



**NOTICE OF MEETING  
SALT LAKE VALLEY LAW ENFORCEMENT SERVICE AREA  
(SLVLESA)**

Thursday, January 21, 2016  
3365 South 900 West, Room 115B  
Salt Lake City, UT 84119

10:00 a.m. or immediately following UPD Board Meeting

Reasonable accommodations (including auxiliary communicative aids and services) for individuals with disabilities may be provided upon receipt of a request with three working days' notice. For assistance, please contact Carita Lucey at [clucey@slco.org](mailto:clucey@slco.org) or by calling (385) 468-9885. TTY users should call 711. **The Public May Attend. Motions related to any of the following agenda items, including final action, may be taken at the meeting.**

**AGENDA**

- SLVLESA 1: Public Comment
- SLVLESA 2: **Information:** Conflicts of Interest Disclosure for Trustees  
**Action Requested:** Trustees Identify Conflicts with agenda items, if any
- SLVLESA 3: **Motion:** Selection of Chair for 2016  
**Action Requested:** Adopt
- SLVLESA 4: **Information:** 2016 Legislative Session  
**Action Requested:** None
- SLVLESA 5: **Information:** 2016 TRAN's Schedule  
**Action Requested:** None
- SLVLESA 6: **Information:** SLVLESA Symposium Reflection  
**Action Requested:** None
- SLVLESA 7: Other Business – Next Meeting February 18, 2016

3365 South 900 West, Suite 121 ★ SALT LAKE CITY, UTAH 84119 ★ ph: (385) 468-9888 ★ fax: (385) 468-9889 ★ [SLVLESA.org](http://SLVLESA.org)

**Jim Bradley**  
*Chair, Salt Lake County Council Member*

**Michael Jensen**  
*Salt Lake County Council Member*

**Ben McAdams**  
*Salt Lake County Mayor*

**Trent Staggs**  
*Riverton City Council Member*

**Carmen Freeman**  
*Herriman City Mayor*



**Board Meeting Date: January 21, 2016**

**Agenda Item # SLVLESA 4  
2016 Legislative Session Update**

---

As the SLVLESA Board is aware, Spencer Stokes and Stephen Hunter are once again serving as the lobbyists for SLVLESA during the 2016 Legislative Session. Mr. Stokes and Mr. Hunter remain in continuous contact with Sheriff Winder regarding the bills that will impact SLVLESA.

In addition to the work of Mr. Stokes and Mr. Hunter, SLVLESA's legal counsel Karl Hendrickson will review the daily bill alerts provided by the Utah Association of Special Districts (UASD) to determine which bills will impact SLVLESA. Each week, SLVLESA intern Zach Young will produce a list of the bills SLVLESA is following as well as a link to an up-to-date bill status information for each bill that will impact SLVLESA.

The February 18 meeting is the only meeting of the SLVLESA Board of Trustees scheduled during the Legislative Session. If there are specific directions the Board would like to make regarding pending legislation, the Board should be prepared to give the direction at the February 19 meeting.

Otherwise, staff will seek electronic feedback from SLVLESA Trustees regarding SLVLESA-related legislation.

##



**Board Meeting Date: January 21, 2016**

**Agenda Item # SLVLESA 5  
2016 TRANS Schedule**

---

As in years past, SLVLESA will need to issue Tax and Revenue Anticipation Notes (TRANS) in 2016 to assist with cash flow. Because SLVLESA's sole source of revenue is property tax and property tax revenue is not available until November, SLVLESA issues TRANS so we have the funds necessary to pay SLVLESA's UPD dues timely throughout the year.

Each year, in an attempt to save interest costs, staff anticipates the minimum amount necessary to meet SLVLESA's cash flow needs. For example, in 2015, SLVLESA issued \$16 million in TRANS to meet the minimum amount of cash flow before the first series of property tax payments were received.

For 2016, staff anticipates issues no more than \$17.5 million. While the parameters resolution will once again authorize an issuance of up to \$21 million, we will only issue the amount necessary to meet the District's cash flow needs.

A basic schedule for 2016 issuance is as follows:

- February 18, 2016 – SLVLESA Board adopts a parameters resolution authorizing the Chair to complete the transaction
- Late February – Determine, with Financial Advisor assistance, whether to directly place or competitively bid notes
- March 17, 2016 – Update SLVLESA Board on bids received etc.
- March 25, 2016 – Close on Notes

##