lease of real property. Mr. Mitchell seconded the motion. There was no discussion regarding this motion.

ROLL CALL VOTE: Councilors Mitchell, Arnold, Hansen, Griffiths and Ellis all voted in favor.

MOTION: Mr. Mitchell made motion to adjourn out of the Closed Executive Session pursuant to the provisions of Section 52-4-205 of the Open and Public Meetings Law for the purpose of discussing the purchase, exchange, or lease of real property. Mr. Arnold seconded the motion.
There was no discussion regarding this motion.

ROLL CALL VOTE: Councilors Arnold, Hansen, Griffiths, Ellis and Mitchell all voted in favor.

E. Discretionary Items

No discretionary items were discussed.

F. Adjournment

MOTION: Having no further business to discuss, Mr. Mitchell made a motion to adjourn. The motion was seconded by Mr. Ellis; all voted in favor. The meeting was adjourned at 7:21 PM.

_____ _____

Norm Searle, Chairman Jackie Manning, City Recorder

Date Approved: June 21, 2016

DRAFT

RIVERDALE REDEVELOPMENT AGENCY
BOARD AGENDA
June 7, 2016

AGENDA ITEM: D1

SUBJECT: Report of annual tax increment payments per RDA Agreements with Developers

PRESENTER: Rodger Worthen, Executive Director

ACTION REQUESTED: Information Only

INFORMATION: Executive Summary

Summary of Tax Increment Payments to Developers

Payment Reconciliation

BACK TO AGENDA

Redevelopment Agency of Riverdale City

Redevelopment Agency Board Executive Summary

For the Board meeting on:	June 7, 2016

Summary of Proposed Action

(X) Report to the Board of Directors	The annual contractual tax increment payments to Developers per attached Summary of Payments schedule and detail schedules is reported for information to the Board. Total of Payments $ 350,433 Total Budgeted $ 400,000 (Under) Budget by $ (49,567)

Requested By

Petitioner(s):	Rodger Worthen, Executive Director

Summary of Supporting Facts & Options

Our RDA Agency is obligated annually by agreement to reimburse developers part of the increased property taxes they have paid following their redevelopment activities. The details of these payments are represented on the other attachments to this summary.

We are under budget principally due to a conservative estimate for increment income based on Weber County assessed market values for associated properties.

Legal Comments - City Attorney

Steve Brooks, Attorney

Fiscal Comments - Treasurer/Budget Officer

Cody Cardon, Treasurer

Administrative Comments - Executive Director

Rodger Worthen,
Executive Director

Redevelopment Agency of Riverdale City

Summary of Tax Increment Payments to Developers for Tax Year 2015

Payments reported to the RDA Board on June 7, 2016

	RDA Area	Payment Number	Payment Amount	FY 2015 Budget	Over/(Under) Budget
Unity Enterprises, LLC	Riv Rd	24 of 25	$99,263	$100,000	($737)
Shopko	Riv Rd	24 of 25	$30,003	$40,000	($9,997)
H & P Investments (Apr. 17, 2007)	Riv Rd	24 of 25	$21,667	$25,000	($3,333)
Total	Riv Rd		$150,933	$165,000	($14,067)
Riverdale Center IV, LLC (Nov. 21, 2006)	550 West	8 of 15	$199,500	$250,000	($50,500)
Total	550 West		$199,500	$250,000	($50,500)
Grand Totals			$350,433	$415,000	($64,567)

Redevelopment Agency of Riverdale City

Riverdale Road Project Area

Unity Enterprises, LLC Tax Increment Payment Reconciliation

For Tax Year 2015 (24 of 25) Paid in 2016

1. Real Property Increment

Ownership	Serial #	Base Year 1988 Appraisal	2015 Taxable Value	Taxes Paid
Kellerstrass	06-016-0036	$422,334	$0	$0
Hermes	06-016-0035	$311,838	$0	$0
Neil Scott	06-093-0004	$38,356	$0	$0
DDR Riverdale North, LLC	06-016-0150	$0	$5,723,565	$73,302
DDR Riverdale North, LLC	06-016-0151	$0	$941,648	$12,060
DDR Riverdale North, LLC	06-016-0152	$0	$555,959	$7,120
DDR Riverdale North, LLC	06-016-0153	$0	$2,841,089	$36,386
DDR Riverdale North, LLC	06-016-0154	$0	$5,963,233	$76,371
DDR Riverdale North, LLC	06-016-0155	$0	$1,269,452	$16,258
Sub-total		$772,528	$17,294,946	$221,496
	Tax Year 2015		$17,294,946	$221,496
	Tax Year 1988		($772,528)	($9,613)
			$16,522,418	$211,884
Real Property Increment				**$211,884**

