FIVE COUNTY ASSOCIATION OF GOVERNMENTS

Financial Statements
and Additional Information
With Independent Auditors' Report

For the Year Ended June 30, 2015

Five County Association of Governments

Financial Statements and Supplementary Information

For the Year Ended June 30, 2015

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
MANAGEMENT'S DISCUSSION AND ANALYSIS	4 - 9
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	10
Statement of Activities	11
Fund Financial Statements:	
Balance Sheet - Governmental Funds	12
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	13
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Types - General Fund	14
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	15
Combined Balance Sheet - All Fiduciary Fund Types	16
Combined Statement of Revenues, Expenses and Changes in Fund Balance - Nonexpendable Trust Funds	17
Combined Statement of Cash Flows in Nonexpendable Trust Funds	18
Notes to Financial Statements	19 - 32

TABLE OF CONTENTS (CONTINUED)

REQUIRED SUPPLEMENTARY INFORMATION :

Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund Types 32

Schedule of the Proportionate Share of the Net Pension Liability 33

Schedule of Contributions - Utah Retirement Systems 34

OTHER SUPPLEMENTARY INFORMATION:

Combining Balance Sheet - All General Funds 35-40

Combining Balance Sheet - All Nonexpendable Trust Fund Types 41

Statement of Changes in Assets and Liabilities - All Agency Funds 42

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All General Funds 43-45

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:

Administration 46

Aging Waiver Administration 47

HOME Program 48

Aging Waiver Services 49

Community & Economic Development 50

Special Contracts 51

Area Agency on Aging 52

Weatherization 53

Retired & Senior Volunteer 54

Human Services 55

Volunteer Center-Iron County 56

TABLE OF CONTENTS (CONTINUED)

Child Care Resource and Referral 57
Nutrition 58
Heat Assistance 59
Mobility Management 60
Volunteer Center-Washington County 61
Foster Grandparent 62
Utah Rural Foster Grandparent 63
United Way - Dixie 64
Human Services Cons. Transportation Planning 65
Transportation Planning 66
Senior Companion 67
CSBG 68
Volunteer Income Tax Assistance 69
VITA IRS 70
Iron County RPO 71
Habitat for Humanity 72
Friends of the Volunteer Center 73
New Choices Waiver 74
St. George Down Payment Assistance 75
Critical Needs Housing 76
TANF Program 77
Mutual Self-Help Program 78
Court Ordered Community Service 79
Youth Volunteer Corps 80
Alzheimers Association 81

TABLE OF CONTENTS (CONTINUED)

Combining Statement of Revenues, Expenses and Changes in Fund Balance - Nonexpendable Trust Funds 82
Combining Statement of Cash Flows - Nonexpendable Trust Funds 83

SINGLE AUDIT COMPLIANCE SECTION:

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* ..... 84 - 85
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133 ..... 86 - 88
Schedule of Expenditures of Federal Awards ..... 89 - 90
Schedule Of Findings And Questioned Costs ..... 91 - 93
Summary Schedule of Prior Audit Findings 94
Independent Auditor's Report in Accordance with the *State Compliance Audit Guide* on Compliance with General State Compliance Requirements, Internal Control over Compliance, and Schedule of Expenditures of State Awards ..... 95 - 97
Schedule of Expenditures of State Awards 98
Status of Prior Year's Audit Findings for State Compliance 99

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Independent Auditor's Report

Steering Committee
Five County Association of Governments
St. George, Utah

We have audited the accompanying financial statements of the governmental activities and major fund of the Five County Association of Governments (Association), as of June 30, 2015, and for the year then ended which collectively comprise the Association's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Five County Association of Governments as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Association's financial statements. The supplementary combining and individual program statements and schedules and accompanying schedule of expenditures of federal awards, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual program financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 2, 2015 on our consideration of the Association's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Association's internal control over financial reporting and compliance.

Hafen Buckner Everett & Graff, P.C.

HAFEN, BUCKNER, EVERETT & GRAFF, PC
December 2, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

(Required Supplementary Information)

FIVE COUNTY ASSOCIATION OF GOVERNMENTS
Management's Discussion and Analysis

The following narrative presents management's discussion and analysis of the Five County Association of Government's (AOG) financial performance during the year ending June 30, 2015. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements and additional information, which follow this section.

History and Background of Five County Association of Governments

The Five County Association of Governments is a voluntary association of local governments in Southwestern Utah comprised of Beaver, Garfield, Iron, Kane and Washington Counties. The AOG was formally established in 1957 to provide the basis for addressing matters of common regional concern. The Five County Association of Governments, as presently constituted, was established in 1972 pursuant to the provisions of the Interlocal Cooperation Act of 1965. The overall mission of the Five County Association of Governments is to serve as a multi-purpose organization providing a regional forum to identify, discuss, study, and resolve area-wide problems of common interest and concern. It is also the role of the Association to engage in and carry out physical, economic, and human resources planning.

Financial Highlights

- The AOG's assets exceeded liabilities by $ 1,052,037 at the close of the most recent fiscal year.
- Unrestricted net position was $ 76,686 at June 30, 2015.
- The Association's total assets are $ 2,719,700.
- The Expenditures for June 30, 2015 were less than the adopted budget by $ 1,299,076.
- Capital assets (Net of accumulated depreciation) at June 30, 2015 were $ 975,351. which includes land, a building, equipment, and vehicles.

Overview of the Financial Statements

This discussion is intended to serve as an introduction to the AOG's basic financial statements. The AOG's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the AOG's finances, in a manner similar to a private-sector business. The statements consist of the Statement of Net Position, and the Statement of Activities.

The *Statement of Net Position* presents information on all of the assets and liabilities of the AOG, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the AOG is improving or deteriorating.

The *Statement of Activities* presents information showing how the net position of the AOG changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal year period (e.g., uncollected revenues and earned, but unused, vacation leave and sick leave).

The distinct type of activities reflected in the government-wide statements are governmental activities. The Five County Association of Governments has no business-type activities. Governmental activities are those supported primarily by intergovernmental revenues and fees for services.

Fund Financial Statements

As is common with other state or local government entities, the AOG uses *funds* to account for separate activities and to help demonstrate compliance with financially related legal requirements (such as budgetary compliance). A fund is a set of closely related accounts used to maintain control over financial resources which have been segregated for specific activities or purposes. The AOG maintains only governmental funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the AOG's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The AOG maintains one governmental fund which is the general fund.

General Fund. The general fund is the operating fund of the AOG. Revenues from intergovernmental sources, fees for services, and all other sources are received into this fund. Expenditures include operation and administrative costs.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the Association in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include expendable trust, non-expendable trust, pension trust and agency funds. Non-expendable trust and pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Non-expendable Trust Funds - The revolving loan fund was created by the Association with grant monies to provide financing for qualified businesses in the Five County Area. The down payment assistance fund was created with state funding to provide financing to enable lower income and first time home buyers in the Five County Area to make the down payment on the purchase of a home. The activities of the revolving loan and down payment assistance funds are governed by the Steering Committee of the Association and the funds' financial information are included in the Association's general purpose financial statements as non-expendable trust funds.

Agency Fund - The Association acts as an agent for the Southern Utah Planning Authorities Council (S.U.P.A.C.). Member entities pay membership dues to cover the cost of membership lunch. The activity of this fund is accounted for in a separate agency fund.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are part of the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Five County Association of Governments. The AOG adopts an annual appropriated budget for the governmental funds. The budget is a twelve month snapshot of all contracts which fit into the twelve month window. Contracts to the AOG are issued on the federal fiscal year, state fiscal year, calendar year or any other period of time agreed to by the two contracting entities. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Government-wide Financial Analysis

As previously noted, net position may serve over time as a useful indicator of an entity's financial position. In the case of the Five County Association of Governments, assets exceeded liabilities by $ 1,052,037 at the close of the most recent fiscal year.

Five County Association of Governments
Comparative Summary of Net Position
As of June 30, 2015 and 2014

	Governmental Activities	
	2015	2014
Assets and deferred outflows of resources:		
Current and other assets	$ 1,744,349	$ 1,971,149
Capital assets	975,351	1,042,274
Deferred outflows of resources	171,115	
Total assets & deferred outflows	2,890,815	3,013,423
Liabilities and deferred inflows of resources:		
Current liabilities	803,138	1,119,522
Noncurrent liabilities	930,161	176,618
Deferred inflows of resources	105,479	
Total liabilities & deferred inflows	1,838,778	1,296,140
Net position:		
Invested in capital assets net of related debt	975,351	1,042,274
Unrestricted	76,686	675,009
Total net position	$ 1,052,037	$ 1,717,283

Governmental Activities:

As of June 30, 2015, the Associations assets exceeded liabilities by $1,052,037 down from $1,717,283 in fiscal year 2014 due primarily to mandated pension accounting changes.

Five County Association of Governments
Comparative Schedule of Changes in Net Position
as of and for the fiscal year ended June 30, 2015 and 2014

	Governmental Activities	
	2015	2014
Revenues:		
Charges for services	$ 366,440	$ 355,277
Operating grants and contributions	6,716,606	6,957,151
Total revenues	7,083,046	7,312,428
Expenses:		
Governmental activities	6,944,646	7,202,745
Total expenses	6,944,646	7,202,745
Changes in net position	138,400	109,683
Net position, July 1	913,637*	1,607,600
Net position, June 30	$1,052,037	$ 1,717,283

* Restated from the prior year due to mandated pension accounting changes.

General Fund Budgetary Highlights

During the fiscal year, the Five County Association of Governments approved and revised the Association's budget. Budget amendments were made to reflect changes in contracts and related funding. Even with these adjustments, actual expenditures were below final budgeted amounts. Revenues were under the final budgeted figures. The table shown below comparing overall budget to actual is net of the revenue and corresponding expenditure.

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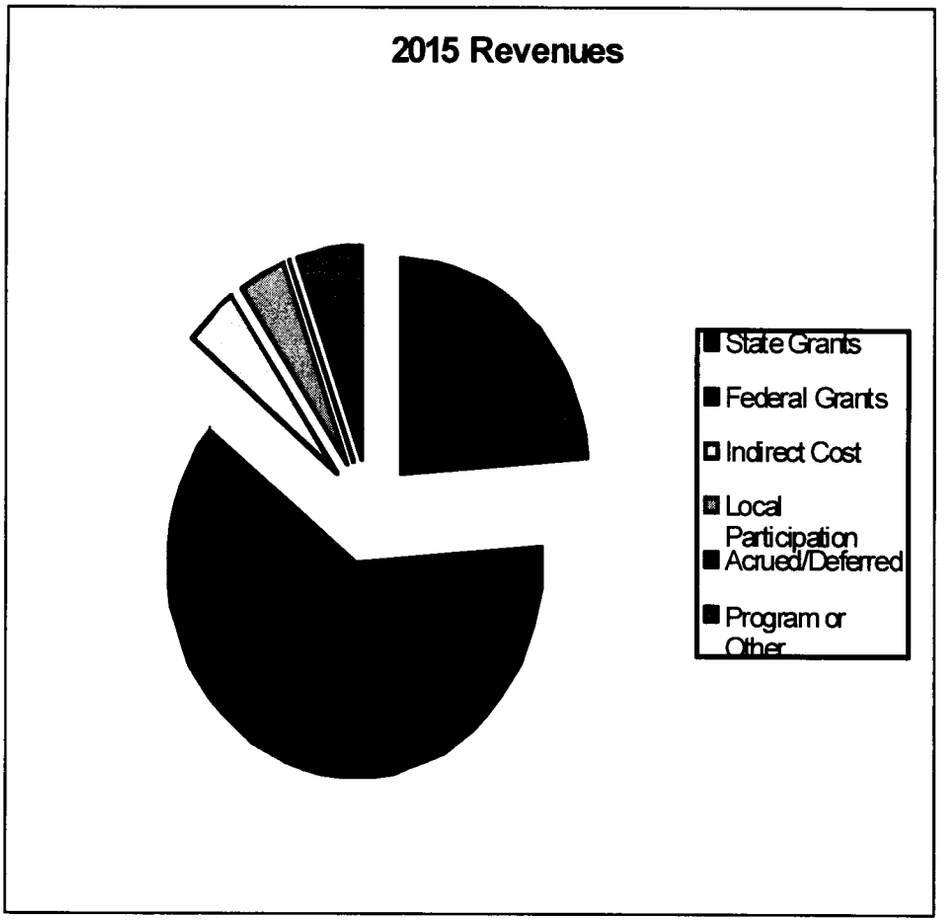
SUMMARY of Actual to Budgeted Revenues & Expenses:

	Original Budget	Amended Budget	Actual (Budgetary Basis)
Total Revenues	$ 7,778,598	$ 8,283,416	$ 7,083,046
Total Expenditures including Capital Outlay	7,778,598	8,283,416	6,993,462
Excess (Deficit) of Revenues Over Expenditures	$ -0-	$ -0-	$ 89,584



Capital Assets

The AOG's fiscal year 2015 investment in capital assets, for all activities, amounted to $975,351. The AOG has chosen a threshold of capital assets to be included for reporting purposes at $3,000.

Summary of Net Capital Assets

	2015	2014
Buildings	$ 922,271	$ 922,271
Land	135,000	135,000
Furniture & Equipment	421,006	438,232
Depreciation	(502,926)	(453,229)
Total Net Capital Assets	$ 975,351	$ 1,042,274

Long-term Debt

The AOG had no long-term debt activity during the year.

Request for Information

This financial report is designed to provide interested parties with a general overview of the AOG's financial status. Questions concerning any of the reports and information contained in this financial audit, or requests for additional financial information, should be addressed to the Five County Association of Governments,1070 West 1600 South Building B, St. George, UT 84770.

