

EAGLE MOUNTAIN CITY
CITY COUNCIL MEETING
MAY 17, 2016

TITLE:	<u>ORDINANCE – Fiscal Year 2016 Final Budget Amendments: Consideration and Adoption of Fiscal Year 2016 Budget Amendments for General Fund, Enterprise Funds, Capital Project Funds, and Impact Fee Fund and Debt Service Fund Expenditures</u>		
FISCAL IMPACT:	See spreadsheet that details funds impacted		
APPLICANT:	City Staff		
GENERAL PLAN DESIGNATION	CURRENT ZONE	ACREAGE	COMMUNITY
N/A	N/A	N/A	N/A

NOTICES:

-Agenda Posted

REQUIRED FINDINGS:

Planning Commission Action / Recommendation
Vote: N/A

Prepared By: Paul Jerome Finance Director
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NOTES/COMMENTS:

RECOMMENDATIONS:

City Administration recommends that the City Council approve a fiscal year 2016 final budget amendments for various General Fund, Enterprise Fund, Capital Project Fund and Impact Fee Fund expenditures.

BACKGROUND:

State statute requires that cities amend their budgets to appropriate funds for increased expenditures. This can be accomplished throughout the fiscal year as well as at the end of the fiscal year with final budget amendments.

The final fiscal year 2016 budget amendments include providing for debt service payments for excess collections on SID/SAA assessments, increased impact fee reimbursements due to increased growth, the North Area Water Line Ext. previously approved by City Council, and miscellaneous General Fund expenditures.



Eagle Mountain City Proposed Budget Amendments for FY 2016

Through 5/11/16

<u>Fund Name</u>	<u>Original Budget</u>	<u>Proposed Budget</u>	<u>Increase</u>	<u>Funding Source</u>	<u>Approval Date</u>
General Government					
10- Consultant - Water Wise Plan	\$ -	\$ 5,000.00	\$ 5,000.00	Gen. Fund Bal.	10/6/2015
10-25-42100-7000 Dispatch Center	\$ -	\$ 101,000.00	\$ 101,000.00	Prior Yr. Fund Bal.	10/6/2015
54-45-54000-2522 Dump Bed - Snow Plow	\$ -	\$ 20,000.00	\$ 20,000.00	Fleet Fund Bal.	10/6/2015
10-41-44100-5721 Snow Removal	\$ 60,000.00	\$ 80,000.00	\$ 20,000.00	Gen. Fund Bal.	
10-19-41955-4261 Seamless Docs Renewal	\$ 5,000.00	\$ 12,450.00	\$ 7,450.00	Gen. Fund Bal.	
10-11-41220-4121 Attorney Fees	\$ 75,000.00	\$ 125,000.00	\$ 50,000.00	Gen. Fund Bal.	
10-18-45800-5795 UT. Library Grant Materials	\$ -	\$ 15,000.00	\$ 15,000.00	UT. Library Grant	
Community Dev. Bldg. Furniture	\$ -	\$ 60,000.00	\$ 60,000.00	Gen. Fund Bal.	
10-21-42100-4525 Dispatch Services	\$ 94,500.00	\$ 115,000.00	\$ 20,500.00	Gen. Fund Bal.	
10-21-42100-1112 Crossing Guard Salaries	\$ 42,438.00	\$ 71,500.00	\$ 29,062.00	Gen. Fund Bal.	
10-41-45100-5760 Parks Trail Maintenance	\$ 10,000.00	\$ 30,000.00	\$ 20,000.00	Gen. Fund Bal.	
10-18-41990-7000 Rodeo Bleachers	\$ -	\$ 45,000.00	\$ 45,000.00	Utility Sale Proceeds	
Subtotal General Government:	\$ 286,938.00	\$ 679,950.00	\$ 393,012.00		
Enterprise Funds					
51- Water Improvement Plan	\$ -	\$ 30,000.00	\$ 30,000.00	Utility Savings/Fund Bal.	10/6/2015
52-45-52000-2513 Sewer Plant Repairs	\$ 45,000.00	\$ 100,000.00	\$ 55,000.00	Sewer Fund Balance	
Subtotal Enterprise Funds:	\$ 45,000.00	\$ 130,000.00	\$ 85,000.00		
Capital Projects					
47-81-45100-7024 Skate Park Improvements	\$ -	\$ 1,000.00	\$ 1,000.00	Prior Yr. Fund Bal.	10/6/2015
47-81-45100-7031 Eagle Park Entrance	\$ -	\$ 20,000.00	\$ 20,000.00	Prior Yr. Fund Bal.	10/6/2015
47-81-41950-7003 Comm. Dev. Bldg. Basement	\$ -	\$ 210,000.00	\$ 210,000.00	Gen. Fund Bal.	10/6/2015
47- Hummer Road	\$ -	\$ 80,000.00	\$ 80,000.00	Developer Contribution	10/6/2015
47- Trees (FY15 Approved)	\$ -	\$ 10,000.00	\$ 10,000.00	Prior Yr. Fund Bal.	10/6/2015
10- Trail Crack Seal	\$ -	\$ 15,000.00	\$ 15,000.00	Gen. Fund Bal.	10/6/2015
48-81-51100-7010 North Area Water Line Ext.	\$ -	\$ 1,850,000.00	\$ 1,850,000.00	Water Fund Bal/IF Reimb.	
Wide Field Lights/Parking/Sidewall 47-	\$ 100,000.00	\$ 550,000.00	\$ 450,000.00	\$277,450 grant/rest IF's	

