

Lakeview Addition to Orem City Annexation Petition

May 20, 2015

Orem City Boundary

Geneva Road

I-15

Lakeview Addition
Annexation Area
227 acres

Sandhill Road

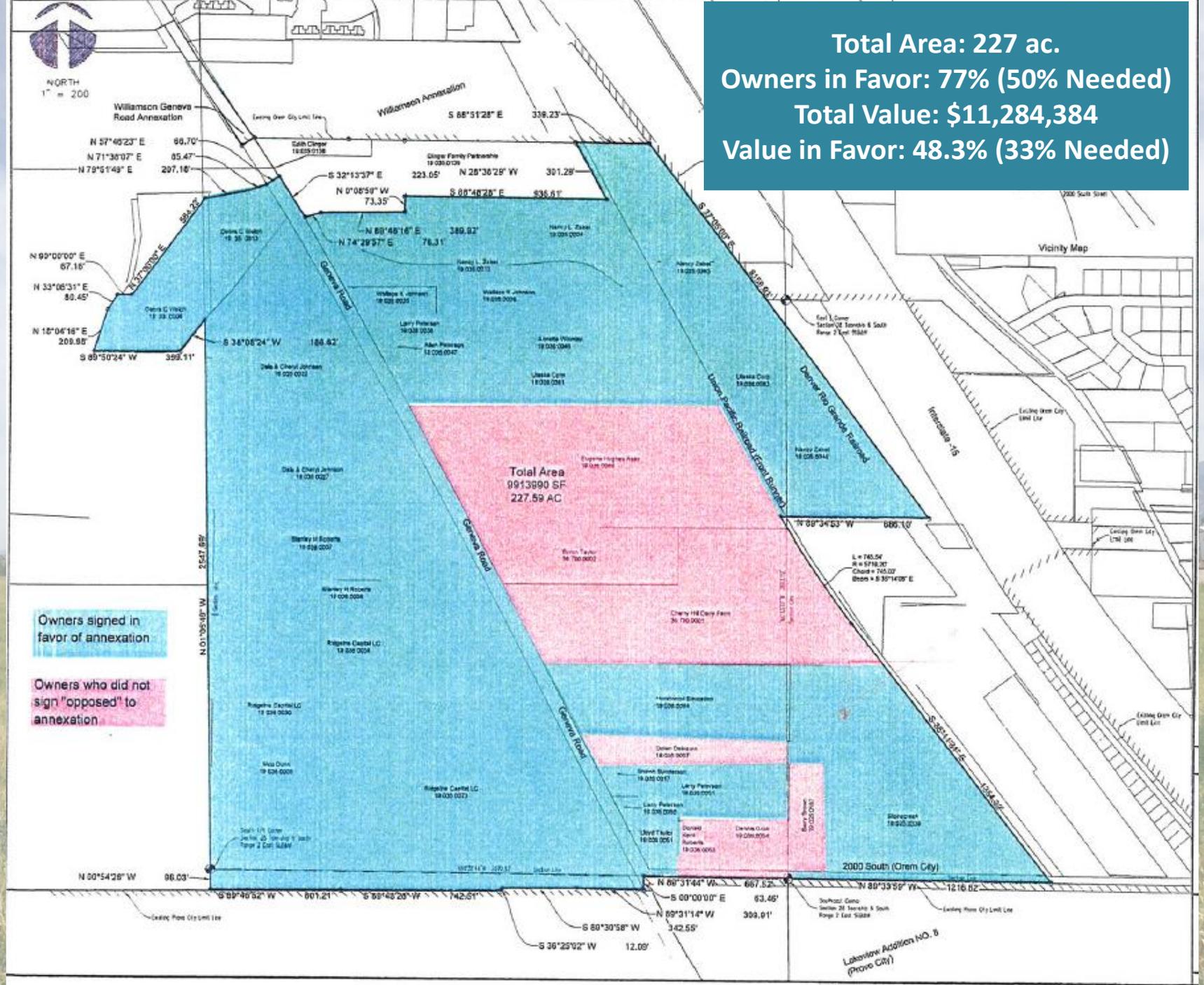
2000 South





NORTH
1" = 200'

Total Area: 227 ac.
Owners in Favor: 77% (50% Needed)
Total Value: \$11,284,384
Value in Favor: 48.3% (33% Needed)



Owners signed in favor of annexation

Owners who did not sign "opposed" to annexation

Total Area
9913890 SF
227.59 AC

Lakeview Addition NO. 8
(Provo City)

