

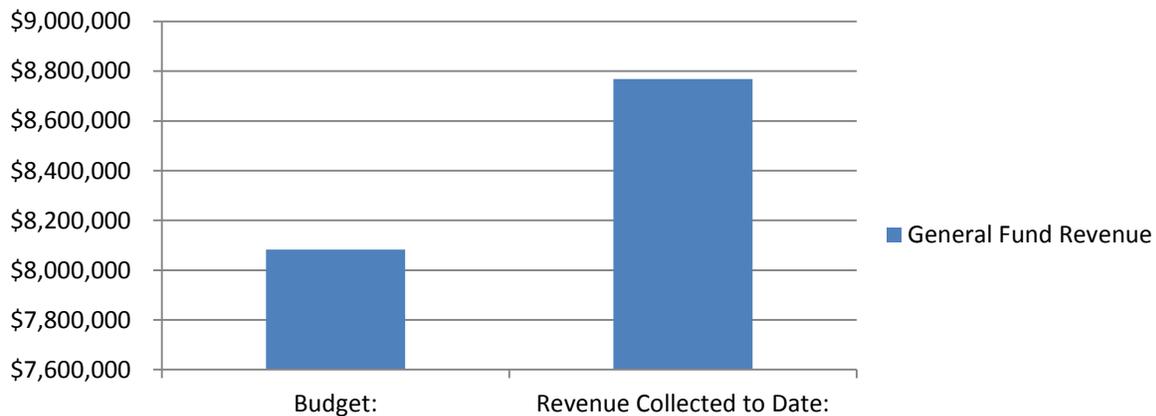
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through April 30, 2016

GENERAL FUND

General Fund Revenues

Budget:	\$	8,083,037
Revenue Collected to Date:	\$	8,767,949
Percent of Total Budget Collected:		108%
Percent of Year Completed:		83%



Revenue Analysis

Property Taxes: First batch is in - will receive some more through the next couple of months.

Sales Tax: On track to come in \$150,000 higher than budget.

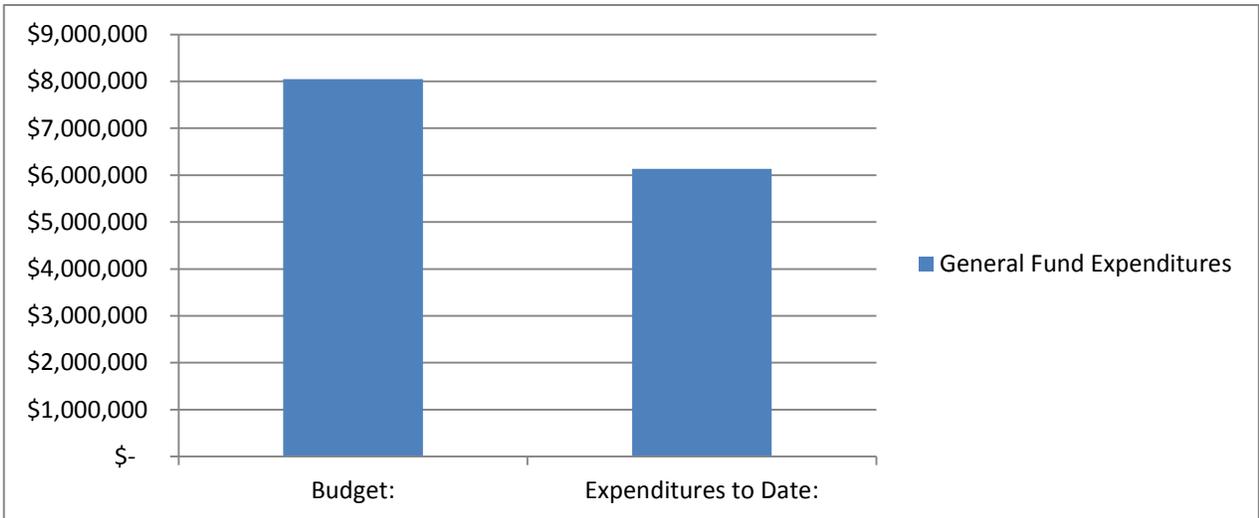
B&C Road Funds: On track to be slightly higher than budget for the year (due to gas tax increase).

