

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on November 17, 2015, the City Council (the "Council") of Lindon City, Utah (the "Issuer"), intends to adopt a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Sales Tax Revenue Bonds, Series 2016 (the "Series 2016 Bonds") in the maximum principal amount of \$3,500,000 (to be issued in one or more series and with such other series or title designation(s) as may be determined by the Issuer).

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on December 15, 2015, at the hour of 7:00 p.m. at 100 North State Street, Lindon City, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2016 Bonds and (b) any potential economic impact that the Project to be financed with the proceeds of the Series 2016 Bonds may have on the private sector. Interested individuals are invited to express their views, both orally and in writing, on the proposed issue of the Series 2016 Bonds and the location and nature of the Project. All members of the public are invited to attend and participate. Written comments may be submitted to the Issuer at the City Recorder's office located at 100 North State Street, Lindon City, Utah, until 5:00 p.m. on or before December 15, 2015.

PURPOSE FOR ISSUING THE SERIES 2016 BONDS

The Series 2016 Bonds will be issued for the purpose of (a) financing construction of a new public safety building and any related improvements (the "Project"), and (b) paying costs of issuance of the Series 2016 Bonds.

EXCISE TAXES PROPOSED TO BE PLEDGED

The Issuer proposes to pledge 100% of the revenues produced by local sales and use taxes levied by the Issuer under the Local Sales and Use Tax Act, Title 59, Chapter 12, Part 2, Utah Code (the "Revenues").

PARAMETERS OF THE SERIES 2016 BONDS

The Issuer intends to issue bonds in the aggregate principal amount of not more than Three Million Five Hundred Thousand Dollars (\$3,500,000), to bear interest at the rate or rates of not to exceed five percent (5.00%) per annum, to mature in not more than twenty-two years (22) years from their date or dates, and to be sold at a price not less than 98.5% of the total principal amount thereof. The Series 2016 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a Supplemental Indenture (the "Indenture") which was before the Council and attached to the Resolution in substantially final form at the time of the adoption of the Resolution. Said Indenture is to be executed by the Issuer in such form and with such changes thereto as shall be approved by the Designated Officers; provided that the principal amount,

interest rate or rates, maturity, and discount of the Series 2016 Bonds will not exceed the maximums set forth above.

OUTSTANDING BONDS SECURED BY TAX REVENUES

The Issuer has \$10,800,000 of Sales Tax Revenue Bonds currently outstanding that are secured by Revenues (as more fully described in the Indenture).

OTHER OUTSTANDING BONDS OF THE ISSUER

Additional information regarding the Issuer's outstanding bonds may be found in the Issuer's financial report (the "Financial Report") at: <http://auditor.utah.gov/lgReports.html>. For additional information, including any information more recent than as of the date of the Financial Report, please contact Adam Cowie, City Administrator at (801) 785-5043.

TOTAL ESTIMATED COST

Based on the Issuer's current plan of finance (including a Project cost estimate of approximately \$3,000,000) and a current estimate of interest rates, the total principal and interest cost of the Series 2016 Bonds if held until maturity is \$4,795,936.94.

A copy of the Resolution and the Indenture are on file in the office of the City Recorder, 100 North State Street, Lindon City, Utah, where they may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m. Monday through Friday for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture, or the Series 2016 Bonds, or any provision made for the security and payment of the Series 2016 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this November 17, 2015.

/s/Kathryn Moosman

City Recorder