

UPCOMING AGENDA ITEMS

OCTOBER 6, 2015

Flag Ceremony – Troop 1250 / Scott Brown 801-318-6033

OCTOBER 20, 2015

NOVEMBER 17, 2015

DECEMBER 1, 2015

OTHER PROJECTS

- Reimbursement Agreements

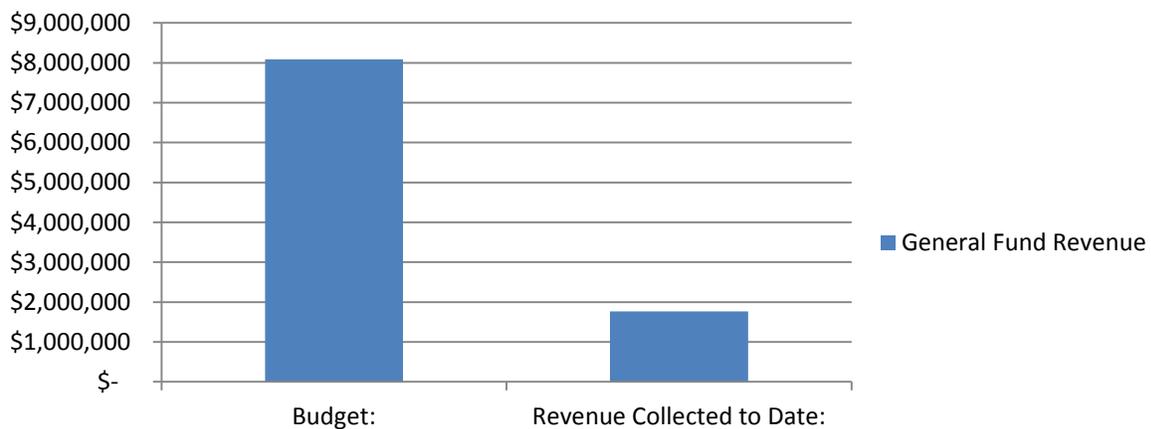
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through September 30, 2015

GENERAL FUND

General Fund Revenues

Budget:	\$	8,083,037
Revenue Collected to Date:	\$	1,767,152
Percent of Total Budget Collected:		22%
Percent of Year Completed:		25%



Revenue Analysis

Property Taxes: Property Tax revenue will not come in until late Fall.

Sales Tax: On track to come in at budget or higher for the year.

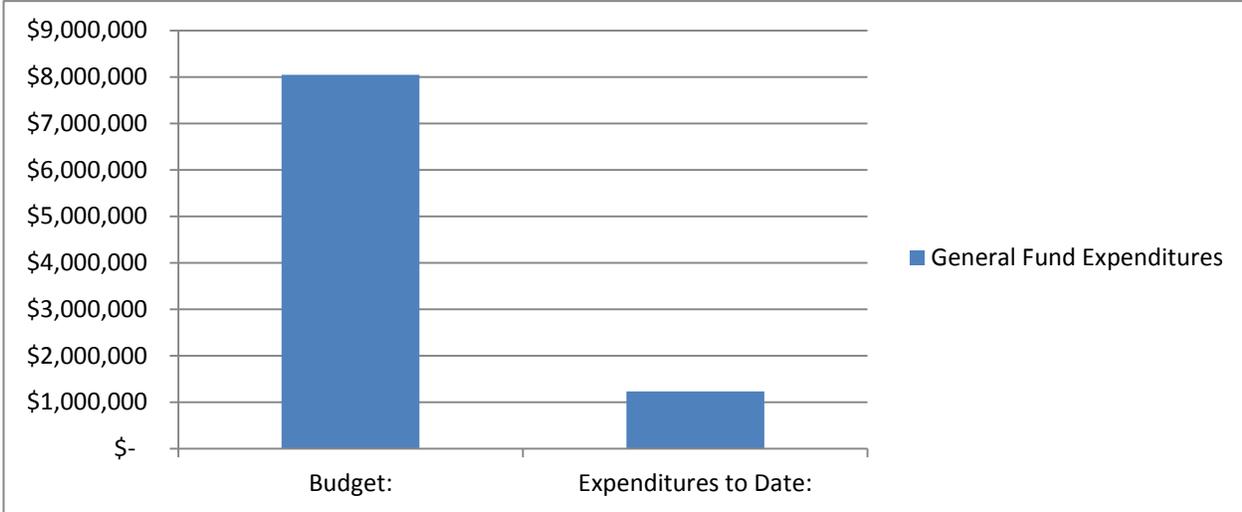
B&C Road Funds: On track to hit \$915,000 for the year.

