

**BOARD OF DIRECTORS OF THE PROVO CITY/UTAH COUNTY OLYMPIC
ICE SHEET AUTHORITY**

AT THE PEAKS ICE ARENA
OLYMPIC ROOM
100 North Seven Peaks Blvd.
Provo, Utah 84601
June 17, 2015 – 3:00 p.m.

MINUTES

Board Members Present:

Commissioner Larry Ellertson, Utah County
Commissioner Greg Graves, Utah County
Mayor John Curtis, Provo City
Dan Follett, Provo City Finance
Laura Cabanilla, Provo City Council
Don Nay, Utah County Public Works

UNAPPROVED

Others Present:

Dave Shawcroft, Utah County Attorney's Office
Robert West, Provo City Attorney's Office
Roger Thomas, Provo City Parks and Recreation
Denise Roy, Provo City Finance
Tucker Lougee, Provo City Parks and Recreation
Bud Powell, Provo City Safety Program Coordinator
Brian Voeks, Utah County Commission Office

The meeting began at approximately 3:08 p.m.

PUBLIC HEARING

**PUBLIC HEARING ON THE TENTATIVELY ADOPTED BUDGET FOR FISCAL YEAR 2016 FOR THE
PROVO CITY / UTAH COUNTY ICE SHEET AUTHORITY**

Dan Follett invited those who wished to speak on the 2016 fiscal year budget to do so. No one came forward to speak, so Dan closed the public hearing and proceeded with the Regular Agenda.

REGULAR AGENDA

1. APPROVE THE MINUTES OF THE MARCH 18, 2015 MEETING

Dan Follett

**Commissioner Graves made a motion to approve the minutes of the March 18, 2015 meeting.
The motion was seconded by Mayor Curtis and carried with the following vote:**

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

**2. ADOPT RESOLUTION APPROVING THE FINAL BUDGET FOR FISCAL YEAR
2016 BY THE BOARD OF DIRECTORS OF THE PROVO CITY / UTAH
COUNTY ICE SHEET AUTHORITY**

Denise Roy

Dan Follett invited Denise Roy to discuss Regular Agenda Item #2.

Denise asked everyone to turn to the tentative budget [see Exhibit A]. She pointed out that Provo City and Utah County’s contributions will be a little less than usual—\$174,902 for each entity. (Last year, the City and the County each contributed \$189,902.) She credited Tucker Lougee and his staff with keeping costs down.

Mayor Curtis said this would be a great opportunity to remind everyone what the contribution amounts used to be. Denise pointed out that the Ice Sheet Authority used to have a debt service on a bond, and therefore, each entity contributed a larger subsidy than today. Mayor Curtis said it would be nice to have a graph showing how much the subsidy amount has changed over the years, and Denise said she would create such a report. Roger Thomas noted the amount has decreased substantially compared to what it once was. Commissioner Ellertson asked that Denise’s report include the total annual income, expenses, and subsidies. Denise said she would add all of those to her report.

Denise pointed out that the electrical expenditures have decreased substantially since the previous fiscal year, while the natural gas expenditures have increased slightly. She noted that expenditures overall are about \$9,000 less than the previous fiscal year. Mayor Curtis asked how much was paid for the chillers, and Tucker responded that the total was about \$725, and Tucker noted that the savings will be substantial. Denise said that part-time wages went up to allow the arena to sufficiently staff all of its programs. Commissioner Graves pointed out that revenues also went up.

Mayor Curtis made a motion to approve the Provo City/Utah County Ice Sheet Authority’s final budget for fiscal year 2016. The motion was seconded by Commissioner Ellertson and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

3. REVIEW AND TAKE ACTION ON INSURANCE RENEWAL FOR THE PROVO CITY / UTAH COUNTY ICE SHEET AUTHORITY WITH AON FOR THE PERIOD OF JULY 11, 2015 THROUGH JULY 10, 2016

Dan Follett

Dan Follett said the insurance renewal is done on an annual basis. Last year's total premium was \$63,582. If the same coverage is maintained this year, the premium would go up to \$68,179. Commissioner Graves asked why the same coverage should not be maintained, and Dan responded that he recommends the coverage be maintained.

Roger Thomas pointed out that this amount is higher than the amount approved in Regular Agenda Item #2, and Dan responded that we will reevaluate the increase later. Denise Roy recommended putting a small contingency in the budget in the future for unforeseen circumstances. Commissioner Graves suggested we put it under the miscellaneous category, and Denise agreed.

