

UPCOMING AGENDA ITEMS

AUGUST 4, 2015

- ORDINANCE – Preservation of Historical Site Public Hearing
- AGREEMENTS – Reimbursement Agreements

AUGUST 18, 2015

SEPTEMBER 1, 2015

SEPTEMBER 15, 2015

OCTOBER 6, 2015

OCTOBER 20, 2015

NOVEMBER 17, 2015

DECEMBER 1, 2015

OTHER PROJECTS

- Reimbursement Agreements
- Ranches parkway Extension

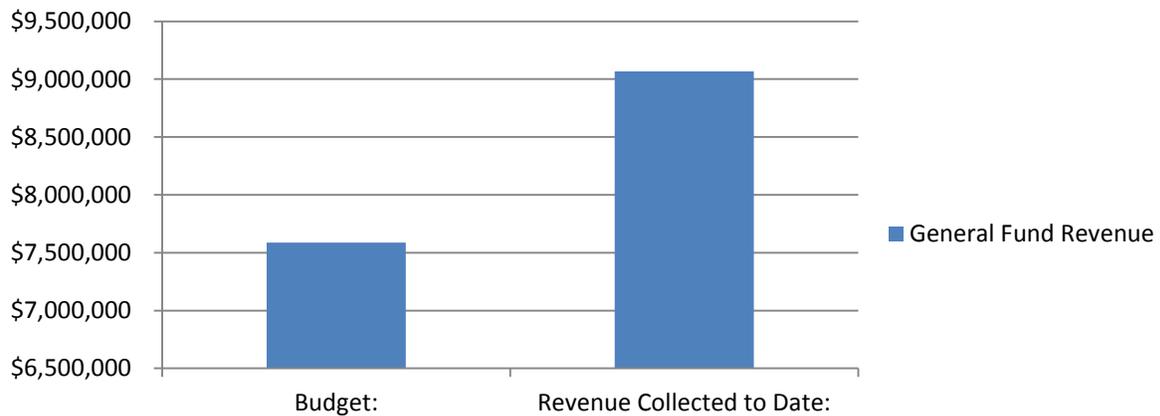
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through June 30, 2015

GENERAL FUND

General Fund Revenues

Budget:	\$	7,587,245
Revenue Collected to Date:	\$	9,068,620
Percent of Total Budget Collected:		120%
Percent of Year Completed:		100%



Revenue Analysis

Property Taxes: 95% of budgeted property tax has been collected and booked.

Sales Tax: Came in about \$120,000 over budget.

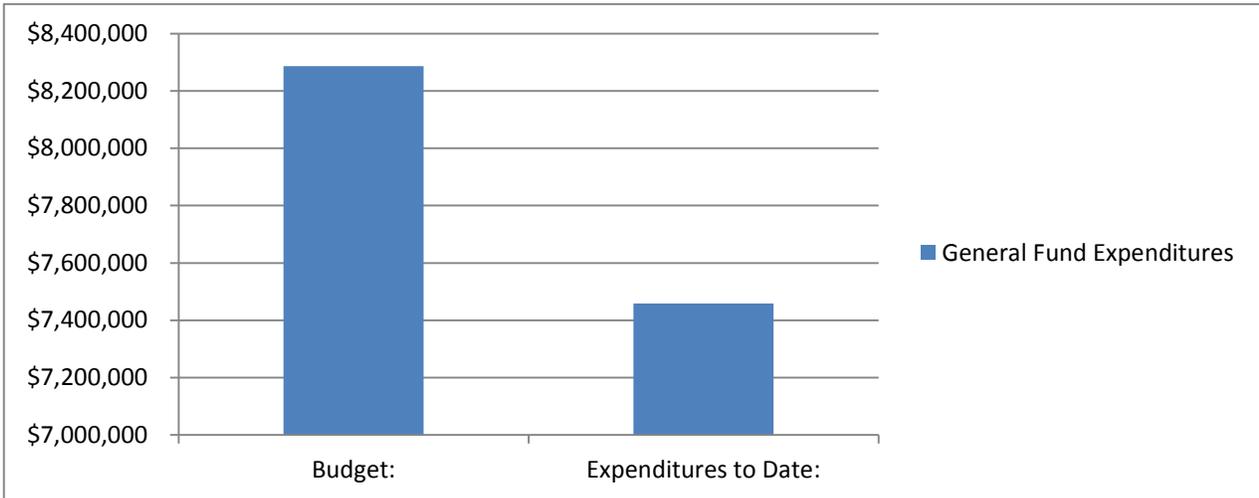
B&C Road Funds: On track to come in at budget.

Transfers: Includes 4th Quarter transfers.

Miscellaneous: Building related revenue up over \$150,000 and Fire Station #2 sale proceeds recognized.

General Fund Expenditures

Budget: \$ 8,286,555
Expenditures to Date: \$ 7,458,440
Percent of Total Budget Expended: 90%
Percent of Year Completed: 100%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,792,191	\$ 1,648,760	92%	100%
Sub 18 - Community Services	\$ 703,696	\$ 588,970	84%	100%
Sub 19 - Non-Departmental	\$ 830,679	\$ 824,182	99%	100%
Sub 21/25 - Public Safety	\$ 2,609,631	\$ 2,366,851	91%	100%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 395,242	107%	100%
Sub 33 - Building	\$ 499,176	\$ 447,122	90%	100%
Sub 41 - Public Works	\$ 1,482,003	\$ 1,187,313	80%	100%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental: Worker's compensation insurance for enterprise fund employees will be reclassified.

Sub 21/25 - Public Safety: Utah County invoices received irregularly.