Transfers:

Miscellaneous: Building revenues hitting about 10% higher than budgeted for two months into the year.

General Fund Expenditures

Budget:	\$ 8,045,620
Expenditures to Date:	\$ 1,236,324
Percent of Total Budget Expended:	15%
Percent of Year Completed:	25%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,850,271	\$ 336,121	18%	25%
Sub 18 - Community Services	\$ 734,138	\$ 128,877	18%	25%
Sub 19 - Non-Departmental	\$ 735,637	\$ 173,690	24%	25%
Sub 21/25 - Public Safety	\$ 2,227,509	\$ 93,927	4%	25%
Sub 32 - Planning/Zoning	\$ 391,220	\$ 86,968	22%	25%
Sub 33 - Building	\$ 518,141	\$ 93,798	18%	25%
Sub 41 - Public Works	\$ 1,588,704	\$ 322,944	20%	25%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental: some building and grounds maintenance to be reclassified.

Sub 21/25 - Public Safety: Utah County invoices received irregularly.

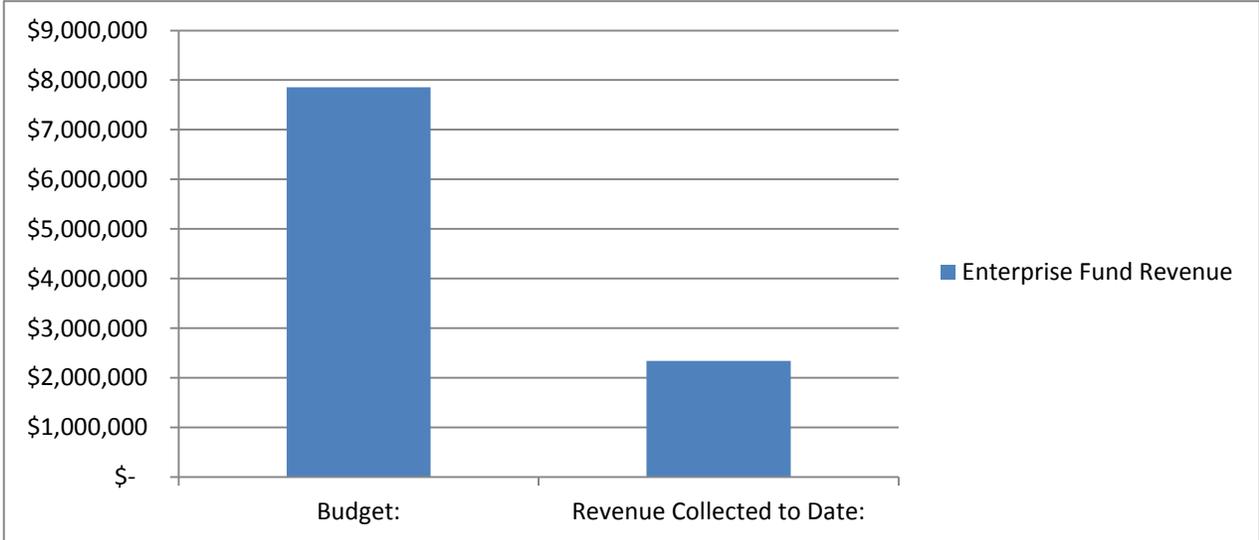
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget:	\$	7,857,000
Revenue Collected to Date:	\$	2,341,546
Percent of Total Budget Collected:		30%
Percent of Year Completed:		25%



Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 3,337,000	\$ 1,211,036	36%	25%
Fund 52 - Wastewater Fund	\$ 3,135,000	\$ 787,936	25%	25%
Fund 57 - Solid Waste Fund	\$ 1,020,000	\$ 262,629	26%	25%
Fund 59 - Storm Water Fund	\$ 365,000	\$ 79,945	22%	25%

Fund 51 - Water Fund: Water revenue will begin to slow once summer watering ends.