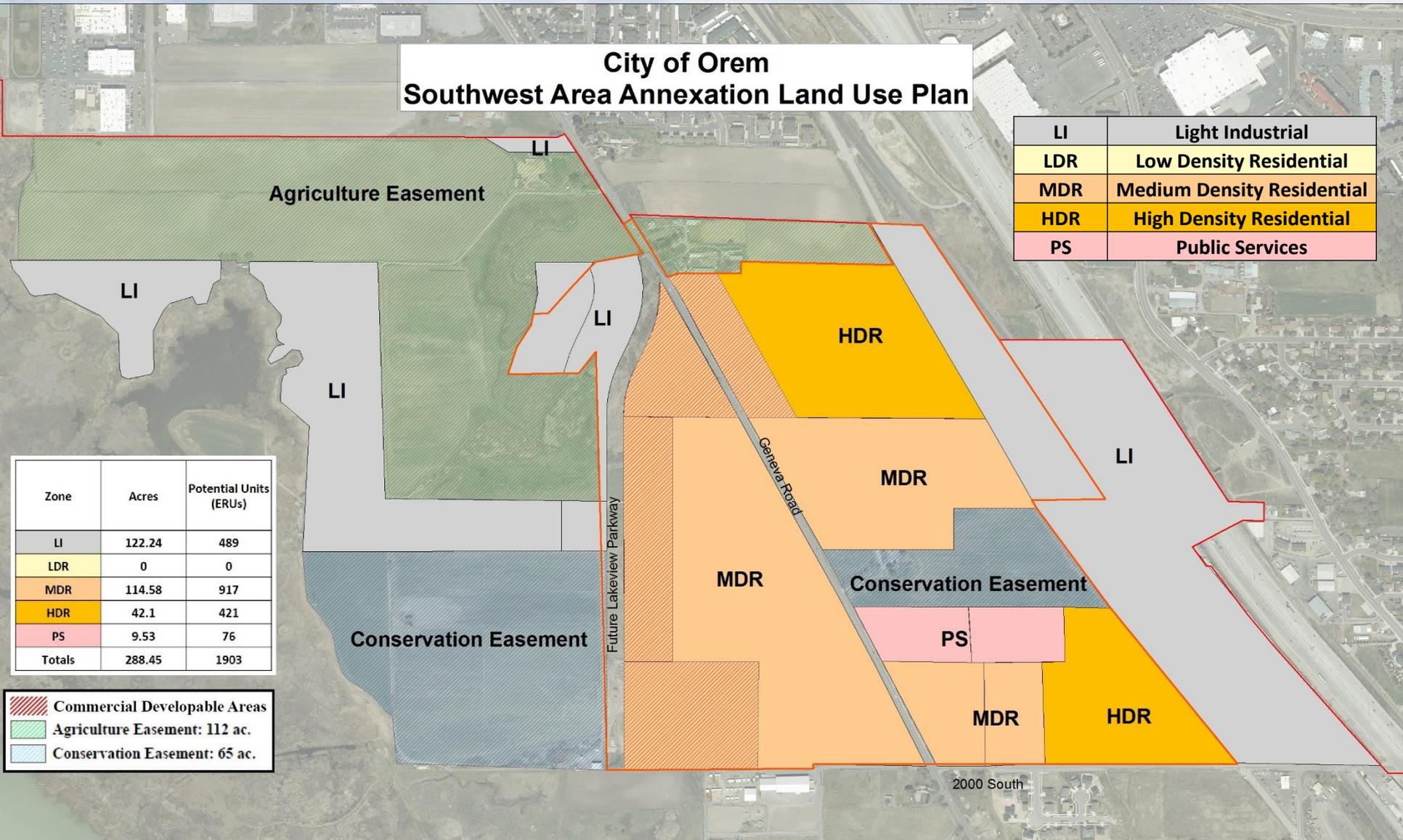
Southwest Area Master Plan

City of Orem Southwest Area Annexation Land Use Plan

LI	Light Industrial
LDR	Low Density Residential
MDR	Medium Density Residential
HDR	High Density Residential
PS	Public Services

Zone	Acres	Potential Units (ERUs)
LI	122.24	489
LDR	0	0
MDR	114.58	917
HDR	42.1	421
PS	9.53	76
Totals	288.45	1903

	Commercial Developable Areas
	Agriculture Easement: 112 ac.
	Conservation Easement: 65 ac.



Orem-Provo Boundary Agreement

- Orem will have ownership of 2000 South east of railroad lines; Provo will have ownership west.
- Agreement allows for Orem development access from north side of 2000 South on the Provo side.
- Agreement and language approved by both City staffs, awaiting final road alignment cross sections.



Impact Fees

- Completed studies for sewer, storm water, and culinary water.
- Working on studies for fire and recreation (parks).
- Developers will pay full cost of infrastructure improvements; the City will have no financial obligation for improvements in the annexation area.
- City staff will work with developers to reimburse costs of installing infrastructure by providing a credit against impact fees incurred on future development.

Infrastructure Improvements

Developers will install:

- Sewer line in Geneva Road with a Lift Station;
- Water line in Geneva Road;
- Storm Drain system for initial developments will be designed and engineered as part of those particular projects;
- Initial utility installation can easily be expanded for future growth in the area.

This installation will be a core installation allowing mostly all of those wanting to develop in the annexation area the ability to do so now or in the future.