BASIC FINANCIAL STATEMENTS

Five County Association of Governments

Statement of Net Position
June 30, 2015

	Governmental Activities
Assets:	
Cash & Cash Equivalents	$ 581,808
Accounts Receivable	787,329
Accrued Revenue Receivable	194,877
Inventory	180,335
Capital Assets (Net of Accumulated Depreciation)	975,351
Total Assets	2,719,700
Deferred Outflow of Resources:	171,115
Total Assets and Deferred Outflow of Resources	$ 2,890,815
Liabilities:	
Accounts Payable	$ 211,133
Accrued Liabilities	99,037
Unearned Revenue	492,968
Accrued Leave	159,574
Net Pension Liability	770,587
Total Liabilities	1,733,299
Deferred Inflow of Resources:	105,479
Net Position:	
Invested in Capital Assets	975,351
Unrestricted	76,686
Total Net Position	1,052,037
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 2,890,815

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Statement of Activities
For the Year Ended June 31, 2015

Function/Program	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net Assets: Total Governmental Activities
Governmental Activities:					
Administration	$ 329,216	$ 326,007	$	$	$ (3,209)
General Services	6,615,430	40,433	6,716,606		141,609
Total Governmental Activities	$ 6,944,646	$ 366,440	$ 6,716,606	$	138,400
General Revenues:					
Interest Earnings					
Total General Revenues					
Change in Net Position					138,400
Net Position at Beginning of Year (restated)					913,637
Net Position at End of Year					$ 1,052,037

The notes to the financial statements are an integral part of this statement

Five County Association of Governments
Balance Sheet - Governmental Funds
June 30, 2015

	Major Fund	
	General	
Assets:		
Cash (Note 2)	$	581,808
Accounts Receivable (Note 5)		787,329
Accrued Revenue Receivable (Note 8)		194,877
Inventory (Note 3)		180,335
Total Assets	**$**	**1,744,349**
Liabilities:		
Accounts Payable	$	211,133
Accrued Liabilities		99,037
Unearned Revenue (Note 8)		492,968
Total Liabilities		**803,138**
Fund Balance:		
Nonspendable:		
Inventory		180,335
Restricted		756,873
Assigned		4,003
Unassigned		
Total Fund Balance		**941,211**
Total Liabilities and Fund Balances	**$**	**1,744,349**

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2015

Total fund balances for governmental funds		$ 941,211
Total net position reported for governmental activities differs from the statement of net position as follows:		
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds. Those assets consist of the following:		
Land	$ 135,000	
Building	922,271	
Building Improvements	5,400	
Furniture & Equipment	107,563	
Vehicles	308,043	
Accumulated Depreciation	(502,926)	
Total Capital Assets		975,351
Deferred Outflows of Resources - Pensions		171,115
Long-term Liabilities that pertain to governmental funds, including accrued leave, are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net position. Balances at year-end follow:		
Accrued Leave	(159,574)	
Net Pension Liability	(770,587)	
Total Long-term Liabilities		(930,161)
Deferred Inflows of Resources - Pensions		(105,479)
Total net position of governmental activities		$ 1,052,037

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Combined Statement of Revenue, Expenditures and Changes in Fund Balance

All Governmental Fund Types

For the Year Ended June 30, 2015

	General Fund Types
REVENUES:	
State	$ 1,649,141
Federal	4,311,512
Indirect Cost Allocations (Note 4)	321,991
County/Local Participation	281,294
Accrued (Unearned) Revenue	132,877
Other	386,231
TOTAL REVENUES	7,083,046
EXPENDITURES:	
Director	370,617
Planner/Coordinator	846,752
Supervisor	453,211
Secretarial	201,325
Payroll Taxes	179,295
State Retirement	300,672
Group Insurance	495,665
Total Payroll & Related Expense	2,847,537
Materials	1,194,307
Fiscal Management	16,745
Rent	125,489
Travel	123,484
Printing	33,632
Postage	17,043
Telephone	51,677
Office Supplies	40,817
Indirect Cost Allocation (Note 4)	291,653
Consultant/Contract Services	364,448
Capital Outlay	38,285
County Council on Aging	440,407
Other	1,398,816
TOTAL EXPENDITURES	6,984,340
Excess (Deficit) of Revenues Over Expenditures	98,706
TRANSFER FROM (TO) OTHER FUNDS	(9,122)
OTHER FUNDING SOURCES/(USES)	
BEGINNING FUND BALANCE	851,627
YEAR END FUND BALANCE	$ 941,211

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Reconcilation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Net change in fund balances - total governmental funds		$ 89,584
Amounts reported for governmental activities differs from the statement of activities as follows:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than $3,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Depreciation	$ (61,087)	
Asset Retirements	(5,836)	
Total Capital Assets		(66,923)
Expenses related to postretirement benefit costs reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds.		(204,871)
Accrued leave is recognized as an expenditure in the governmental funds when it is paid. In the statement of activities, however, the expense for accrued leave is recognized as it accrues. The effect of this difference in treatment is as follows:		
Accrued Leave	$ 17,044	
Benefit Expense	303,566	
Total Long-term Liabilities		320,610
Change in net position of governmental activities		$ 138,400

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Combined Balance Sheet - All Fiduciary Fund Types

June 30, 2015

	Fuduciary Fund Type	
	Nonexpendable Trust	Agency Fund
Assets:		
Cash	$ 976,395	$ 357
Accrued Interest	2,135	
Notes Receivable	726,296	
Total Assets	**$ 1,704,826**	**$ 357**
Liabilities and Fund Balances:		
Due to SUPAC	$	$ 357
Fund Balance	1,704,826	
Total Liabilities and Fund Balance	**$ 1,704,826**	**$ 357**

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Combined Statement of Revenues, Expenses and Changes in Fund Balance

Nonexpendable Trust Funds for the Year Ended June 30, 2015

	Fiduciary Fund Type Nonexpendable Trust
Revenues:	
State Contracts	$
Interest	17,143
Other	2,000
Total Revenues	**19,143**
Expenditures:	
Bad Debts	214,975
Administrative	67,845
Total Expenditures	**282,820**
Excess (Deficit) of Revenues Over Expenditures	(263,677)
Transfer From Other Funds	9,122
Beginning Fund Balance	1,959,381
Year End Fund Balance	**$ 1,704,826**

The notes to the financial statements are an integral part of this statement

Five County Association of Governments
Combined Statement of Cash Flows - Nonexpendable Trust Funds
For the Year Ended June 30, 2015

Cash Provided By:	
Operating Activities	
Net Income (Loss)	$ (263,677)
Change in Operating Assets and Liabilities:	
(Increase)/Decrease in Accrued Interest Income	23,977
Loans Charged Off as Uncollectible	214,975
Net Cash Used by Operating Activities	**(24,725)**
Noncapital Financing Activities:	
Transfers In	9,122
Net Cash Provided by Noncapital Financing Activities	**9,122**
Investing Activities:	
Principal Repayments from Customers	364,323
Loans Made to Customers	(318,420)
Net Cash Used in Investing Activities	**45,903**
Increase/(Decrease) in Cash Equivalents	30,300
Cash and Cash Equivalents at Beginning of Year	946,095
Cash and Cash Equivalents at End of Year	**$ 976,395**

The notes to the financial statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The Five County Association of Governments (the Association) was established in 1973 by representatives of local governments of Beaver, Garfield, Iron, Kane and Washington counties in the State of Utah in accordance with an Executive Order issued by Governor Rampton in 1970. The Executive Order fixed the boundaries of multi-county districts for planning and development in the State of Utah. All county and municipal units of government within each district were requested to cooperate and participate in establishing a multi-county association of governments under the terms of the Inter-local Cooperation Act of 1965. The main purposes of the districting and the establishment of Association of Governments were to facilitate area-wide planning and development activities, to provide a strengthened role of county and municipal officials in the execution of state and federal programs at the local level, and to eliminate duplication and competition between various levels of government and thus facilitate the most effective use of the State's resources.

The Association has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship to the Association are such that exclusion would cause the Association's financial statements to be misleading or incomplete. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the Governmental Accounting Standards Board. The basic, but not only, criterion for including a potential component unit within the reporting entity is whether or not the Association exercises significant influence over the potential component unit. Significant influence or accountability is based primarily on operational or financial relationships with the Association. The Five County Association of Governments has no component units as defined by the pronouncement of the Governmental Accounting Standards Board.

The accounting and reporting policies of the Five County Association of Governments (the Association) conform with generally accepted accounting principles as applicable to state and local governmental entities. The following is a summary of the more significant policies.

Government-wide and Fund Financial Statements - The *government-wide financial statements* (the statement of net position and the statement of changes in net position) report information on all of the activities of the Association. These statements include the financial activities of the overall government, except for fiduciary activities.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Association's governmental activities. Direct expenses are those which are specifically associated with a function, and therefore, are clearly identifiable to a particular function. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The Association reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the Association and accounts for all revenues and expenditures not designated to other funds. The general fund consists of twenty-nine individual funds which are segregated for the purpose of carrying on specific activities. These individual funds consist of the Administration fund, Aging Waiver, HOME Program, Aging Waiver Services, Community & Economic Development, Special Contracts, Area Agency on Aging, Weatherization, RSVP, Human Services, County Volunteer Centers, Child Care Resource & Referral, Nutrition, Heat Assistance, Mobility Management, Foster Grandparent, Rural Foster Grandparent, United Way, Human Services Transportation Planning, Transportation Planning, Senior Companion Services, CSBG, VITA, Habitat for Humanity, New Choices Waiver, St. George Down Payment Assistance, Rural Planning Organizations, Community Services Contract Management , TANF, Critical Needs Housing, Mutual Self-Help Program, Court-Ordered Community Service, Youth Volunteer Corps, and the Alzheimers Association.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the Association in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include expendable trust, nonexpendable trust, pension trust and agency funds. Nonexpendable trust and pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Nonexpendable Trust Funds - The revolving loan fund was created by the Association with grant monies to provide financing for qualified businesses in the Five County Area. The down payment assistance fund was created with state funding to provide financing to enable lower income and first time home buyers in the Five County Area to make the down payment on the purchase of a home. The activities of the revolving loan and down payment assistance funds are governed by the Steering Committee of the Association and the funds' financial information are included in the Association's basic financial statements as nonexpendable trust funds.

Agency Fund - The Association acts as an agent for the Southern Utah Planning Authorities Council (S.U.P.A.C.). Member entities pay membership dues to cover the cost of printing and postage. The activity of this fund is accounted for in a separate agency fund.

Measurement focus, basis of accounting, and financial statement presentation - The *government-wide financial statements, and fiduciary fund financial statements* are reported using the economic measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Association receives value without directly giving equal value in exchange, include grants and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Association considers all revenues reported in the governmental funds to be available if the revenues are collected within approximately sixty days after year end. Revenues are generated primarily from grants and contracts with federal and state agencies with matching funds from local participants in the Association and client fees for services. Contracts which are generally fixed in nature, occasionally cover periods different from the Association's fiscal year. In such cases revenues are recognized based on expenditures incurred. Excesses of expenditures over revenues (if any) are either renegotiated with the funding agency or reimbursed by participants in the Association.

Net Position/Fund Balances - The difference between assets and liabilities is "Net Position" on the government-wide and "Fund Balance" on the governmental fund financial statements. Net position is divided into invested in capital assets (net of related debt), restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon them by external parties or are imposed by constitutional provisions or enabling legislation.

Deferred Outflows/Inflows of resources - In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Association is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable fund balance- Amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact.

Restricted fund balance - Amounts with constraints placed on use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Association's Steering Committee.

Assigned - Amounts that are constrained by the Association's intent to be used for specific purposes, but are neither restricted or committed. This intent can be expressed by the Steering Committee or the Executive Director.

Unassigned - Residual classification of the General Fund. This classification represents fund balance that has not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Association considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Association considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Capital Assets - The capital assets of the Association, which include buildings and improvements, furniture and fixtures, machines and equipment, and vehicles are reported in the government-wide financial statements. The Association defines capital assets as assets with an initial, individual cost of more than $3,000 and an estimated useful life in excess of two years. Purchased or constructed

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

capital assets are reported at cost. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extended assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized. Capital assets of the Association are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	5 - 40
Leasehold Improvements	10
Vehicles	5 - 10
Machines and Equipments	5 - 20
Furniture and Fixtures	5 - 20

Comparative Data - Comparative data for the prior accounting period has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in financial operations.

Budgetary Data - The Association adopts a budget for all funds except trust and agency funds. The adopted budget is prepared using the same basis of accounting as the Association's financial statements. All budget amounts presented in the accompanying financial statements and supplementary information have been adjusted for legally authorized revisions of the annual budgets during the year.

NOTE 2 - DEPOSITS AND INVESTMENTS

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state, and review rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The Association's policy is to follow the requirements of the Utah Money Management Act (Utah Code, Section 51, Chapter 7) in handling its depository transactions. The Act requires the depositing of Association funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the commissioner of financial institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

The Association maintains a cash pool that is available for use by all Governmental Fund Types. Separate accounts are maintained for trust funds. For purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash on hand and in banks. The Association has no investments.

Custodial Credit Risk - At June 30, 2015, the carrying amount of the Association's deposits was $1,558,560 and the bank balances were $1,651,018. As of June 30, 2015 $480,315 of the bank balances were covered by Federal Depository insurance with the remaining amount uninsured or uncollateralized.

NOTE 3 - INVENTORY

The Association's inventory consists of material and supplies used in the weatherization program. The inventory is recorded at cost based on the first-in first-out method. A reservation of fund balance has been set up for the inventory.

NOTE 4 - INDIRECT COST ALLOCATIONS

Certain expenditures of the administration fund have been allocated as indirect cost allocations to other funds. These allocated expenditures are offset by indirect credits totaling $291,653 and $286,864 for the years ended June 30, 2015 and June 30, 2014 respectively in the "Revenue" section of the administration fund. The allocation of indirect costs by the Association is in accordance with requirements of OMB Circular A-87. Therefore, those allowable costs incurred for a common or joint purpose benefitting more than one program or fund and not readily assignable to the benefitted program or fund were allocated to the various benefitted funds based on actual salaries, wages and fringe benefits of applicable personnel in those funds.

NOTE 5 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2015 and 2014 consist of the following:

	2015	2014
Federal Monies Due from Other Governmental Units	$ 571,440	$ 673,752
State Monies Due from Other Governmental Units	126,113	428,410
Other	89,776	245,270
Totals	**$ 787,329**	**$ 1,347,432**

NOTE 5 - ACCOUNTS RECEIVABLE (CONTINUED)

Due from other governmental units consist of billings for reimbursement of costs on contracts made prior to June 30. Accrued interest consists of interest earned but not yet received on loans made by the Revolving Loan Fund.

NOTE 6 - NOTES RECEIVABLE

Notes receivable consists of loans made by the Revolving Loan Fund to private businesses and individuals in the Five County Area. The Revolving Loan Fund is reported in the financial statements as a Nonexpendable Trust Fund. The loans bear interest ranging from 4 to 7.25% and are for periods from 3 to 15 years. Each of the loans are secured by trust deeds and/or other security agreements in favor of the Association. No reserve has been established for potential losses from uncollectible loans.

During the year ended June 30, 2015, four new loans and one continuing loan totaling $318,420 were made. At September 30, 2015, three loans were delinquent. During the year, three loans totaling $ 214,975 were written off. Due to the nature of the revolving loan fund, all of the loans should be considered as credit risks. If all of the loans were to become uncollectible, the entire amount due from 16 loans amounting to $726,295 would be recorded as a loss.

NOTE 7 - CAPITAL ASSETS

A summary of capital asset activity for the fiscal year ended June 30, 2015 follows:

Governmental Activities	Balance at 6/30/14	Additions	Retirements	Balance at 6/30/15
Capital assets, not being depreciated:				
Land	$ 135,000	$	$	$ 135,000
Total capital assets, not being depreciated	135,000			135,000
Capital assets, being depreciated:				
Building	922,271			922,271
Building Improvements	5,400			5,400
Office Furniture & Equipment	107,563			107,563
Vehicles	325,269		(17,226)	308,043
Total capital assets being depreciated	1,360,503		(17,226)	1,343,277
Less accumulated depreciation for:				
Building	267,075	23,057		290,132
Building Improvements	1,485	135		1,620
Office Furniture & Equipment	76,429	5,824		82,253
Vehicles	108,240	32,071	(11,390)	128,921
Total accumulated depreciation	453,229	61,087	(11,390)	502,926
Total capital assets, being depreciated, net	907,274	(61,087)	(5,836)	840,351
Governmental activities capital assets, net	$1,042,274	$ (61,087)	$ (5,836)	$ 975,351

NOTE 8 - OPERATING LEASES

Management has entered into several operating leases or rental agreements. The minimum rental payments by year are as follows:

Fiscal Year Ended:	June 30	Postage Meters	Copiers	Total
	2016	$1,382	$ 959	$ 2,341

Rental expense for the years ended June 30, 2015 and 2014 amounted to $ 125,489 and $139,592 for each respective year.

NOTE 9 - UNEARNED REVENUE / ACCRUED REVENUE

Unearned revenue in the accompanying balance sheet represents the excess of federal and state monies received over amounts expended on particular programs. These monies will be recognized in the period that the expenditures are made. Total unearned revenue at June 30, 2015 and 2014 amounted to $492,968 and $518,988, respectively. The unearned revenue at June 30, 2015 and 2014 was made up of the following amounts:

	2015	2014
Federal	$ 424,035	$ 444,764
State	68,933	74,234
Total	**$ 492,968**	**$ 518,988**

Accrued revenue represents the excess of expenditures over monies received and amounted to $194,877 and $88,072 at June 30, 2015 and 2014 respectively. The total of accounts receivable and accrued revenue receivable were made up of the following as of June 30, 2015:

	Federal	State & Local	Total
Accounts Receivable	$ 571,440	$ 215,889	$ 787,329
Accrued Revenues	159,724	35,153	194,877
Total	**$ 731,164**	**$ 251,042**	**$ 982,206**

NOTE 10 - REVOLVING LOAN FUND

The revolving loan fund was created by the Steering Committee of the Association. The fund was created with grant monies received from the Department of Housing and Urban Development, the Economic Development Administration and the Farmers Home Administration. The purpose of the fund is to create permanent long terms jobs within the Five County region by providing "gap" financing to qualified businesses for eligible activities. Loans made through the fund are intended to help bridge the gap created by shortfalls in commercial financing. Funds are repaid into the program and recycled to other businesses, thus allowing an ongoing job creation program for southwest Utah.