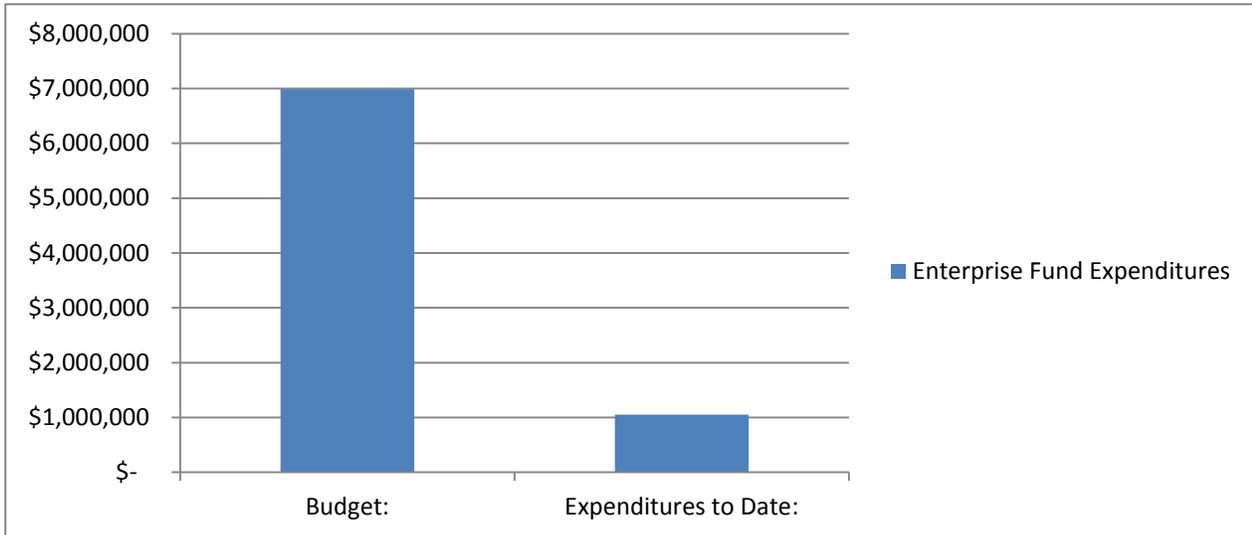
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 6,986,929
Expenditures to Date: \$ 1,049,935
Percent of Total Budget Expended: 15%
Percent of Year Completed: 25%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 2,890,332	\$ 385,948	13%	25%
Fund 52 - Wastewater Fund	\$ 2,820,809	\$ 437,178	15%	25%
Fund 57 - Solid Waste Fund	\$ 924,802	\$ 147,053	16%	25%
Fund 59 - Storm Water Fund	\$ 350,986	\$ 79,755	23%	25%

Fund 51 - Water Fund: will go up once debt service payments are due.

Fund 52 - Wastewater Fund: will go up once debt service payments are due.

Fund 57 - Solid Waste Fund: Does not reflect second & third Ace Disposal invoice (payment in process)

Fund 59 - Storm Water Fund:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 9/30/15	Restricted Balance as of 9/30/15	Available Balance as of 9/30/15	Projected Available Balance by 6/30/16
Water Impact Fee Fund*	\$2,494,148	\$748,058	\$1,746,090	\$2,871,252
Wastewater Impact Fee Fund	\$934,758	\$595,718	\$339,040	\$477,199
Electric Impact Fee Fund	\$0	\$0	\$0	\$0
Parks/Trails Impact Fee Fund	\$549,063	\$107,106	\$441,957	\$557,085
Public Safety Impact Fee Fund	\$44,388	\$0	\$44,388	\$55,386
Stormwater Impact Fee Fund	\$250,265	\$348	\$249,917	\$279,977
Transportation Impact Fee Fund	\$405,914	\$46,256	\$359,658	\$709,758

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

PE Parkway Rotomill/Overlay	Completed
Ranches Parkway S. Rotomill/Overlay	Completed
Other Road Projects	Bid as group - PO requested.
Park Improvements	Ongoing
Cemetery Entrance	Planning stages
General Plan Rewrite	
School Zone Lights	Delayed until fall due to equipment on order

Acct.	Bal.	Transfer
3281	96209.09	\$2,397,939
3282	1266.8	\$933,491
3283	318.93	
3421	52.67	\$549,010
3422	48.26	\$44,340
3280	193080.55	\$57,184
3279	1145.13	\$404,769