

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Scott Jones
Associate Superintendent

DATE: February 4-5, 2016

INFORMATION: Status on State Fiscal Year 16 Revised Budget

Background: Progress is being made in ensuring accuracy and reliability in monthly budget reporting. The recent hiring of the USOE Internal Accounting Director and Budget Manager positions have increased the ability to provide a revised SFY 16 budget that is more accurate and reliable.

Key Points:

- The Director of Internal Accounting will provide a verbal report on the current status of the SFY 16 budget.
- The verbal report will include issues and concerns the Director has identified to date with the current budget and the reporting.
- The verbal report will include an update on the anticipated revised budget presentation for the March 2016 Board meeting.

Anticipated Action: Information only.

Contact: Scott Jones, Associate Superintendent, 801-538-7514