UPCOMING AGENDA ITEMS

OCTOBER 6, 2015

- Presentation - Citizen Survey
- ORDINANCE – Preservation
- ORDINANCE – Dark Sky amendment
-

OCTOBER 20, 2015

NOVEMBER 17, 2015

DECEMBER 1, 2015

OTHER PROJECTS

- Reimbursement Agreements
- ORDINANCE – Preservation of Historical Site Public Hearing

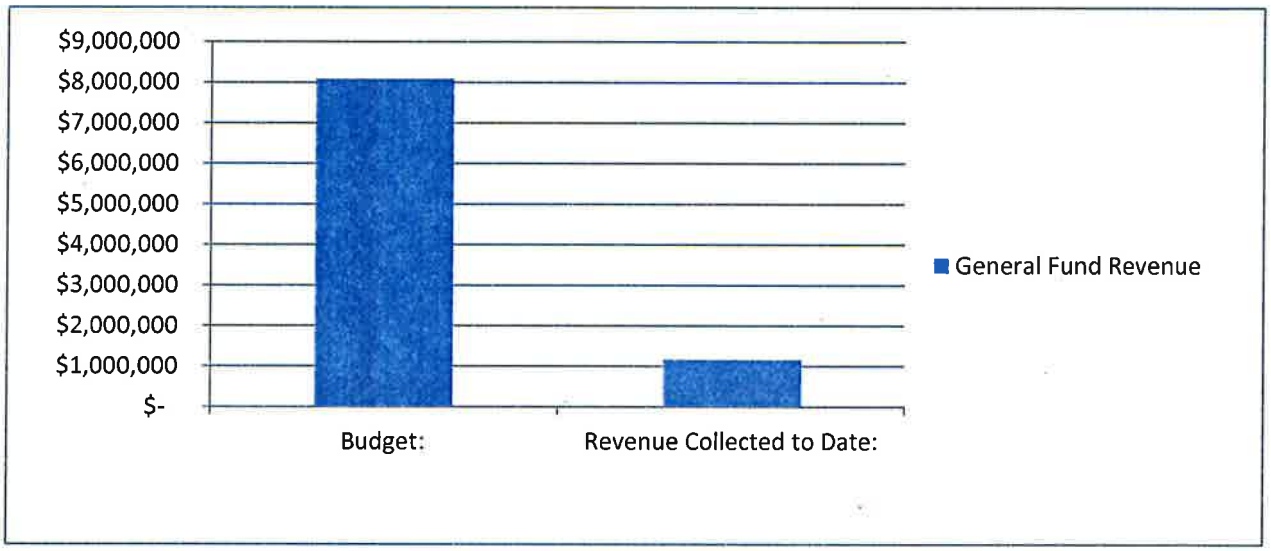
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through August 31, 2015

GENERAL FUND

General Fund Revenues

Budget:	$	8,083,037
Revenue Collected to Date:	$	1,164,215
Percent of Total Budget Collected:		14%
Percent of Year Completed:		17%



Revenue Analysis

Property Taxes: Property Tax revenue will not come in until the Fall.

Sales Tax: On track to come in at budget or higher for the year.

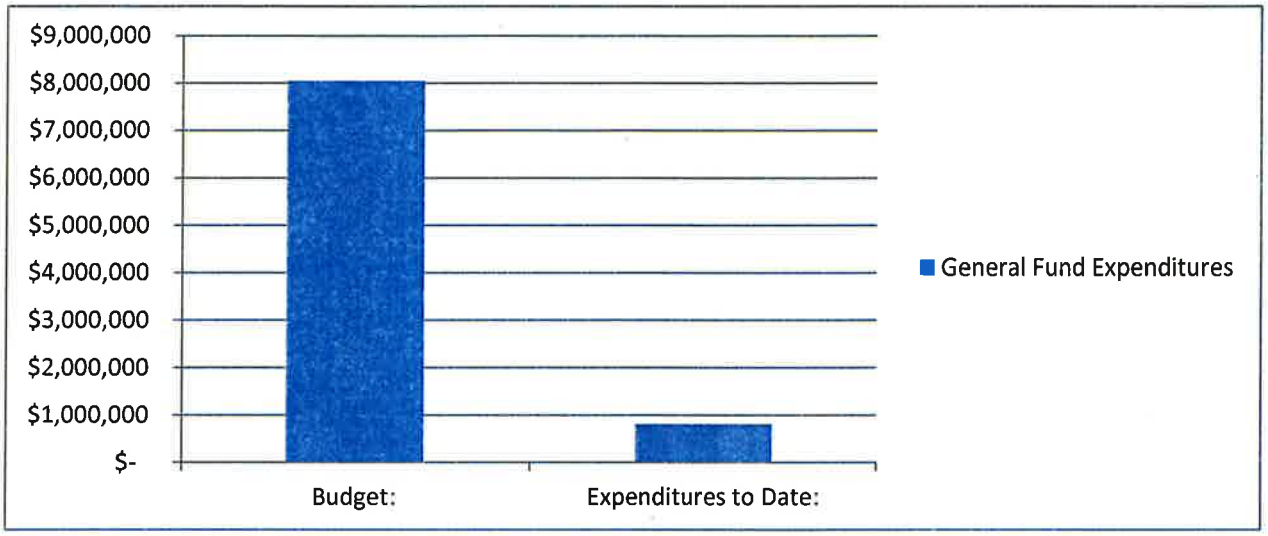
B&C Road Funds: On track to hit $915,000 for the year.

