

**MINUTES OF THE
GOVERNING BOARD OF THE TWIN CREEKS SPECIAL SERVICE DISTRICT
OCTOBER 1, 2015**

The Governing Board of the Twin Creeks Special Service District met in regular session at the Wasatch County Administration Building, Heber City, Utah and the following business was transacted.

PRESENT: Chair Member Mike Kohler
 Board Member Mike Petersen
 Board Member Steve Farrell
 Board Member Greg McPhie
 Board Member Kipp Bangerter
EXCUSED: Board Member Kendall Crittenden
 Board Member Danny Goode
OTHERS PRESENT: On list attached to a supplemental file.

Board Chair Kohler called the meeting to order at 4:30 p.m. and indicated that Board Member Kendall Crittenden is excused and Board Member Danny Goode will be late. Chair Member Kohler then welcomed those present and called the first agenda item.

2014 AUDIT REVIEW

David Brown, from Squire and Company, addressed the Governing Board of the Twin Creeks Special Service District and indicated that with regard to the 2014 Audit Dave encouraged the Board Member to read the MD&A which is an overview of the happenings of the district for the year and an Executive Summary. David also indicated that Kierstan Smith, the Financial Officer, is the author of the financial statements and has done a very good job. Dave indicated that in summary of the Twin Creeks Special Service District financial statements were issued a clean opinion which means that the financial were presented fairly in all material respects in accordance with generally accepted accounting principals. David also indicated that there was a restatement which means that we restate the beginning balances of the current financial statements for the affect of those things that were discovered so the impact was from a prior year and so that was pushed into that prior year by restating the beginning fund balance. David indicated that with regard to State legal compliance it was noted that training that each of the board members need to go through and participate in which then a certificate is obtained. The Governing Board Members of the Twin Creeks Special Service District all indicated that they all have received the training necessary to be in compliance with the State Legal compliance. The Twin Creeks Governing Board also indicated that they need to appoint a Record's Officer. David Brown also indicated that with respect to the Management Letter Comment and this applies to all three Special Service Districts with regard to formal documentation. That means that your agreements between entities and outside entities should be formal and working towards in getting those in place. Kierstan Smith, the Financial Officer, indicated to the Board that she has those necessary documents for that

to be accomplished.

David Brown indicated that in summary the Twin Creeks Special Service District is sound in their financial business practices.

Board Member McPhie made a motion to accept the Financial Statement Audit Report for Twin Creeks Special Service District for the Year of 2014. Board Member Bangerter seconded the motion and the motion carries with the following vote:

**AYE: Steve Farrell
AYE: Mike Kohler
AYE: Greg McPhie
AYE: Kipp Bangerter
AYE: Mike Petersen**

NAY: None.

APPROVAL OF THE MINUTES

Board Member McPhie made a motion to accept the minutes as presented . Board Member Bangerter seconded the motion and the motion carries with the following vote:

**AYE: Greg McPhie
AYE: Mike Petersen
AYE: Steve Farrell
AYE: Mike Petersen
AYE: Danny Goode
AYE: Kipp Bangerter**

NAY: None.

WARRANT LIST APPROVAL

Board Member Farrell inquired as to why there are so many refunds due to over payment.

Teresa Baronek, District Treasurer, addressed the Governing Board of the Twin Creeks Special Service District and indicated that the reason is that these are final accounts for people who have sold their lots and they had over paid. For example, the title company collected their last amount but then they sent their payment to us so that has to be refunded. Just trying to clean the records up and that is not an error.

Board Member McPhie indicated that with full disclosure he indicated that he sees a warrant in here for a company that I am employed by but has nothing to do with me so I will be voting on the matter.

Board Member Farrell made a motion to approve the warrants as listed. Board Member McPhie seconded the motion and the motion carries with the following vote:

**AYE: Greg McPhie
AYE: Danny Goode
AYE: Kipp Bangerter
AYE: Steve Farrell
AYE: Mike Kohler
AYE: Mike Petersen**

NAY: None.

MANAGER'S REPORT

Ron Phillips, the General Manager, addressed the Governing Board of the Twin Creeks Special Service District and indicated that he has nothing to report.

OTHER BUSINESS

Board Chair Mike Kohler asked if there was any further business to be brought up and there was none.

Board Member Bangerter made a motion to adjourn. Board Member McPhie seconded the motion and the motion carries with the following vote:

**AYE: Danny Goode
AYE: Kipp Bangerter
AYE: Steve Farrell
AYE: Mike Kohler
AYE: Mike Petersen
AYE: Greg McPhie**

NAY: None.

Board Member McPhie made a motion to go into the Governing Board of the North Village Special Service District. Board Member Bangerter seconded the motion and the motion carries with the following vote:

**AYE: Steve Farrell
AYE: Mike Kohler
AYE: Greg McPhie
AYE: Kipp Bangerter**

AYE: Mike Petersen

NAY: None.

BOARD CHAIR KOHLER/CHAIRMAN