

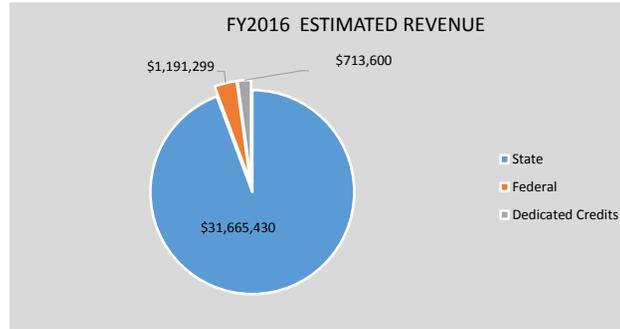
USDB FINANCIAL REPORT

April 4, 2016

FY2016 ESTIMATED REVENUE

(not including ENRICHMENT FUNDS)

State	94%	\$ 31,665,430
Federal	4%	\$ 1,191,299
Dedicated Credits	2%	\$ 713,600
TOTAL	100%	\$ 33,570,329

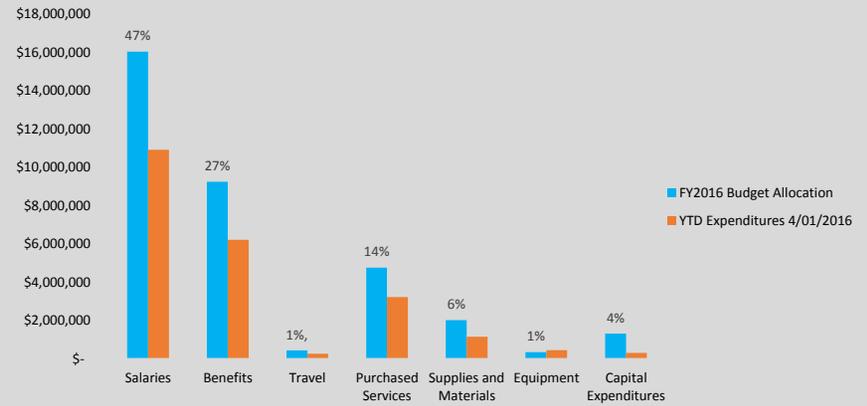


FY2016 MONTHLY EXPENDITURES (not including ENRICHMENT FUNDS)

	%	FY2016 Budget Allocation	YTD Expenditures 4/01/2016	Budget Balance 4/01/2016	
Salaries	47%	\$ 16,028,084	\$ 10,910,816	\$ 5,117,268	↑
Benefits	27%	\$ 9,236,770	\$ 6,202,041	\$ 3,034,729	↑
Travel	1%	\$ 428,530	\$ 255,588	\$ 172,942	↑
Purchased Services	14%	\$ 4,755,332	\$ 3,219,539	\$ 1,535,793	↑
Supplies and Materials	6%	\$ 2,009,096	\$ 1,137,355	\$ 871,741	↑
Equipment	1%	\$ 333,800	\$ 442,438	\$ (108,638)	↓
Capital Expenditures	4%	\$ 1,310,000	\$ 296,265	\$ 1,013,735	↑
TOTAL	100%	\$ 34,101,612	\$ 22,464,042	\$ 11,637,570	

↑ Straight Line Projection >5% of budgeted amount
↓ Straight Line Projection <5% of budgeted amount

FY2016 BUDGET & EXPENDITURES COMPARISON As of 4/01/2016



2015-2016 Number of Students Served

	Sep-15	Oct-15	Nov-15
PIP	450	485	485
Self Contained	322	328	329
Direct	285	291	290
Consult	452	581	581
Interpreting	0	141	141
Current Referrals	0	0	0
TOTAL	1,509	1,826	1,826

Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16
485	477	465	465		
331	333	333	339		
286	296	300	300		
584	454	429	425		
125	127	118	131		
0	28	11	13		
1,811	1,715	1,656	1,673		

FY2016 LAND GRANT/ENRICHMENT FUNDS

	As of 4/04/2016	
Available Funds in FY2016	\$ 1,747,900.00	\$ 1,747,900.00
Less: Encumbered FY2016 Projects/Expended	\$ 1,652,700.00	\$ 207,856.87
Remaining Available Funds	\$ 95,200.00	\$ 1,540,043.13

FY2016 DONATED FUNDS

	Prior Month	Current Month February 2015
PTIF account	\$ 759,778.54	\$ 778,017.09
Checking a/c	\$ 27,387.97	\$ 39,012.96
TOTAL	\$ 787,166.51	\$ 817,030.05

FY2016 Estimated Revenue vs. Projected Expenses

FY2016 Budget Allocation vs. Projected Expenses

Estimated Revenue (includes FY15 Agency Carry Forward)		Budget Allocation		Actual Expenditures As of 4/1/2016	Projection (straight-line method)	Estimated Revenue Compared to Projected Expenses	Budget Allocation Compared to Projected Expenses
State Funds	\$ 31,665,430	Salaries	\$ 16,028,084	\$ 10,910,816	\$ 15,685,199		
Federal Funds	\$ 1,191,299	Benefits	\$ 9,236,770	\$ 6,202,041	\$ 8,932,654		
Dedicated Credits	\$ 713,600	Travel	\$ 428,530	\$ 255,588	\$ 330,386		
		Purchased Services	\$ 4,755,332	\$ 3,219,539	\$ 4,608,730		
		Supplies & Materials	\$ 2,009,096	\$ 1,137,355	\$ 1,762,601		
		Equipment	\$ 333,800	\$ 442,438	\$ 482,666		
		Capital Exp.	\$ 1,310,000	\$ 296,265	\$ 417,755		
	\$ 33,570,329		\$ 34,101,612	\$ 22,464,042	\$ 32,219,991	\$ 1,350,338	\$ 1,881,621