Transfers: 1st Quarter overhead allocations will be done in September.

Miscellaneous: Building revenues hitting about 10% higher than budgeted for two months into the year.

General Fund Expenditures

Budget:	$	8,045,620
Expenditures to Date:	$	807,368
Percent of Total Budget Expended:		10%
Percent of Year Completed:		17%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	$ 1,850,271	$ 218,434	12%	17%
Sub 18 - Community Services	$ 734,138	$ 83,330	11%	17%
Sub 19 - Non-Departmental	$ 735,637	$ 130,601	18%	17%
Sub 21/25 - Public Safety	$ 2,227,509	$ 86,036	4%	17%
Sub 32 - Planning/Zoning	$ 391,220	$ 52,203	13%	17%
Sub 33 - Building	$ 518,141	$ 60,763	12%	17%
Sub 41 - Public Works	$ 1,588,704	$ 176,001	11%	17%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental: some building and grounds maintenance to be reclassed.

Sub 21/25 - Public Safety: Utah County invoices received irregularly.

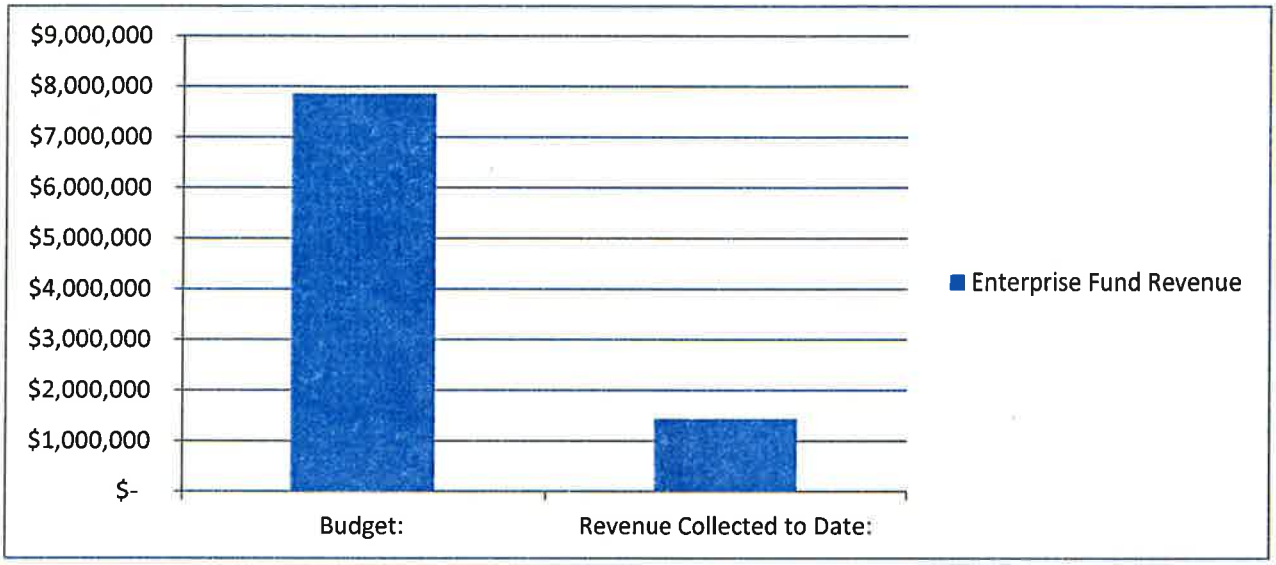
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget:	$	7,857,000
Revenue Collected to Date:	$	1,432,776
Percent of Total Budget Collected:		18%
Percent of Year Completed:		17%



Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	$ 3,337,000	$ 676,490	20%	17%
Fund 52 - Wastewater Fund	$ 3,135,000	$ 525,489	17%	17%
Fund 57 - Solid Waste Fund	$ 1,020,000	$ 174,532	17%	17%
Fund 59 - Storm Water Fund	$ 365,000	$ 56,265	15%	17%

Fund 51 - Water Fund:

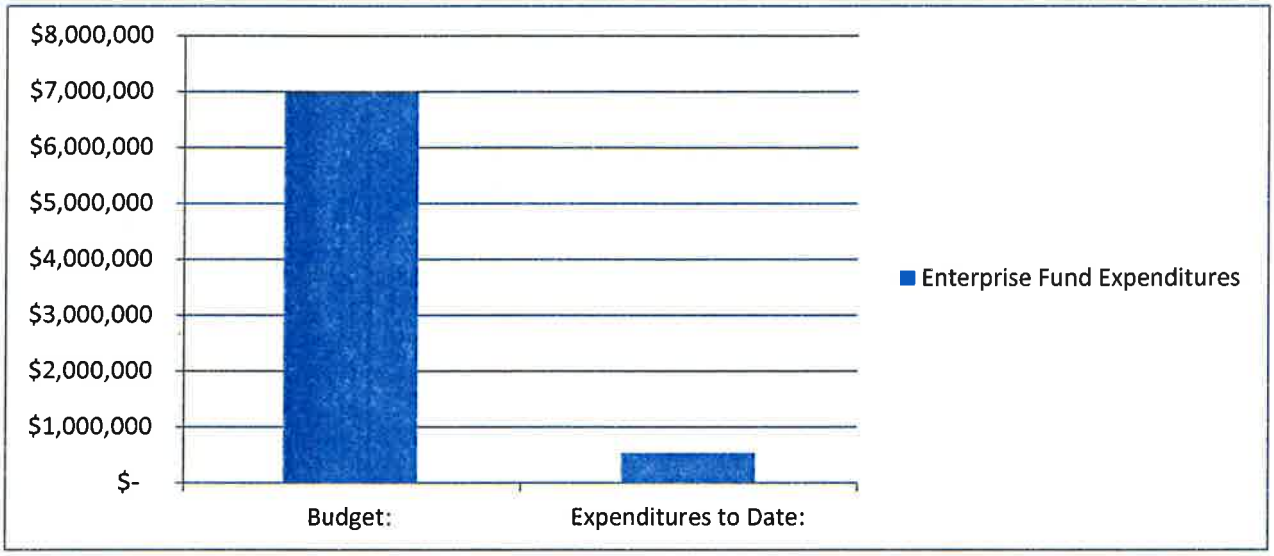
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget:	$	6,986,929
Expenditures to Date:	$	534,454
Percent of Total Budget Expended:		8%
Percent of Year Completed:		17%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	$ 2,890,332	$ 176,573	6%	17%
Fund 52 - Wastewater Fund	$ 2,820,809	$ 254,485	9%	17%
Fund 57 - Solid Waste Fund	$ 924,802	$ 74,790	8%	17%
Fund 59 - Storm Water Fund	$ 350,986	$ 28,606	8%	17%

Fund 51 - Water Fund: debt service payments and transfers in Sept. will move this higher.

Fund 52 - Wastewater Fund: debt service payments and transfers in Sept. will move this higher.

Fund 57 - Solid Waste Fund: Does not reflect second Ace Disposal invoice (payment in process)

Fund 59 - Storm Water Fund: 1st quarter transfers to be booked in Sept.

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.
Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.
Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.
Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 8/31/15	Restricted Balance as of 8/31/15	Available Balance as of 8/31/15	Projected Available Balance by 6/30/16
Water Impact Fee Fund*	$3,369,130	$1,748,058	$1,621,072	$3,151,562
Wastewater Impact Fee Fund	$919,407	$595,718	$323,689	$547,289
Electric Impact Fee Fund	$2,002,532	$0	$2,002,532	$2,002,532
Parks/Trails Impact Fee Fund	$536,271	$107,106	$429,165	$588,085
Public Safety Impact Fee Fund	$43,166	$0	$43,166	$58,346
Stormwater Impact Fee Fund	$245,023	$348	$244,675	$312,445
Transportation Impact Fee Fund	$376,974	$46,256	$330,718	$691,518

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

PE Parkway Rotomill/Overlay	Completed
Ranches Parkway S. Rotomill/Overlay	Completed
Other Road Projects	Bid as group - PO requested.
Park Improvements	Ongoing
Cemetery Entrance	Planning stages
General Plan Rewrite	
School Zone Lights	Delayed until fall due to equipment on order