NOTE 11 - RETIREMENT PLAN

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with a pension plan through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); Public Employees Contributory Retirement System (Contributory System); are multiple employer, cost sharing, public employees, retirement systems.

- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); are multiple employer, cost sharing, public employees, retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Utah Code Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 grants the authority to establish and amend the benefit terms. URS issues a publicly available financial report that can may be obtained by writing Utah Retirement Systems, 560 East 200 South, Salt Lake City, UT 84102 or visiting the website: www.urs.org.

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

NOTE 11 - RETIREMENT PLAN (CONTINUED)

Summary of Benefits by System

System	Final Average Salary	Years of service required and/or Age Eligible for Benefits	Benefit percent per Year of Service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2% per year all years	Up to 4%
Contributory System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year to June 1975 2.00% per year July 1975 to present	Up to 4%
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

**with actuarial reductions*

***All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustment are also limited to the actual Consumer Price Index (CPI) Increase for the year, although unused CPI increases not met may be carried forward to subsequent years.*

Contributions: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates are as follows:

Utah Retirement Systems

	Employee Paid	Paid by Employer for Employee	Employer Contribution Rates
Contributory System			
11-Local Governmental Division Tier 1	N/A	6.000%	14.460%
111-Local Governmental Division Tier 2	N/A	N/A	14.940%
Noncontributory System			
15-Local Governmental Division Tier 1	N/A	N/A	18.470%

NOTE 11 - RETIREMENT PLAN (CONTINUED)

Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2014, the Association reported a net pension asset of $2,040 an a net pension liability of $772,627.

	Proportionate Share	Net Pension Asset	Net Pension Liability
Noncontributory System	0.1687390%	$—	$732,704
Contributory System	0.1384092%	—	39,923
Tier 2 Public Employees System	0.0673100%	2,040	—
Total Net Pension Asset/ Liability		$2,040	$ 772,627

The net pension asset and liability was measured as of December 31, 2014, and the total pension liability used to calculated the net pension asset and liability was determined by an actuarial valuation as of January 1, 2014 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability was based upon actual historical employer contributions to the plan from the census data submitted to the plan for pay periods ending in 2014.

For the year ended December 31, 2014, the Association recognized pension expense of $204,871. At December 31, 2014, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ —	$ 31,106
Changes in assumptions	—	74,373
Net difference between projected and actual earnings on pension plan investments	18,646	—
Contributions subsequent to the measurement date	152,469	—
Total	$ 171,115	$ 105,479

$152,469 was reported as deferred outflows of resources related to pensions results from contributions made by the Association prior to our fiscal year end, but subsequent to the measurement date of December 31, 2014. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

NOTE 11 - RETIREMENT PLAN (CONTINUED)

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2015	$ (26,044)
2016	(21,162)
2017	(19,168)
2018	(18,229)
2019	(357)
Thereafter	(1,873)

Actuarial assumptions: The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 Percent
Salary increases	3.50 - 10.50 percent, average, including inflation
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Active member mortality rates are a function of the member's gender, occupation, and age and are developed based upon plan experience. Retiree mortality assumptions are highlighted in the table below.

Retired Member Mortality

Class of Member

Educators	**Public Safety and Firefighters**	**Local Government, Public Employees**
Men EDUM (90%)	Men RP 2000mWC (100%)	Men RP 2000 mWC (100%)
Women EDUF (100%)	Women EDUF (120%)	Women EDUF (120%)

EDUM = Constructed mortality table based on actual experience of male educators multiplied by given percentage

EDUF = Constructed mortality table based on actual experience of female educators multiplied by given percentage

RP 2000mWC = RP 2000 Combined mortality table for males with white collar adjustments multiplied by given percentage

The actuarial assumptions used in the January 1, 2014, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2013.

NOTE 11 - RETIREMENT PLAN (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Expected Return Arithmetic Basis		
Asset class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term expected portfolio real rate of return
Equity Securities	40%	7.06%	2.82%
Debt Securities	20%	0.80%	0.16%
Real Assets	13%	5.10%	0.66%
Private Equity	9%	11.30%	1.02%
Absolute Return	18%	3.15%	0.57%
Totals	100%		5.23%
Inflation			2.75%
Expected arithmetic nominal return			7.98%

The 7.50% assumed investment rate of return is comprised of an inflation rate of 2.75%, a real return of 4.75% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50 percent) or 1 percentage point higher (8.50 percent) than the current rate:

NOTE 11 - RETIREMENT PLAN (CONTINUED)

	1% Decrease	Discount Rate	1% Increase
Proportionate Share of	(6.50%)	(7.50%)	(8.50%)
Net Pension (asset)/liability	$1,886,531	$770,587	($158,277)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

NOTE 12 - TRANSFERS

Shown below are transfers between individual funds making up the total general fund. The Association makes transfers involving local revenues to meet matching requirements or grant funds to other programs that qualify for the use of such amounts. There is a difference between ins and outs which represents a transfer of $9,122 of local funds to the RLF Fund. The following is a summary of such transfers made during the year ended June 30, 2015:

	FUND	IN	OUT
# 5	Community Planning	$	$ 22,061
# 6	Special Contracts		4,000
# 18	Mobility Management	13,719	
# 20	Foster Grandparent	2,000	
# 24	HS Transportation Planning	3,726	
# 25	Transportation Planning		4,844
# 27	Senior Companion	2,000	
# 28	CSBG	338	
	Totals	$ 21,783	$ 30,905

REQUIRED SUPPLEMENTARY INFORMATION

Five County Association of Governments

Combined Statement of Revenues, Expenditures and Change in Fund Balance

Budget and Actual - General Fund Types

For the Year Ended June 30, 2015

	General Fund Types			
	Budgeted Amounts			Variance Favorable
	Original	Revised	Actual	(Unfavorable)
REVENUES:				
State	$ 1,669,307	$ 1,908,846	$ 1,649,141	$ (259,705)
Federal	4,885,573	5,102,490	4,311,512	(790,978)
State Appropriations				
Indirect Cost Allocations (Note 4)	316,251	316,251	321,991	5,740
County/Local Participation	217,565	205,165	281,294	76,129
Accrued (Unearned) Revenue			132,877	132,877
Other	643,979	698,703	386,231	(312,472)
TOTAL REVENUES	7,732,675	8,231,455	7,083,046	(1,148,409)
EXPENDITURES:				
Director	388,913	403,247	370,617	32,630
Planner	887,915	922,832	846,752	76,080
Supervisor	470,767	470,782	453,211	17,571
Secretarial	199,735	206,393	201,325	5,068
Payroll Taxes	205,694	208,546	179,295	29,251
State Retirement	320,591	326,641	300,672	25,969
Group Insurance	599,707	595,551	495,665	99,886
Total Payroll & Related Expense	3,073,322	3,133,992	2,847,537	286,455
Materials	1,362,322	1,359,460	1,194,307	165,153
Fiscal Management	19,000	19,000	16,745	2,255
Rent	147,102	147,793	125,489	22,304
Travel	171,819	182,851	123,484	59,367
Printing	41,806	46,114	33,632	12,482
Postage	30,952	35,273	17,043	18,230
Telephone	55,479	51,865	51,677	188
Office Supplies	65,350	62,841	40,817	22,024
Indirect Cost Allocation (Note 4)	316,383	319,316	291,653	27,663
Consultant/Contract Services	377,964	391,454	364,448	27,006
Capital Outlay	89,740	90,898	38,285	52,613
County Council on Aging	433,327	508,427	440,407	68,020
Other	1,594,032	1,934,132	1,398,816	535,316
TOTAL EXPENDITURES	7,778,598	8,283,416	6,984,340	1,299,076
Excess (Deficit) of Revenues Over Expenditures	(45,923)	(51,961)	98,706	150,667
TRANSFER FROM (TO) OTHER FUNDS	21,147	21,147	(9,122)	(30,269)
OTHER FUNDING SOURCES/(USES)				
BEGINNING FUND BALANCE	851,627	851,627	851,627	
YEAR END FUND BALANCE	$ 826,851	$ 820,813	$ 941,211	$ 120,398

The notes to the financial statements are an integral part of this statement

Five County Association of Governments

Schedule of the Proportionate Share of the Net Pension Liability
Utah Retirement Systems
December 31, 2014

	Noncontributory System	Contributory Retirement System	Tier 2 Public Employees System
Proportion of the net pension liability (asset)	0.1687390%	0.1384092%	0.0673100%
Proportionate share of the net pension liability (asset)	$ 732,704	$ 39,923	$ (2,040)
Covered employee payroll	$ 1,389,073	$ 74,028	$ 330,001
Proportion of the net pension liability (asset) as a percentage of its covered-employee payroll	52.7%	53.9%	-0.6%
Plan fiduciary net position as a percentage of the total pension liability	90.2%	94.0%	103.5%

Note:
This schedule will become a 10-year history. The schedule will be built each year since the implementation of GASB 68.

Five County Association of Governments

Schedule of Contributions - Utah Retirement Systems
December 31, 2014

Noncontributory System	For Year Ended December 31, 2014	For Years Ended June 30, 2014	2013	2012	2011	2010	2009	2008	2007	2006
Contractually required contribution	$ 265,210	$ 262,652	$ 255,653	$ 232,251	$ 250,445	$ 206,126	$ 167,267	$ 159,992	$ 148,914	$ 143,145
Contributions in relation to the contractually required contribution	(265,210)	(262,652)	(255,653)	(232,251)	(250,445)	(206,126)	(167,267)	(159,992)	(148,914)	(143,145)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered employee payroll	$1,389,073	$1,449,962	$1,598,017	$1,700,886	$1,716,186	$1,767,803	$1,439,476	$1,376,865	$1,284,848	$1,290,760
Contributions as a percentage of covered-employee payroll*	19.09%	18.11%	16.00%	13.65%	14.59%	11.66%	11.62%	11.62%	11.59%	11.09%
Contributory System										
Contractually required contribution	$ 10,270	$ 40,083	$ 25,108	$ 15,875	$ 10,479	$ 8,403	$ 8,178	$ 7,558	$ 7,217	$ 6,379
Contributions in relation to the contractually required contribution	(10,270)	(40,083)	(25,108)	(15,875)	(10,479)	(8,403)	(8,178)	(7,558)	(7,217)	(6,379)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered employee payroll	$ 74,028	$ 378,209	$ 212,823	$ 133,913	$ 62,598	$ 61,560	$ 60,090	$ 55,536	$ 53,144	$ 48,769
Contributions as a percentage of covered-employee payroll*	13.87%	10.60%	11.80%	11.85%	16.74%	13.65%	13.61%	13.61%	13.58%	13.08%
Tier 2 Public Employee System										
Contractually required contribution	$ 27,770	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the contractually required contribution	(27,770)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered employee payroll	$ 330,001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered-employee payroll*	8.42%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Paid Contributions										
401(k) Plan	$ 41,497	$ 44,758	$ 44,853	$ 36,160	$ 32,046	$ 25,156	$ 25,038	$ 26,820	$ 29,946	$ 31,225
457 Plan	10,571	16,532	13,430	10,800	11,300	4,400	9,675	-	-	-
Roth IRA Plan	1,570	1,300	5,300	2,350	3,000	2,300	-	-	-	-
Employer Paid Contributions										
401(k) Plan	$ 16,346	$ 49,188	$ 33,841	$ 18,303	$ 8,224	$ 9,392	$ 6,781	$ 6,996	$ 6,720	$ 15,901

NOTE:
The employer paid 401(k) contributions include the totals paid for employees in the Tier 2 Defined Contribution 401(k) plan.

*Contributions as a percentage of covered-employee payroll may be different than the Board certified rate due to rounding or other administrative issues.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

Five County Association of Governments
Combining Balance Sheet - All General Funds
June 30, 2015

	Fund 1 Administration	Fund 2 Aging Waiver Admin	Fund 3 Home Program	Fund 4 Aging Waiver Services	Fund 5 Community & Economic Development	Fund 6 Special Contracts
Assets:						
Cash	$	$	$	$ 17,174	$ 487,435	$
Accounts Receivable	3,042	7,729		14,635	27,500	148,046
Accrued Revenue Receivable			15,491		8,898	31,512
Inventory						
Total Assets	**$ 3,042**	**$ 7,729**	**$ 15,491**	**$ 31,809**	**$ 523,833**	**$ 179,558**
Liabilities and Fund Balances:						
Negative Cash Balances	$ 430	$ 5,728	$ 15,491	$	$	$ 47,664
Accounts Payable	2,413	2,001		1,580	72	35,579
Accrued Liabilities						
Unearned Revenue					36,023	101,023
Fund Balance:						
Nonspendable:						
Inventory						
Restricted:				30,229	478,804	(4,708)
Assigned:						
Unassigned:	199				8,934	
Total Liabilities and Fund Balances	**$ 3,042**	**$ 7,729**	**$ 15,491**	**$ 31,809**	**$ 523,833**	**$ 179,558**

See Notes to Financial Statements

Fund 7 Area Agency on Aging	Fund 8 Weatherization	Fund 9 RSVP	Fund 10 Human Services	Fund 11 Volunteer Center-Iron	Fund 13 Child Care R & R	Fund 14 Nutrition
$	$	$	$ 1,359	$ 423	$	$ 152,223
55,728	85,255	2,750			77,309	68,789
		20,838				
	180,335					
$ 55,728	**$ 265,590**	**$ 23,588**	**$ 1,359**	**$ 423**	**$ 77,309**	**$ 221,012**
$ 4,249	$ 58,600	$ 23,588	$	$	$ 47,941	$
43,692					4,708	93,011
	26,655					
	180,335					
7,787				423	24,660	128,001
			1,359			
$ 55,728	**$ 265,590**	**$ 23,588**	**$ 1,359**	**$ 423**	**$ 77,309**	**$ 221,012**

Five County Association of Governments

Combining Balance Sheet - All General Funds

June 30, 2015

(Continued)

	Fund 15	Fund 18	Fund 19	Fund 20	Fund 21
	Heat Assistance	Mobility Management	Volunteer Center Wash. Co.	Foster Grandparent	Rural Foster Grandparent
Assets:					
Cash	$	$	$	$	$
Accounts Receivable	48,684	10,976	50,000	2,750	10,192
Accrued Revenue Receivable				26,893	7,970
Inventory					
Total Assets	**$ 48,684**	**$ 10,976**	**$ 50,000**	**$ 29,643**	**$ 18,162**
Liabilities and Fund Balances:					
Negative Cash Balances	$ 43,849	$ 10,323	$ 47,356	$ 27,096	$ 16,553
Accounts Payable	1,901			2,547	1,609
Accrued Liabilities	2,931				
Unearned Revenue	3				
Fund Balance:					
Nonspendable:					
Inventory					
Restricted:		653			
Assigned:			2,644		
Unassigned:					
Total Liabilities and Fund Balances	**$ 48,684**	**$ 10,976**	**$ 50,000**	**$ 29,643**	**$ 18,162**

