

MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Scott Jones, Associate Superintendent
Business and Operations

DATE: January 6-7, 2016

INFORMATION: Status on State Fiscal Year 16 Revised Budget

Background:

Progress is being made in ensuring accuracy and reliability in monthly budget reporting. The recent hiring of key staff in the USOE Finance Director and Budget Manager positions in Internal Accounting have increased the ability to provide a revised SFY 16 budget that is more accurate and reliable.

Key Points:

- The Finance Director (Controller) of Internal Accounting will provide a verbal report on the current status of the SFY 16 budget.
- The verbal report includes issues and concerns the Controller has identified to date with the current budget and the reporting.
- The verbal report includes an update on the anticipated revised budget presentation during the February 2016 Board meeting.

Anticipated Action:

Information only. No action is anticipated.

Contact: Scott Jones, scott.jones@schools.utah.gov or 801-538-7515.