NOTES:

- 1] Above numbers do not include ENRICHMENT FUNDS in both Revenue and Expenditures
- 2] Projection included USDB funding for new Salt Lake School Audio/Visual for \$256,367
- 3] Projection included USDB funding for new Salt Lake School sound booth for \$20,000

FY2016 REVENUE (estimated vs. actual to date)

As of April 1, 2016

Description	ESTIMATED Revenue as of 5/1/2015	ACTUAL Revenue as of 4/01/2016	ESTIMATED Remaining Revenue to be Collected	% Revenue Collected to Estimated Amount
LAND GRANT PROJECT	883,553.00	774,297.47	109,255.53	87.63%
SALE OF GOODS/SERVICES (LUNCH TICKETS)	3,000.00	753.93	2,246.07	25.13%
USIMAC INVOICES	150,000.00	1,988.30	148,011.70	1.33%
SCHOOL CONTRACTS	559,400.00	267,529.11	291,870.89	47.82%
ROOM/BUILDING RENTAL	1,200.00	2,028.00	(828.00)	169.00%
PHOTOCOPY REVENUE	-	77.26	(77.26)	-
FEDERAL GRANT	94,500.00	69,653.10	24,846.90	73.71%
MEDICAID (PIP)	720,000.00	479,214.82	240,785.18	66.56%
MEDICAID (School Based)	450,000.00	390,031.99	59,968.01	86.67%
MEDICAID (seed money)	(345,000.00)	(133,557.15)	(211,442.85)	38.71%
BABY WATCH	50,000.00	25,000.00	25,000.00	50.00%
BLIND LITERACY ACT	10,000.00		10,000.00	
CLASSROOM SUPPLIES FOR EDUCATORS	15,500.00	9,131.00	6,369.00	58.91%
DEAF/BLIND GRANT	37,500.00		37,500.00	
ESY FOR SPECIAL EDUCATORS	39,900.00	75,350.00	(35,450.00)	188.85%
IDEA PRE-SCHOOL	55,784.00	55,793.00	(9.00)	100.02%
IDEA SCHOOL AGE	216,015.00	215,476.00	539.00	99.75%
LEGISLATIVE INCREASE	638,165.00	818,138.00	(179,973.00)	128.20%
SCHOOL LAND TRUST	14,143.00	16,645.00	(2,502.00)	117.69%
SCHOOL NURSES	500.00	1,161.00	(661.00)	232.20%
TRANSPORTATION	3,730,255.00	3,749,877.00	(19,622.00)	100.53%
USIMAC OFFICE SUPPORT	35,000.00		35,000.00	
MILK PROGRAM	3,900.00	3,362.00	538.00	86.21%
EDUCATIONAL FUNDS	26,067,800.00	15,917,877.47	10,149,922.53	61.06%
FY15 Agency & USIMAC Carry Forward	1,022,767.00	1,022,767.00	-	100.00%
Sub-total	34,453,882.00	23,762,594.30	10,691,287.70	
Less: Enrichment Funds	(883,553.00)	(774,297.47)	(109,255.53)	
TOTAL ESTIMATED REVENUE	33,570,329.00	22,988,296.83	10,582,032.17	68%
				Percent of remaining fiscal year 34%
				Percent of remaining revenue to collect 32%

- ◆ Request for USOE fund transfer will be submitted in May or June
- ◆◆ USIMAC bills the Districts that opted in in June

USDB School District Contracts
2015-2016 School Year

School District	Services Provided	Contract Amount
Canyons School District	Consultant and itinerant services for the blind and visually impaired students	\$ 79,460.00
Nebo School District	Consultant and itinerant services for the blind and visually impaired students	\$ 16,951.68
Wasatch School District	Educational technology services for specified blind and visually impaired students	\$ 2,413.26
Alpine School District	Consultant and itinerant services for the deaf and hard of hearing students	\$ 201,963.38
Canyons School District	Interpreting services for the deaf and hard of hearing students	\$ 46,004.77
Canyons School District	Interpreting and cued speech translation services for the deaf and hard of hearing students	\$ 184,019.08
Provo School District	Interpreting services for the deaf and hard of hearing students	\$ 67,265.70
Washington County School District	Audiology services for the deaf and hard of hearing students	\$ 93,421.40
Carbon School District	Consultant and interpreting services for the deaf and hard of hearing students	\$ -
Morgan School District	Consultant and interpreting services for the deaf and hard of hearing students	\$ -
San Juan School District	Interpreting services for the deaf and hard of hearing students	\$ -
Toole School District	Interpreting services for the deaf and hard of hearing students	\$ -
Grand School District	Interpreting services for the deaf and hard of hearing students	\$ -
Estimated Total School District Contracts		\$ 691,499.27

⚙ Schools that are not included as one of the 3% districts.