Transfers: Up-to-date (3rd Qtr.)

Miscellaneous: Building revenues hitting about 65% higher than budgeted.

General Fund Expenditures

Budget: \$ 8,045,620
Expenditures to Date: \$ 6,134,462
Percent of Total Budget Expended: 76%
Percent of Year Completed: 83%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,850,271	\$ 1,488,956	80%	83%
Sub 18 - Community Services	\$ 734,138	\$ 605,319	82%	83%
Sub 19 - Non-Departmental	\$ 735,637	\$ 749,171	102%	83%
Sub 21/25 - Public Safety	\$ 2,227,509	\$ 1,451,903	65%	83%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 347,109	89%	83%
Sub 33 - Building	\$ 518,141	\$ 405,748	78%	83%
Sub 41 - Public Works	\$ 1,588,704	\$ 1,086,255	68%	83%

Sub 11 - General Administration:

Sub 18 - Community Services: Will increase with PE Days events.

Sub 19 - Non-Departmental: Insurance for Enterprise Funds to be reclassified to those funds (end of yr.)

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase before end of year.

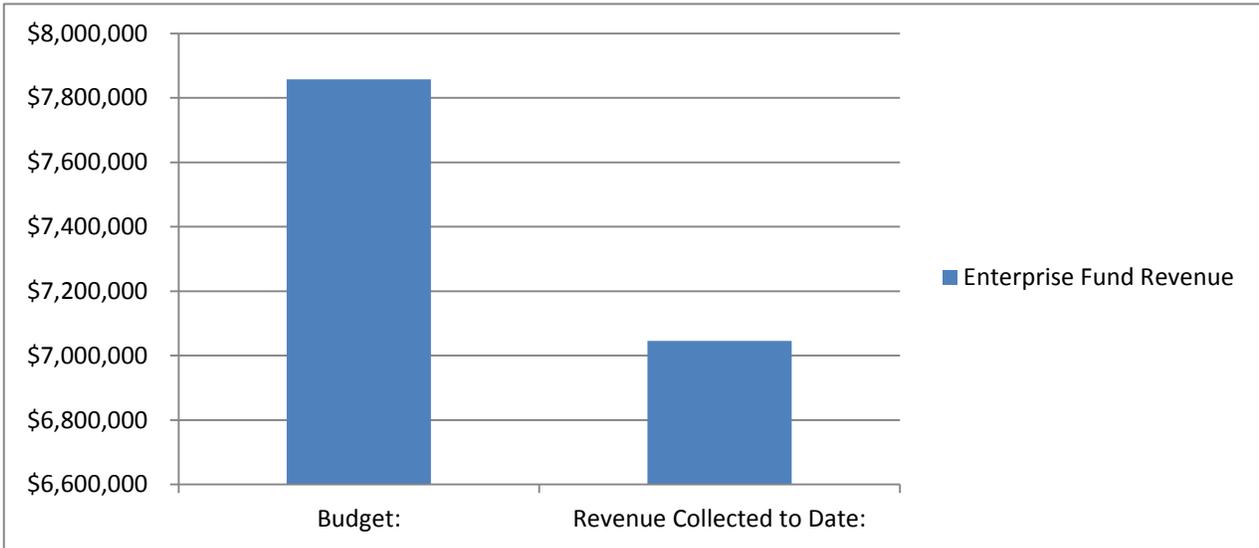
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 7,857,000
Revenue Collected to Date: \$ 7,045,569
Percent of Total Budget Collected: 90%
Percent of Year Completed: 83%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 3,110,589	93%	83%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 2,752,256	88%	83%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 901,967	88%	83%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 280,757	77%	83%

Fund 51 - Water Fund: Connection revenue and water share sales are up.

