

Approved Minutes

Utah Charter School Finance Authority June 16, 2015

Members of the Authority present:

Richard Ellis (Chair of Authority, Utah State Treasurer)
Phil Dean (Vice Chair of the Authority, Governor's Office of Management and Budget)
Scott Jones (Utah State Office of Education)

Others Present:

David Damschen (Deputy Utah State Treasurer)
Reed Stringham (Attorney General)
Erin Preston (Lear Law)
Preston Olsen (Ballard Spahr)
Brian Baker (Zions Bank Public Finance)

Meeting called to order by Richard Ellis at 9:00 a.m.

Items of Business:

1. Approval of Minutes

Motion was made by Scott Jones to approve the minutes of the Authority's May 27, 2015 meeting. The motion passed unanimously.

2. Providence Hall Resolution Authorizing Amended Subordinate Deed of Trust (2015-4)

Richard Ellis briefly explained the nature of the request from Providence Hall for the amended subordinate deed of trust, and suggested that it was a reasonable request. Preston Olsen (Ballard Spahr) further summarized the provisions of the subordinate deed of trust and the Authority's resolution authorizing its execution. Phil Dean made a motion to approve the resolution, and the motion passed unanimously.

Motion was made by Mr. Jones to adjourn.