

Proposed RDA Budget Amendments - April 2016

Revenues:

Reverse Interfund Loan Proceeds	71-3680-000	(2,000,000)
<i>September 2015 Amendment</i>		
Proceeds From Land Sales	71-3651-000	\$5,000,280
<i>Lot 1 - Winco - \$1,763,720</i>		
<i>Lot 2 - Cowboy Partners - \$1,939,950</i>		
<i>Lot 3 - TBD - \$865,305</i>		
<i>Lot 4 - TBD - \$431,305</i>		

Sources:

Uses:

Expenditures:

Demolition - Inkleys/Pearson	71-80-865-01	500,000
Soils Stabilization - Winco	71-80-860-01	750,000
Site Preparation - Lot 3		125,000
<i>Engineered backfill for Fitts/Mortuary Parcels</i>		
Utility Demolition	71-80-865-01	50,000
Environmental Excavation - Lot 4	71-80-865-01	150,000
<i>Contaminated soils remediation</i>		
Professional/Technical Fees	71-80-865-03	75,000
Closing Costs At Property Sale	71-76-549-00	200,000
Transfer To Fund Reserve	71-95-975-00	1,150,280
		<u>1,150,280</u>
	<u>\$3,000,280</u>	<u>\$3,000,280</u>

RESOLUTION NO. RDA 2015- 06

RESOLUTION OF THE REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY
CONSENTING TO AND ADOPTING THE AMENDMENTS TO THE BUDGET ENTITLED
"REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY OFFICIAL
AMENDMENTS TO THE BUDGET FOR THE YEAR ENDING JUNE 30, 2016"

WHEREAS, Section 17A-2-1216, Utah Code Annotated 1953, as amended, allows the Board of Directors of the Redevelopment Agency of South Salt Lake City to adopt amendments to a budget for the fiscal year by Resolution; and

WHEREAS, the Board of Directors has prepared said amendments to the budget and has submitted the same; and

WHEREAS, the amendments to the budget conform to the requirements of the Utah Uniform Fiscal Procedures Act;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY, as follows:

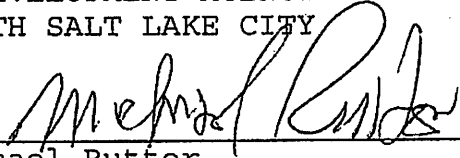
That the document entitled:

"REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY
AMENDMENTS TO THE BUDGET FOR THE YEAR ENDING JUNE 30, 2016"

in the amount of \$ 2,000,000 be and is hereby adopted.

NEW TOTAL BUDGET \$ 3,954,000
ADOPTED this 2nd day of September, 2015.

REDEVELOPMENT AGENCY OF
SOUTH SALT LAKE CITY



Michael Rutter
Chair

ATTEST:



Cheriel Wood
Chief Administrative Officer

RDA Board Vote as Recorded:

Beverly	<u>AYE</u>
Gold	<u>AYE</u>
Jones	<u>AYE</u>
Rapp	<u>AYE</u>
Rutter	<u>AYE</u>
Snow	<u>AYE</u>
Turner	<u>ABSENT</u>

