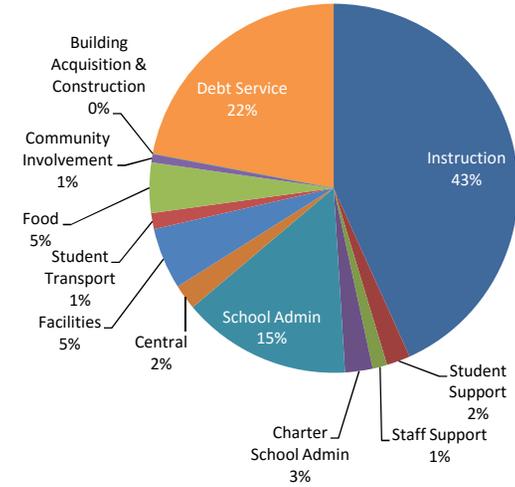


C.S. LEWIS ACADEMY
October 2015
 33.3% of school year

Budget v Actual by Function

	Monthly Actuals	% of Total	Year-to-Date Actuals	% of Total	FY16 Original Budget	% of Annual Budget	Remaining Budget
SOURCES OF FUNDS							
Non-current sources		0%		0%	\$ 295,555	12.9%	295,555
Local	12,414	8%	20,145	3%	42,000	48.0%	21,855
State	139,876	87%	574,511	95%	1,725,469	33.3%	1,150,958
Federal	8,362	5%	11,861	2%	230,091	5.2%	218,230
TOTAL SOURCES OF FUNDS	160,652	100%	606,517	100%	2,293,115	26.4%	1,686,598
USES OF FUNDS							
1000 Instruction	80,725	45%	298,879	43%	1,052,968	28.4%	754,089
2100 Student Support	3,766	2%	14,370	2%	85,589	16.8%	71,219
2200 Staff Support	1,876	1%	8,953	1%	37,301	24.0%	28,349
2300 Charter School Admin	7,400	4%	16,604	2%	47,625	34.9%	31,021
2400 School Admin	20,971	12%	102,542	15%	275,222	37.3%	172,680
2500 Central	3,395	2%	15,172	2%	51,622	29.4%	36,450
2600 Facilities	8,392	5%	37,153	5%	105,497	35.2%	68,343
2700 Student Transport	2,560	1%	9,652	1%	53,061	18.2%	43,409
3100 Food	9,223	5%	30,466	4%	118,776	25.6%	88,310
3300 Community Involvement	4,224	2%	5,257	1%	3,000	175.2%	(2,257)
4500 Building Acquisition & Construction	-	0%	-	0%	-	0%	-
5100 Debt Service	38,008	21%	152,030	22%	450,482	33.7%	298,452
TOTAL USES OF FUNDS	180,539	100%	691,078	100%	2,281,142	30.3%	1,590,064
NET SOURCES (USES) OF FUNDS	\$ (19,887)		\$ (84,562)		\$ 11,973		