Fund 22 United Way Dixie	Fund 24 Human Svcs Transp. Planning	Fund 25 Transportation Planning	Fund 27 Senior Companion	Fund 28 CSBG	Fund 29 Volunteer Income Tax Assistance	Fund 31 VITA IRS	Fund 32 Iron County RPO
$	$	$ 265,844	$	$	$	$	$
6,430	1,222	67,922	2,750	29,878	3,716	1,097	17,221
	13,300		43,637				
$ 6,430	**$ 14,522**	**$ 333,766**	**$ 46,387**	**$ 29,878**	**$ 3,716**	**$ 1,097**	**$ 17,221**
$ 12,336	$ 14,522	$	$ 35,317	$ 27,165	$ 3,543	$ 1,006	$ 17,239
		9,106	11,070				
		324,660		2,713	173	91	
(5,906)							(18)
$ 6,430	**$ 14,522**	**$ 333,766**	**$ 46,387**	**$ 29,878**	**$ 3,716**	**$ 1,097**	**$ 17,221**

Five County Association of Governments

Combining Balance Sheet - All General Funds

June 30, 2015

(Continued)

	Fund 33 Habitat for Humanity	Fund 34 Friends of the Volunteer Center	Fund 36 New Choices Waiver	Fund 37 St. George Down Payment Assistance	Fund 39 Critical Needs Housing	Fund 40 TANF Program
Assets:						
Cash	$	$	$ 59,177	$	$	$ 1,627
Accounts Receivable			32,909		1,832	
Accrued Revenue Receivable				25,763	575	
Inventory						
Total Assets	**$**	**$**	**$ 92,086**	**$ 25,763**	**$ 2,407**	**$ 1,627**
Liabilities and Fund Balances:						
Negative Cash Balances	$ 11	$ 343	$	$ 25,763	$ 2,407	$
Accounts Payable			1,844			
Accrued Liabilities						
Unearned Revenue						1,627
Fund Balance:						
Nonspendable:						
Inventory						
Restricted:			90,242			
Assigned:						
Unassigned:	(11)	(343)				
Total Liabilities and Fund Balances	**$**	**$**	**$ 92,086**	**$ 25,763**	**$ 2,407**	**$ 1,627**

Fund 44 Mutual Self Help Program	Fund 47 Court Ordered Community Service	Fund 48 Youth Volunteer Corps	Fund 51 Alzheimers Association	Totals (Memorandum Only) June 30, 2015	Totals (Memorandum Only) June 30, 2014
$ 96,106	$	$ 782		$ 1,082,150	$ 1,100,434
8,780			187	787,329	1,347,432
				194,877	88,072
				180,335	181,986
$ 104,886	**$**	**$ 782**	**$ 187**	**$ 2,244,691**	**$ 2,717,924**
$ 8,780	$ 2,855	$	$ 187	$ 500,342	$ 746,775
				211,133	418,838
96,106				99,037	181,696
				492,968	518,988
				180,335	181,986
		782		756,873	661,328
				4,003	6,184
	(2,855)				2,129
$ 104,886	**$**	**$ 782**	**$ 187**	**$ 2,244,691**	**$ 2,717,924**

Five County Association of Governments

Combining Balance Sheet -Fiduciary Fund Types

Nonexpendable Trust Funds

June 30, 2015

	Nonexpendable Trust Funds		Totals (Memorandum Only)	
	Down Payment Assistance	**Revolving Loan Fund**	**June 30, 2015**	**June 30, 2014**
Assets:				
Cash	$ 13,297	$ 963,098	$ 976,395	$ 946,095
Accrued Interest		2,135	2,135	26,112
Notes Receivable		726,296	726,296	987,174
Total Assets	**$ 13,297**	**$ 1,691,529**	**$ 1,704,826**	**$ 1,959,381**
Liabilities and Fund Balances:				
Fund Balance	$ 13,297	$ 1,691,529	$ 1,704,826	$ 1,959,381
Total Liabilities and Fund Balance	**$ 13,297**	**$ 1,691,529**	**$ 1,704,826**	**$ 1,959,381**

See Notes to Financial Statements

Five County Association of Governments

Statement of Changes in Assets and Liabilities -

All Agency Funds

For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Southern Utah Planning Authorities Council:				
Assets:				
Cash	$ 734	$ 120	$ 497	$ 357
Liabilities:				
Due to SUPAC	$ 734	$ 120	$ 497	$ 357

See Notes to Financial Statements

Five County Association of Governments

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All General Funds

For The Year Ended June 30, 2015

	Fund 1 Administration	Fund 2 Aging Waiver Admin	Fund 3 Home Program	Fund 4 Aging Waiver Services	Fund 5 Community & Economic Dev.	Fund 6 Special Contracts	Fund 7 Area Agency On Aging	Fund 8 Weatherization	Fund 9 Retired Senior Volunteer Program	Fund 10 Human Services	Fund 11 Volunteer Center-Iron Co
REVENUES:											
State	$	$ 28,301	$	$ 113,550	$ 100,000	$ 350,059	$ 255,069	$ 61,244	$ 5,500	$	$
Federal		37,370			150,797	438,251	310,807	574,855	54,525		
State Appropriations											
Indirect Cost Allocations	321,991										
County/Local Participation					112,825	49,495			10,830		
Accrued (Unearned) Revenue			1,437		6,019	8,253		(1,223)	20,838		
Other	4,016				25,483	6,298					13,301
TOTAL REVENUES	326,007	65,671	1,437	113,550	395,124	852,356	565,876	634,876	91,693		13,301
EXPENDITURES:											
Director	42,556	16,062			25,436		41,135		16,440		1,199
Planner/Coordinator		1,816	780	40,508	140,089		1,241	54,984	16,104		1,225
Supervisor		13,746		1,411				169,987			
Secretarial	120,713	9,143					12,715	42,324	418		
Payroll Taxes	15,148	2,600	72	4,097	15,795		5,442	27,320	4,287		271
State Retirement	31,271	4,987	144	7,383	31,672		9,799	49,206	5,097		261
Group Insurance	27,153	4,640	259	12,977	29,512		11,312	101,410	12,740		632
Total Payroll & Related Expense	236,841	52,994	1,255	66,376	242,504		81,644	445,231	55,086		3,588
Materials								92,595			
Fiscal Management	16,745										
Rent	21,268	638		1,651	2,806		1,463	19,679	2,710		
Travel		3,804		4,104	11,362		9,579	18,477	1,063		1,910
Printing	3,071	271	11	647	3,480		1,585	1,392	1,719		203
Postage	3,711	25		350	4,023		1,571	777	1,397		76
Telephone	5,926	403	18	1,101	2,127		808	5,981	928		31
Office Supplies	6,105	1,540		566	2,360		301	6,931	801		1,517
Indirect Cost Allocation		5,440	153	7,926	29,586		12,126	33,192	6,709		438
Consultant/Contract Services		547		9,651				525			
Capital Outlay	649				4,634		2,092	11,747	188		56
County Council on Aging							440,407				
Other	34,900	9			2,181	867,339	14,300		21,092		5,259
TOTAL EXPENDITURES	329,216	65,671	1,437	92,372	305,063	867,339	565,876	636,527	91,693		13,078
Excess (Deficit) of Revenues Over Expenditure	(3,209)			21,178	90,061	(14,983)		(1,651)			223
TRANSFER FROM (TO) OTHER FUNDS					(22,061)	(4,000)					
OTHER FUNDING SOURCES/(USES)											
BEGINNING FUND BALANCE	3,408			9,051	419,738	14,275	7,787	181,986		1,359	200
YEAR END FUND BALANCE	$ 199	$	$	$ 30,229	$ 487,738	$ (4,708)	$ 7,787	$ 180,335	$	$ 1,359	$ 423

See Notes to Financial Statements

Fund 13 Child Care R & R	Fund 14 Nutrition	Fund 15 Heat Assistance	Fund 18 Mobility Management	Fund 19 Volunteer Center-Wash Co	Fund 20 Foster Grandparent	Fund 21 Rural Foster Grandparent	Fund 22 United Way Dixie	Fund 24 H.S. Transp. Planning	Fund 25 Transportation Planning	Fund 27 Senior Companion	Fund 28 CSBG	Fund 29 Volunteer Inc. Tax Assistance	Fund 31 VITA IRS	Fund 32 Iron Co. RPO
$	$ 295,485	$	$	$	$ 5,500	$ 10,192	$	$	$	$ 5,500	$	$	$	$
434,401	512,895	393,461	54,875		86,776	138,292		14,416	412,998	91,400	354,500	17,933	9,594	
				10,000	1,617		19,379		40,001	4,861				32,286
					26,893	7,970		(122)	10,733	22,925	(3,215)	(173)	(91)	
10,680	315,341									863	1,419			
445,081	1,123,721	393,461	54,875	10,000	120,786	156,454	19,379	14,294	463,732	125,549	352,704	17,760	9,503	32,286
44,165	3,283		6,731	1,199	3,876	3,850		3,118	80,828	12,615	36,384	232	446	3,324
138,938		42,363	30,324		12,978	32,087	19,500	6,447	86,100	5,346		5,477	2,263	13,717
19,404		160,836									63,935	3,173	2,838	
	385				5,295	390				1,189				
17,581	334	19,671	2,658	124	1,854	3,680	2,099	945	15,457	2,016	10,495	637	254	2,620
29,892	677	22,744	4,908	56	3,348	5,286		1,674	27,812	2,797	16,657	955	453	1,525
71,506	820	50,476	12,205		8,676	17,403		3,083	41,542	4,146	33,645	1,222	519	5,300
321,486	5,499	296,090	56,826	1,379	36,027	62,696	21,599	15,267	251,739	28,109	161,116	11,696	6,773	26,486
	1,096,134	5,578												
21,657	1,173	27,744	228		676	1,668		228	3,288	283	6,954	1,300	1,300	588
15,175	75	4,310	3,115		557	3,397		270	17,698	624	8,015	544		1,313
6,469	51	1,064	275	121	962	447	506	83	2,831	921	3,253	144	134	176
1,262	106	374	10	74	470	334	31	11	371	433	339	48		9
6,945	53	10,288	508	318	942	38	39	149	1,840	404	3,143	1,092		266
2,863		7,058	257	121	423	448	475	150	1,440	286	2,494	893	1,070	217
36,854	671	36,123	6,933	168	4,395	7,649	2,635	1,862	30,048	3,429	18,616	1,289	226	3,231
									146,310		108,798			
1,377	6,140	4,832			21				1,323		2,174			
30,861	11,776			10,000	77,063	79,777			2,000	93,060	38,140	754		
444,949	1,121,678	393,461	68,152	12,181	121,536	156,454	25,285	18,020	458,888	127,549	353,042	17,760	9,503	32,286
132	2,043		(13,277)	(2,181)	(750)		(5,906)	(3,726)	4,844	(2,000)	(338)			
			13,719		2,000			3,726	(4,844)	2,000	338			
24,528	125,958		211	4,825	(1,250)									(18)
$ 24,660	$ 128,001	$	$ 653	$ 2,644	$	$	$ (5,906)	$	$	$	$	$	$	$ (18)

Fund 33 Habitat for Humanity	Fund 34 Friends of the Volunteer Center	Fund 36 New Choices Waiver	Fund 37 St. George Down Payment Asstnce	Fund 39 Critical Needs Housing	Fund 40 TANF Program	Fund 44 Mutual Self Help	Fund 47 Court Ordered Community Svc	Fund 48 Youth Volunteer Corps	Fund 51 Alzheimers Association	Totals (Memorandum Only) June 30, 2015	June 30, 2014
$	$	$ 398,741	$	$ 20,000	$	$	$	$	$	$ 1,649,141	$ 1,652,711
					95,339	128,027				4,311,512	4,544,830
										321,991	318,093
										281,294	408,750
				31,719	575	339				132,877	(70,122)
2,332							4,620	1,529	349	386,231	458,166
2,332		398,741		31,719	20,575	95,678	128,027	4,620	1,529	349	7,083,046	7,312,428
		8,053				581	18,298	806			370,617	402,226
		159,769		931	1,655	6,613	22,309	3,188			846,752	831,347
		17,881									453,211	448,045
		8,753									201,325	215,554
	301	17,903		133	160	788	4,174	379			179,295	177,343
		32,356		188	302	1,408	7,180	634			300,672	286,877
		28,135		133	641	2,832	12,061	685			495,665	581,903
	301	272,850		1,385	2,758	12,222	64,022	5,692			2,847,537	2,943,295
											1,194,307	1,174,219
											16,745	17,652
1,043		5,593				248	954			349	125,489	139,592
		14,788		24		845	2,415	15	5		123,484	154,277
171		2,329		39		174	758	313	32		33,632	31,390
960		107		2		18	150	1	3		17,043	15,391
158		4,706		5		848	2,247	232	133		51,677	42,501
	42	1,558				55	403	311	132		40,817	37,249
		31,106		169		2,271	7,811	597			291,653	286,864
		33,100			17,517		48,000				364,448	188,568
		1,942				50	970	90			38,285	114,435
											440,407	424,492
				30,095	300	78,947	297	224	442		1,398,816	1,643,669
2,332	343	368,079		31,719	20,575	95,678	128,027	7,475	747	349	6,984,340	7,213,594
	(343)	30,662						(2,855)	782		98,706	98,834
											(9,122)	
(11)		59,580									851,627	752,793
$ (11)	$ (343)	$ 90,242	$	$	$	$	$	$ (2,855)	$ 782	$	$ 941,211	$ 851,627

Five County Association of Governments

Administration

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:	$	$	$	$
State				
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)	316,251	321,991	5,740	318,093
County/Local Participation				
Accrued (Unearned) Revenue				
Other	33,397	4,016	(29,381)	
TOTAL REVENUES	349,648	326,007	(23,641)	318,093
EXPENDITURES:				
Director	41,270	42,556	(1,286)	48,281
Planner				
Supervisor				
Secretarial	119,114	120,713	(1,599)	129,265
Payroll Taxes	14,577	15,148	(571)	16,786
State Retirement	27,829	31,271	(3,442)	28,580
Group Insurance	31,847	27,153	4,694	39,067
Total Payroll & Related Expense	234,637	236,841	(2,204)	261,979
Materials	19,000	16,745	2,255	17,652
Fiscal Management	22,000	21,268	732	20,666
Rent	14,000		14,000	4,144
Travel	6,000	3,071	2,929	5,274
Printing	4,000	3,711	289	3,708
Postage	2,400	5,926	(3,526)	3,107
Telephone	4,000	6,105	(2,105)	2,573
Office Supplies				
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services	3,000	649	2,351	1,406
Capital Outlay				
County Council on Aging	40,611	34,900	5,711	40,696
Other	349,648	329,216	20,432	361,205
TOTAL EXPENDITURES				
Excess (Deficit) of Revenues Over Expenditures		(3,209)	(3,209)	(43,112)
TRANSFER FROM (TO) OTHER FUNDS				43,143
BEGINNING FUND BALANCE	3,408	3,408		3,377
YEAR END FUND BALANCE	$ 3,408	$ 199	$ (3,209)	$ 3,408

See Notes to Financial Statements

Five County Association of Governments
Aging Waiver Administration
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 30,167	$ 28,301	$ (1,866)	$ 17,582
Federal	39,833	37,370	(2,463)	41,327
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				(743)
Other				
TOTAL REVENUES	70,000	65,671	(4,329)	58,166
EXPENDITURES:				
Director	18,380	16,062	2,318	12,993
Planner	2,000	1,816	184	3,112
Supervisor	12,500	13,746	(1,246)	11,313
Secretarial	8,100	9,143	(1,043)	6,179
Payroll Taxes	2,875	2,600	275	2,194
State Retirement	5,220	4,987	233	3,764
Group Insurance	5,325	4,640	685	4,162
Total Payroll & Related Expense	54,400	52,994	1,406	43,717
Materials				
Fiscal Management				
Rent	800	638	162	512
Travel	4,500	3,804	696	8,369
Printing	300	271	29	404
Postage	200	25	175	21
Telephone	500	403	97	427
Office Supplies	2,000	1,540	460	113
Indirect Cost Allocation (Note 4)	6,100	5,440	660	4,730
Consultant/Contract Services	700	547	153	152
Capital Outlay	500		500	464
County Council on Aging				
Other		9	(9)	
TOTAL EXPENDITURES	70,000	65,671	4,329	58,909
Excess (Deficit) of Revenues Over Expenditures				(743)
TRANSFER FROM (TO) OTHER FUNDS				743
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Home Program