2. Personal Property Increment

		Taxes Paid
Aaron's	64457	$3,034
Office Max # 76	4440	$514
Sally Beauty Supply # 1686	5777	$192
Sports Authority	8842	$1,852
Good Earth	56362	$617
Wendy's #10957	64127	$1,126
Key Bank ATM	116704	$307
Platinum Sound LLC	60690	$319
Subway 2 DBA DNH, LLC	119512	$739
Sub-Total		$8,700
Personal Property Increment		**$8,700**

3. Total Increment	Real + Personal	$220,583
4. Total Increment Available	60% Years 21 - 25	$132,350
5. Payment for Year 24 of 25	75% X Total Increment Available	**$99,263**

Redevelopment Agency of Riverdale City

Riverdale Road Project Area

Shopko Tax Increment Payment Reconciliation

For Tax Year 2015 (24 of 25) Paid in 2016

1. Real Property Increment

Ownership	Serial #	Base Year 1988 Appraisal	2015 Taxable Value	Taxes Paid
Townsend, Beatrice Ruth S E	06-029-0001	$18,406	$0	$0
United States of America	06-029-0005	$0	$0	$0
Corp. of the President	06-029-0006	$0	$0	$0
Schneider, Janet	06-029-0011	$118,453	$0	$0
Smart, Robert & Wf	06-029-0012	$32,122	$0	$0
Kapp, Klea &	06-029-0013	$71,488	$0	$0
Spaulding, Carl	06-029-0014	$5,581	$0	$0
Hunt, Douglas S. Etal	06-029-0015	$43,225	$0	$0
Clark, Beth C. Trustee	06-029-0016	$106,499	$0	$0
Shopko	06-029-0027	$77,900	$5,298,082	$69,632
Sub-total		$473,674	$5,298,082	$69,632
	Tax Year 2015		$5,298,082	$69,632
	Tax Year 1988		($473,674)	($5,979)
			$4,824,408	$63,653

Real Property Increment **$63,653**

2. Personal Property Increment

		Taxes Paid
Shopko #109	4206	$3,020
Sub-Total		$3,020

Personal Property Increment **$3,020**

3. Total Increment	Real + Personal	$66,673
4. Total Increment Available	60% Years 21 - 25	$40,004
5. Payment for Year 24 of 25	75% X Total Increment Available	**$30,003**

Redevelopment Agency of Riverdale City

550 West Project Area

Riverdale Center IV, LLC Tax Increment Payment Reconciliation

For Tax Year 2015 - Paid in 2016

1. Real Property Increment

Ownership	Serial #	Base Year Value	2015 Taxable Value	Taxes Paid
JC Penney Properties Inc	06-305-0001	$0	$6,270,906	$80,311
Riverdale Center IV, LLC	06-305-0003	$0	$2,885,934	$36,960
Riverdale Center IV, LLC	06-305-0004	$0	$7,996,462	$102,411
Riverdale Center IV, LLC	06-305-0006	$0	$2,141,331	$27,424
Applonie, Donald Trustee	06-031-0021	$6,300	$0	$0
Applonie, Donald Trustee	06-030-0029	$54,622	$0	$0
Applonie, Donald Trustee	06-030-0028	$15,000	$0	$0
Applonie, Donald Trustee	06-003-0004	$10,063	$0	$0
Henderson Enterprises	06-028-0003	$627,032	$0	$0
Hallelujah Motors Ltd	06-028-0002	$168,414	$0	$0
Evans, Orren M & Karol Trustees	06-030-0025	$55,086	$0	$0
Butler Jr., Joseph T Trustee	06-030-0027	$49,508	$0	$0
US Investments Two LLC	06-030-0030	$306,020	$0	$0
Halliday, Susi	06-003-0003	$126,100	$0	$0
Lelis, Jocelyn	06-030-0031	$200,649	$0	$0
Mildon, Boyd T & Wf	06-003-0005	$56,433	$0	$0
Mildon, Boyd T & Wf	06-003-0006	$25,651	$0	$0
Sub-total		$1,700,878	$19,294,633	$247,106
Less Base Year Assessed Value and Taxes			($1,700,878)	($21,276)
Real Property Increment			$17,593,755	$225,830

