



WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY
3600 CONSTITUTION BOULEVARD
WEST VALLEY CITY, UTAH 84119

DON CHRISTENSEN, CHAIR
KAREN LANG, VICE CHAIR

The Regular Meeting of the West Valley City Municipal Building Authority will be held on Tuesday, May 3, 2016, at 6:30 PM, or as soon thereafter as the City Council Meeting is completed, in the City Council Chambers, West Valley City Hall, 3600 Constitution Boulevard, West Valley City, Utah. Members of the press and public are invited to attend.

Posted April 28, 2016, 10:00 AM

A G E N D A

1. Call to Order- Chair Don Christensen
2. Opening Ceremony
3. Roll Call
4. Approval of Minutes:
 - A. April 5, 2016
5. Communications
6. Report of Chief Executive Officer
7. New Business

- West Valley City does not discriminate on the basis of race, color, national origin, gender, religion, age or disability in employment or the provision of services.
- If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City eight or more hours in advance of the meeting and we will try to provide whatever assistance may be required. The person to contact for assistance is Nichole Camac.

A. Chief Executive Officer Submit FY 2016-2017 Proposed Budget

8. Adjourn

MINUTES OF MUNICIPAL BUILDING AUTHORITY MEETING – APRIL 5, 2016

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THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY MET IN REGULAR SESSION ON TUESDAY, APRIL 5, 2016, AT 6:58 P.M. IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN CHRISTENSEN.

THE FOLLOWING MEMBERS WERE PRESENT:

Don Christensen, Chair
Karen Lang, Vice Chair
Ron Bigelow
Steve Buhler
Lars Nordfelt
Steve Vincent

ABSENT: Tom Huynh (Excused)

STAFF PRESENT:

Paul Isaac, Acting Chief Executive Officer
Nichole Camac, Secretary

Eric Bunderson, City Attorney
Layne Morris, CPD Director
Lee Russo, Police Chief
John Evans, Fire Chief
Jim Welch, Finance Director
Kevin Astill, Parks and Recreation Director
Sam Johnson, Strategic Communications Director
Jake Arslanian, Public Works Department

APPROVAL OF MINUTES OF REGULAR MEETING HELD JANUARY 5, 2016

The Board read and considered Minutes of the Regular Meeting held January 5, 2016. There were no changes, corrections or deletions.

After discussion, Ms. Lang moved to approve the Minutes of the Regular Meeting held January 5, 2016. Mr. Bigelow seconded the motion.

A voice vote was taken and all members voted in favor of the motion.

MOTION TO ADJOURN

Upon motion by Ms. Lang all members voted in favor to adjourn.

MINUTES OF MUNICIPAL BUILDING AUTHORITY MEETING – APRIL 5, 2016

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THERE BEING NO FURTHER BUSINESS OF THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY THE REGULAR MEETING OF TUESDAY, APRIL 5, 2016, WAS ADJOURNED AT 6:59 P.M. BY CHAIRMAN CHRISTENSEN.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Regular Meeting of the West Valley City Municipal Building Authority held Tuesday, April 5, 2016.

Nichole Camac
Secretary

**WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
REVENUE STATEMENT**

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Adopted 2015-2016	Proposed 2016-2017	Percent Change
BUILDING AUTHORITY:						
Shop/Fire Project	530	570	462	0	0	
Hale Construct Int R & R	12	12	408	0	0	
Maverik Center R & R Earnings	6,865	5,257	5,087	0	0	
Marverik Center Refunding	531	104	0	0	0	
Total Revenues	7,938	5,943	5,957	0	0	0.0%
From Fund Balance	0	0	0	0	63,156	
Total Revenues	7,938	5,943	5,957	0	63,156	0.0%

**WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
EXPENDITURE STATEMENT**

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Adopted 2015-2016	Proposed 2016-2017	Percent Change
BUILDING AUTHORITY:						
Inter-Departmental Transfers-In:						
Hale Theatre Bond (HCT)	(486,627)	(508,369)	(504,918)	(550,700)	(533,152)	-3.2%
Fire Station 72/74 Bond (GF)	(288,973)	(218,731)	(222,682)	(225,400)	(244,348)	8.4%
Maverik Center Refunding	(2,653,690)	(2,656,347)	(2,605,721)	(2,651,596)	(2,648,422)	-0.1%
Capital Reserve (FFC)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	0.0%
PW Shop/Stn 75 (GF/DS)	(441,560)	(441,360)	(440,860)	(441,460)	(336,460)	-23.8%
Capital Reserve-Hale Center	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	0.0%
Capital Reserve-Maverik Center	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	0.0%
Subtotal Transfers-In	(4,150,850)	(4,104,807)	(4,054,181)	(4,149,156)	(4,042,382)	-2.6%
EXPENDITURES:						
Maverik Center Capital Projects	269,704	269,704	0	0	63,156	0.0%
Fire Station/PW	438,500	438,300	437,800	438,400	333,400	-24.0%
Hale Ctr Thtr Bond/Fire	723,100	724,600	725,100	773,600	775,000	0.2%
Maverik Center Refunding	2,650,997	2,653,699	2,647,878	2,649,096	2,645,922	-0.1%
Bond Issuance Costs/Fees	10,825	7,500	7,500	8,060	8,060	0.0%
Maverik Center Capital Reserve	286,550	230,750	339,512	200,000	200,000	0.0%
Hale Center Capital Reserve	28,806	25,881	36,986	50,000	50,000	0.0%
Fitness Center Capital Reserve	0	67,892	21,755	30,000	30,000	0.0%
Subtotal Expenditures	4,408,482	4,418,326	4,216,531	4,149,156	4,105,538	-1.1%
Total Expenditures	257,632	313,519	162,350	0	63,156	0.0%