Mayor Curtis asked Dan if he is convinced that the Ice Sheet has the right coverage, and Dan responded that he feels the current coverage is what is best for the Ice Sheet. Dan noted that the Ice Sheet does not currently have terrorism insurance, but he does not feel it is needed at this time. He said such coverage would cost an extra \$5,000 annually. Commissioners Graves and Ellertson asked for clarification on what terrorism insurance would cover, and Dan responded that it includes acts of terrorism that cause property damage. Dan also said that in the past, it was determined that the Ice Sheet is considered a low risk for terrorism. Mayor Curtis said that higher risk targets include the Utah Valley Convention Center, the Provo City Center, the police station, and LaVell Edwards Stadium.

Commissioner Graves asked how often we go through the process of determining insurance coverage, and Dan said it happens annually. Dan also explained that we get a requote every three years rather than annually.

Commissioner Ellertson made a motion to renew the insurance policy between the Provo City/Utah County Olympic Ice Sheet Authority and Aon for the period covering July 11, 2015 through July 10, 2016. The motion was seconded by Mayor Curtis and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

4. REVIEW AND APPROVE FINANCIAL SUMMARIES FOR MARCH AND APRIL 2015

Denise Roy

Denise Roy asked everyone to look at March's statement [see Exhibit B]. She said we are on target for what was budgeted, and she noted that electrical costs are a lot less this year (\$123,260) than last year

(\$174,136). Commissioner Ellertson and Mayor Curtis remarked that it would be nice to have the line items alphabetized or numbered for easier reference, and Denise said she would do that.

Denise then asked everyone to look at April's statement. She pointed out that the Ice Sheet is at a surplus currently of \$151,896, and that does not include Provo City's contribution. She said the Ice Sheet is on pace for an ending fund balance of at least \$250,000. She said the roof and the chillers were capital projects that were purchased with fund balances. Commissioner Graves, Commissioner Ellertson, and Mayor Curtis each made note of how good it is to have a surplus.

Dan Follett made a motion to approve the Provo City/Utah County Olympic Ice Sheet Authority's financial summaries for March and April 2015. The motion was seconded by Laura Cabanilla and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

**5. APPROVE PAYMENT OF INVOICES AND OTHER CURRENT OBLIGATIONS
FOR PROFESSIONAL SERVICES, OPERATIONS, MAINTENANCE AND
OTHER EXPENDITURES**

Denise Roy

Denise Roy said the Provo City Parks and Recreation Department is asking for the Ice Sheet Authority to reimburse \$15,218 for maintaining the Peaks Ice Arena's grounds. Commissioner Ellertson asked what period of time this covers. Denise responded that it covers all of July 1 through June 30. Roger Thomas said the invoice covers labor, herbicides for weeds, fertilizers, sprinkler repairs, restroom maintenance, and minor equipment purchases related to the grounds and building maintenance.

Commissioner Ellertson made a motion to approve payment of invoices and other current obligations for professional services, operations, maintenance, and other expenditures related to running the Provo City/Utah County Olympic Ice Sheet Authority. The motion was seconded by Laura Cabanilla and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

**6. FACILITY OPERATIONS REPORT FOR MARCH, APRIL AND MAY 2015;
REPORT ON UPCOMING EVENTS AND PROGRAMS AT THE PEAKS ICE**

**Scott Henderson
Tucker Lougee**

ARENA

Dan Follett turned the time over to Tucker Lougee. Tucker said that March and April are some of the slowest months of the year at the arena. He pointed out that the arena took down the north ice rink for some repairs, but this will be one of the last times that happens because the arena is too busy for just one sheet for the summer. Repairs are being completed, and at the end of July, the arena will probably put it back in. In the future, when a sheet comes down, it will probably not be for more than a week at a time.

Tucker then addressed programming. The summer adult summer league has 16 teams, the Learn to Skate program is well-attended, and the arena also has a youth hockey skills development program this summer. Between these activities and the other regular activities, there is pretty much always someone on the ice from 6:30 AM through midnight.

Tucker noted that the Pass of All Passes was utilized by about 4,000 people this spring. The passes give users free admission. The three-year agreement with the Pass of All Passes ends at the end of the fall session, so the Ice Sheet Authority needs to determine whether it wants to continue that relationship.