2. Personal Property Increment

		Taxes Paid
Famous Footwear #2692	101926	$432
Dress Barn #1056	101927	$1,124
Goodwood Barbeque Co	101930	$1,596
JC Penney	101933	$20,103
Justice Store #897	101935	$460
Maurices #1665	101939	$366
Rumbi Island Grill	101947	$926
TJ Maxx #1098	101953	$4,793
Lifetouch Portraits	102446	$168
Ulta Salon	104043	$4,485
Carter's	107112	$449
Lane Bryant # 4711	107113	$413
Noodles	112391	$1,927
Café Zupas	112392	$2,578
SportClips	117742	$182
Firehouse Subs	119483	$587
Sub-Total		$40,588
Less Base Year Taxes		($419)
Personal Property Increment		$40,169

3. Total Increment	(Real + Personal = 1 + 2)	$266,000
4. Total Increment Available to RDA	100%	$266,000
5. Pmt per ADL for Tax Year 2015	(75% X Total Increment Available)	$199,500

Riverdale City

Riverdale Redevelopment Agency
Project Area # 1 -- Riverdale Road

H & P Investments Tax Increment Payment Reconciliation

For Tax Year 2015 (24 of 25) Paid in 2016

1. Real Property Increment

Ownership	Serial #	Base Year Value	2015 Taxable Value	Taxes Paid	
H & P Investments	06-308-0003	$0	$1,497,966	$19,184	
H & P Investments	06-308-0004	$0	$2,169,715	$27,788	
H & P Investments	06-314-0001	$0	$98,615	$1,263	
H & P Investments	06-314-0002	$0	$126,363	$1,618	
H & P Investments	06-314-0003	$0	$126,280	$1,617	
H & P Investments	06-314-0004	$0	$98,615	$1,263	
H & P Investments	06-314-0005	$0	$98,615	$1,263	
H & P Investments	06-314-0006	$0	$126,143	$1,616	
H & P Investments	06-314-0007	$0	$126,445	$1,619	
H & P Investments	06-314-0008	$0	$108,405	$1,388	
H & P Investments	06-015-0046	$400,224	$0	$0	$4,674
H & P Investments	06-015-0056	$15,000	$0	$0	$175
H & P Investments	06-015-0033	$127,050	$0	$0	$1,484
H & P Investments	06-015-0057	$36,774	$0	$0	$429
H & P Investments	06-015-0034	$210,204	$0	$0	$2,455
H & P Investments	06-015-0035	$555,802	$0	$0	$6,491
Sub-total		$1,345,054	$4,577,162	$58,620	$15,708
Less Base Year Assessed Value and Taxes			($1,345,054)	($15,708)	
Real Property Increment			$3,232,108	**$42,912**	

2. Personal Property Increment

		Taxable Value	Taxes Paid
Buffalo Wild Wings #405	117758	$404,077	$5,237
Commercial Office	0	$0	$0
Sub-Total		$404,077	$5,237
Personal Property Increment			**$5,237**

3. Total Increment	(Real + Personal = 1 + 2)	$48,149
4. Total Increment Available	(60% for Project Yrs 21-25)	$28,889
5. Pmt per ADL for Tax Year 2015	(75% X Total Increment Available)	$21,667
6. Pmt to H & P for Tax Year 2015		**$21,667**

RIVERDALE REDEVELOPMENT AGENCY
BOARD AGENDA
June 7, 2016

AGENDA ITEM: E1

SUBJECT: Public Hearing: to receive and consider public comment regarding the proposed final budget for fiscal year 2016-2017.

PRESENTER: Rodger Worthen, Executive Director

ACTION REQUESTED: No action required.

INFORMATION: Executive Summary

Budget Worksheet

BACK TO AGENDA

Redevelopment Agency of Riverdale City

Redevelopment Agency Board
Executive Summary

For the Board meeting on: June 7, 2016	Petitioner: Cody Cardon, Business Administrator

Summary of Proposed Action

Provide the Final Tentative Fiscal Year 2016-2017 Budget for the RDA Board and Public in connection with the public hearing to approval the Fiscal Year 2016-2017 Budget.