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 83,000	$	$ (83,000)	$ 8,924
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		1,437	1,437	6,682
Other				
TOTAL REVENUES	83,000	1,437	(81,563)	15,606
EXPENDITURES:				
Director				
Planner	3,162	780	2,382	2,358
Supervisor				
Secretarial				
Payroll Taxes	351	72	279	297
State Retirement	584	144	440	408
Group Insurance	1,229	259	970	720
Total Payroll & Related Expense	5,326	1,255	4,071	3,783
Materials				
Fiscal Management				
Rent				
Travel	1,359		1,359	1,159
Printing	200	11	189	33
Postage	115		115	9
Telephone	150	18	132	44
Office Supplies	200		200	
Indirect Cost Allocation (Note 4)	650	153	497	454
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other	75,000		75,000	10,124
TOTAL EXPENDITURES	83,000	1,437	81,563	15,606
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Aging Waiver Services

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 103,748	$ 113,550	$ 9,802	$ 77,073
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	103,748	113,550	9,802	77,073
EXPENDITURES:				
Director				
Planner	45,000	40,508	4,492	29,857
Supervisor		1,411	(1,411)	
Secretarial				
Payroll Taxes	5,188	4,097	1,091	2,953
State Retirement	8,411	7,383	1,028	4,166
Group Insurance	13,409	12,977	432	4,917
Total Payroll & Related Expense	72,008	66,376	5,632	41,893
Materials				
Fiscal Management				
Rent	1,800	1,651	149	1,002
Travel	6,000	4,104	1,896	3,906
Printing	1,000	647	353	574
Postage	325	350	(25)	170
Telephone	1,300	1,101	199	1,356
Office Supplies	1,150	566	584	366
Indirect Cost Allocation (Note 4)	7,165	7,926	(761)	6,832
Consultant/Contract Services	12,000	9,651	2,349	7,967
Capital Outlay	1,000		1,000	57
County Council on Aging				
Other				
TOTAL EXPENDITURES	103,748	92,372	11,376	64,123
Excess (Deficit) of Revenues Over Expenditures		21,178	21,178	12,950
TRANSFER FROM (TO) OTHER FUNDS				(10,027)
BEGINNING FUND BALANCE	9,051	9,051		6,128
YEAR END FUND BALANCE	$ 9,051	$ 30,229	$ 21,178	$ 9,051

See Notes to Financial Statements

Five County Association of Governments
Community & Economic Development
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 100,000	$ 100,000	$	$ 100,000
Federal	151,000	150,797	(203)	165,380
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	35,717	112,825	77,108	91,275
Accrued (Unearned) Revenue		6,019	6,019	(33,219)
Other	45,000	25,483	(19,517)	46,435
TOTAL REVENUES	331,717	395,124	63,407	369,871
EXPENDITURES:				
Director	27,254	25,436	1,818	17,930
Planner	143,018	140,089	2,929	145,644
Supervisor				
Secretarial				
Payroll Taxes	17,732	15,795	1,937	15,515
State Retirement	32,547	31,672	875	29,410
Group Insurance	33,740	29,512	4,228	35,349
Total Payroll & Related Expense	254,291	242,504	11,787	243,848
Materials				
Fiscal Management				
Rent	3,000	2,806	194	2,570
Travel	16,800	11,362	5,438	12,740
Printing	4,720	3,480	1,240	3,655
Postage	2,270	4,023	(1,753)	1,741
Telephone	2,180	2,127	53	2,343
Office Supplies	3,166	2,360	806	1,318
Indirect Cost Allocation (Note 4)	31,190	29,586	1,604	29,262
Consultant/Contract Services				3,982
Capital Outlay	6,900	4,634	2,266	1,170
County Council on Aging				
Other	7,200	2,181	5,019	4,344
TOTAL EXPENDITURES	331,717	305,063	26,654	306,973
Excess (Deficit) of Revenues Over Expenditures		90,061	90,061	62,898
TRANSFER FROM (TO) OTHER FUNDS		(22,061)	(22,061)	(50,030)
BEGINNING FUND BALANCE	419,738	419,738		406,870
YEAR END FUND BALANCE	$ 419,738	$ 487,738	$ 68,000	$ 419,738

See Notes to Financial Statements

Five County Association of Governments

Special Contracts

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 418,151	$ 350,059	$ (68,092)	$ 416,943
Federal	523,498	438,251	(85,247)	407,019
County/Local Participation		49,495	49,495	38,873
Accrued (Unearned) Revenue		8,253	8,253	(5,549)
Other	63,536	6,298	(57,238)	54,699
TOTAL REVENUES	1,005,185	852,356	(152,829)	911,985
EXPENDITURES:				
SSBG	84,176	83,335	841	61,613
Alternative Care	331,341	324,582	6,759	327,611
Ombudsman	28,397	25,235	3,162	22,877
CAP Utah	4,937		4,937	2,650
FEMA	51,263	31,427	19,836	33,632
National Caregiver	148,612	148,740	(128)	154,892
Emergency Food Network	28,000		28,000	27,700
Federal Foods	27,813	42,465	(14,652)	31,806
Chronic Disease	60,000	24,715	35,285	21,761
I-15 Information Center	60,000	41,750	18,250	59,000
VITA	26,975	240	26,735	26,536
Stepping On		5,002	(5,002)	
Building	41,136	38,102	3,034	31,611
Senior Medicare Patrol	19,060	22,336	(3,276)	25,726
SHIIP	35,475	36,417	(942)	38,476
Retirement Insurance	26,000	24,914	1,086	46,780
Options Counseling	32,000	18,079	13,921	4,072
TOTAL EXPENDITURES	1,005,185	867,339	137,846	916,743
Excess (Deficit) of Revenues Over Expenditures		(14,983)	(14,983)	(4,758)
TRANSFER FROM (TO) OTHER FUNDS		(4,000)	(4,000)	9,370
BEGINNING FUND BALANCE	14,275	14,275		9,663
YEAR END FUND BALANCE	$ 14,275	$ (4,708)	$ (18,983)	$ 14,275

See Notes to Financial Statements

Five County Association of Governments

Area Agency on Aging

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 281,878	$ 255,069	$ (26,809)	$ 204,703
Federal	343,475	310,807	(32,668)	322,288
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	625,353	565,876	(59,477)	526,991
EXPENDITURES:				
Director	43,500	41,135	2,365	44,572
Planner	3,000	1,241	1,759	
Supervisor				
Secretarial	12,100	12,715	(615)	7,356
Payroll Taxes	6,350	5,442	908	4,951
State Retirement	10,500	9,799	701	8,674
Group Insurance	12,376	11,312	1,064	11,884
Total Payroll & Related Expense	87,826	81,644	6,182	77,437
Materials				
Fiscal Management				
Rent	1,500	1,463	37	1,237
Travel	11,000	9,579	1,421	10,676
Printing	1,200	1,585	(385)	772
Postage	600	1,571	(971)	475
Telephone	800	808	(8)	791
Office Supplies	750	301	449	181
Indirect Cost Allocation (Note 4)	10,750	12,126	(1,376)	9,293
Consultant/Contract Services				
Capital Outlay	2,500	2,092	408	1,632
County Council on Aging	508,427	440,407	68,020	424,492
Other		14,300	(14,300)	
TOTAL EXPENDITURES	625,353	565,876	59,477	526,986
Excess (Deficit) of Revenues Over Expenditures			-	5
TRANSFER FROM (TO) OTHER FUNDS				(86)
BEGINNING FUND BALANCE	7,787	7,787		7,868
YEAR END FUND BALANCE	$ 7,787	$ 7,787	$ -	$ 7,787

See Notes to Financial Statements

Five County Association of Governments

Weatherization

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 107,597	$ 61,244	$ (46,353)	$ 104,144
Federal	1,009,937	574,855	(435,082)	707,678
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		(1,223)	(1,223)	(5,552)
Other				18,951
TOTAL REVENUES	1,117,534	634,876	(482,658)	825,221
EXPENDITURES:				
Director				
Planner/Coordinator	56,844	54,984	1,860	54,144
Supervisor	211,740	169,987	41,753	206,384
Secretarial	43,280	42,324	956	41,484
Payroll Taxes	33,759	27,320	6,439	30,065
State Retirement	57,418	49,206	8,212	52,095
Group Insurance	136,779	101,410	35,369	133,951
Total Payroll & Related Expense	539,820	445,231	94,589	518,123
Materials	192,243	92,595	99,648	145,716
Fiscal Management				
Rent	34,000	19,679	14,321	31,158
Travel	33,750	18,477	15,273	33,545
Printing	1,925	1,392	533	953
Postage	1,865	777	1,088	866
Telephone	6,700	5,981	719	5,755
Office Supplies	8,000	6,931	1,069	5,691
Indirect Cost Allocation (Note 4)	34,184	33,192	992	33,161
Consultant/Contract Services	3,750	525	3,225	445
Capital Outlay	43,925	11,747	32,178	25,855
County Council on Aging				
Other	217,372		217,372	
TOTAL EXPENDITURES	1,117,534	636,527	481,007	801,268
Excess (Deficit) of Revenues Over Expenditures		(1,651)	(1,651)	23,953
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	181,986	181,986		158,033
YEAR END FUND BALANCE	$ 181,986	$ 180,335	$ (1,651)	$ 181,986

See Notes to Financial Statements

Five County Association of Governments
Retired Senior Volunteer Program
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 5,500	$ 5,500	$	$ 5,500
Federal	113,195	54,525	(58,670)	184,605
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	10,000	10,830	830	500
Accrued (Unearned) Revenue		20,838	20,838	
Other				
TOTAL REVENUES	128,695	91,693	(37,002)	190,605
EXPENDITURES:				
Director	12,750	16,440	(3,690)	13,678
Planner	33,875	16,104	17,771	43,476
Supervisor				
Secretarial	420	418	2	14,492
Payroll Taxes	5,141	4,287	854	6,657
State Retirement	8,242	5,097	3,145	11,636
Group Insurance	19,302	12,740	6,562	38,347
Total Payroll & Related Expense	79,730	55,086	24,644	128,286
Recognition Banquet				
Fiscal Management				
Rent	3,075	2,710	365	7,680
Travel	1,375	1,063	312	1,950
Printing	2,150	1,719	431	1,535
Postage	2,000	1,397	603	1,961
Telephone	1,370	928	442	1,865
Office Supplies	1,200	801	399	1,161
Indirect Cost Allocation (Note 4)	9,420	6,709	2,711	15,394
Consultant/Contract Services				
Capital Outlay	500	188	312	741
County Council on Aging				
Other	27,875	21,092	6,783	30,032
TOTAL EXPENDITURES	128,695	91,693	37,002	190,605
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Human Services

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other				86
TOTAL REVENUES				86
EXPENDITURES:				
Director				
Planner				
Supervisor				
Secretarial				
Payroll Taxes				
State Retirement				
Group Insurance				
Total Payroll & Related Expense				
Materials				
Fiscal Management				
Rent				
Travel				
Printing				
Postage				
Telephone				
Office Supplies				
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other				
TOTAL EXPENDITURES				
Excess (Deficit) of Revenues Over Expenditures				86
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	1,359	1,359		1,273
YEAR END FUND BALANCE	$ 1,359	$ 1,359	$	$ 1,359

See Notes to Financial Statements

Five County Association of Governments
Volunteer Center-Iron County
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				7,514
Accrued (Unearned) Revenue				
Other	10,000	13,301	3,301	10,946
TOTAL REVENUES	10,000	13,301	3,301	18,460
EXPENDITURES:				
Director		1,199	(1,199)	69
Planner	2,400	1,225	1,175	4,834
Supervisor				
Secretarial				
Payroll Taxes	462	271	191	523
State Retirement	447	261	186	765
Group Insurance	1,084	632	452	3,800
Total Payroll & Related Expense	4,393	3,588	805	9,991
Materials				
Fiscal Management				
Rent	1,000		1,000	
Travel	1,000	1,910	(910)	3,820
Printing	500	203	297	47
Postage	400	76	324	110
Telephone	500	31	469	181
Office Supplies	1,340	1,517	(177)	2,766
Indirect Cost Allocation (Note 4)	867	438	429	1,198
Consultant/Contract Services				
Capital Outlay		56	(56)	142
County Council on Aging				
Other		5,259	(5,259)	205
TOTAL EXPENDITURES	10,000	13,078	(3,078)	18,460
Excess (Deficit) of Revenues Over Expenditures		223	223	
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	200	200		200
YEAR END FUND BALANCE	$ 200	$ 423	$ 223	$ 200

See Notes to Financial Statements

Five County Association of Governments
Child Care Resource and Referral
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal	531,803	434,401	(97,402)	456,914
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other	5,000	10,680	5,680	12,141
TOTAL REVENUES	536,803	445,081	(91,722)	469,055
EXPENDITURES:				
Director	69,694	44,165	25,529	80,943
Planner	163,087	138,938	24,149	119,581
Supervisor	1,580	19,404	(17,824)	17,138
Secretarial				
Payroll Taxes	22,487	17,581	4,906	18,903
State Retirement	39,183	29,892	9,291	32,692
Group Insurance	82,241	71,506	10,735	69,769
Total Payroll & Related Expense	378,272	321,486	56,786	339,026
Materials				
Fiscal Management				
Rent	22,000	21,657	343	20,181
Travel	17,400	15,175	2,225	16,686
Printing	8,900	6,469	2,431	7,740
Postage	3,500	1,262	2,238	2,001
Telephone	8,000	6,945	1,055	6,971
Office Supplies	4,800	2,863	1,937	2,390
Indirect Cost Allocation (Note 4)	48,346	36,854	11,492	38,626
Consultant/Contract Services				
Capital Outlay	6,000	1,377	4,623	2,667
County Council on Aging				
Other	39,585	30,861	8,724	29,417
TOTAL EXPENDITURES	536,803	444,949	91,854	465,705
Excess (Deficit) of Revenues Over Expenditures		132	132	3,350
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	24,528	24,528		21,178
YEAR END FUND BALANCE	$ 24,528	$ 24,660	$ 132	$ 24,528

See Notes to Financial Statements

Five County Association of Governments

Nutrition Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 315,780	$ 295,485	$ (20,295)	$ 312,234
Federal	548,122	512,895	(35,227)	464,778
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other	310,000	315,341	5,341	306,978
TOTAL REVENUES	1,173,902	1,123,721	(50,181)	1,083,990
EXPENDITURES:				
Director	7,153	3,283	3,870	5,365
Planner				
Supervisor				
Secretarial	2,300	385	1,915	1,093
Payroll Taxes	987	334	653	613
State Retirement	1,740	677	1,063	1,117
Group Insurance	1,820	820	1,000	1,464
Total Payroll & Related Expense	14,000	5,499	8,501	9,652
Materials	1,138,717	1,096,134	42,583	1,006,039
Fiscal Management				
Rent	1,250	1,173	77	1,237
Travel	648	75	573	316
Printing	151	51	100	94
Postage	200	106	94	118
Telephone	200	53	147	81
Office Supplies				
Indirect Cost Allocation (Note 4)	1,736	671	1,065	1,158
Consultant/Contract Services				
Capital Outlay	5,000	6,140	(1,140)	65,368
County Council on Aging				
Other	12,000	11,776	224	10,066
TOTAL EXPENDITURES	1,173,902	1,121,678	52,224	1,094,129
Excess (Deficit) of Revenues Over Expenditures		2,043	2,043	(10,139)
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	125,958	125,958		136,097
YEAR END FUND BALANCE	$ 125,958	$ 128,001	$ 2,043	$ 125,958