Laura Cabanilla asked if Pass of All Passes users tend to move over to other programs. Tucker said that about 5 percent of all users move over to the Learn to Skate program. However, the public skating periods are much busier than they usually would be without the Pass of All Passes. Tucker then noted that he would like to see more done to capture those people who come to the arena through the Pass of All Passes.

Commissioner Ellertson asked when the fall session begins. Tucker responded that it runs from the middle of August through October. He said the agreement tied to that provides the arena with \$10,000 per session, plus skate rental fees and concession revenues. Tucker said the Pass of All Passes is ultimately a good deal for the arena, and he reiterated that the Ice Sheet Authority needs to decide whether to continue its relationship with the Pass of All Passes.

Tucker then noted that the arena recently met with Seven Peaks regarding parking, summer usage, and employee parking in the back of the parking lot. When things get busier, Seven Peaks will put an attendant out front for parking. Commissioner Graves asked if Seven Peaks pays for the parking, and Tucker clarified that Seven Peaks pays for and has an exclusive right to the parking and pavilions from Memorial Day through Labor Day.

Next, Tucker discussed upcoming projects for the arena. He said the arena tends to use its capital improvement money in the summer when things are slower. He said the arena will replace the south rink lights with LED lights, and the south rink will also receive a new sound system. Other summer projects include adding D.J. lighting, painting, and fixing up the turf fields. All of these projects will keep the management team busy through mid-august, at which time the fall programs will begin.

Laura said someone told her that the skates someone used at a different ice rink were not sharpened regularly, making it difficult to skate well. She wondered how often the Peaks Ice Arena sharpens its skates and what kind of shape they are in. Tucker responded that the arena has about 1,400 pairs of skates—the largest collection in Utah. Every month and a half or so they get sharpened. Employees sharpen about 35 skates per day. Last year, 250 skates were replaced, and the same number will likely be

replaced again this summer. The life cycle of skates is about 4-5 years. The arena charges \$5 to sharpen skates for people who want their own skates sharpened, and a little more (\$8) for same-day sharpening.

Dan pointed out that Regular Agenda Item #6 does not require a vote. Nevertheless, an informal vote of confidence for the job Tucker is doing was made by Mayor Curtis and seconded by Commissioner Ellertson. All six members of the board unanimously said "aye."

7. SET A DATE, TIME AND LOCATION FOR A CLOSED MEETING TO DISCUSS THE CHARACTER, PROFESSIONAL COMPETENCE, OR PHYSICAL OR MENTAL HEALTH OF AN INDIVIDUAL OR INDIVIDUALS Dan Follett

8. SET A DATE, TIME AND LOCATION FOR A CLOSED MEETING FOR A STRATEGY SESSION TO DISCUSS PENDING OR REASONABLY IMMINENT LITIGATION Dan Follett

9. ACTION ON LITIGATION MATTERS Dan Follett

10. SET A DATE, TIME AND LOCATION FOR A CLOSED MEETING FOR A STRATEGY SESSION TO DISCUSS THE PURCHASE, EXCHANGE, OR LEASE OF REAL PROPERTY Dan Follett

11. SET A DATE, TIME AND LOCATION FOR A CLOSED MEETING FOR A STRATEGY SESSION TO DISCUSS THE SALE OF REAL PROPERTY Dan Follett

12. ACTION ON REAL PROPERTY MATTERS Dan Follett

13. SET A DATE, TIME AND LOCATION FOR A CLOSED MEETING TO DISCUSS COMMERCIAL INFORMATION AS DEFINED IN SECTION 59-1-404, U.C.A., AS AMENDED Dan Follett

Dan Follett said he was unaware of any business related to Regular Agenda Items #7-13.

Commissioner Ellertson made a motion to strike items #7-13 from the Regular Agenda. The motion was seconded by Commissioner Graves and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay**

NAY: None

14. OTHER BUSINESS

Dan Follett

Dan Follett invited Roger Thomas to give a brief history of the Ice Sheet, which Roger did. [See Exhibit C, which is the document Roger prepared and used as notes to recount the history of the Ice Sheet at this meeting.]

Following Roger's presentation, Commissioner Ellertson pointed out that the Ice Sheet Authority's Board of Directors did not use to receive financial reports like they do now. Commissioner Graves noted that the playlist has been modernized. Don Nay said he appreciates the updates that have been made to the building.

