



**MINUTES OF A PUBLIC HEARING AND
REGULAR MEETING OF THE
VINEYARD REDEVELOPMENT AGENCY BOARD
July 8, 2015 - 7:00PM**

Present

Chair Randy Farnworth
Boardmember Fullmer
Boardmember Goodman
Boardmember Riley

Absent

Boardmember Sean Fernandez

Staff Present: Public Works Director/Engineer Don Overson, Treasurer Jacob McHargue, Town Clerk/Recorder Pamela Spencer.

The Vineyard Town Redevelopment Agency (RDA) held a board meeting on July 8, 2015 starting at 8:52 PM in the Vineyard Town Hall.

Regular Session - The meeting was called to order at 8:52 PM.

Consent Agenda –

- a) Approval of Minutes for June 10, 2015
- b) Approval of Minutes for July 1, 2015

Chair Farnworth called for motion to approve the consent items

Motion: BOARDMEMBER RILEY MOVED TO APPROVE THE CONSENT ITEMS. BOARDMEMBER GOODMAN SECONDED THE MOTION. ALL WERE IN FAVOR. MOTION CARRIED WITH ONE ABSENT.

BUSINESS ITEMS:

2.1 PUBLIC HEARING – Amendment of the 2014-2015 Fiscal Year Budget (Resolution 2015-03)

The RDA Board will hear comments from the residents of Vineyard on the proposed amendment to the 2014-2015 Fiscal Year Budget. The Board will take appropriate action.

Chair Farnworth turned the time over to Treasurer Jacob McHargue.

Mr. McHargue indicated that there were only two adjustments in the budget. He explained that Capital Projects that are done throughout the year in the RDA are paid for out of a bond. He stated that they were now into the second bond with Phases 6 to 11. He emphasized that they were not over budget, but that the issue was that more projects were completed than anticipated. He said that the expenses were a little higher, and to offset the expenses they adjusted the Beginning Fund Appropriations budget which pulls money from the bonds.

Boardmember Riley asked what the original budget was for the year. Mr. McHargue said that the initial budget was over \$2 million and added that the money came from bond revenue.

Motion: BOARDMEMBER RILEY MOVED TO GO TO A PUBLIC HEARING. BOARDMEMBER FULLMER SECONDED THE MOTION. ALL WERE IN FAVOR. MOTION CARRIED WITH ONE ABSENT.

Chair Farnworth called for public input. Hearing none, he called for a motion to close the public hearing.

Motion: BOARDMEMBER GOODMAN MOVED TO CLOSE THE PUBLIC HEARING. BOARDMEMBER RILEY SECONDED THE MOTION. ALL WERE IN FAVOR. MOTION CARRIED WITH ONE ABSENT.

Motion: BOARDMEMBER RILEY MOVED TO APPROVE THE RESOLUTION AMENDING THE VINEYARD REDEVELOPMENT AGENCY BUDGET FOR 2014-2015 FISCAL YEAR AS PRESENTED. BOARDMEMBER GOODMAN SECONDED THE MOTION.

Chair Farnworth called for a roll call vote.

CHAIR FARNWORTH, BOARDMEMBER FULLMER, BOARDMEMBER GOODMAN, BOARDMEMBER RILEY VOTED AYE. BOARDMEMBER FERNANDEZ WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

ADJOURNMENT

Motion: BOARDMEMBER GOODMAN MOVED TO CLOSE THE RDA MEETING AT 8:58 PM. BOARDMEMBER RILEY SECONDED THE MOTION. ALL WERE IN FAVOR. MOTION CARRIED WITH ONE ABSENT.

Meeting adjourned at 8:58 PM. RDA meetings to be held as needed.

MINUTES APPROVED ON: October 14, 2015

CERTIFIED CORRECT BY: /s/ Pamela Spencer
P. SPENCER, TOWN CLERK/RECORDER