

**MINUTES**

**UTAH BOARD OF ACCOUNTANCY  
LICENSING BOARD  
MEETING**

**June 3, 2015**

**Room 402 Fourth Floor – 1:30 p.m.  
Heber Wells Building  
Salt Lake City, UT 84111**

**CONVENED:** 1:35 pm

**ADJOURNED:** 2:40 p.m.

**Bureau Manager:**

Dan S. Jones

**Board Secretary:**

Ann Naegelin

**Board Members Present:**

MacRay Curtis  
Robert Fuehr  
Wade Watkins  
Michael Gregory

**Board Members Absent:**

Carey Woolsey, excused

**DOPL Staff**

Neena Bowen, Compliance Specialist  
Pamela Bennett, Investigator

**Guests:**

Susan Speirs, UACPA  
Joshua Turnbow, UACPA

**TOPICS FOR DISCUSSION**

**ADMINISTRATIVE BUSINESS:**

Approval of Minutes

A motion was made by Mr. Fuehr to approve the April 1, 2015 minutes as written. Mr. Watkins seconded the motion. Motion passed by unanimous vote.

Compliance Report

Ms. Bowen gave a compliance report. All licensees are compliant with the terms of their probation.

**DISCUSSION ITEMS:**

Heath & Company CPA LLC

Mr. Jones and the Board reviewed information submitted by Heath & Company CPA LLC. Mr. Watkins made a motion to renew the license until September 30, 2016. Mr. Gregory seconded the motion. Motion passed by unanimous vote.

Ted Madsen

Mr. Jones reviewed the Stipulation and Order signed by Mr. Madsen. Mr. Madsen answered questions from the Board. Mr. Watkins made a motion to approve Chad Sadler as the reviewer for Mr. Madsen. Mr. Fuehr seconded the motion. Motion passed by unanimous vote.

DeVry University

Mr. Jones reviewed information from DeVry University regarding CPA Exam review courses being used to meet the requirements for CPA license. Mr. Gregory made a motion to approve the students applying to take the exam. Ask the Education Committee to review these courses to determine if they meet the requirements. Mr. Fuehr seconded the motion. Motion passed by unanimous vote.

CPA Firms Providing Services to Out of State Clients Involved in Medical Marijuana

The Board discussed the issues that could arise if a Utah CPA provides accounting services to clients in states that have legalized marijuana for medical and recreational purposes. The Board reviewed "An Issue Brief on State Marijuana Laws and the CPA Profession" from the AICPA. No action was taken on this item.

**ADJOURN AND NEXT MEETING:** Adjourned at 2:40 pm.

Next meeting scheduled for July 1, 2015.

*Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.*

8-5-2015

Date Approved

Wade K. Watkins

Chairperson, Utah Board of Accountancy

8-5-15

Date Approved

R. S. J.

Bureau Manager, Division of Occupational & Professional Licensing