**Please note that General Fund balance in excess of 25% of FY 2015's budgeted revenues at the end of FY 2014 will be transferred to the General Fund Capital Projects Fund for use in completion of city capital projects.

10-21-42100-4525 Currently

ORDINANCE NO. O- -2016

**AN ORDINANCE OF THE CITY COUNCIL OF
EAGLE MOUNTAIN CITY, UTAH AMENDING THE
EAGLE MOUNTAIN CITY, UTAH
FISCAL YEAR 2015-2016 ANNUAL BUDGET
(FINAL AMENDMENT)**

PREAMBLE

WHEREAS, the City Council of Eagle Mountain City, Utah finds that it is in the public interest to amend the budget for fiscal year 2015-2016; and

WHEREAS, the City Council finds that procedures for the amendments pursuant to Section 10-6-127 of the Utah State Code, Annotated have been followed, including a public hearing if budgetary funds are increasing;

BE IT ORDAINED by the City Council of Eagle Mountain City:

1. The City Council finds that the all required notices have been given and that a public hearing has been conducted, public comment received and considered and that the Council may consider and amend the budget of Eagle Mountain City as follows:

2. "FISCAL YEAR" means that year which began on the first day of July, 2015 and ends on the last day of June, 2016.

3. APPROPRIATIONS. The Budget set and adopted by the City for the fiscal year is hereby amended and re-enacted with respect to the specific items set forth on Exhibit A hereto. From the effective date of this budget ordinance, as outlined in the attached Exhibit A, the several amounts stated therein as proposed expenditures, shall be appropriated for the several objects and purposes therein named.

5. This Ordinance amending the budget of Eagle Mountain City is effective immediately and shall be effective for the fiscal year 2015-2016.

Adopted by the City Council of Eagle Mountain City this 17th day of May, 2016.

EAGLE MOUNTAIN CITY, UTAH

ATTEST:

Chris Pengra, Mayor

Fionnuala B. Kofoed, MMC
City Recorder

CERTIFICATION

The above ordinance was adopted by the City Council of Eagle Mountain City on the 17th day of May, 2016.

Those voting aye:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland

Those voting nay:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland

Fionnuala B. Kofoed, MMC
City Recorder

EXHIBIT A