

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Natalie Grange, CPA CFE
School Finance Director

DATE: March 17-18, 2016

ACTION: Transfer of Funds from MSP Charter Admin Carryover to
SOEP Home and Private Tuition

Background:

The Public Education Appropriations Subcommittee included intent language in HB001 Public Education Base Budget Amendments (2015 Legislative Session) regarding the authorization for the Board to transfer \$500,000 of the carryover in the MSP charter school administration appropriation to the SOEP home and private school tuition appropriation line. This bill was signed by the Governor on February 16, 2016.

Board Strategic Plan:

This item supports the following imperative(s) and strategies in the Board's Strategic Plan:

- Educational Equity
- Quality Learning

Anticipated Action:

It is anticipated that Board will authorize the transfer of these funds to the SOEP program so home and private student enrollments in the SOEP can be authorized until funds are fully obligated during the current fiscal year.

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