

763rd MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, November 10, 2015
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held October 13, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.
 - A. **Presentation about the 111 Main Tower Project by Matt Baldwin.**

Matt Baldwin, Director of Development for the 111 Main Tower, will provide a brief update on the progress and design features of this project that is currently underway at the corner of 100 South and Main Street.
 - B. **Consideration and Adoption of a Resolution of The Board of Directors of The Redevelopment Agency of Salt Lake City Approving the Appointment of Bernardo Flores and Dale Christiansen to the Redevelopment Advisory Committee.**

The Board of Directors will consider the appointment of Bernardo Flores and Dale Christiansen to fill the two vacancies on the Redevelopment Advisory Committee.
 - C. **Review and Acceptance of 2014-2015 Audit.**

The staff of the RDA, City Finance Division, and external auditors will present the findings of the RDA's annual financial audit for the Board's review and acceptance.

7. Redevelopment Business/Old Business.
 - A. **Project Area Creation Ranking**
Discussion and ranking of the three remaining potential project areas to two areas.
 - B. **Consideration and Adoption of a Resolution Approving the Term Sheet for a Loan Request from MC Felt, LLC to Fund Renovations to the Felt Building at 341 South Main Street in the Central Business District Project Area.**
MC Felt, LLC is seeking approval of a Building Renovation Loan for the Felt Building, a historic five-story building located at 341 South Main Street.
 - C. **Consideration and adoption of a resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City approving a loan to Mollie & Ollie Holding Company, LLC.**
Consideration of approval of a \$200,000 loan and \$20,000 grant to Mollie and Ollie Holding Company, LLC under the RDA's loan and grant program for Block 70.
8. Redevelopment Business/ New Business.
 - A. **Consideration and Adoption of a Resolution Approving the Terms of a Real Estate Purchase Agreement and Development Agreement for the Acquisition of Vacated Right-of-Way Property Owned by Salt Lake City Corporation on 300 South between 500 West and 600 West Streets in the Depot District Project Area.**
The RDA will consider entering into a Purchase and Sale and Development Agreement with Salt Lake City to purchase a portion of City-owned right-of-way on 300 South between 500 West and 600 West.
9. Consent.
 - A. **Motion to Extend the Time for Closing a Building Renovation Loan Requested by Telegraph Exchange, LLC for the Project Located at 180 South 300 West.**
The RDA Board is being asked to consider passing a motion to extend the closing deadline to December 10, 2015 on a \$3 million Building Renovation Loan for the residential project located at 180 South 300 West.
10. Written Briefings.

None
11. Closed Meeting.
 - A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**
12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.