

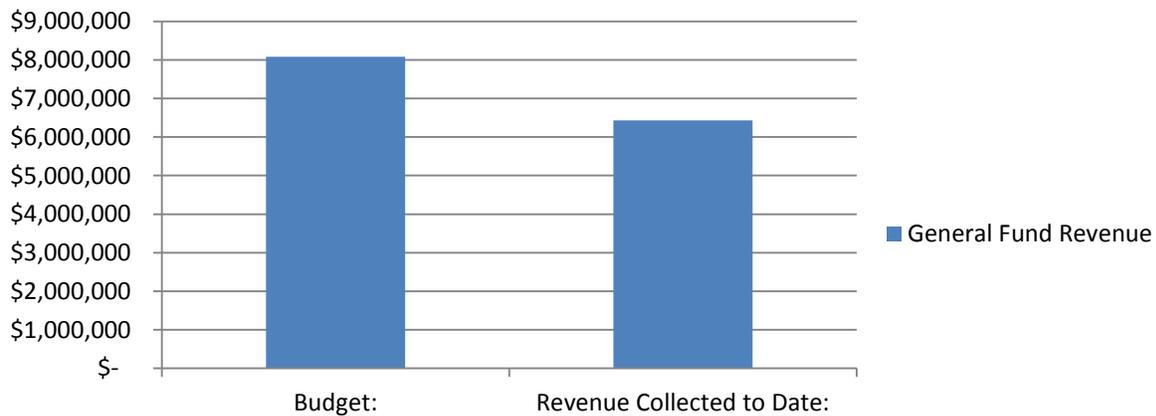
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through February 29, 2016

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$	8,083,037
<b>Revenue Collected to Date:</b>	\$	6,434,540
<b>Percent of Total Budget Collected:</b>		80%
<b>Percent of Year Completed:</b>		67%



#### **Revenue Analysis**

Property Taxes: First batch is in - will receive some more through the next few months.

Sales Tax: On track to come slightly higher than budget for the year.

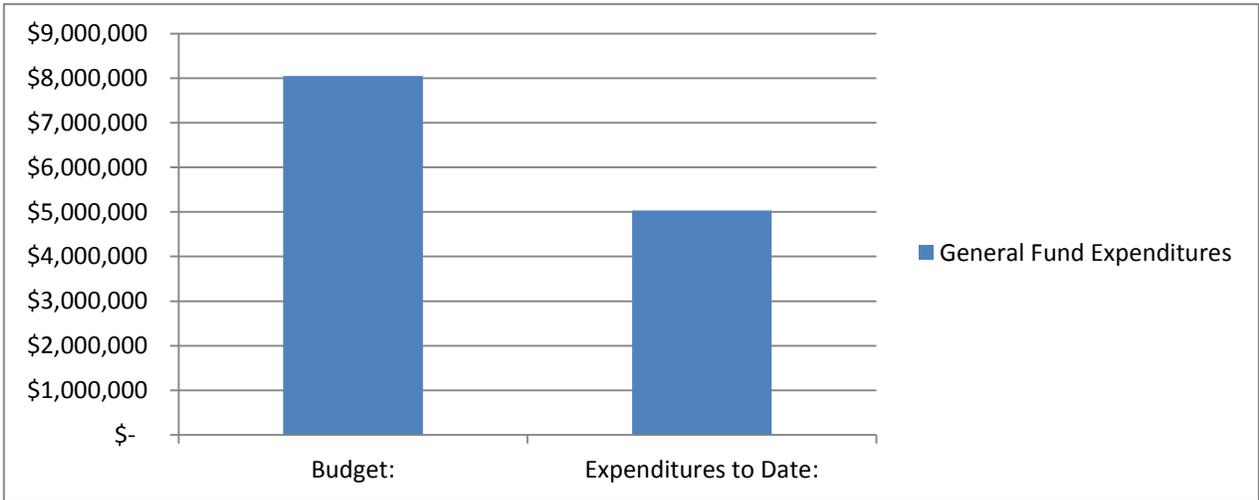
B&C Road Funds: On track to hit \$780,000 for the year.

