Property Tax Increase Comparision

			$180,00 PROP VALUE		*$99,000 PROP VALUE*	
AMOUNT	CITY RATE	TOTAL RATE	TAX ON $100,000	INCREASE ON $100,000	TAX ON $55,000	INCREASE ON $55,000
Current	0.001748	0.010709	$ 1,070.90	$ -	$ 589.00	$ -
$ 25,000.00	0.002178	0.012887	$ 1,288.70	$ 217.80	$ 708.79	$ 119.79
Alternate	0.002500	0.013209	$ 1,320.90	$ 250.00	$ 726.50	$ 137.50
$ 50,000.00	0.002609	0.013318	$ 1,331.80	$ 260.90	$ 732.49	$ 143.50
Proposal	0.003000	0.013709	$ 1,370.90	$ 300.00	$ 754.00	$ 165.00
$ 75,000.00	0.003039	0.013748	$ 1,374.80	$ 303.90	$ 756.14	$ 167.15
$ 100,000.00	0.003469	0.014178	$ 1,417.80	$ 346.90	$ 779.79	$ 190.80
$ 125,000.00	0.003900	0.014609	$ 1,460.90	$ 390.00	$ 803.50	$ 214.50
$ 150,000.00	0.004330	0.015039	$ 1,503.90	$ 433.00	$ 827.15	$ 238.15
$ 175,000.00	0.004760	0.015469	$ 1,546.90	$ 476.00	$ 850.80	$ 261.80
$ 200,000.00	0.005191	0.015900	$ 1,590.00	$ 519.10	$ 874.50	$ 285.51
$ 225,000.00	0.005621	0.016330	$ 1,633.00	$ 562.10	$ 898.15	$ 309.16
$ 250,000.00	0.006051	0.016760	$ 1,676.00	$ 605.10	$ 921.80	$ 332.81

Wellington City
2015 Certified Tax Rate

Tax Rate without Truth-In-Taxation

Proposed Tax Rate Value	58,094,732.00
Auditor's Certified Tax Rate	0.001748
Auditor's Certified Rate Revenue	101,549.59

Projected Rate/Revenue

	Rates	Rate Revenue
Current Rate	0.001748	$ 101,550
25% Rate Increase	0.002185	$ 126,937
50% Rate Increase	0.002622	$ 152,324
Pete's Request	0.003	$ 174,284
75% Rate Increase	0.003059	$ 177,712

Impact of Rate Increase

	Current	25% Increase	50% Increase	Pete's Request	75% Increase
Taxable Value	*0.001748*	*0.002185*	*0.002622*	*0.003*	*0.003059*
$ 25,000.00	$ 43.70	$ 54.63	$ 65.55	$ 75.00	$ 76.48
$ 50,000.00	$ 87.40	$ 109.25	$ 131.10	$ 150.00	$ 152.95
$ 75,000.00	$ 131.10	$ 163.88	$ 196.65	$ 225.00	$ 229.43
$ 100,000.00	$ 174.80	$ 218.50	$ 262.20	$ 300.00	$ 305.90
$ 125,000.00	$ 218.50	$ 273.13	$ 327.75	$ 375.00	$ 382.38
$ 150,000.00	$ 262.20	$ 327.75	$ 393.30	$ 450.00	$ 458.85
$ 175,000.00	$ 305.90	$ 382.38	$ 458.85	$ 525.00	$ 535.33
$ 200,000.00	$ 349.60	$ 437.00	$ 524.40	$ 600.00	$ 611.80