



**REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY
AGENDA ITEM SUMMARY**

MEETING DATE: May 4, 2016

AGENDA ITEM: Resolution RDA No. 16-01: A Resolution of the Redevelopment Agency of Taylorsville City Board Tentatively Adopting a Tentative Balanced Budget for the Fiscal Year Beginning July 1, 2016 and Ending June 30, 2017

PUBLIC HEARING REQUIRED – YES **NO**

RESOLUTION/ORDINANCE REQUIRED:
ORDINANCE **RESOLUTION** **NONE**

PRESENTER(S): Wayne Harper and Scott Harrington

ISSUE SUMMARY: The Redevelopment Agency of Taylorsville City Board has determined that, according to state statutes, it is necessary to adopt a tentative budget for the 2016-2017 fiscal year.

COMMISSION / ADVISORY BOARD RECOMMENDATION: Approval of Resolution 16-01

CITY ATTORNEY (Approved as to form): Reviewed on April 27, 2016

ACTION REQUIRED:

CONTACT INFO: Wayne Harper: wharper@taylorsvilleut.gov
Scott Harrington: sharrington@taylorsvilleut.gov

ATTACHMENTS:

- Exhibit A: Tentative Budget for the 2016-2017 Fiscal Year
- Exhibit B: City of Taylorsville Notice of Public Hearings



REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY

RESOLUTION RDA NO. 16-01

DATE: May 4, 2016

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY BOARD TENTATIVELY ADOPTING A TENTATIVE BALANCED BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017

WHEREAS, the Redevelopment Agency of Taylorsville City Board (the "Board") met in a properly noticed meeting on May 4, 2016 to consider, among other things, tentatively adopting a tentative balanced Redevelopment Agency Budget ("Tentative Budget"), a copy of which is attached hereto as Exhibit "A"; and

WHEREAS, the Board has determined that tentatively adopting the Tentative Budget with any amendments the Board has directed is in the best interest of the City, its residents and businesses; and

WHEREAS, a public hearing to consider the adoption of the Tentative Budget shall be held at the date, time, and location established in the City of Taylorsville Notice of Public Hearings, a copy of which is attached hereto as Exhibit "B"; and

WHEREAS, the Board desires to tentatively adopt the Tentative Budget as it has been presented to the Board.

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of Taylorsville City Board hereby tentatively adopts the Tentative Budget as presented to the Board.

PASSED AND APPROVED by the Redevelopment Agency of Taylorsville City Board this _____ day of _____, 2016.

REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY

Ernest Burgess, Chairman

ATTEST:

Jean Ashby, Secretary

EXHIBIT A

TENTATIVE BUDGET FOR 2016-2017 FISCAL YEAR

Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2017

Revenue & Expense Summary

Economic Development Fund	Actual FY 2015	Adopted Budget FY 2016	Adopted Budget FY 2017	Adopted Budget FY 2018	% Diff.
Revenues					
Economic Development Revenues	\$ 2,917,988	\$ 603,500	\$ 588,668	\$ 393,791	-2.5%
Total Revenues	\$ 2,917,988	\$ 603,500	\$ 588,668	\$ 393,791	-2.5%
Expenses					
Economic Expenses	1,190,158	603,500	588,668	393,791	-2.5%
Total Surplus (Deficit)	\$ 1,727,830	\$ -	\$ -	\$ -	N/A

**City of Taylorsville
FY 2017**

Fund: 36 Economic Development						
Category: Economic Development						
Account Name: RDA- REAL PROPERTY TAXES						
Account Number: 36-31-11000						
Line Item Description Detail	Actual FY 2015	Adopted Budget FY 2016	Adopted Budget FY 2017	Adopted Budget FY 2018	% Diff.	
	4,672	120,000	9,168	160,000	-92.36%	
Totals:	4,672	120,000	9,168	160,000	-92.4%	
Additions						
Totals:	-	-	-	-	N/A	
Deletions						
Totals:	-	-	-	-	N/A	
Net Change in Budget Requests:	-	-	-	-	N/A	
Proposed New Budget:	4,672	120,000	9,168	160,000	-92.4%	

EXHIBIT B

CITY OF TAYLORSVILLE NOTICE OF PUBLIC HEARINGS

TAYLORSVILLE CITY COUNCIL FINAL AMENDMENTS TO FISCAL YEAR 2015-2016 BUDGET & TENTATIVE BUDGET FOR 2016-2017 FISCAL YEAR

Notice is hereby given that the Taylorsville City Council will hold two (2) separate Public Hearings on Wednesday, May 18, 2016, at 6:30 p.m., or as soon thereafter as practicable, in the Taylorsville City Council Chambers located at 2600 West Taylorsville Blvd., Taylorsville, Utah. The purpose of the two (2) Public Hearings is to consider final amendments to the current year's Budget for the 2015-2016 Fiscal Year and to receive public comment on the Tentative Budget for the 2016-2017 Fiscal Year. All interested persons shall be given the opportunity to be heard.

REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY BOARD FINAL AMENDMENTS TO FISCAL YEAR 2015-2016 BUDGET & TENTATIVE BUDGET FOR 2016-2017 FISCAL YEAR

Notice is hereby given that the Redevelopment Agency of Taylorsville City Board will hold two (2) separate Public Hearings on Wednesday, May 18, 2016 at 7:00 p.m., or as soon thereafter as practicable, in the Taylorsville City Council Chambers located at 2600 Taylorsville Blvd., Taylorsville, Utah. The purpose of the two (2) Public Hearings is to consider final amendments to the current year's RDA Budget for the 2015-2016 Fiscal Year and to receive public comment on the Tentative Budget for the Redevelopment Agency of Taylorsville City for the 2016-2017 Fiscal Year. All interested persons shall be given the opportunity to be heard.

Copies of the budgets referenced are available for public review from 8:00 a.m. to 5:00 p.m., Monday through Friday, in the office of the City Recorder located at 2600 West Taylorsville Blvd., Taylorsville, Utah. Budgets are also available for review on the Taylorsville website at www.taylorsvilleut.gov.

In accordance with the Americans with Disabilities Act, the City of Taylorsville will make reasonable accommodations for participation in these hearings. Requests for assistance can be made by calling (801) 963-5400 at least twenty-four (24) hours in advance of the hearing to be attended.

Dated this 6th day of May, 2016
Cheryl Peacock Cottle, CMC
Taylorsville City Recorder