Dan thanked Roger for the presentation.

PUBLIC COMMENTS

There were no public comments. Dan Follett asked for a motion to adjourn.

Mayor Curtis made a motion to adjourn. The motion was seconded by Commissioner Ellertson and carried with the following vote:

**AYE: Commissioner Larry Ellertson
Commissioner Greg Graves
Mayor John Curtis
Dan Follett
Laura Cabanilla
Don Nay
NAY: None**

The meeting adjourned at approximately 3:57 p.m. The minutes of the June 17, 2015 meeting of the Board of Directors of the Provo City/Utah County Olympic Ice Sheet Authority were approved as transcribed on September 16, 2015.

Exhibit A

PROVO CITY/UTAH COUNTY ICE SHEET AUTHOR **ADOPTED** **TENTATIVE**

FUND 550

ORG	ACCT	DESCRIPTION	BUDGET FY 14-15	BUDGET FY 15-16
REVENUES				
580100	33031	PROVO CONTRIB. TO ICE SHEET OPERATIONS	\$ 189,902	\$ 174,902
580100	33032	UT COUNTY CONTRIB. TO ICE SHEET OPERATIO	189,902	174,902
580100	33057	ICE RENTAL	160,000	160,000
580100	33058	FIGURE SKATING PROGRAMS	50,000	53,156
580100	33059	HOCKEY PROGRAMS	120,000	120,000
580100	33060	FREESTYLE SKATING	20,000	20,000
580100	33062	PUBLIC SKATING	281,203	298,151
580100	33065	SPORTS PROGRAMS	-	-
580100	33066	EVENTS & RENTALS	120,000	125,000
580100	33067	CONCESSIONS	48,000	48,000
580100	33070	EQUIPMENT RENTAL	-	-
580100	36000	INTEREST INCOME	1,020	1,020
580100	37026	REFUNDS	-	-
580100	38999	MISCELLANEOUS REVENUE	5,488	1,222
TOTAL REVENUES			\$ 1,185,515	\$ 1,176,353
EXPENDITURES				
580100	41001	FULL TIME REGULAR	\$ 126,483	\$ 139,324
580100	41002	PART TIME	143,799	173,830
580100	41003	SEASONAL	71,492	71,492
580100	41005	OVERTIME	-	-
580100	41006	SICK LEAVE REIMBURSEMENT	2,027	2,248
580100	41008	EMPLOYEE RECOGNITION	450	450
580100	41300	RETIREMENT	22,537	24,865
580100	41301	TAXES/RETIREMENT	26,302	29,598
580100	41302	INSURANCE	32,659	34,492
580100	41303	WORKERS COMPENSATION	4,878	7,290
580100	41309	LTD	405	446
580100	42001	OFFICE SUPPLIES	2,500	2,500
580100	42009	SUPPLIES	43,751	43,751
580100	42012	SOFTWARE MAINTENANCE	725	725
580100	42040	MAINTENANCE CONTRACTS	48,160	30,160
580100	42041	MAINTENANCE	7,531	15,531
580100	42042	BUILDING MAINTENANCE	5,000	15,000
580100	42051	GROUNDS MAINTENANCE	17,000	17,000
580100	42074	MINOR EQUIPMENT	13,000	13,000
580100	42201	PRINTING	-	-
580100	42205	POSTAGE	200	200
580100	42206	PUBLIC NOTICES	500	500
580100	42208	BANK FEES	500	500
580100	42209	MERCHANT FEES	12,000	12,000

