

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Natalie Grange, CPA CFE
Director of School Finance

DATE: January 6-7, 2016

ACTION: Policy Outline - Charter Funding on Average Daily Membership (ADM)

Background:

In November 2015 the Charter Funding Task Force established by the legislature recommended that 53A-1a-513 (3) (b) sunset with the current fiscal year. This provision would switch funding for charter schools to ADM plus growth. Board rules need to be ready to adopt by the April 2016 Board meeting, should this legislation pass, to ensure rules are in place to provide guidance for the Legislative Estimates which are sent to LEAs in the middle of April.

Key Points:

The following policy outline identifies implementation clarifications necessary in R277-419 and outlines a policy for funding new charter schools or satellites.

Anticipated Action:

It is anticipated that the Finance Committee will direct staff to modify R277-419 and other associated rules to provide clarification for the switch to ADM for charters, in preparing for the potential implementation of this legislation.

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