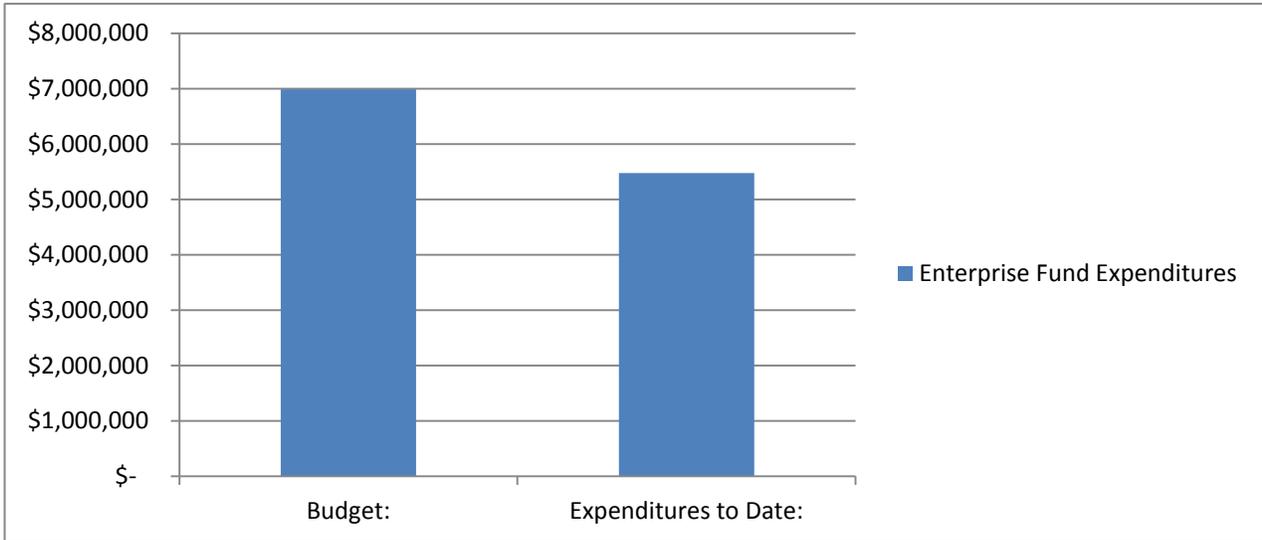
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 6,986,929
Expenditures to Date: \$ 5,474,093
Percent of Total Budget Expended: 78%
Percent of Year Completed: 83%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,890,332	\$ 2,199,168	76%	83%
Fund 52 - Wastewater Fund	\$ 2,820,809	\$ 2,274,499	81%	83%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 714,453	77%	83%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 285,974	81%	83%

Fund 51 - Water Fund: Some debt service expense will come at end of fiscal year.

Fund 52 - Wastewater Fund: Most of the year's debt service is already booked and paid.

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 4/30/16	Restricted Balance as of 4/30/16	Available Balance as of 4/30/16	Projected Available Balance by 6/30/16
Water Impact Fee Fund*	\$3,285,139	\$955,915	\$2,329,224	\$2,728,002
Wastewater Impact Fee Fund	\$879,650	\$385,830	\$493,820	\$565,666
Parks/Trails Impact Fee Fund	\$658,144	\$47,916	\$610,228	\$653,092
Public Safety Impact Fee Fund	\$60,660	\$0	\$60,660	\$64,766
Stormwater Impact Fee Fund	\$330,304	\$377	\$329,927	\$349,891
Transportation Impact Fee Fund	\$586,861	\$181,653	\$405,208	\$503,944

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

PE Parkway Rotomill/Overlay	Completed
Ranches Parkway S. Rotomill/Overlay	Completed
Other Road Projects	Completed
Park Improvements	Will continue now as warm weather allows.
Cemetery Entrance	Completed
General Plan Rewrite	In process - completed by early 2017
School Zone Lights	Completed