580100	42407	AWARDS	-	-
580100	42410	SECURITY	3,000	3,000
580100	42405	CELLULART PHONE	1,800	1,800
580100	42601	MEMBERSHIPS, DUES & SUBSCRIPTIONS	5,000	5,000
580100	42609	CERTIFICATIONS & TESTING	200	200
580100	42610	TUITION	5,000	5,000
580100	42613	TRAVEL	3,000	3,000
580100	42614	CONFERENCE REGISTRATION	875	875
580100	42616	CONCESSIONS	19,000	19,000
580100	43401	RENT/LEASE	2,000	2,000
580100	43601	PROFESSIONAL SERVICES	30,000	30,000
580100	43608	CONTRACT SERVICES	-	-
580100	44102	UNIFORMS	1,500	1,500
580100	44107	MISCELLANEOUS	2,100	2,100
580100	44128	INSURANCE PREMIUMS	62,842	64,276
580100	44279	BUILDING REPAIRS	19,000	19,000
580100	44475	BUSINESS MEALS	-	-
580100	44476	EMPLOYEE APPRECIATION	1,236	1,236
580100	44505	MARKETING	2,700	2,700
580100	47401	CAPITAL OUTLAY	75,000	75,000
580100	46301	EMPLOYEE BENEFIT OVERHEAD	11,938	11,799
580100	46601	FACILITY MAINTENANCE CORE	32,266	35,096
580100	46602	FACILITY MAINTENANCE SERVICE DIRECT	22,932	18,695
580100	46604	TELEPHONE/RADIO	4,144	741
580100	46606	VEHICLE REPAIRS	490	247
580100	46607	VEHICLE FUEL	393	118
580100	46701	WATER	13,290	12,912
580100	46702	WASTE WATER	3,600	4,478
580100	46703	STORM DRAIN	-	-
580100	46704	NATURAL GAS	45,264	65,264
580100	46705	ELECTRIC	221,434	144,200
580100	46707	SANITATION	3,000	-
580100	46710	CELLULAR TELEPHONE	-	-
580100	46712	FACILITY MAINTENANCE CONTRACTS	10,612	12,214
580100	47613	UTILITY TRANSPORTATION FEE	-	-
		TOTAL DEPARTMENT	\$ 1,185,515	\$ 1,176,353
		OPERATING SURPLUS	\$ -	\$ -
		FUNCTIONAL SUMMARY		
		PERSONNEL EXPENDITURES	\$ 431,032	\$ 484,035
		OPERATING EXPENDITURES	310,120	311,554
		CAPITAL EXPENDITURES	75,000	75,000
		CHARGEBACK EXPENDITURES	369,363	305,764
			\$ 1,185,515	\$ 1,176,353