Summary of Supporting Facts & Options

Legal Comments - City Attorney

Steve Brooks, Attorney

Fiscal Comments - Business Administrator/Budget Officer

Cody Cardon,
Business Administrator

Administrative Comments - Executive Director

Rodger Worthen,
Executive Director

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
RDA GENERAL FUND						
Source: 36						
21-36-1000	INTEREST	10,186.48	7,000.00	12,092.10	12,097.00	9,000.00
Total Source: 36:		10,186.48	7,000.00	12,092.10	12,097.00	9,000.00
RDA REVENUE						
21-39-2000	RIVERDALE ROAD TAX INCREMENT	.00	.00	.00	.00	.00
21-39-2050	RIVERDALE ROAD INTEREST	.00	.00	.00	.00	.00
21-39-2500	RIVERDALE ROAD REDEMPTIONS	.00	.00	.00	.00	.00
21-39-3000	1050 WEST RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-3050	1050 WEST INTEREST	.00	.00	.00	.00	.00
21-39-3500	1050 WEST REDEMPTIONS	.00	.00	.00	.00	.00
21-39-4000	WEBER RIVER RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-4050	WEBER RIVER INTEREST	.00	.00	.00	.00	.00
21-39-4500	WEBER RIVER REDEMPTIONS	.00	.00	.00	.00	.00
21-39-5050	HOUSING INTEREST	.00	.00	.00	.00	.00
21-39-6000	LOAN INTEREST	.00	.00	.00	.00	.00
21-39-7000	SR FACILITY-TENANT RENTS	.00	.00	.00	.00	.00
21-39-7100	SR FACILITY-MTG ROOM RENTS	.00	.00	.00	.00	.00
21-39-7200	SR FACILITY-MISC REVENUE	.00	.00	.00	.00	.00
21-39-9000	SUNDRY REVENUES	.00	.00	.00	.00	.00
21-39-9100	USE OF FUND BALANCE	.00	25,000.00	.00	.00	.00
21-39-9200	TRANSFERS FROM 550 W.	17,287.34	20,000.00	15,158.76	18,790.00	20,000.00
Budget notes:						
	5% of tax increment revenue from 550 West Project Area					
21-39-9900	SR FACILITY FINANCING CAPITAL	.00	.00	.00	.00	.00
Total RDA REVENUE:		17,287.34	45,000.00	15,158.76	18,790.00	20,000.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
RDA EXPENSES						
21-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
21-40-1300	EMPLOYEE BENEFITS	.00	.00	.00	.00	.00
21-40-1500	PERFORMANCE INCENTIVES	.00	10,000.00	.00	.00	10,000.00
21-40-2000	BUSINESS & ECONOMIC DEVELOPM	.00	5,000.00	.00	.00	5,000.00
Budget notes:						
	Activities, meetings, etc.					
21-40-2100	SUBSCRIPTIONS AND MEMBERSHIPS	75.00	500.00	225.00	.00	500.00
Budget notes:						
	RDA Assocation					
	NAHRO					
21-40-2200	PUBLIC NOTICES	.00	500.00	.00	.00	500.00
21-40-2300	TRAVEL & TRAINING	110.40	1,000.00	.00	.00	1,000.00
21-40-2400	OFFICE SUPPLIES	.00	100.00	.00	.00	100.00
21-40-3300	ATTORNEY SERVICES	1,665.00	3,000.00	342.00	2,500.00	3,000.00
21-40-3400	PROFESSIONAL SERVICES	2,900.00	28,000.00	6,390.00	3,500.00	4,500.00
21-40-4100	INSURANCE	1,137.71	1,500.00	1,648.56	1,648.56	1,700.00
21-40-4600	MISCELLANEOUS	29,549.09	500.00	1,963.04	500.00	2,000.00
21-40-4710	RIVERDALE ROAD INCR. PAYMENTS	.00	.00	.00	.00	.00
21-40-4730	WEBER RIVER INCREMENT PAYMEN	.00	.00	.00	.00	.00
21-40-4900	SENIOR FACILITY FURNISHINGS	.00	.00	.00	.00	.00
21-40-5000	SENIOR FACILITY CAPITAL COSTS	.00	.00	.00	.00	.00
21-40-5100	LAND	.00	.00	.00	.00	.00
21-40-5200	BUILDINGS	.00	.00	.00	.00	.00
21-40-5300	IMPROVEMENTS-RIVERDALE RD ARE	.00	.00	.00	.00	.00
21-40-5500	IMPROVEMENTS-WEBER RIVER ARE	.00	.00	.00	.00	.00
21-40-5550	WEST BENCH AREA	.00	.00	.00	.00	.00
21-40-5560	550 WEST AREA	.00	.00	.00	.00	.00
21-40-5600	INCREASE IN RESERVE ACCOUNTS	.00	1,900.00	.00	22,738.44	700.00
21-40-5700	NOT USED	.00	.00	.00	.00	.00
21-40-7000	SR FACILITY-MGMT,ADMIN, OPERAT	.00	.00	.00	.00	.00
21-40-7100	SR FACILITY-UTILITIES	.00	.00	.00	.00	.00
21-40-7200	SR FACILITY-MAINTENANCE	.00	.00	.00	.00	.00
21-40-7300	SR FACILITY-MISC. SUPPLIES	.00	.00	.00	.00	.00
21-40-7400	SR FACILITY-DEBT SVC EXTERNAL	.00	.00	.00	.00	.00
21-40-7500	SR FACILITY-DEBT SVC INTERNAL	.00	.00	.00	.00	.00
21-40-8000	AMORTIZATION EXPENSE	.00	.00	.00	.00	.00
	Total RDA EXPENSES:	35,437.20	52,000.00	10,568.60	30,887.00	29,000.00
	RDA GENERAL FUND Revenue Total:	27,473.82	52,000.00	27,250.86	30,887.00	29,000.00
	RDA GENERAL FUND Expenditure Total:	35,437.20	52,000.00	10,568.60	30,887.00	29,000.00
	Net Total RDA GENERAL FUND:	7,963.38-	.00	16,682.26	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
RIVERDALE ROAD RDA FUND						
TAX REVENUE						
22-31-1000	TAX INCREMENT	402,283.81	390,000.00	364,748.51	390,000.00	390,000.00
22-31-1100	INCREMENT TRANSFERRED	80,452.06-	80,000.00-	72,949.70-	80,000.00	80,000.00-
Budget notes:						
	20% to Housing Fund					
