

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on August 18, 2015, the City Council (the "Council") of Spanish Fork City, Utah (the "City"), adopted a resolution (the "Resolution") in which it authorized the calling of an election (the "Election") concerning a proposition for the issuance of the City's General Obligation Bonds (the "Bonds") and called a public hearing to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the improvements, facilities or properties financed in whole or in part with the proceeds of the Bonds (see the Project defined below) may have on the private sector.

### TIME, PLACE, AND LOCATION OF PUBLIC HEARING

The Council shall hold a public hearing on September 15, 2015, at the hour of 6:00 p.m., or as soon thereafter as the matter may be called, in the City Council Chambers, located at 40 South Main, Spanish Fork, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the improvements, facilities, or properties financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

### PURPOSE FOR ISSUING THE BONDS, MAXIMUM AMOUNT, AND SECURITY

The Bonds are to be issued in the aggregate principal amount of not to exceed \$39,250,000 for the purpose of financing all or a portion of the costs of constructing and furnishing a new life center, which includes a recreation/aquatics center, a senior center, and a public library and all related improvements (the "Project"), and paying costs of issuance of the Bonds. The Bonds shall be secured by ad valorem property taxes of the City to the extent authorized by law.

The Bonds may be issued in one or more series and be sold from time to time, all as the Council may determine.

DATED this August 18, 2015.

/s/ Kent Clark  
City Recorder