



**NOTICE OF A SPECIAL MEETING OF THE  
VINEYARD REDEVELOPMENT AGENCY BOARD  
July 1, 2015 - 5:00PM**

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Public Notice is hereby given that the Vineyard Redevelopment Agency Board will hold a Public Hearing on Wednesday, July 1, 2015, starting at approximately 5:00 p.m. or as soon thereafter as possible in the Vineyard Town Hall; 240 East Gammon Road, Vineyard, Utah. The agenda will consist of the following:

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Agenda

**1. BUSINESS ITEMS:**

***1.1 DISCUSSION AND ACTION – Resolution for the Pledge of certain Revenue***  
*(resolution 2015- )*

Consideration for adoption of a resolution of the Board of directors of the Redevelopment Agency of The Town of Vineyard, Utah pledging certain revenue pursuant to an interlocal revenue pledge and loan agreement toward the payment of the, \$2,200,000 aggregate principal amount of annual appropriation and community development revenue bonds, series 2015; and related matters. The RDA Board will take appropriate action.

**2. ITEMS REQUESTED FOR NEXT AGENDA**

**3. ADJOURNMENT**

The Public is invited to participate in all Vineyard Redevelopment Agency meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the Town Clerk at least 24 hours before the meeting by calling (801) 226-1929.

I the undersigned duly appointed Recorder for the Town of Vineyard, hereby certify that the foregoing notice and agenda was emailed to the Daily Herald, posted at the Vineyard Town Hall, the Vineyard Town website, the Utah Public Notice website, delivered electronically to Town staff and to each member of the Governing Body.

**AGENDA NOTICING COMPLETED ON:** June 30, 2015 at 11:00 am

**CERTIFIED (NOTICED) BY:** /s/ Pamela Spencer, Recorder

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF DIRECTORS OF REDEVELOPMENT AGENCY OF THE TOWN OF VINEYARD, STATE OF UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Directors of the Redevelopment Agency of the Town of Vineyard, Utah, (the "Board"), will be held at the Board's regular meeting place, starting at approximately 5:00 p.m. or as soon thereafter as possible on July 1, 2015, for the purpose of adopting a resolution authorizing and approving the execution of an Interlocal Revenue Pledge and Loan Agreement pledging tax increment revenue towards the payment of the Town of Vineyard's \$2,200,000 aggregate principal amount of Annual Appropriation and Community Development Revenue Bonds, Series 2015 and for the transaction of such other business incidental to the foregoing as may come before said meeting.

/s/ Pamela Spencer  
Secretary

ACKNOWLEDGMENT OF NOTICE AND CONSENT TO SPECIAL MEETING

We, the Chair and members of the Board of Directors of the Redevelopment Agency of the Town of Vineyard, Utah, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such regular meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Boardmember

\_\_\_\_\_  
Boardmember

\_\_\_\_\_  
Boardmember

\_\_\_\_\_  
Boardmember

Town of Vineyard, Utah

July 1, 2015

The Board of Directors (the “Board”) of the Redevelopment Agency of the Town of Vineyard, Utah, (the “Agency”), met in special public session at the regular meeting place of the Board in the Town of Vineyard, Utah, on July 1, 2015, at the hour of \_\_\_\_\_ p.m. with the following members of the Board being present:

Randy Farnworth	Chair
Sean Fernandez	Boardmember
Julie Fullmer	Boardmember
Dale Goodman	Boardmember
Nathan Riley	Boardmember

Also present:

Pamela Spencer	Secretary
Jacob McHargue	Treasurer

Absent:

The meeting was duly called to order and the Secretary presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this July 1, 2015, meeting, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in written form, was fully discussed, and adopted by the following vote:

AYE:

NAY:

The resolution is as follows:

RESOLUTION NO. 2015-\_\_\_\_\_

A RESOLUTION OF THE BOARD OF DIRECTORS (THE “BOARD”) OF THE REDEVELOPMENT AGENCY OF THE TOWN OF VINEYARD, UTAH, (THE “AGENCY”), PLEDGING CERTAIN REVENUES UNDER AN INTERLOCAL REVENUE PLEDGE AND LOAN AGREEMENT TOWARD THE PAYMENT OF THE TOWN OF VINEYARD, UTAH (“ISSUER”) \$2,200,000 AGGREGATE PRINCIPAL AMOUNT OF ANNUAL APPROPRIATION AND COMMUNITY DEVELOPMENT REVENUE BONDS, SERIES 2015 (THE “SERIES 2015 BONDS”); AND RELATED MATTERS.