See Notes to Financial Statements

Five County Association of Governments
Heat Assistance Program
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$	$	$	$
Federal	455,453	393,461	(61,992)	412,229
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				(834)
Other				
TOTAL REVENUES	455,453	393,461	(61,992)	411,395
EXPENDITURES:				
Director				
Planner	44,112	42,363	1,749	42,698
Supervisor	159,500	160,836	(1,336)	157,431
Secretarial				
Payroll Taxes	22,446	19,671	2,775	18,331
State Retirement	22,701	22,744	(43)	20,681
Group Insurance	56,466	50,476	5,990	60,349
Total Payroll & Related Expense	305,225	296,090	9,135	299,490
Materials	28,500	5,578	22,922	22,464
Fiscal Management				
Rent	29,000	27,744	1,256	27,283
Travel	6,000	4,310	1,690	4,432
Printing	2,500	1,064	1,436	790
Postage	10,500	374	10,126	423
Telephone	10,400	10,288	112	6,353
Office Supplies	20,500	7,058	13,442	5,227
Indirect Cost Allocation (Note 4)	36,628	36,123	505	35,939
Consultant/Contract Services				
Capital Outlay	6,200	4,832	1,368	8,994
County Council on Aging				
Other				
TOTAL EXPENDITURES	455,453	393,461	61,992	411,395
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments
Mobility Management
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$ 6,875
Federal	64,584	54,875	(9,709)	30,997
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	64,584	54,875	(9,709)	37,872
EXPENDITURES:				
Director	8,163	6,731	1,432	4,366
Planner	32,111	30,324	1,787	21,419
Supervisor				277
Secretarial	598		598	
Payroll Taxes	4,314	2,658	1,656	2,637
State Retirement	5,330	4,908	422	3,116
Group Insurance	14,365	12,205	2,160	9,322
Total Payroll & Related Expense	64,881	56,826	8,055	41,137
Materials				
Fiscal Management				
Rent		228	(228)	
Travel	5,000	3,115	1,885	965
Printing	500	275	225	212
Postage	400	10	390	3
Telephone	400	508	(108)	452
Office Supplies	600	257	343	25
Indirect Cost Allocation (Note 4)	7,915	6,933	982	4,936
Consultant/Contract Services				
Capital Outlay	1,035		1,035	15
County Council on Aging				
Other				
TOTAL EXPENDITURES	80,731	68,152	12,579	47,745
Excess (Deficit) of Revenues Over Expenditures	(16,147)	(13,277)	2,870	(9,873)
TRANSFER FROM (TO) OTHER FUNDS	16,147	13,719	(2,428)	9,697
BEGINNING FUND BALANCE	211	211		387
YEAR END FUND BALANCE	$ 211	$ 653	$ 442	$ 211

See Notes to Financial Statements

Five County Association of Governments
Volunteer Center-Washington County
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal				4,000
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	10,000	10,000		93,670
Accrued (Unearned) Revenue				
Other	60,000		(60,000)	
TOTAL REVENUES	70,000	10,000	(60,000)	97,670
EXPENDITURES:				
Director	1,231	1,199	32	14,161
Planner				4,952
Supervisor				
Secretarial				
Payroll Taxes	135	124	11	1,807
State Retirement	227	56	171	3,305
Group Insurance	690		690	7,345
Total Payroll & Related Expense	2,283	1,379	904	31,570
Materials				
Fiscal Management				
Rent				2,412
Travel				4,319
Printing	200	121	79	523
Postage	100	74	26	786
Telephone	200	318	(118)	548
Office Supplies		121	(121)	2,433
Indirect Cost Allocation (Note 4)	278	168	110	3,788
Consultant/Contract Services				
Capital Outlay				311
County Council on Aging				
Other	66,939	10,000	56,939	10,028
TOTAL EXPENDITURES	70,000	12,181	57,819	56,718
Excess (Deficit) of Revenues Over Expenditures		(2,181)	(2,181)	40,952
TRANSFER FROM (TO) OTHER FUNDS				(38,127)
BEGINNING FUND BALANCE	4,825	4,825		2,000
YEAR END FUND BALANCE	$ 4,825	$ 2,644	$ (2,181)	$ 4,825

See Notes to Financial Statements

Five County Association of Governments

Foster Grandparent

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 5,500	$ 5,500	$	$ 5,500
Federal	86,776	86,776		85,286
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	31,553	1,617	(29,936)	40,858
Accrued (Unearned) Revenue		26,893	26,893	
Other				
TOTAL REVENUES	123,829	120,786	(3,043)	131,644
EXPENDITURES:				
Director	4,900	3,876	1,024	5,673
Planner	16,100	12,978	3,122	8,369
Supervisor				
Secretarial	5,700	5,295	405	6,812
Payroll Taxes	3,090	1,854	1,236	2,242
State Retirement	4,145	3,348	797	3,575
Group Insurance	10,400	8,676	1,724	11,771
Total Payroll & Related Expense	44,335	36,027	8,308	38,442
Materials				
Fiscal Management				
Rent	560	676	(116)	1,767
Travel	650	557	93	589
Printing	1,225	962	263	876
Postage	500	470	30	473
Telephone	900	942	(42)	555
Office Supplies	400	423	(23)	1,238
Indirect Cost Allocation (Note 4)	5,409	4,395	1,014	4,613
Consultant/Contract Services				
Capital Outlay		21	(21)	
County Council on Aging				
Other	69,850	77,063	(7,213)	84,341
TOTAL EXPENDITURES	123,829	121,536	2,293	132,894
Excess (Deficit) of Revenues Over Expenditures		(750)	(750)	(1,250)
TRANSFER FROM (TO) OTHER FUNDS		2,000	2,000	
BEGINNING FUND BALANCE	(1,250)	(1,250)		
YEAR END FUND BALANCE	$ (1,250)	$	$ 1,250	$ (1,250)

See Notes to Financial Statements

Five County Association of Governments
Utah Rural Foster Grandparent Program
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 14,500	$ 10,192	$ (4,308)	$
Federal	179,544	138,292	(41,252)	171,058
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	8,620		(8,620)	100
Accrued (Unearned) Revenue		7,970	7,970	
Other				
TOTAL REVENUES	202,664	156,454	(46,210)	171,158
EXPENDITURES:				
Director		3,850	(3,850)	4,844
Planner	27,965	32,087	(4,122)	27,282
Supervisor				
Secretarial	1,369	390	979	362
Payroll Taxes	3,231	3,680	(449)	3,003
State Retirement	4,991	5,286	(295)	4,849
Group Insurance	20,522	17,403	3,119	20,552
Total Payroll & Related Expense	58,078	62,696	(4,618)	60,892
Materials				
Fiscal Management				
Rent	425	1,668	(1,243)	1,469
Travel	8,400	3,397	5,003	3,012
Printing	1,000	447	553	375
Postage	740	334	406	569
Telephone	1,500	38	1,462	343
Office Supplies	2,500	448	2,052	1,509
Indirect Cost Allocation (Note 4)	7,086	7,649	(563)	7,307
Consultant/Contract Services	2,000		2,000	168
Capital Outlay				
County Council on Aging				
Other	120,935	79,777	41,158	95,514
TOTAL EXPENDITURES	202,664	156,454	46,210	171,158
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments
United Way - Dixie
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:	$	$	$	$
State				
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	26,855	19,379	(7,476)	22,840
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	26,855	19,379	(7,476)	22,840
EXPENDITURES:				
Director				
Planner	12,480	19,500	(7,020)	16,590
Supervisor				
Secretarial				
Payroll Taxes	1,507	2,099	(592)	1,647
State Retirement				
Group Insurance				
Total Payroll & Related Expense	13,987	21,599	(7,612)	18,237
Materials				
Fiscal Management				
Rent	1,500		1,500	340
Travel	600		600	14
Printing	300	506	(206)	400
Postage	550	31	519	107
Telephone	1,260	39	1,221	204
Office Supplies	660	475	185	1,043
Indirect Cost Allocation (Note 4)	1,698	2,635	(937)	2,188
Consultant/Contract Services				
Capital Outlay	300		300	245
County Council on Aging				
Other	6,000		6,000	
TOTAL EXPENDITURES	26,855	25,285	1,570	22,778
Excess (Deficit) of Revenues Over Expenditures		(5,906)	(5,906)	62
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				(62)
YEAR END FUND BALANCE	$	$ (5,906)	$ (5,906)	$

See Notes to Financial Statements

Five County Association of Governments
Human Services Cons. Transportation Planning
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal	25,400	14,416	(10,984)	18,115
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		(122)	(122)	(13)
Other				
TOTAL REVENUES	25,400	14,294	(11,106)	18,102
EXPENDITURES:				
Director	9,920	3,118	6,802	4,650
Planner	6,175	6,447	(272)	7,283
Supervisor				
Secretarial	612		612	
Payroll Taxes	1,864	945	919	1,175
State Retirement	2,144	1,674	470	1,951
Group Insurance	4,080	3,083	997	4,315
Total Payroll & Related Expense	24,795	15,267	9,528	19,374
Materials				
Fiscal Management				
Rent		228	(228)	
Travel	1,025	270	755	518
Printing	200	83	117	180
Postage	100	11	89	2
Telephone	200	149	51	206
Office Supplies	100	150	(50)	26
Indirect Cost Allocation (Note 4)	2,980	1,862	1,118	2,325
Consultant/Contract Services				
Capital Outlay	1,000		1,000	
County Council on Aging				
Other				
TOTAL EXPENDITURES	30,400	18,020	12,380	22,631
Excess (Deficit) of Revenues Over Expenditures	(5,000)	(3,726)	1,274	(4,529)
TRANSFER FROM (TO) OTHER FUNDS	5,000	3,726	(1,274)	4,529
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Transportation Planning

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$		$	$ 10,000
Federal	408,000	412,998	4,998	375,455
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	40,000	40,001	1	43,999
Accrued (Unearned) Revenue		10,733	10,733	(24,724)
Other				
TOTAL REVENUES	448,000	463,732	15,732	404,730
EXPENDITURES:				
Director	75,880	80,828	(4,948)	73,412
Planner	96,000	86,100	9,900	82,983
Supervisor				
Secretarial				
Payroll Taxes	17,189	15,457	1,732	14,942
State Retirement	26,574	27,812	(1,238)	24,455
Group Insurance	45,000	41,542	3,458	44,694
Total Payroll & Related Expense	260,643	251,739	8,904	240,486
Materials				
Fiscal Management				
Rent	3,500	3,288	212	2,701
Travel	18,000	17,698	302	12,502
Printing	3,000	2,831	169	734
Postage	380	371	9	148
Telephone	1,800	1,840	(40)	2,072
Office Supplies	1,000	1,440	(440)	572
Indirect Cost Allocation (Note 4)	31,661	30,048	1,613	28,858
Consultant/Contract Services	155,830	146,310	9,520	105,121
Capital Outlay	1,000	1,323	(323)	592
County Council on Aging				
Other	2,000	2,000		3,606
TOTAL EXPENDITURES	478,814	458,888	19,926	397,392
Excess (Deficit) of Revenues Over Expenditures	(30,814)	4,844	35,658	7,338
TRANSFER FROM (TO) OTHER FUNDS		(4,844)	(4,844)	(7,338)
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$ (30,814)	$	$ 30,814	$

See Notes to Financial Statements

Five County Association of Governments

Senior Companion

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 5,500	$ 5,500	$	$ 5,500
Federal	92,562	91,400	(1,162)	92,562
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	2,420	4,861	2,441	12,850
Accrued (Unearned) Revenue		22,925	22,925	1,500
Other	14,271	863	(13,408)	2,606
TOTAL REVENUES	114,753	125,549	10,796	115,018
EXPENDITURES:				
Director	7,850	12,615	(4,765)	5,197
Planner	11,640	5,346	6,294	13,459
Supervisor				
Secretarial	1,285	1,189	96	1,554
Payroll Taxes	2,180	2,016	164	2,084
State Retirement	3,085	2,797	288	3,417
Group Insurance	4,590	4,146	444	9,508
Total Payroll & Related Expense	30,630	28,109	2,521	35,219
Materials				
Fiscal Management				
Rent	245	283	(38)	1,767
Travel	734	624	110	531
Printing	1,191	921	270	528
Postage	448	433	15	425
Telephone	598	404	194	480
Office Supplies	310	286	24	1,277
Indirect Cost Allocation (Note 4)	3,723	3,429	294	4,226
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other	76,874	93,060	(16,186)	108,691
TOTAL EXPENDITURES	114,753	127,549	(12,796)	153,144
Excess (Deficit) of Revenues Over Expenditures		(2,000)	(2,000)	(38,126)
TRANSFER FROM (TO) OTHER FUNDS		2,000	2,000	38,126
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

CSBG

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal	219,703	354,500	134,797	319,330
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		(3,215)	(3,215)	(12,880)
Other	146,469	1,419	(145,050)	
TOTAL REVENUES	366,172	352,704	(13,468)	306,450
EXPENDITURES:				
Director	40,472	36,384	4,088	49,724
Planner				
Supervisor	63,462	63,935	(473)	37,115
Secretarial	750		750	
Payroll Taxes	11,008	10,495	513	8,362
State Retirement	16,357	16,657	(300)	15,073
Group Insurance	31,200	33,645	(2,445)	24,321
Total Payroll & Related Expense	163,249	161,116	2,133	134,595
Materials				
Fiscal Management				
Rent	7,538	6,954	584	4,231
Travel	9,375	8,015	1,360	10,193
Printing	4,072	3,253	819	2,162
Postage	4,342	339	4,003	315
Telephone	532	3,143	(2,611)	2,377
Office Supplies	3,115	2,494	621	4,237
Indirect Cost Allocation (Note 4)	19,591	18,616	975	16,392
Consultant/Contract Services	108,424	108,798	(374)	
Capital Outlay	3,047	2,174	873	2,462
County Council on Aging				
Other	42,887	38,140	4,747	129,486
TOTAL EXPENDITURES	366,172	353,042	13,130	306,450
Excess (Deficit) of Revenues Over Expenditures		(338)	(338)	
TRANSFER FROM (TO) OTHER FUNDS		338	338	
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments
Volunteer Income Tax Assistance
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal		17,933	17,933	
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Deferred) Revenue		(173)	(173)	
Other				
TOTAL REVENUES		17,760	17,760	
EXPENDITURES:				
Director		232	(232)	
Planner		5,477	(5,477)	
Supervisor		3,173	(3,173)	
Secretarial				
Payroll Taxes		637	(637)	
State Retirement		955	(955)	
Group Insurance		1,222	(1,222)	
Total Payroll & Related Expense		11,696	(11,696)	
Materials				
Fiscal Management				
Rent		1,300	(1,300)	
Travel		544	(544)	
Printing		144	(144)	
Postage		48	(48)	
Telephone		1,092	(1,092)	
Office Supplies		893	(893)	
Indirect Cost Allocation (Note 4)		1,289	(1,289)	
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other		754	(754)	
TOTAL EXPENDITURES		17,760	(17,760)	
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

VITA IRS

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal		9,594	9,594	
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Deferred) Revenue		(91)	(91)	
Other				
TOTAL REVENUES		9,503	9,503	
EXPENDITURES:				
Director		446	(446)	
Planner		2,263	(2,263)	
Supervisor		2,838	(2,838)	
Secretarial				
Payroll Taxes		254	(254)	
State Retirement		453	(453)	
Group Insurance		519	(519)	
Total Payroll & Related Expense		6,773	(6,773)	
Materials				
Fiscal Management				
Rent		1,300	(1,300)	
Travel				
Printing		134	(134)	
Postage				
Telephone				
Office Supplies		1,070	(1,070)	
Indirect Cost Allocation (Note 4)		226	(226)	
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other				
TOTAL EXPENDITURES		9,503	(9,503)	
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Iron County RPO