22-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
	Total TAX REVENUE:	321,831.75	310,000.00	291,798.81	470,000.00	310,000.00
MISCELLANEOUS REVENUE						
22-36-1000	INTEREST	.00	.00	.00	.00	.00
22-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
	Total MISCELLANEOUS REVENUE:	.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
22-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	15,000.00
22-40-5300	INCREMENT PAYMENTS	120,157.00	165,000.00	.00	165,000.00	165,000.00
Budget notes:						
Unity $100,000						
Shopko $40,000						
H & P $25,000						
22-40-5400	IMPROVEMENTS	8,708.74	100,000.00	197.97	100,000.00	80,000.00
Budget notes:						
UTA bus benches/shelters						
City brand image signs, etc.						
Tree planting						
22-40-5500	LAND	.00	.00	.00	.00	.00
22-40-8200	INTERFUND LOAN TO HOUSING RDA	.00	.00	450,000.00	450,000.00	.00
22-40-9000	INCREASE IN RESERVES	.00	45,000.00	.00	245,000.00-	50,000.00
Total EXPENDITURES:		128,865.74	310,000.00	450,197.97	470,000.00	310,000.00
RIVERDALE ROAD RDA FUND Revenue Total:		321,831.75	310,000.00	291,798.81	470,000.00	310,000.00
RIVERDALE ROAD RDA FUND Expenditure Total:		128,865.74	310,000.00	450,197.97	470,000.00	310,000.00
Net Total RIVERDALE ROAD RDA FUND:		192,966.01	.00	158,399.16-	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
1050 WEST RDA FUND						
TAX REVENUE						
23-31-1000	TAX INCREMENT	274,575.37	300,000.00	255,897.25	300,000.00	275,000.00
23-31-1100	INCREMENT TRANSFERRED	274,643.25-	300,000.00-	255,897.25-	300,000.00-	275,000.00-
Budget notes:						
To Senior Facility Fund						
23-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		67.88-	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
23-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
23-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
23-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
23-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
23-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
23-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
Budget notes:						
	Improvements - Future Years					
	500 West housing acquisition (to pioneer development in the 550 W. project area and also enhance the prospects of this city-owned 8 acres at 550 West project area.					
23-40-5500	LAND	.00	.00	.00	.00	.00
23-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
1050 WEST RDA FUND Revenue Total:		67.88-	.00	.00	.00	.00
1050 WEST RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total 1050 WEST RDA FUND:		67.88-	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
WEBER RIVER RDA FUND						
TAX REVENUE						
24-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
24-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
24-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
24-31-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
24-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
24-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
24-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
24-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
24-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
24-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
24-40-5500	LAND	.00	.00	.00	.00	.00
24-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEBER RIVER RDA FUND:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
550 WEST RDA FUND						
TAX REVENUE						
25-31-1000	TAX INCREMENT	345,656.81	400,000.00	303,175.23	375,796.00	400,000.00
25-31-1100	INCREMENT TRANSFERRED	86,436.58-	100,000.00-	75,793.82-	93,949.00-	100,000.00-
Budget notes:						
	20% Housing from 550 W. ($80,000) to Statutory Housing RDA Fund					
	5% Administration Fee from 550 W ($20,000) to General RDA Fund					
25-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		259,220.23	300,000.00	227,381.41	281,847.00	300,000.00
MISCELLANEOUS REVENUE						
25-36-1000	INTEREST	.00	.00	.00	.00	.00
25-36-2000	USE OF FUND BALANCE	.00	22,912.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	22,912.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
25-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	5,000.00
25-40-3400	PROFESSIONAL SERVICES	.00	.00	10,190.00	10,190.00	15,000.00
25-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
25-40-4110	PROPERTY TAX EXPENDITURE	.00	.00	.00	.00	5,000.00