Exhibit B

Ice Sheet Authority
31-Mar-15
Income Statement

	CURRENT YEAR MONTH	PRIOR YEAR MONTH	CURRENT YEAR TO DATE	PRIOR YEAR TO DATE	BUDGET	ACTUAL % BUDGET
Beginning Fund Balance			174,712		174,712	100%
Operating Revenues						
Ice Rental	31,584	4,266	118,500	104,854	160,000	74%
Figure Skating Programs	4,079	6,268	49,645	45,725	50,000	99%
Hockey Programs	5,991	25,541	110,146	120,789	120,000	92%
Freestyle Skating	2,585	2,568	18,962	19,436	20,000	95%
Public Skating	18,874	29,835	299,153	295,136	281,203	106%
Events & Rentals	22,033	23,418	131,346	119,822	120,000	109%
Concessions	5,759	3,946	41,699	37,589	48,000	87%
Equipment Rental	-	56	1,354	471	-	N/A
Interest income	54	162	354.28	1,560	1,020	35%
Misc Revenue	66	32	282	291	5,488	5%
Total Operating Revenues	91,024	96,092	771,439	745,672	805,711	96%
Operating Expenditures						
Full Time Regular	10,058	9,179	94,089	84,876	126,483	74%
Part Time Regular	12,092	13,607	87,131	112,265	143,799	61%
Seasonal Employee	9,914	7,928	66,628	61,219	71,492	93%
Overtime	47	-	112	0	-	N/A
Sick Leave Reimbursement	-	-	2,702	2,614	2,027	133%
Employee Recognition Pay	600	200	1,200	200	450	267%
Retirement	1,738	1,420	16,439	13,841	22,537	73%
Taxes/Retirement	2,518	2,392	19,511	20,125	26,302	74%
Insurance	2,560	2,435	23,806	21,067	32,659	73%
Workers Compensation	407	381	3,659	3,427	4,878	75%
Long-term Disability	31	28	293	331	405	72%
Office Supplies	350	29	1,302	2,373	2,500	52%
Supplies	1,412	2,671	34,580	20,612	43,751	79%
Software maintenance	43	43	1,092	342	725	151%
Maintenance Contracts	1,565	814	23,760	121,080	48,160	49%
Maintenance	402	675	4,775	2,757	7,531	63%
Building Maintenance	51	100	7,398	58,746	5,000	148%
Grounds Maintenance	-	-	-	0	17,000	0%
Minor Equipment	2,423	-	8,676	1,178	13,000	67%
Printing	-	-	-	300	-	-
Postage	-	3	47	16	200	24%
Public Notices	-	-	-	0	500	0%
Bank Fees	9	35	71	378	500	14%
Merchant Fees	1,841	2,094	13,382	11,516	12,000	112%
Cellular Telephone	106	-	667	642	1,800	37%
Security	-	1,394	-	1,394	3,000	0%
Membership dues & subscription	-	15	2,105	3,676	5,000	42%
Certification and testing	25	-	25	100	200	13%
Tuition	-	-	2,049	424	5,000	41%
Travel	-	878	1,780	2,750	3,000	59%
Conference registration	225	-	1,020	1,050	875	117%
Concessions	2,890	3,148	16,362	15,710	19,000	86%
Rent/Lease	-	-	1,823	0	2,000	91%
Professional Services	3,278	27,314	20,403	48,626	30,000	68%
Contract Services	118	66	2,001	430	-	N/A
Uniforms	(178)	731	1,386	1,994	1,500	92%
Miscellaneous	-	-	-	0	2,100	0%
Insurance Premiums	-	-	63,583	60,210	62,842	101%
Repairs	1,852	5,904	12,434	8,825	19,000	65%
Business meals	69	57	304	154	-	N/A
Employee appreciation	-	38	574	1,371	1,236	46%
Marketing	75	132	675	1,281	2,700	25%
Employee Benefit Overhead	995	2,617	8,953	23,550	11,938	75%
Facility Maintenance Core	2,689	2,569	24,199	23,120	32,266	75%
Facility Maint. Service Direct	2,584	5,634	11,649	14,457	22,932	51%
Telephone/Radio	345	336	3,108	3,023	4,144	75%
Vehicle Repairs	-	-	-	0	490	0%
Vehicle Fuel	-	-	-	0	393	0%
Water Charges	645	281	7,249	6,555	13,290	55%
Waste Water Charges	1,497	585	4,732	4,130	3,600	131%
Storm Drain	12	5	716	30	-	-
Natural Gas	8,963	9,548	59,793	54,725	45,264	132%
Electric	27,939	23,714	123,260	174,136	221,434	56%
Sanitation	-	-	-	0	3,000	0%
Facility Maintenance Contracts	2,388	1,226	7,954	7,717	10,612	75%
Utility Transportation Fee	183	-	824	0	-	N/A
Capital Outlay	-	-	131,050	-	190,250	69%
Total Operating Expenditures:	104,760	130,226	921,333	999,341	1,300,765	71%
Operating Surplus (Deficit)	(13,736)	(34,134)	(149,894)	(253,670)	(495,054)	30%
Other Financing Sources (Uses)						
Provo Contrib to Ice Sheet	-	-	94,951	194,902	189,902	50%
Ut County Contri to Ice Sheet	194,902	-	194,902	194,902	189,902	103%
Total Other Financing Sources (Uses)	194,902	-	289,853	389,804	379,804	
Total Surplus (Deficit)	181,166	(34,134)	139,959	136,134	(115,250)	
Ending Fund Balance			314,671		59,462.17	
Working Capital Reserve(15% of budgeted revenue)			120,857		120,857	
Unreserved Fund Balance			193,815		(61,394)	

