



2014-15 VARIANCE REPORT

December 3, 2015

2014-15 Revenue				
	Budget	Actual	\$ Change	% Change
Tuition and Fees (Dedicated Credit)	\$99,698,200	\$102,089,541	\$2,391,341	2.40%
Tax Funds and Transfers from State	\$92,907,800	\$93,823,940	\$916,140	0.99%
Total Revenue	\$192,606,000	\$195,913,481	\$3,307,481	1.72%

2014-15 Natural Classification				
	Budget	Actual	\$ Change	% Change
Faculty Salaries	\$39,610,881	\$39,000,363	(\$610,518)	-1.54%
Faculty Hourly	\$13,733,830	\$12,511,576	(\$1,222,254)	-8.90%
Executive Salaries	\$3,881,873	\$3,921,346	\$39,473	1.02%
Staff Salaries	\$42,441,036	\$42,872,982	\$431,946	1.02%
Staff Hourly	\$7,018,568	\$7,827,431	\$808,863	11.52%
Total Salaries & Wages	\$106,686,188	\$106,133,698	(\$552,490)	-0.52%
Employee Benefits	\$44,614,249	\$38,074,906	(\$6,539,343)	-14.66%
Total Personnel Services	\$151,300,437	\$144,208,604	(\$7,091,833)	-4.69%
Current Expense	\$36,410,120	\$43,474,769	\$7,064,649	19.40%
Travel	\$854,233	\$2,368,206	\$1,513,973	177.23%
Capital Equipment	\$540,933	\$3,183,492	\$2,642,559	488.52%
Fuel & Power	\$3,500,277	\$3,692,270	\$191,993	5.49%
Total Expenditures	\$192,606,000	\$196,927,341	\$4,321,341	2.24%

2014-15 Functional Classification				
	Budget	Actual	\$ Change	% Change
Instruction	\$96,237,795	\$88,670,969	(\$7,566,826)	-7.86%
Public Service	\$222,025	\$117,568	(\$104,457)	-47.05%
Library	\$3,336,439	\$3,307,105	(\$29,334)	-0.88%
Academic Support	\$18,000,483	\$16,296,965	(\$1,703,518)	-9.46%
Athletics	\$2,814,553	\$2,984,216	\$169,663	6.03%
Student Services	\$17,185,291	\$15,183,090	(\$2,002,201)	-11.65%
Institutional Support	\$35,598,929	\$42,553,483	\$6,954,554	19.54%
Scholarship/Need-based Aid	\$1,345,890	\$1,205,927	(\$139,963)	-10.40%
O&M Plant	\$17,864,595	\$26,608,018	\$8,743,423	48.94%
Total Expenditures	\$192,606,000	\$196,927,341	\$4,321,341	2.24%