Transfers: Up-to-date

Miscellaneous: Building revenues hitting about 10% higher than budgeted.

#### General Fund Expenditures

**Budget:** \$ 8,045,620  
**Expenditures to Date:** \$ 5,027,645  
**Percent of Total Budget Expended:** 62%  
**Percent of Year Completed:** 67%



### Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,850,271	\$ 1,193,073	64%	67%
Sub 18 - Community Services	\$ 734,138	\$ 468,642	64%	67%
Sub 19 - Non-Departmental	\$ 735,637	\$ 615,352	84%	67%
Sub 21/25 - Public Safety	\$ 2,227,509	\$ 1,272,753	57%	67%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 279,146	71%	67%
Sub 33 - Building	\$ 518,141	\$ 350,924	68%	67%
Sub 41 - Public Works	\$ 1,588,704	\$ 847,755	53%	67%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental: Insurance for Enterprise Funds to be reclassified to those funds.

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase before end of year.

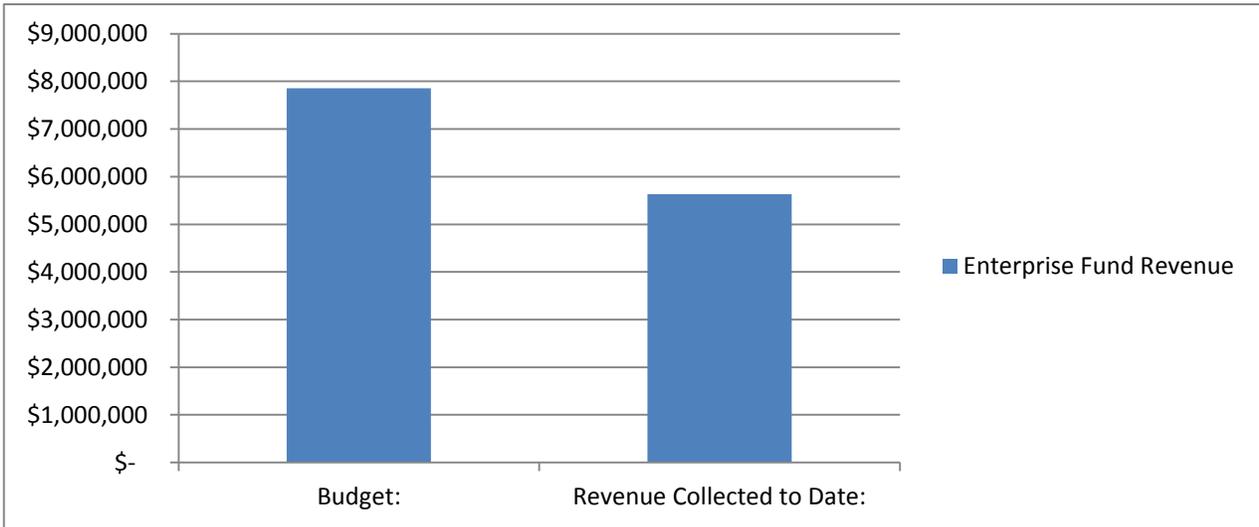
Sub 32/33 - Planning/Zoning/Building: Unexpected personnel costs.

Sub 41 - Streets/Parks/Recreation: Not all of the snow removal costs have been realized yet.

### ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 7,857,000  
**Revenue Collected to Date:** \$ 5,632,600  
**Percent of Total Budget Collected:** 72%  
**Percent of Year Completed:** 67%



### Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 2,502,246	75%	67%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 2,195,290	70%	67%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 712,655	70%	67%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 222,409	61%	67%

Fund 51 - Water Fund: Water revenue will begin to slow since summer watering ended.

Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

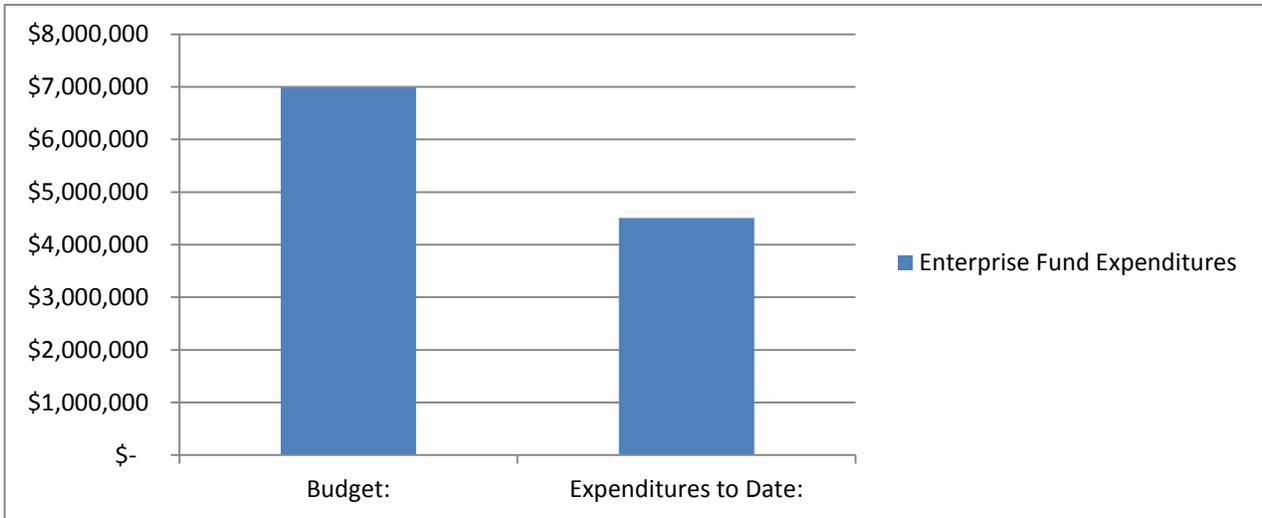
Fund 59 - Storm Water Fund:

### Enterprise Fund Expenditures

**Budget:** \$ 6,986,929  
**Expenditures to Date:** \$ 4,505,117  
**Percent of Total Budget Expended:** 64%

**Percent of Year Completed:**

67%



**Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,890,332	\$ 1,876,912	65%	67%
Fund 52 - Wastewater Fund	\$ 2,820,809	\$ 1,867,649	66%	67%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 550,098	59%	67%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 210,458	60%	67%

Fund 51 - Water Fund: Utility costs for well pumps is much higher than expected and is being analyzed.

Fund 52 - Wastewater Fund: Most of the year's debt service is already booked and paid.

Fund 57 - Solid Waste Fund: Does not reflect 8th Ace Disposal invoice (payment in process)

Fund 59 - Storm Water Fund:

**IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 2/29/16</b>	<b>Restricted Balance as of 2/29/16</b>	<b>Available Balance as of 2/29/16</b>	<b>Projected Available Balance by 6/30/16</b>
Water Impact Fee Fund*	\$2,875,893	\$852,637	\$2,023,256	\$2,921,231
Wastewater Impact Fee Fund	\$860,141	\$376,938	\$483,203	\$611,323
Electric Impact Fee Fund	\$0	\$0	\$0	\$0
Parks/Trails Impact Fee Fund	\$611,666	\$35,728	\$575,938	\$690,478
Public Safety Impact Fee Fund	\$55,396	\$0	\$55,396	\$64,516
Stormwater Impact Fee Fund	\$299,262	\$493	\$298,769	\$339,904
Transportation Impact Fee Fund	\$510,879	\$151,386	\$359,493	\$580,493

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

### CITY PROJECT STATUS

<b>PE Parkway Rotomill/Overlay</b>	Completed
<b>Ranches Parkway S. Rotomill/Overlay</b>	Completed
<b>Other Road Projects</b>	Bid as group - PO requested.
<b>Park Improvements</b>	Will continue now as warm weather allows.
<b>Cemetery Entrance</b>	Construction should be completed this month (March)
<b>General Plan Rewrite</b>	RFPs being reviewed.
<b>School Zone Lights</b>	Completed