25-40-5300	INCREMENT PAYMENTS	205,654.00	250,000.00	.00	.00	250,000.00
Budget notes:						
	Riverdale Center IV, LLC $250,000					
25-40-5400	IMPROVEMENTS	.00	8,000.00	54,093.50	48,520.80	.00
Budget notes:						
	550 W. Property cleanup					
25-40-5500	LAND	.00	64,912.00	12,813.81	12,813.81	.00
Budget notes:						
	Property purchased by non-Statutory Housing in 550 W. RDA area:					
	Parcel #06-030-0012, September 2010, House/Land $137,584.14					
	Parcel #06-030-0012, September 2010, retirement of gas line $300					
	Parcel #06-030-0012, October 2010, asbestos inspection, $721.25					
	Parcel #06-030-0012, October 2010, asbestos removal, $550					
	Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt $6,650					
	Parcel #06-030-0006, March 2015, Cruz property $180,270					
	Property purchased by Statutory Housing in 550 W. RDA area:					
	Bingham Property, Parcel # 06-030-0007, August 2013, House/Land $150,290					
	Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house $3,349					
	Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing $7,100					
	Jensen Property, Parcel # 06-030-0011, February 2014, House/Land $170,236					
	Mann Property, Parcel #060300010, March 2014, House/Land $125,421					
	Property purchased by Capital Projects (Riverdale City) in 550 W. RDA area:					
	Parcel #06-029-0002,06-029-0003, 06-028-0004, 06-028-0006 , December2009, $214,266.32					
25-40-9000	INCREASE IN RESERVES	.00	.00	.00	210,322.39	25,000.00
Total EXPENDITURES:		205,654.00	322,912.00	77,097.31	281,847.00	300,000.00
550 WEST RDA FUND Revenue Total:		259,220.23	322,912.00	227,381.41	281,847.00	300,000.00
550 WEST RDA FUND Expenditure Total:		205,654.00	322,912.00	77,097.31	281,847.00	300,000.00
Net Total 550 WEST RDA FUND:		53,566.23	.00	150,284.10	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
WEST BENCH RDA FUND						
TAX REVENUE						
26-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
26-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
26-36-1000	INTEREST	.00	.00	.00	.00	.00
26-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
26-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
26-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
26-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
26-40-4600	MISCELLANEOUS	.00	.00	.00	.00	.00
26-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
26-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
26-40-5500	LAND	.00	.00	.00	.00	.00
26-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEST BENCH RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEST BENCH RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEST BENCH RDA FUND:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
STATUTORY HOUSING FUND						
TAX REVENUE						
28-31-1000	TAX INCREMENT - TRANSFERRED	69,149.24	80,000.00	60,635.06	75,159.00	80,000.00
Budget notes:						
From 550 West Project Area tax increment 20%						
Total TAX REVENUE:		69,149.24	80,000.00	60,635.06	75,159.00	80,000.00
MISCELLANEOUS REVENUE						
28-36-1000	INTEREST	32.99-	2,000.00	401.83	354.00	1,000.00
28-36-4000	SALE OF FIXED ASSETS	.00	.00	.00	.00	.00
28-36-8050	HOUSE RENT	18,950.00	19,800.00	3,400.00	3,400.00	.00
Budget notes:						
Jensen Property - $850/mo x 12						
Mann Property - $800/mo x 12						
28-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
28-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Budget notes:						
Property purchased by Statutory Housing in 550 W. RDA area:						
Bingham Property, Parcel # 06-030-0007, August 2013, House/Land $150,290						
Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house $3,349						
Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing $7,100						
Jensen Property, Parcel # 06-030-0011, February 2014, House/Land $170,236						
Mann Property, Parcel #060300010, March 2014, House/Land $125,421						
Total MISCELLANEOUS REVENUE:		18,917.01	21,800.00	3,801.83	3,754.00	1,000.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
28-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
28-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
28-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	950.00	950.00	.00
28-40-4100	INSURANCE	.00	1,000.00	.00	.00	1,000.00
28-40-4510	RENTAL RELATED EXPENSES	2,668.04	5,000.00	2,127.19	2,836.00	1,500.00
28-40-5400	IMPROVEMENTS	.00	.00	.00	.00	25,000.00