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation	40,000	32,286	(7,714)	31,429
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	40,000	32,286	(7,714)	31,429
EXPENDITURES:				
Director	3,370	3,324	46	3,769
Planner	14,365	13,717	648	13,839
Supervisor				
Secretarial	1,265		1,265	
Payroll Taxes	2,233	2,620	(387)	1,054
State Retirement	2,080	1,525	555	1,482
Group Insurance	7,277	5,300	1,977	6,168
Total Payroll & Related Expense	30,590	26,486	4,104	26,312
Materials				
Fiscal Management				
Rent	250	588	(338)	506
Travel	2,169	1,313	856	757
Printing	200	176	24	218
Postage	100	9	91	1
Telephone	250	266	(16)	341
Office Supplies	300	217	83	80
Indirect Cost Allocation (Note 4)	4,000	3,231	769	3,157
Consultant/Contract Services				
Capital Outlay	2,141		2,141	16
County Council on Aging				
Other				
TOTAL EXPENDITURES	40,000	32,286	7,714	31,388
Excess (Deficit) of Revenues Over Expenditures				41
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	(18)	(18)		(59)
YEAR END FUND BALANCE	$ (18)	$ (18)	$	$ (18)

See Notes to Financial Statements

Five County Association of Governments
Habitat for Humanity
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other	4,100	2,332	(1,768)	5,324
TOTAL REVENUES	4,100	2,332	(1,768)	5,324
EXPENDITURES:				
Director				
Planner				
Supervisor				
Secretarial				
Payroll Taxes				
State Retirement				
Group Insurance				
Total Payroll & Related Expense				
Materials				
Fiscal Management				
Rent	2,950	1,043	1,907	3,587
Travel				
Printing	100	171	(71)	851
Postage	600	960	(360)	682
Telephone	250	158	92	40
Office Supplies	200		200	15
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other				
TOTAL EXPENDITURES	4,100	2,332	1,768	5,175
Excess (Deficit) of Revenues Over Expenditures				149
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	(11)	(11)		(160)
YEAR END FUND BALANCE	$ (11)	$ (11)	$	$ (11)

See Notes to Financial Statements

Five County Association of Governments
Friends of the Volunteer Center
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				24,842
Accrued (Unearneded) Revenue				
Other				
TOTAL REVENUES				24,842
EXPENDITURES:				
Director				
Planner				15,937
Supervisor				
Secretarial				
Payroll Taxes		301	(301)	1,402
State Retirement				
Group Insurance				
Total Payroll & Related Expense		301	(301)	17,339
Materials				
Fiscal Management				
Rent				2,408
Travel				2,748
Printing				315
Postage				
Telephone				347
Office Supplies		42	(42)	1,685
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other				
TOTAL EXPENDITURES		343	(343)	24,842
Excess (Deficit) of Revenues Over Expenditures		(343)	(343)	
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$ (343)	$ (343)	$

See Notes to Financial Statements

Five County Association of Governments
New Choices Waiver
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$ 417,525	$ 398,741	$ (18,784)	$ 357,733
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				12,570
Other				
TOTAL REVENUES	417,525	398,741	(18,784)	370,303
EXPENDITURES:				
Director	12,000	8,053	3,947	
Planner	165,000	159,769	5,231	140,176
Supervisor	22,000	17,881	4,119	18,387
Secretarial	9,500	8,753	747	6,957
Payroll Taxes	22,180	17,903	4,277	14,552
State Retirement	35,450	32,356	3,094	24,124
Group Insurance	38,695	28,135	10,560	28,194
Total Payroll & Related Expense	304,825	272,850	31,975	232,390
Materials				
Fiscal Management				
Rent	6,000	5,593	407	4,468
Travel	16,500	14,788	1,712	11,077
Printing	1,850	2,329	(479)	1,284
Postage	350	107	243	251
Telephone	4,750	4,706	44	4,189
Office Supplies	2,000	1,558	442	648
Indirect Cost Allocation (Note 4)	34,250	31,106	3,144	24,752
Consultant/Contract Services	45,750	33,100	12,650	31,192
Capital Outlay	1,250	1,942	(692)	455
County Council on Aging				
Other				17
TOTAL EXPENDITURES	417,525	368,079	49,446	310,723
Excess (Deficit) of Revenues Over Expenditures		30,662	30,662	59,580
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE	59,580	59,580		
YEAR END FUND BALANCE	$ 59,580	$ 90,242	$ 30,662	$ 59,580

See Notes to Financial Statements

Five County Association of Governments
St. George Down Payment Assistance
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal	50,000		(50,000)	122,271
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		31,719	31,719	(8,687)
Other				
TOTAL REVENUES	50,000	31,719	(18,281)	113,584
EXPENDITURES:				
Director				
Planner	3,839	931	2,908	8,729
Supervisor				
Secretarial				
Payroll Taxes	397	133	264	959
State Retirement	786	188	598	1,595
Group Insurance	628	133	495	4,359
Total Payroll & Related Expense	5,650	1,385	4,265	15,642
Materials				
Fiscal Management				
Rent				
Travel	500	24	476	65
Printing	300	39	261	252
Postage	50	2	48	2
Telephone	100	5	95	155
Office Supplies	200		200	
Indirect Cost Allocation (Note 4)	689	169	520	1,877
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other	42,511	30,095	12,416	95,591
TOTAL EXPENDITURES	50,000	31,719	18,281	113,584
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Critical Needs Housing

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$ 20,000	$ 20,000	$	$ 20,000
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		575	575	
Other				
TOTAL REVENUES	20,000	20,575	575	20,000
EXPENDITURES:				
Director				
Planner	3,352	1,655	1,697	1,887
Supervisor				
Secretarial				
Payroll Taxes	317	160	157	182
State Retirement	506	302	204	301
Group Insurance	825	641	184	89
Total Payroll & Related Expense	5,000	2,758	2,242	2,459
Materials				
Fiscal Management				
Rent				
Travel				
Printing				
Postage				
Telephone				
Office Supplies				
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services	15,000	17,517	(2,517)	17,541
Capital Outlay				
County Council on Aging				
Other		300	(300)	
TOTAL EXPENDITURES	20,000	20,575	(575)	20,000
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

TANF Program

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$	$	$	$
Federal	98,655	95,339	(3,316)	88,079
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue		339	339	1,327
Other				
TOTAL REVENUES	98,655	95,678	(2,977)	89,406
EXPENDITURES:				
Director	628	581	47	265
Planner	6,565	6,613	(48)	10,939
Supervisor				
Secretarial				
Payroll Taxes	788	788		1,170
State Retirement	1,407	1,408	(1)	1,854
Group Insurance	2,832	2,832		484
Total Payroll & Related Expense	12,220	12,222	(2)	14,712
Materials				
Fiscal Management				
Rent	400	248	152	
Travel	1,066	845	221	
Printing	400	174	226	
Postage	50	18	32	
Telephone		848	(848)	
Office Supplies	2,000	55	1,945	
Indirect Cost Allocation (Note 4)	2,896	2,271	625	1,926
Consultant/Contract Services				
Capital Outlay		50	(50)	
County Council on Aging				
Other	79,623	78,947	676	72,768
TOTAL EXPENDITURES	98,655	95,678	2,977	89,406
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments
Mutual Self-Help Program
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$	$	$	$
Federal	160,950	128,027	(32,923)	75,459
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other				
TOTAL REVENUES	160,950	128,027	(32,923)	75,459
EXPENDITURES:				
Director	18,032	18,298	(266)	12,334
Planner	28,458	22,309	6,149	11,799
Supervisor				
Secretarial				
Payroll Taxes	5,467	4,174	1,293	2,337
State Retirement	8,271	7,180	1,091	3,792
Group Insurance	18,070	12,061	6,009	7,002
Total Payroll & Related Expense	78,298	64,022	14,276	37,264
Materials				
Fiscal Management				
Rent	5,000	954	4,046	410
Travel	5,000	2,415	2,585	5,244
Printing	1,500	758	742	609
Postage	500	150	350	24
Telephone	4,500	2,247	2,253	918
Office Supplies	2,000	403	1,597	675
Indirect Cost Allocation (Note 4)	9,552	7,811	1,741	4,472
Consultant/Contract Services	48,000	48,000		22,000
Capital Outlay	5,100	970	4,130	1,843
County Council on Aging				
Other	1,500	297	1,203	2,000
TOTAL EXPENDITURES	160,950	128,027	32,923	75,459
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments
Court Ordered Community Service
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2015

	2015			2014
REVENUES:	Budget	Actual	Variance Favorable (Unfavorable)	Actual
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other	6,000	4,620	(1,380)	
TOTAL REVENUES	6,000	4,620	(1,380)	
EXPENDITURES:				
Director	800	806	(6)	
Planner	2,284	3,188	(904)	
Supervisor				
Secretarial				
Payroll Taxes	291	379	(88)	
State Retirement	466	634	(168)	
Group Insurance	759	685	74	
Total Payroll & Related Expense	4,600	5,692	(1,092)	
Materials				
Fiscal Management				
Rent				
Travel		15	(15)	
Printing	300	313	(13)	
Postage	8	1	7	
Telephone	35	232	(197)	
Office Supplies	200	311	(111)	
Indirect Cost Allocation (Note 4)	552	597	(45)	
Consultant/Contract Services				
Capital Outlay	250	90	160	
County Council on Aging				
Other	55	224	(169)	
TOTAL EXPENDITURES	6,000	7,475	(1,475)	
Excess (Deficit) of Revenues Over Expenditures		(2,855)	(2,855)	
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$ (2,855)	$ (2,855)	$

See Notes to Financial Statements

Five County Association of Governments

Youth Volunteer Corps

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other	930	1,529	599	
TOTAL REVENUES	930	1,529	599	
EXPENDITURES:				
Director				
Planner				
Supervisor				
Secretarial				
Payroll Taxes				
State Retirement				
Group Insurance				
Total Payroll & Related Expense				
Materials				
Fiscal Management				
Rent				
Travel		5	(5)	
Printing	230	32	198	
Postage	80	3	77	
Telephone	90	133	(43)	
Office Supplies	150	132	18	
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services				
Capital Outlay	250		250	
County Council on Aging				
Other	130	442	(312)	
TOTAL EXPENDITURES	930	747	183	
Excess (Deficit) of Revenues Over Expenditures		782	782	
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$ 782	$ 782	$

See Notes to Financial Statements

Five County Association of Governments

Alzheimers Association

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2015

	2015			2014
			Variance Favorable	
REVENUES:	Budget	Actual	(Unfavorable)	Actual
State	$	$	$	$
Federal				
State Appropriations				
Indirect Cost Allocations (Note 4)				
County/Local Participation				
Accrued (Unearned) Revenue				
Other		349	349	
TOTAL REVENUES		349	349	
EXPENDITURES:				
Director				
Planner				
Supervisor				
Secretarial				
Payroll Taxes				
State Retirement				
Group Insurance				
Total Payroll & Related Expense				
Materials				
Fiscal Management				
Rent		349	(349)	
Travel				
Printing				
Postage				
Telephone				
Office Supplies				
Indirect Cost Allocation (Note 4)				
Consultant/Contract Services				
Capital Outlay				
County Council on Aging				
Other				
TOTAL EXPENDITURES		349	(349)	
Excess (Deficit) of Revenues Over Expenditures				
TRANSFER FROM (TO) OTHER FUNDS				
BEGINNING FUND BALANCE				
YEAR END FUND BALANCE	$	$	$	$

See Notes to Financial Statements

Five County Association of Governments

Combining Statement of Revenues, Expenses and Changes in Fund Balance

Nonexpendable Trust Funds for the Year Ended June 30, 2015

With Comparative Totals for the Year Ended June 30, 2014

	Fiduciary Fund Types Nonexpendable Trust Funds		Totals (Memorandum Only)	
	Down Payment Assistance Fund	Revolving Loan Fund	June 30, 2015	June 30, 2014
Revenues:				
State Contracts	$	$	$	$ 5,929
Interest		17,143	17,143	53,994
Other	2,000		2,000	
Total Revenues	**2,000**	**17,143**	**19,143**	**59,923**
Expenditures:				
Legal Fees - Repossessions				
Bad Debts		214,975	214,975	
Administrative		67,845	67,845	33
Total Expenditures		**282,820**	**282,820**	**33**
Excess (Deficit) of Revenues Over Expenditures	2,000	(265,677)	(263,677)	59,890
Transfer From Other Funds		9,122	9,122	
Beginning Fund Balance	11,297	1,948,084	1,959,381	1,899,491
Year End Fund Balance	**$ 13,297**	**$ 1,691,529**	**$ 1,704,826**	**$ 1,959,381**

See Notes to Financial Statements

Five County Association of Governments

Combining Statement of Cash Flows - Nonexpendable Trust Funds

For the Year Ended June 30, 2015

With Comparative Totals for the Year Ended June 30, 2014

	Down Payment Assistance	Revolving Loan Fund	Totals - (Memorandum Only) June 30, 2015	June 30, 2014
Cash Provided By:				
Operating Activities				
Net Income (Loss)	$ 2,000	$ (265,677)	$ (263,677)	$ 59,891
Change in Operating Assets and Liabilities:				
(Increase)/Decrease in Accrued Interest Income		23,977	23,977	2,259
Loans Charged Off as Uncollectible		214,975	214,975	
Net Cash Used by Operating Activities	**2,000**	**(26,725)**	**(24,725)**	**62,150**
Noncapital Financing Activities:				
Transfers In		9,122	9,122	
Net Cash Provided by Noncapital Financing Activities		**9,122**	**9,122**	
Investing Activities:				
Principal Repayments from Customers		364,323	364,323	591,042
Loans Made to Customers		(318,420)	(318,420)	(190,911)
Net Cash Provided by Investing Activities		**45,903**	**45,903**	**400,131**
Increase/(Decrease) in Cash Equivalents	2,000	28,300	30,300	462,281
Cash and Cash Equivalents at Beginning of Year	11,297	934,798	946,095	483,814
Cash and Cash Equivalents at End of Year	**$ 13,297**	**$ 963,098**	**$ 976,395**	**$ 946,095**

See Notes to Financial Statements

SINGLE AUDIT COMPLIANCE SECTION

HAFEN | BUCKNER

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St. George, UT 84770

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

STEERING COMMITTEE
FIVE COUNTY ASSOCIATION OF GOVERNMENTS
ST. GEORGE, UTAH

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities and major fund of the Five County Association of Governments (The Association), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Five County Association of Government's basic financial statements and have issued our report thereon dated December 2, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Association's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Five County Association of Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of obtaining this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Five County Association of Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hafen, Buckner, Everett & Graff, PC
December 2, 2015

HAFEN | BUCKNER

Certified Public Accountants
www.hbeg.com

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St. George, UT 84770

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

STEERING COMMITTEE
FIVE COUNTY ASSOCIATION OF GOVERNMENTS
ST. GEORGE, UTAH

Report on Compliance for Each Major Federal Program
We have audited the Five County Association of Government's (Association) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Association's major federal programs for the year ended June 30, 2015. The Association's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility
Our responsibility is to express an opinion on compliance for each of the Association's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Association's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Association's compliance.

Opinion on Each Major Federal Program
In our opinion, the Association complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Other Matters
The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2015-001. Our opinion on each each major federal program is not modified with respect to these matters. Five County Association of Government's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Five County Association of Government's response was not subjected to the auditing procedures applied in the audit section of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance
Management of the Association is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the Association's internal control over compliance with requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. Material weaknesses may exist that have not been identified. However, we identifed certain deficiencies in

internal control over compliance, as described in the accompanying schedule of findings and questioned costs as 2015-001, that we consider to be a significant deficiency. Five County Association of Government's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Five County Association of government's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on that response.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Hafen Buckner Everett & Graff, P.C.