Ice Sheet Authority
30-Apr-15
Income Statement

	CURRENT YEAR MONTH	PRIOR YEAR MONTH	CURRENT YEAR TO DATE	PRIOR YEAR TO DATE	BUDGET	ACTUAL % BUDGET
Beginning Fund Balance			174,712		174,712	100%
Operating Revenues						
Ice Rental	34,239	28,103	152,739	132,957	160,000	95%
Figure Skating Programs	7,120	2,581	56,765	48,306	50,000	114%
Hockey Programs	23,540	7,295	133,686	128,084	120,000	111%
Freestyle Skating	3,413	2,665	22,375	22,101	20,000	112%
Public Skating	18,928	18,440	318,081	313,576	281,203	113%
Events & Rentals	(653)	2,098	130,693	121,920	120,000	109%
Concessions	1,109	2,018	42,808	39,607	48,000	89%
Equipment Rental	(19)	47	1,335	518	-	N/A
Interest income	53	221	406.96	1,781	1,020	40%
Misc Revenue	26	20	308	309	5,488	6%
Total Operating Revenues	87,757	63,488	859,196	809,158	805,711	107%
Operating Expenditures						
Full Time Regular	14,724	8,953	108,813	93,829	126,483	86%
Part Time Regular	15,971	12,390	103,102	124,655	143,799	72%
Seasonal Employee	11,308	7,213	77,936	68,432	71,492	109%
Overtime	-	-	112	0	-	N/A
Sick Leave Reimbursement	-	-	2,702	2,614	2,027	133%
Employee Recognition Pay	500	200	1,700	400	450	378%
Retirement	2,590	1,420	19,030	15,261	22,537	84%
Taxes/Retirement	3,276	2,227	22,786	22,352	26,302	87%
Insurance	3,840	2,435	27,647	23,502	32,659	85%
Workers Compensation	407	381	4,065	3,808	4,878	83%
Long-term Disability	47	28	340	359	405	84%
Office Supplies	137	73	1,440	2,446	2,500	58%
Supplies	1,231	1,072	35,810	21,684	43,751	82%
Software maintenance	-	43	1,092	385	725	151%
Maintenance Contracts	1,141	4,668	24,901	125,748	48,160	52%
Maintenance	619	288	5,394	3,045	7,531	72%
Building Maintenance	123	240	7,521	58,986	5,000	150%
Grounds Maintenance	-	-	-	0	17,000	0%
Minor Equipment	33	11,746	8,709	12,924	13,000	67%
Printing	-	-	-	300	-	-
Postage	-	4	47	20	200	24%
Public Notices	-	-	-	0	500	0%
Bank Fees	10	51	82	429	500	16%
Merchant Fees	1,446	1,809	14,827	13,325	12,000	124%
Cellular Telephone	-	53	667	695	1,800	37%
Security	-	-	-	1,394	3,000	0%
Membership dues & subscription	442	1,379	2,547	5,055	5,000	51%
Certification and testing	-	-	25	100	200	13%
Tuition	-	-	2,049	424	5,000	41%
Travel	-	401	1,780	3,151	3,000	59%
Conference registration	-	-	1,020	1,050	875	117%
Concessions	306	1,598	16,669	17,308	19,000	88%
Rent/Lease	-	-	1,823	0	2,000	91%
Professional Services	2,686	1,998	23,089	50,624	30,000	77%
Contract Services	159	131	2,160	561	-	N/A
Uniforms	-	-	1,386	1,994	1,500	92%
Miscellaneous	-	-	-	0	2,100	0%
Insurance Premiums	-	-	63,583	60,210	62,842	101%
Repairs	-	-	12,434	8,825	19,000	65%
Business meals	43	110	347	264	-	N/A
Employee appreciation	19	-	594	1,371	1,236	48%
Marketing	-	-	675	1,281	2,700	25%
Employee Benefit Overhead	995	2,617	9,948	26,167	11,938	83%
Facility Maintenance Core	2,689	2,569	26,888	25,689	32,266	83%
Facility Maint. Service Direct	2,865	2,257	14,514	16,714	22,932	63%
Telephone/Radio	345	336	3,453	3,359	4,144	83%
Vehicle Repairs	-	-	-	0	490	0%
Vehicle Fuel	-	-	-	0	393	0%
Water Charges	-	319	7,249	6,874	13,290	55%
Waste Water Charges	-	677	4,732	4,807	3,600	131%
Storm Drain	-	5	716	35	-	-
Natural Gas	7,869	9,099	67,663	63,824	45,264	149%
Electric	-	24,871	123,260	199,007	221,434	56%
Sanitation	-	-	-	0	3,000	0%
Facility Maintenance Contracts	-	-	7,954	7,713	10,612	75%
Utility Transportation Fee	-	92	824	92	-	N/A
Capital Outlay	-	-	131,050	-	190,250	69%
Total Operating Expenditures:	75,820	103,753	997,153	1,103,090	1,300,765	77%
Operating Surplus (Deficit)	11,937	(40,265)	(137,957)	(293,933)	(495,054)	28%
Other Financing Sources (Uses)						
Provo Contrib to Ice Sheet	-	-	94,951	194,902	189,902	50%
Ut County Contri to Ice Sheet	-	-	194,902	194,902	189,902	103%
Total Other Financing Sources (Uses)	-	-	289,853	389,804	379,804	
Total Surplus (Deficit)	11,937	(40,265)	151,896	95,871	(115,250)	
Ending Fund Balance			326,609		59,462	
Working Capital Reserve(15% of budgeted revenue)			120,857		120,857	
Unreserved Fund Balance			205,752		(61,394)	