28-40-5500	LAND	.00	.00	.00	.00	.00
28-40-9000	INCREASE IN RESERVES	.00	95,800.00	.00	75,127.00	53,500.00
Total EXPENDITURES:		2,668.04	101,800.00	3,077.19	78,913.00	81,000.00
STATUTORY HOUSING FUND Revenue Total:		88,066.25	101,800.00	64,436.89	78,913.00	81,000.00
STATUTORY HOUSING FUND Expenditure Total:		2,668.04	101,800.00	3,077.19	78,913.00	81,000.00
Net Total STATUTORY HOUSING FUND:		85,398.21	.00	61,359.70	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
HOUSING RDA FUND						
TAX REVENUE						
29-31-1000	TAX INCREMENT - TRANSFERRED	80,452.06	80,000.00	72,949.70	80,000.00	80,000.00
Budget notes:						
Transfer 20% from Riverdale Road Project Area						
29-31-1100	550 W. TAX INCR, TRANSFERRED	.00	.00	.00	.00	.00
Total TAX REVENUE:		80,452.06	80,000.00	72,949.70	80,000.00	80,000.00
Source: 34						
29-34-8050	HOUSE RENTAL	800.00	.00	4,535.00	4,535.00	9,600.00
Total Source: 34:		800.00	.00	4,535.00	4,535.00	9,600.00
MISCELLANEOUS REVENUE						
29-36-1000	INTEREST	4,480.39	4,000.00	1,833.54	1,735.00	4,000.00
29-36-1100	LOAN INTEREST	5,464.60	6,000.00	4,064.44	4,606.00	6,000.00
29-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Budget notes:						
Property purchased by non-Statutory Housing in West Bench RDA area:						
FY2007 - purchase 2 homes West Bench project area (Golden Bingham & Don Gibby) $519,110.36 approximately 5 acres						
Property purchased by non-Statutory Housing in 550 W. RDA area:						
Parcel #06-030-0012, September 2010, House/Land $137,584.14						
Parcel #06-030-0012, September 2010, retirement of gas line $300						
Parcel #06-030-0012, October 2010, asbestos inspection, $721.25						
Parcel #06-030-0012, October 2010, asbestos removal, $550						
Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt $6,650						
Parcel #06-030-0006, March 2015, Cruz property $180,270						
29-36-4000	SALE OF ASSETS	.00	.00	.00	.00	.00
29-36-8100	TRANSFER FROM OTHER FUNDS	187,230.00	.00	.00	.00	.00
29-36-8200	INTERFUND LOAN PROCEEDS	.00	.00	450,000.00	450,000.00	.00
29-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
29-36-9100	USE OF FUND BALANCE	.00	546,000.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		197,174.99	556,000.00	455,897.98	456,341.00	10,000.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
29-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
29-40-1300	BENEFITS	.00	.00	.00	.00	.00
29-40-2300	TRAVEL AND TRAINING	.00	1,000.00	.00	.00	500.00
29-40-3300	ATTORNEY SERVICES	.00	5,000.00	.00	3,000.00	5,000.00
29-40-3400	PROFESSIONAL SERVICES	.00	15,000.00	.00	5,000.00	15,000.00
29-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
29-40-4600	MISCELLANEOUS	2,419.74	5,000.00	745.71	958.00	5,000.00
29-40-5500	LAND	523,800.59	610,000.00	686,104.07	686,104.07	.00
29-40-9000	INCREASE IN RESERVES	.00	.00	.00	154,186.07-	74,100.00
Total EXPENDITURES:		526,220.33	636,000.00	686,849.78	540,876.00	99,600.00
HOUSING RDA FUND Revenue Total:		278,427.05	636,000.00	533,382.68	540,876.00	99,600.00
HOUSING RDA FUND Expenditure Total:		526,220.33	636,000.00	686,849.78	540,876.00	99,600.00
Net Total HOUSING RDA FUND:		247,793.28-	.00	153,467.10-	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
SENIOR FACILITY RDA FUND						
TAX REVENUE						
30-31-1000	TAX INCREMENT - TRANSFERRED	274,643.25	300,000.00	256,029.39	300,000.00	275,000.00
Budget notes:						
Tax Increment transfer from 1050 West project area - 100%						
30-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		274,643.25	300,000.00	256,029.39	300,000.00	275,000.00
CHARGES FOR SERVICES						
30-34-8000	TENANT RENTS	135,751.35	140,000.00	126,493.20	140,964.00	140,000.00
30-34-8050	HOUSE RENT	12,000.00	12,000.00	9,350.00	10,400.00	11,000.00
Budget notes:						
Senior Center House						
30-34-8100	MEETING ROOM RENTS	.00	.00	14.00	19.00	.00
Total CHARGES FOR SERVICES:		147,751.35	152,000.00	135,857.20	151,383.00	151,000.00
MISCELLANEOUS REVENUE						
30-36-1000	INTEREST	4,399.82	7,000.00	5,583.59	5,397.00	6,500.00
30-36-9000	SUNDRY REVENUES	500.00	.00	550.00	200.00	.00
30-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
30-36-9900	FINANCING CAPITAL	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		4,899.82	7,000.00	6,133.59	5,597.00	6,500.00
Source: 38						
30-38-1000	CONTRIBUTIONS FROM OTHER FUND	.00	.00	.00	.00	.00
Total Source: 38:		.00	.00	.00	.00	.00