HAFEN, BUCKNER, EVERETT & GRAFF, PC
December 2, 2015

Five County Association of Governments
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Federal Agency/ Program	CFDA Number	Pass-Through Grantor Number	Pass Through Agency
U.S. Department of Agriculture			
Options Counseling	10.065	----	University of Utah
Mutual Self-Help Grants	10.420	----	USDA
Emergency Food Assistance Program	10.568	----	Utah Office of Education
	Department Total		
Department of Commerce			
Support for Planning Organizations	11.302	05-83-04947-02	Economic Development Adm.
Economic Adjustment Assistance	11.307	053902266	Economic Development Adm.
Economic Adjustment Assistance	11.307	053902266.01	Economic Development Adm.
State Broadband Data & Development Grant - Recovery	11.558	14-0419	Governor's Office of Econ. Dev.
	Department Total		
Department of HUD			
Community Development Block Grant	14.218	----	City of St. George
Community Development Block Grant	14.228	15-0231/15-0305	Dept of Housing & Community Dev.
	Department Total		
Department of Transportation			
Highway Planning and Construction	20.205	15-8226/14-8008	UDOT
Highway Planning and Construction	20.205	15-8145	UDOT
New Freedom Program	20.521	15-8528	UDOT
	Department Total		
Department of Treasury			
Volunteer Income Tax Assistance	21.009	----	Utah Community Action Ptrsp
Department of Energy			
Weatherization Assistance-Low Income	81.042	15-0237	Utah Energy Office/DCC
Department of Health & Human Services			
Ombudsman Services for Older Individuals	93.042	15-0314	Utah Department of Aging
Disease Prevention & Health Promotion	93.043	15-0314	Utah Department of Aging
Supportive Services and Senior Centers	93.044	15-0314	Utah Department of Aging
Nutrition Services	93.045	15-0314	Utah Department of Aging
ARRA Special Programs for the Aging	93.048	15-0314	Utah Department of Aging
National Caregiver Support Program	93.052	15-0314	Utah Department of Aging
Nutrition Services Incentive Program	93.053	15-0314	Utah Department of Aging
Medicare Enrollment Assistance Program	93.071	15-0314	Utah Department of Aging
Temporary Assistance for Needy Families	93.558	14-1420	Dept of Housing & Community Dev.
Low Income Home Energy Assistance	93.568	12-1178/14-1706/13-1473	Dept of Housing & Community Dev.
Low Income Home Energy Assistance	93.568	14-0101/14-2379/12-2180	Dept of Housing & Community Dev.
Community Services Block Grant	93.569	14-1861/15-1687	Dept of Housing & Community Dev.
Child Care and Development Block Grant	93.575	15-0664	Utah Workforce Services
Social Services Block Grant	93.667	15-0314	Utah Department of Aging
Social Services Block Grant	93.667	---	Utah Dept. of Human Services
Evidenced Based Falls Prevention Programs	93.761	---	University of Utah
Medical Assistance Program	93.778	14-2486	Utah Department of Aging
Health Care Financing	93.779	15-0314	Utah Department of Aging
Chronic Disease Prevention and Control	93.945	15-0811	Utah Department of Aging
	Department Total		

Accrued (Deferred) Revenue 6/30/14	Revenue Received	Revenue Recognized	Expenditures	Accrued Revenue 6/30/15	(Deferred) Revenue 6/30/15	Major Program
	6,621	9,018	9,018	2,397		
	119,247	128,027	128,027	8,780		X
(8,708)	40,935	42,465	42,465		(7,178)	
(8,708)	**166,803**	**179,510**	**179,510**	**11,177**	**(7,178)**	
(2,275)	61,000	53,035	53,035		(10,240)	
	754,663	754,663	754,663			
	101,255	101,255	101,255			
5,202	5,000			202		
2,927	**921,918**	**908,953**	**908,953**	**202**	**(10,240)**	
113,574	119,530	31,719	31,719	25,763		
7,261	90,657	96,573	96,573	17,254	(4,077)	
120,835	**210,187**	**128,292**	**128,292**	**43,017**	**(4,077)**	
(267,152)	413,317	423,731	423,731	67,922	(324,660)	
13,422	13,316	14,416	14,416	14,522		
10,085	53,984	54,875	54,875	10,976		
(243,645)	**480,617**	**493,022**	**493,022**	**93,420**	**(324,660)**	
966	**23,679**	**27,262**	**27,262**	**4,813**	**(264)**	
	155,634	**155,634**	**155,634**			**X**
	3,887	3,887	3,887			
8,241	28,643	20,402	20,402			
	175,097	230,825	230,825	55,728		
46,787	410,171	432,174	432,174	68,790		
3,448	18,958	22,335	22,335	6,825		
	83,406	119,597	119,597	36,191		
12,038	12,038					
	16,067	16,067	16,067			
14,087	111,392	95,678	95,678		(1,627)	
35,774	380,554	393,461	393,461	48,684	(3)	X
27,082	386,779	417,997	417,997	84,955	(26,655)	X
104,489	429,621	351,887	351,887	29,368	(2,613)	X
89,651	446,949	434,401	434,401	77,103		
	210,100	210,100	210,100			
28,762	82,925	83,334	83,334	31,002	(1,831)	
	1,196	5,002	5,002	3,806		
	37,370	37,370	37,370			
819	17,879	20,350	20,350	3,290		
(31,155)	3,100	7,701	7,701	16,600	(43,154)	
340,023	**2,856,132**	**2,902,568**	**2,902,568**	**462,342**	**(75,883)**	

Five County Association of Governments
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Federal Agency/ Program	CFDA Number	Pass-Through Grantor Number	Pass Through Agency
Corporation for National & Community Service			
Retired and Senior Volunteer Program	94-002	11SRPUT006	Corp. for National Service
Foster Grandparent Program	94-011	11SFPUT003/12SFPUT002	Corp. for National Service
Senior Companion Program	94-016		Corp. for National Service
	Department Total		
Department of Homeland Security			
Emergency Food & Shelter National Board	97-024	8496/8536/8491	Emergency Food & Shelter
Pre-Disaster Mitigation	97-047	----	NHMP
	Department Total		
	Total Federal Financial Assistance		

Note: The Association operates a revolving loan fund with funding from prior years as follows:

1987	EDA
1987	CDBG
1989	CDBG
1990	FMHA
1992	FMHA
1998	EDA
1998	CDBG
1999	EDA
1999	CDBG
2002	USDA
2013	CDBG
State	Funds
TOTAL	

The total assets of the fund at June 30, 2015 amounted to $1,691,529 and are accounted for in a non-expendable trust fund. No administrative cost reimbursements or interest subsidies have been received by the Association.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Five County Association of Governments and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

Accrued (Deferred) Revenue 6/30/14	Revenue Received	Revenue Recognized	Expenditures	Accrued Revenue 6/30/15	(Deferred) Revenue 6/30/15	Major Program
16,997	71,522	75,363	75,363	20,838		
17,785	242,853	259,931	259,931	34,863		
20,711	112,111	135,037	135,037	43,637		
55,493	**426,486**	**470,331**	**470,331**	**99,338**		
14,229	44,870	38,801	38,801	8,160		
8,696				8,696		
22,925	**44,870**	**38,801**	**38,801**	**16,856**		
$ 290,816	**$ 5,286,326**	**$ 5,304,373**	**$ 5,304,373**	**$ 731,165**	**$ (422,302)**	

Note B: RLF Fund Expenditures

Beginning in 2008, the Economic Development Administration included instructions on how to include expenditures for revolving loan funds on this schedule. These expenditures are actually the funds beginning capital base reflected by any current activity. The calculated amount totaling $855,918 is included in the Revenue Received, Revenue Recognized, and Expenditure columns.

Note C: Medicaid Reimbursements

The Association received $512,291 of Medicaid Fees for service reimbursements during fiscal year 2014-15. The Medicaid Fees for Service reimbursements are not considered Federal Awards in accordance with OMB Circular A-133, and therefore the related expenditures are not presented in this schedule.

FIVE COUNTY ASSOCIATION OF GOVERNMENTS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2015

I. SUMMARY OF AUDITORS' RESULTS

A. Type of audit report issued on the financial statements: Unmodified opinion.

B. Internal control over financial reporting:

Material weakness identified : None.

Significant deficiencies identified that were not considered to be material weaknesses: None

C. Instances of noncompliance material to the financial statements: None.

D. Internal control over major programs:

Material weakness identified : None.

Significant deficiencies identified that were not considered to be material weaknesses: Yes

E. Type of report issued on compliance for major programs: Unmodified opinion.

F. Audit findings required to be reported under paragraph .510(a): Yes.

G. Major Programs:

Program	CFDA	Amount
Mutual Self-Help Grants	10.065	$ 128,027
Weatherization Assistance	81.042	$ 155,634
Low Income Energy Assistance	93.568	$ 811,458
Community Services Block Grant	93.569	$ 351,887

H. Dollar threshold used to distinguish between Type A and B programs, as described in paragraph .520(b): $300,000.

I. Five County Association of Government qualifies as a low-risk auditee under paragraph.530.

FIVE COUNTY ASSOCIATION OF GOVERNMENTS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2015

II. FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH *GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS*

-NONE-

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS AS DEFINED IN PARAGRAPH 510(A)

Reference Number: 2015-001
Program: Rural Self-Help Housing Technical Assistance
CFDA Number: 10.420
Federal Agency: U.S. Department of Agriculture
Pass-Through Agency: USDA
Applicable ARRA Programs: N/A
Grantor Number: N/A
Questioned Costs: N/A
Type of Finding: Noncompliance, Significant Deficiency
Compliance Requirement: Procurement and Suspension and Debarment

CRITERIA

Non-Federal entities are prohibited from contracting with or making sub-awards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. "Covered transactions" include those procurement contracts for goods and services awarded under a non-procurement transaction (e.g. grant or cooperative agreement) that are expected to equal or exceed $25,000 or meet certain other specified criteria. Section 180.220 of the government-wide non-procurement debarment and suspension common rule contains those additional limited circumstances. All non-procurement transactions (i.e., sub-award to sub-recipients), irrespective of award amount, are considered covered transactions.

CONDITION/CONTEXT

For the procurements that exceeded $25,000 made from the Rural Self-Help program the Association did not ensure that the vendor was not suspended or debarred.

EFFECT

The District was not in compliance with the policies set forth by the Federal Government.

CAUSE

The District did not have adequate policies and procedures in place to ensure vendors were not suspended or debarred for purchases above the requiring threshold amount.

RECOMMENDATION

The District should take measures to ensure compliance with Federal government policies regarding suspension and debarment.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Five County Association of Governments will ensure additional training is provided in the areas of compliance with Federal government policies regarding suspension and debarment. The Association will review the suspension and debarment rules with applicable staff members to ensure future compliance in this area.

Contact Person: Allison McCoy, Chief Financial Officer

FIVE COUNTY ASSOCIATION OF GOVERNMENTS

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

JUNE 30, 2015

Status of Federal Award Findings and Questioned Costs

Reference Number: 2014-1 - Eligibility

Program: Community Services Block Grant
CFDA Numbers: 93.569

Status: Corrected.

Reference Number: 2014-2 - Period of Availability of Federal Funds

Program: Community Services Block Grant
CFDA Numbers: 93.569

Status: Corrected.

HAFEN | BUCKNER

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INDEPENDENT AUDITOR'S REPORT IN ACCORDANCE WITH THE *STATE COMPLIANCE AUDIT GUIDE* ON COMPLIANCE WITH GENERAL STATE COMPLIANCE REQUIREMENTS, INTERNAL CONTROL OVER COMPLIANCE, AND SCHEDULE OF EXPENDITURES OF STATE AWARDS

Steering Committee
Five County Association of Governments
St. George, Utah

Report On Compliance with General State Compliance Requirements

We have audited the Five County Association of Government's (Association) compliance with the applicable general and major state program compliance requirements described in the *State Compliance Audit Guide,* issued by the Office of the Utah State Auditor that could have a direct and material effect on the Association for the year ended June 30, 2015.

General state compliance requirements were tested for the year ended June 30, 2015 in the following areas:

Cash Management	Government Records Access Management Act
Budgetary Compliance	Special & Local Service District Board Members
Fund Balance	Utah Public Finance Website
Conflicts of Interest	Utah Retirement Systems Compliance
Nepotism	Open and Public Meetings Act

Five County Association of Governments did not have any state funding classified as a major program during the year ended June 30, 2015.

Management's Responsibility

Management is responsible for compliance with the requirements with the general state requirements referred to above and the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on Five County Association of Government's compliance based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the

General of the United States; and the *State of Utah Legal Compliance Audit Guide.* Those standards and the *State of Utah Legal Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above could have a direct and material effect on the Association and its major programs occurred. An audit includes examining, on a test basis, evidence about the Association's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Five County Association of Government's compliance.

Opinion

In our opinion, Five County Association of Governments complied, in all material respects, with the general compliance requirements referred to above that could have a direct and material effect on Five County Association of Governments for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the *State Compliance Audit Guide.*

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Management of Five County Association of Government is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered the Association's internal control over compliance with the compliance requirements that could have a direct and material effect on the Association to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance with general state compliance requirements and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Five County Association of Government's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a general state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a general state compliance requirement will not be prevented or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a general state or major state program compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charge with governance.

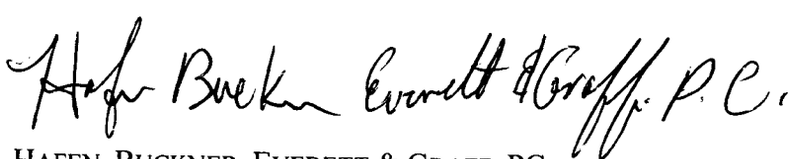
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide.* Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Awards as Required by the *State Compliance Audit Guide*

We have audited the financial statements of the governmental activities and the major funds of Five County Association of Governments as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Center's basic financial statements. We issued our report thereon dated December 2, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state awards is presented for purposes of additional analysis as required by the *State Compliance Audit Guide* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state awards is fairly stated in all material respects in relation to the financial statements as a whole.



HAFEN, BUCKNER, EVERETT & GRAFF, PC
December 2, 2015

Five County Association of Governments
Schedule of Expenditures of State Awards
For the Year Ended June 30, 2015

Grant Name	Award/Contract #	Year of Last Audit	Expenditures	Major Program
Division of Aging Services				
AMW	14-2486		$ 28,301	
State Aging	15-0314	2014	874,813	
Total Division of Aging Services			$ 903,114	
Housing and Community Development				
HOME Program	13-0902		1,437	
CIB	15-1125		78,293	
Critical Needs Housing	15-0696		20,000	
Energy	14-1991		38,419	
Energy	14-1992		1,955	
Energy	15-1650		20,048	
Energy	15-1653		823	
Total Housing and Community Development			$ 160,975	
Office of Tourism				
Tourism Council	10-0650		$ 41,750	
Other				
Utah Rural Foster GrandParent			$ 10,192	
Total Grant, Contract, and Loan Fund Expenditures			$ 1,116,031	

FIVE COUNTY ASSOCIATION OF GOVERNMENTS

STATUS OF PRIOR YEAR'S AUDIT FINDINGS FOR STATE COMPLIANCE

JUNE 30, 2015

1. Utah Public Finance Website

Finding : It was noted during the audit of fiscal year ending 6/30/2014 that the Association was not posting the required information to the Utah Public Finance Website.

Status: The Association has still not complied, although they are in the process of working with a contractor to facilitate compliance.

2. Budgetary Compliance

Finding : It was noted during the audit of fiscal year ending 6/30/2014 that the Association appeared to have made revisions to its adopted budget that were not properly approved.

Status : During the audit of fiscal year ending 6/30/2015, it was noted that it appears the Association complied with all budgetary compliance requirements.