



**NOTICE OF A PUBLIC HEARING AND
REGULAR MEETING OF THE
VINEYARD REDEVELOPMENT AGENCY BOARD
July 8, 2015 - 7:00PM**

Public Notice is hereby given that the Vineyard Redevelopment Agency Board will hold a Public Hearing on Wednesday, July 8, 2015, starting at approximately 7:00 p.m. or as soon thereafter as possible in the Vineyard Town Hall; 240 East Gammon Road, Vineyard, Utah. The agenda will consist of the following:

Agenda

1. Consent Agenda –

- a) Approval of minutes for June 10, 2015
- b) Approval of minutes for July 1, 2015

2. BUSINESS ITEMS:

2.1 PUBLIC HEARING – Amendment of the 2014-2015 Fiscal Year Budget - Resolution 2015-)

The RDA Board will hear comments from the residents of Vineyard on the proposed amendment to the 2014-2015 Fiscal Year Budget. The Board will take appropriate action.

3. ITEMS REQUESTED FOR NEXT AGENDA

4. ADJOURNMENT

The Public is invited to participate in all Vineyard Redevelopment Agency meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the Town Clerk at least 24 hours before the meeting by calling (801) 226-1929.

I the undersigned duly appointed Recorder for the Town of Vineyard, hereby certify that the foregoing notice and agenda was emailed to the Daily Herald, posted at the Vineyard Town Hall, the Vineyard Town website, the Utah Public Notice website, delivered electronically to Town staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON: July 07, 2015 at 12:00 pm

CERTIFIED (NOTICED) BY: /s/ Pamela Spencer, Recorder

Town of Vineyard
Operational Budget Report
25 Redvelopment Agency - 07/01/2014 to 06/29/2015
100.00% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
Change In Net Position					
Revenue:					
Taxes					
3110 PROPERTY TAX INCREMENT	3,763,505.75	0.00	4,605,741.48	4,605,741.00	100.00%
3111 DELINQUENT PROP TAX INCREMENT	0.00	0.00	0.00	0.00	0.00%
3112 PROPERTY TAX HOUSING	0.00	0.00	0.00	0.00	0.00%
3113 PROPERTY TAX ADMIN	0.00	0.00	0.00	0.00	0.00%
Total Taxes	3,763,505.75	0.00	4,605,741.48	4,605,741.00	100.00%
Interest					
3660 INTEREST INCOME	62,547.30	2.16	56,170.10	40,000.00	140.43%
Total Interest	62,547.30	2.16	56,170.10	40,000.00	140.43%
Miscellaneous revenue					
3430 ADMINISTRATIVE COSTS	2,970.00	0.00	0.00	0.00	0.00%
3690 MISCELLENEOUS REVENUE	0.00	0.00	0.00	0.00	0.00%
3820 BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00%
Total Miscellaneous revenue	2,970.00	0.00	0.00	0.00	0.00%
Contributions and transfers					
3610 TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00%
3810 GRANT REVENUE	0.00	0.00	0.00	0.00	0.00%
3960 EXCESS BEG. FUND APPROPRIATION	0.00	0.00	0.00	1,463,416.00	0.00%
Total Contributions and transfers	0.00	0.00	0.00	1,463,416.00	0.00%
Total Revenue:	3,829,023.05	2.16	4,661,911.58	6,109,157.00	76.31%
Expenditures:					
Miscellaneous					
5500 RDA Salaries & Wages	15,836.81	5,424.62	69,179.83	72,974.00	94.80%
5510 Employee Benefits	1,455.06	1,404.14	15,883.14	18,643.00	85.20%
5520 PUBLIC NOTICES	42.50	0.00	39.70	1,000.00	3.97%
5531 PROF & TECH - GENERAL	158,861.00	1,235.00	20,202.00	26,400.00	76.52%
5532 PROF & TECH - PLANNER	2,842.13	650.00	5,320.27	5,000.00	106.41%
5533 PROF & TECH - ENGINEER	27,803.46	10,525.93	11,800.90	75,000.00	15.73%
5534 PROF & TECH - FIN PLAN	40,320.00	9,000.00	27,000.00	90,000.00	30.00%
5535 PROF & TECH - AUDITOR	2,400.00	0.00	2,400.00	2,400.00	100.00%
5536 Engineering Project Costs	212,225.00	0.00	0.00	0.00	0.00%
5537 ADMINISTRATIVE FEE	0.00	17,829.34	1,046,808.73	200,000.00	523.40%
5540 HOUSING FUND	0.00	0.00	0.00	767,305.00	0.00%
5541 SCHOOL DISTRICT MITIGATION	0.00	0.00	0.00	0.00	0.00%
5542 UVU PAYMENT	131,865.00	0.00	216,646.00	138,767.00	156.12%
5561 MISCELLENEOUS EXPENSES	148,689.45	0.00	0.00	0.00	0.00%
5600 Bond issuance costs	0.00	0.00	0.00	0.00	0.00%
8010 SERIES 2012 PRINCIPLE PAYMENTS	684,000.00	0.00	670,000.00	670,000.00	100.00%
8020 SERIES 2012 INTEREST PAYMENT	548,420.42	0.00	615,737.20	615,737.00	100.00%
9070 CAPITAL PROJECTS	3,572,211.66	128,872.71	2,535,034.97	2,536,000.00	99.96%
Total Miscellaneous	5,546,972.49	174,941.74	5,236,052.74	5,219,226.00	100.32%
Transfers					
9520 TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00%
9552 TRANSFER TO SEWER FUND	0.00	0.00	889,930.57	889,931.00	100.00%
9680 Budgeted Increase in Fund Balance	0.00	0.00	0.00	0.00	0.00%
Total Transfers	0.00	0.00	889,930.57	889,931.00	100.00%
Total Expenditures:	5,546,972.49	174,941.74	6,125,983.31	6,109,157.00	100.28%
Total Change In Net Position	(1,717,949.44)	(174,939.58)	(1,464,071.73)	0.00	0.00%

RESOLUTION NO. U2015-

**A RESOLUTION AMENDING THE VINEYARD REDEVELOPMENT AGENCY (RDA)
BUDGET FOR THE 2014-2015 FISCAL YEAR.**

WHEREAS, Vineyard Redevelopment Agency has previously adopted a budget for the 2014-2015 fiscal year in accordance with the Utah Fiscal Procedures Act for towns; and

WHEREAS, the Redevelopment Agency needs to now amend that adopted budget; and

WHEREAS, a public hearing was duly noticed and was held on the 8th day of July, 2015 on the proposed amendments to the 2014-2015 fiscal year budget for the Redevelopment Agency.

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF
VINEYARD REDEVELOPMENT AGENCY AS FOLLOWS:

1. The attached exhibit A hereby adopted as the amended 2014-2015 fiscal year budget for Vineyard Redevelopment Agency.
2. This resolution shall take effect upon passing.

Passed and dated this 8th day of July 2015.

Chair Randy Farnworth

Attest:

Pamela Spencer, Town Clerk/Recorder