

**CITY OF LOGAN
RESOLUTION NO. 15-40**

**A RESOLUTION SETTING THE TRANSFER FROM ENTERPRISE FUNDS
TO THE GENERAL FUND**

WHEREAS, the City of Logan operates several enterprise funds for the benefit of the citizens of Logan; and

WHEREAS, the City of Logan incurs liabilities and costs associated with the operation of these funds; and

WHEREAS, the City of Logan has determined that transfers help to diversify the sources of general fund revenue;

NOW THEREFORE BE IT RESOLVED BY THE LOGAN MUNICIPAL COUNCIL, STATE OF UTAH that enterprise transfers will be set as follows:

Electric Fund	8 %
Environmental Health Fund	8 %
Water and Sewer Fund	7 %
Sewer Treatment Fund	5.5 %

These percentages will be calculated based on the budgeted operating revenues of each fund.

THIS RESOLUTION duly adopted upon this _____ day of _____, 2015 by the following vote:

Ayes:
Nays:
Absent:

Jeannie F. Simmonds, Chair

ATTEST:

Teresa Harris, City Recorder