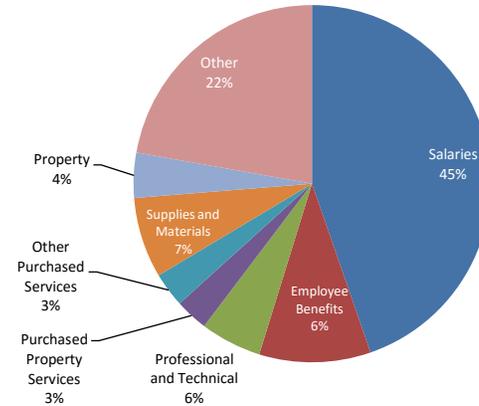
YTD Expenses by Function



Budget v Actual by Object

	Monthly Actuals	% of Total	Year-to-Date Actuals	% of Total	FY16 Original Budget	% of Annual Budget	Remaining Budget
SOURCES OF FUNDS							
Non-current sources	\$ -	0%	\$ -	0%	\$ 295,555	12.9%	295,555
Local	12,414	8%	20,145	3%	42,000	48.0%	21,855
State	139,876	87%	574,511	95%	1,725,469	33.3%	1,150,958
Federal	8,362	5%	11,861	2%	230,091	5.2%	218,230
TOTAL SOURCES OF FUNDS	160,652	100%	606,517	100%	2,293,115	26.4%	1,686,598
USES OF FUNDS							
100 Salaries	81,075	45%	308,793	45%	984,717	31.4%	675,923
200 Employee Benefits	19,071	11%	69,849	10%	314,541	22.2%	244,692
300 Professional and Technical	5,103	3%	38,184	6%	136,034	28.1%	97,850
400 Purchased Property Services	4,928	3%	20,713	3%	65,610	31.6%	44,897
500 Other Purchased Services	8,962	5%	21,489	3%	57,720	37.2%	36,231
600 Supplies and Materials	14,409	8%	50,407	7%	234,778	21.5%	184,371
700 Property	8,876	5%	28,167	4%	29,185	96.5%	1,018
800 Other	38,116	21%	153,476	22%	458,557	33.5%	305,081
TOTAL USES OF FUNDS	180,539	100%	691,078	100%	2,281,142	30.3%	1,590,064
NET SOURCES (USES) OF FUNDS	\$ (19,887)		\$ (84,562)		\$ 11,973		

YTD Expenses by Object



C.S. LEWIS ACADEMY

October 2015

33.3% of school year

Account Balances

General Account - Zions	\$496,736
Petty Cash	98
Paypal Account	5
Inspirations Account - Zions	3,597
PTO Account - Zions	7,435
Money Market - Zions	245,903
Undeposited Funds	-
	<u>\$753,775</u>

Statement of Cash Flows

Operating Activities	
Net Income	\$ (19,887)
Changes in assets	
Changes in assets	
Receivables Collected (Due)	2,090
Changes in liabilities	
Accounts Payable	(276)
Purchase Card	1,034
Payroll Related Liabilities	9,258
Net cash provided by Operating Activities	<u>(7,782)</u>
Net cash increase	(7,782)
Beginning Cash	<u>761,556</u>
Ending Cash	<u>\$753,775</u>

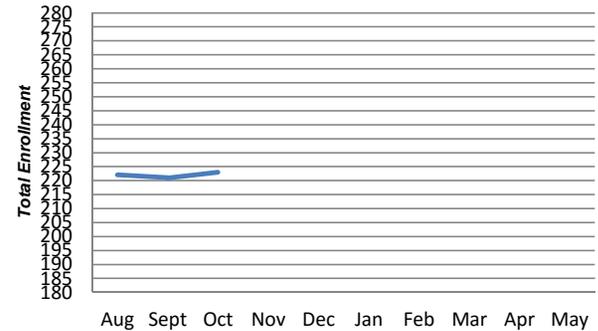
Financial Monitoring Ratios

		<u>C.S. Lewis</u>	<u>State Target</u>
Days Cash on Hand	(Days of average cash expenditures)	120	30+
Current Ratio	(Current Assets/Current Liabilities)	7.39	>1.15
Debt Ratio	(Total Liabilities/Total Assets)	0.92	<0.90
Occupancy Costs	(Facility costs+loan payments/total operating revenue)	30.7%	<28%

Enrollment

Enrollment at Month End

	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>
K	45	48	48							
1	37	35	33							
2	33	33	34							
3	27	26	27							
4	26	26	28							
5	30	30	29							
6	18	19	20							
7-8	6	4	4							
Total	222	221	223	#N/A						