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Current year Budget	2015-16 Current year Actual	2015-16 Current year Projected actual	2016-17 Future year Budget
EXPENDITURES						
30-40-1200	SALARIES/WAGES - PART TIME	13,382.47	17,000.00	12,424.77	15,000.00	18,500.00
Budget notes:						
Includes:						
Senior Housing Resident Manager						
Part time custodian						
30-40-1300	EMPLOYEE BENEFITS	394.04	1,000.00	180.15	400.00	1,000.00
30-40-2500	EQUIPMENT/MAINTENANCE	6,218.55	10,000.00	10,338.75	10,338.75	13,000.00
30-40-2700	UTILITIES	39,617.72	40,000.00	32,560.33	35,754.00	40,000.00
30-40-2800	TELEPHONE	.00	.00	195.00	156.00	.00
30-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
30-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
30-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
30-40-4100	INSURANCE	6,683.00	8,000.00	6,357.00	6,357.00	8,000.00
Budget notes:						
Property Insurance						
30-40-4110	PROPERTY TAXES	9,376.62	11,000.00	9,297.74	9,297.74	11,000.00
30-40-4510	MGMT, ADMIN, OPERATIONS	48,595.14	50,000.00	40,240.08	49,000.00	54,000.00
Budget notes:						
Other Admin/Oper $14,000						
General Fund reimbursement for services						
Bldgs & Grounds, Custodial Services $40,000						
30-40-4600	MISCELLANEOUS	334.25	5,000.00	187.20	2,500.00	5,000.00
30-40-5000	CAPITAL COSTS	9,750.92	20,000.00	.00	15,000.00	20,000.00
Budget notes:						
Re-roof 900 W. house $10,000						
Grounds Improvements						
Building Equipment						
30-40-7400	DEBT SERVICE EXTERNAL	123,543.85	150,000.00	130,462.69	150,000.00	150,000.00
30-40-8100	TRANSFER TO OTHER FUNDS	624,691.00	.00	.00	.00	.00
30-40-9000	INCREASE IN RESERVES	.00	147,000.00	.00	163,176.51	112,000.00
Total EXPENDITURES:		882,587.56	459,000.00	242,243.71	456,980.00	432,500.00
SENIOR FACILITY RDA FUND Revenue Total:		427,294.42	459,000.00	398,020.18	456,980.00	432,500.00
SENIOR FACILITY RDA FUND Expenditure Total:		882,587.56	459,000.00	242,243.71	456,980.00	432,500.00
Net Total SENIOR FACILITY RDA FUND:		455,293.14-	.00	155,776.47	.00	.00