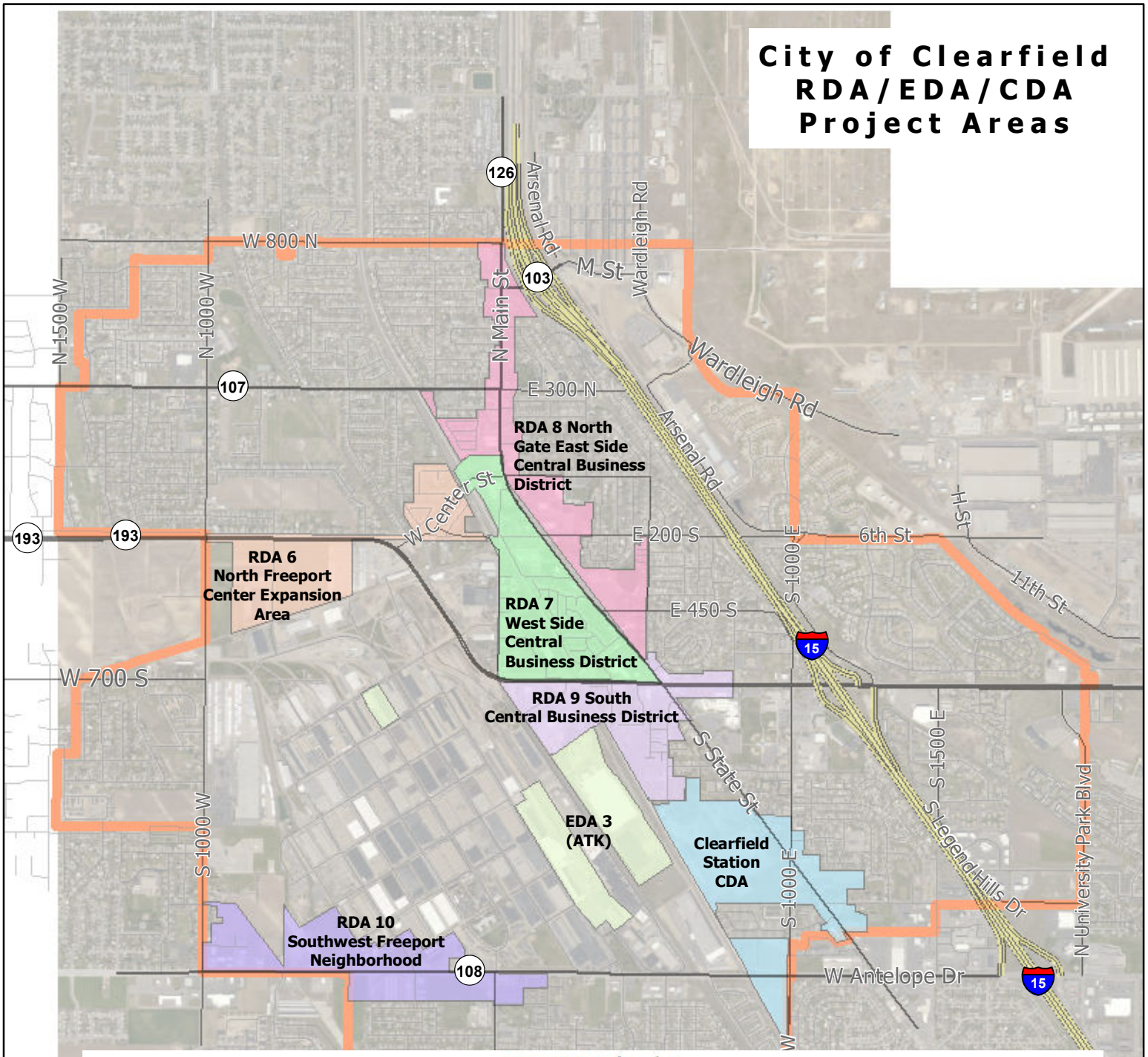
City of Clearfield RDA/EDA/CDA Project Areas



FY17 CDRA Draft Budget

	RDA 6	RDA 7	RDA 8	RDA 9	RDA 10	EDA 3 (ATK)	General CDRA	Fund 20 Total
Revenue								
Tax Increment Revenue	$ 236,115	$ 331,041	$ 195,455	$ 277,288	$ 349,499	$ 900,000		$ 2,289,398
Interest Earnings							$ 3,000	$ 3,000
Rent Revenues							$ 4,000	$ 4,000
Miscellaneous Revenue							$ 1,000	$ 1,000
Total:	$ 236,115	$ 331,041	$ 195,455	$ 277,288	$ 349,499	$ 900,000	$ 8,000	$ 2,297,398
Transfers and Expenditures								
TRNF to GF: Sales Tax Bond Payment	$ 40,000	$ 125,738	$ 90,000	$ 205,000	$ 240,000			$ 700,738
TRNF to GF: CDRA Administration		$ 10,000	$ 30,000	$ 40,000	$ 80,000	$ 45,000		$ 205,000
Incentive Payments						$ 747,000		$ 747,000
Façade/Site Grants							$ 50,000	$ 50,000
Interest on EF Loan							$ 8,500	$ 8,500
Property Insurance							$ 386	$ 386
Total:	$ 40,000	$ 135,738	$ 120,000	$ 245,000	$ 320,000	$ 792,000	$ 58,886	$ 1,711,624
Contribution to/(use of) Fund Balance:*	$ 196,115	$ 195,303	$ 75,455	$ 32,288	$ 29,499	$ 108,000	$ (50,886)	$ 585,774
Approximate FY17 Ending Balance:	$ 1,090,284	$ 842,040	$ 82,259	$ 138,326	$ 354,417	$ 680,700	$ 464,938	$ 3,652,964
Expiration Year (fiscal):	2031	2024	2026	2027	2027	2032		

*Fund balance from RDA project areas will accummulate over the next several years in order store up sufficient funds to service the sales tax bond in the future.