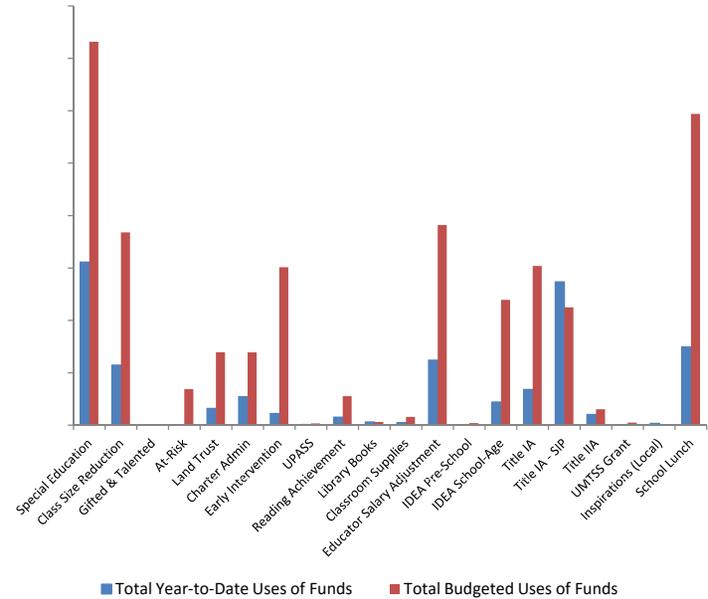


C.S. LEWIS ACADEMY

October 2015

33.3% of school year

Program	Code	Total Monthly Uses of Funds	Total Year-to- Date Uses of Funds	Total Budgeted Uses of Funds	Remaining Budgeted Funds	% of Annual Budget
UNRESTRICTED FUNDS						
General	1000	\$ 65,433	\$ 370,972	\$ 1,073,343	\$ 702,371	34.6%
Charter Local Replacement **	5619	45,599	70,495	485,388	414,893	14.5%
Total Unrestricted Funds		111,032	441,467	1,558,731	1,117,264	28.3%
RESTRICTED FUNDS						
Special Education	1200	19,860	62,231	146,282	84,051	42.5%
Class Size Reduction	5201	5,268	22,936	73,580	50,644	31.2%
Gifted & Talented	5331	-	-	-	-	0.0%
At-Risk	5335	-	-	13,757	13,757	0.0%
Land Trust	5420	1,616	6,435	27,820	21,385	23.1%
Charter Admin	5625	2,780	10,931	27,800	16,869	39.3%
Early Intervention	5641	4,397	4,437	60,300	55,863	7.4%
UPASS	5799	-	300	702	402	42.7%
Reading Achievement	5805	702	3,046	11,078	8,032	27.5%
Library Books	5810	-	1,256	1,256	-	100.0%
Classroom Supplies	5868	383	997	3,158	2,161	31.6%
Educator Salary Adjustment	5876	6,297	24,822	76,411	51,589	32.5%
IDEA Pre-School		-	-	817	817	0.0%
IDEA School-Age	7524	3,090	8,815	47,843	39,028	18.4%
Title IA	7801	5,512	13,622	60,755	47,133	22.4%
Title IA - SIP	7801	9,676	54,674	45,000	(9,674)	121.5%
Title IIA	7860	702	4,124	6,076	1,952	67.9%
UMTSS Grant	UMTSS	-	-	1,000	1,000	0.0%
Inspirations (Local)		-	700	-	(700)	0.0%
School Lunch	8001	9,223	29,849	118,776	88,927	25.1%
Farm to School Grant	50201	-	437	-	(437)	0.0%
Total Restricted Funds		69,507	249,611	722,411	472,800	34.6%
TOTALS		\$ 180,539	\$ 691,078	\$ 2,281,142	\$ 1,590,064	



**Charter Local Replacement Funds are restricted only in that 10% must be spent on facilities expenses

Interim Balance Sheet

Assets

Current Assets			Details under Account Balances section of page 2
Cash and cash equivalent	\$	753,775	
Accounts Receivable			
Local		-	
State		-	
Federal		3,596	
Total Accounts Receivable		<u>3,596</u>	
Total Current Assets		757,371	
Fixed Assets			Fixed Assets are updated annually after the audit is completed
Land		1,200,000	
Building		6,000,000	
Furniture and Equipment		223,690	
Leasehold Improvements		59,262	
Accumulated Depreciation		<u>(604,196)</u>	
Total Fixed Assets		<u>6,878,756</u>	
Other Assets			Other Assets are updated annually after the audit is completed
Loan fees		192,233	
Accumulated amortization		<u>(13,617)</u>	
Total Other Assets		<u>178,616</u>	
Total Assets		<u>7,814,743</u>	
Liabilities			
Current Liabilities			
Accounts Payable		13,654	
Purchase Cards		9,187	
Other Current Liabilities			
Payroll Liabilities		14,338	
Accrued Interest		-	
Total Current Liabilities		<u>37,178</u>	
Long Term Liabilities			Long Term Liabilities are updated annually after the audit is completed
Note Payable - TCF		4,007	
Note Payable - RCAC		3,386,010	
Note Payable - USDA		3,825,568	
Total Long Term Liabilities		<u>7,215,584</u>	
Total Liabilities		7,252,763	
Equity			Restricted/Unrestricted Net Assets are updated annually after the audit
Restricted Net Assets		162,630	
Unrestricted Net Assets		483,912	
Net Income		<u>(84,562)</u>	
Total Equity		<u>561,980</u>	
Total Liabilities & Equity		<u>\$ 7,814,743</u>	