Exhibit C

**Ice Sheet Authority Meeting
June 17, 2015**

**History of Peaks Ice Arena
By Roger L. Thomas**

1996-1997

- **Disclaimer – Information from memory or file notes**
- **Outdoor ice facilities at Utah Lake State Park and Seven Peaks during winter**
- **Interest by Provo City to construct an indoor ice facility with one ice sheet**
- **2002 Winter Olympics bid awarded to Salt Lake City, interest by Utah County and Provo City to attract an Olympic venue to Provo**
- **Evaluation of sites – North Park, East Bay, Riverwoods and Seven Peaks**
- **Salt Lake Olympic Committee (SLOC) and Utah Sports Authority interested in Utah County for an Olympic ice facility, but needed two ice sheets**
- **Decision to use the Seven Peaks property owned by Brent and Scott McQuarrie, Max Rabner also involved**
- **Funding – SLOC \$3M, Utah County \$2M, Provo City \$2M, Utah Sports Authority \$? (Don't recall)**
- **Ownership of the facility would be Utah County and Provo City**
- **An Interlocal Cooperative Agreement between Utah County and Provo City was entered into and that is when the Provo City/Utah County Ice Sheet Authority was established with three members representing the interests of Utah County and three members representing the interests of Provo City, regular meetings started to be held**
- **Seven Peaks Management Co. would act as the developer with Max Rabner taking the lead role**
- **Architect for the facility was VCBO and the contractor was Hogan Construction. It was a design build process to speed up construction**
- **Ice Sheet Authority enters into various agreements with SLOC, Utah Sports Authority and Seven Peaks Management Co.**
- **Financing was done through the Provo City Building Authority and Zions Bank**
- **Ground Breaking Ceremony was held on September 17, 1997**

1998-1999

- Main focus was on the construction of the facility, Rick Henrie from Utah County provided construction inspections and advised the Ice Sheet Authority
- A nine member Community Advisory Board was established to assist the Arena Manager with potential programs when the facility opened. The Board consisted of three members from Utah County, three from Provo City and three general program members
- Ice Sheet Authority met regularly
- The Peaks Ice Arena Grand Opening was held on September 29, 1999
- Split in partnership between the McQuarrie brothers and Max Rabner, Max Rabner to now operate the facility on his own

2000-2001

- Rent payment from Arena Manager delayed, breach of contract, patron complaints about facility, programs and management of the facility in general became an issue
- This was the start of many closed meetings by the Ice Sheet Authority to discuss possible litigation and professional competence of an individual

2002-2003

- Winter Olympics was held in February 2002
- The Peaks Ice Arena was used as the women's ice hockey venue and a practice facility for some men's ice hockey teams
- After the Olympics, there was continued friction between patrons and the Arena Manager and the Ice Sheet Authority and the Arena Manager
- Many closed meetings of the Ice Sheet Authority were held to discuss possible litigation and the professional competence of an individual
- Communication between the Arena Manager and the Ice Sheet Authority became very strained and almost nonexistent

2004-2008

- **Seven Peaks Water Park was sold to Gary Brinton**
- **Transfer of properties, Easement and Agreement signed, Building Use Agreement developed for the North Expansion Area, April 15th to October 15th each year, Seven Peaks had right to use the North Expansion Area at the Peaks Arena for programming and group use**
- **Many closed meetings of the Ice Sheet Authority were held to discuss possible litigation and the professional competence of an individual**
- **Very tumultuous years, lawsuits, litigation, in 2007 Peter Stirba & Associates hired to represent the Ice Sheet Authority**
- **Settlement Agreement reached between the Ice Sheet Authority and Seven Peaks Management Co.**
- **Provo Parks and Recreation was asked by the Ice Sheet Authority to take over the management of the Peaks Ice Arena November 18, 2008 at midnight and the department has managed the facility ever since**

2009-2015

- **Staffing adjustments**
- **Facility and equipment upgrades – Skates, hockey equipment, zamboni's, painting of beams that had rusted, new flooring, signage, technology enhancements, sound, lights, roof, chiller, etc.**
- **Program enhancements**
- **Subsidy reduction, expense reductions and increased revenues**
- **Positive reputation now – Venue for local, county, state, regional and national events**
- **Very positive relationship between the Ice Sheet Authority and Provo Parks and Recreation**