WHEREAS, pursuant to Section 17C-1-207 of the Limited Purpose Local Government Entities—Community Development and Renewal Agencies Act, the Agency may lend, grant or contribute funds to the Town to assist with economic development or community development projects; and

WHEREAS, the Board desires to approve an Interlocal Revenue Pledge and Loan Agreement (the “Pledge Agreement”), by and between the Town of Vineyard (the “Town”) and the Redevelopment Agency (the “Agency”), a copy of which is attached hereto as Exhibit B; and

WHEREAS, the Town desires to issue its not to exceed amount of \$2,200,000 Annual Appropriation and Community Development Revenue Bonds, Series 2015 (the “Series 2015 Bonds”) and pursuant to the Pledge Agreement, the Agency will pledge up to 100% of certain tax increment and other revenues it anticipates receiving from the Agency’s Geneva Urban Renewal Project Area (the “Project Area”), for the payment of the Series 2015 Bonds; and

NOW THEREFORE, IT IS HEREBY RESOLVED by the Board of the Redevelopment Agency of the Town of Vineyard, Utah, as follows:

Section 1. The terms defined or described in the recitals hereto shall have the same meanings when used in the body of this Resolution.

Section 2. All actions heretofore taken (not inconsistent with the provisions of this Resolution), by the Board and by the officers of the Town directed toward the issuance and sale of the Series 2015 Bonds and the pledge of the tax increment and other revenues received from the Project Area for the payment of the Series 2015 Bonds, are hereby ratified, approved, and confirmed.

Section 3. The Town hereby authorizes the pledge of the tax increment and other revenues under the Pledge Agreement toward the payment of the Series 2015 Bonds (with such priority of pledge as determined by the Chair to be most prudent and in keeping with existing contractual obligations) and the taking of all other actions in connection therewith.

PASSED, ADOPTED AND APPROVED this July 1, 2015.

REDEVELOPMENT AGENCY OF THE  
TOWN OF VINEYARD, UTAH

(SEAL)

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Secretary

DRAFT

(Here follows business not pertinent to the above.)

Pursuant to motion duly made and seconded, the Board adjourned.

(SEAL)

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Secretary

DRAFT

STATE OF UTAH            )  
                                      : ss  
COUNTY OF UTAH        )

I, Pamela Spencer, the duly qualified and acting Secretary of the Redevelopment Agency of the Town of Vineyard, Utah (the “Agency”), do hereby certify according to the records of the Board of Directors (the “Board”) in my possession, that the foregoing constitutes a true, correct, and complete copy of a resolution adopted by the Board at a meeting held on July 1, 2015.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the Secretary this July 1, 2015.

(SEAL)

By: \_\_\_\_\_  
Secretary

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Pamela Spencer, the duly qualified and acting Secretary of the Redevelopment Agency of the Town of Vineyard, Utah (the "Agency"), do hereby certify, according to the records of the Agency in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, there was given not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the July 1, 2015, public meeting held by the Agency as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the Agency's offices on June 30, 2015, at least twenty-four (24) hours prior to the convening of said meeting, the Notice having continuously remained so posted and available for public inspection until the completion of said meeting; and

(b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be delivered to the Daily Herald on June 30, 2015, at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such Notice to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this July 1, 2015.

(SEAL)

By: \_\_\_\_\_  
Secretary

ATTACHMENTS  
SCHEDULE 1—MEETING NOTICE

EXHIBIT B

PLEDGE AGREEMENT

(See Transcript Document No. \_\_)

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PASSED, ADOPTED AND APPROVED this July 1, 2015.

REDEVELOPMENT AGENCY OF THE TOWN  
OF VINEYARD, UTAH

(SEAL)

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Chair

ATTEST:

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Secretary

DRAFT

(Here follows business not pertinent to the above.)

Pursuant to motion duly made and seconded, the Board adjourned.

(SEAL)

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Chair

ATTEST:

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Secretary

DRAFT