



MINUTES OF THE REGULAR MEETING OF THE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 03, 2016, AT 6:30 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Craig Conover, Trustee Christopher Creer, Trustee Jason Miller, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Kim Rayburn. Excused from the meeting; Trustee Chris Sorensen.

CALL TO ORDER

President Clyde welcomed everyone and called the meeting to order at 6:50 p.m.

REGULAR AGENDA

1. **Presentation and discussion of the Municipal Building Authority tentative budget for Fiscal Year 2016-2017, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget on June 07, 2016 – Bruce Riddle, Assistant City Administrator/Finance Director**

Director Riddle reported the budget for the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center and the adjacent Fire Department building. He stated two years ago the bond terms were renegotiated and the City is seeing a second year of savings.

Director Riddle explained the meeting requires the Board to adopt a tentative budget on or before the first regular meeting in May for the ensuing year and set a date and time for a public hearing the beginning of June to adopt a final budget.

TRUSTEE MILLER MOVED TO APPROVE **RESOLUTION #2016-01M**, ADOPTING THE TENTATIVE BUDGET OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF SPRINGVILLE, UTAH FOR FISCAL YEAR 2016-2017 AND SET A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 7, 2016, AT 6:40 P.M.

TRUSTEE CHILD SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

TRUSTEE CHILD	AYE
TRUSTEE CONOVER	AYE
TRUSTEE CREER	AYE
TRUSTEE MILLER	AYE
TRUSTEE SORENSEN	ABSENT

THE MOTION CARRIED UNANIMOUSLY **RESOLUTION #2016-01M** ADOPTED

MOTION FOR REVIEW AND FINALIZATION OF THE JUNE 16, 2015 MINUTES

TRUSTEE CHILD MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE CREER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE CONOVER MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:54 P.M. TRUSTEE CREER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Municipal Building Authority of Springville City meeting held on Tuesday, May 03, 2016.

I, Kim Rayburn, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, May 03, 2016.



Kim Rayburn, CMC
City Recorder