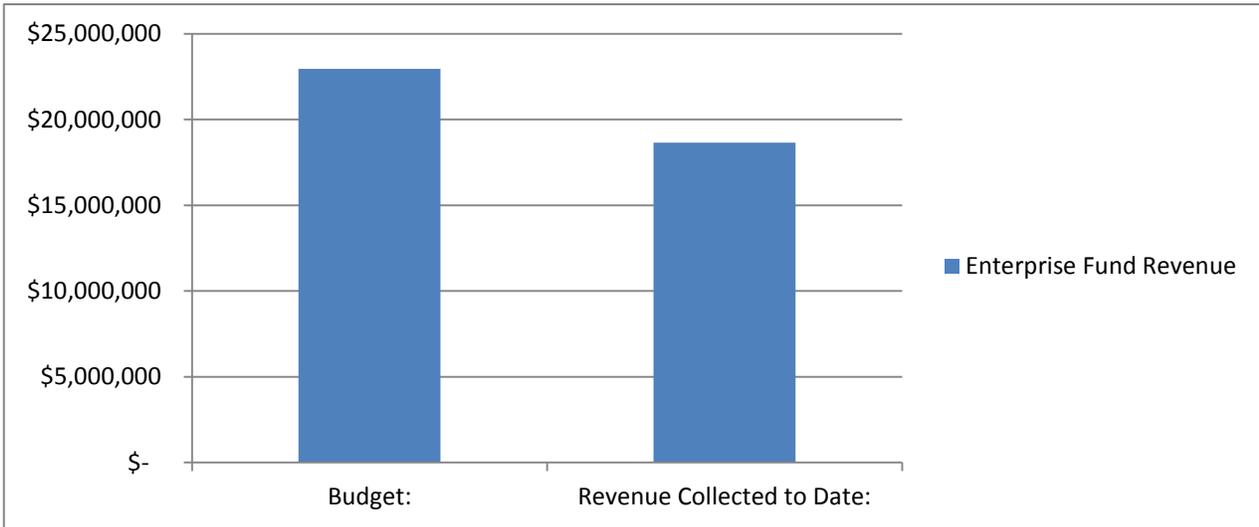
Sub 32/33 - Planning/Zoning/Building: Some expenses in Planning to be reclassified to Building.

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 22,952,900
Revenue Collected to Date: \$ 18,644,769
Percent of Total Budget Collected: 81%
Percent of Year Completed: 100%



Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 3,007,342	73%	100%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 3,136,995	98%	100%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 7,361,964	77%	100%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 3,799,695	80%	100%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 1,014,898	105%	100%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 323,875	98%	100%

Fund 51 - Water Fund: Water Impact Fee transfer to be booked if expended; few water shares sold.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

Fund 53 - Electrical Fund: Does not reflect proceeds from sale of system.

Fund 55 - Gas Fund: Does not reflect proceeds from sale of system.

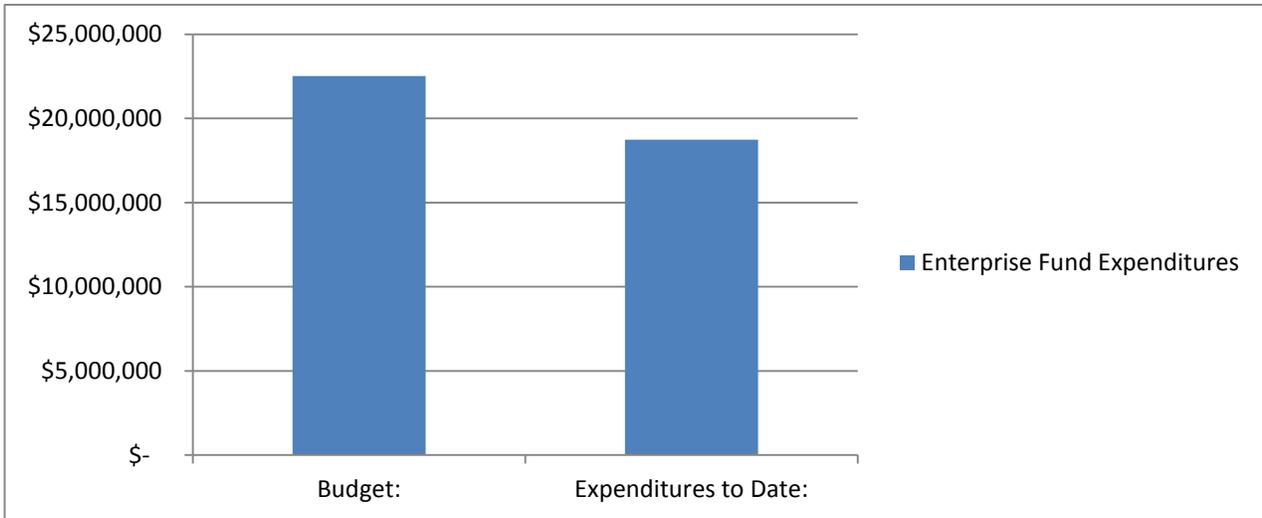
Fund 57/59 - Solid Waste/Storm Water Funds:

Enterprise Fund Expenditures

Budget: \$ 22,512,293
Expenditures to Date: \$ 18,728,195
Percent of Total Budget Expended: 83%

Percent of Year Completed:

100%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 3,700,652	91%	100%
Fund 52 - Wastewater Fund	\$ 3,014,449	\$ 2,874,916	95%	100%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 7,438,621	78%	100%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 3,477,967	76%	100%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 900,494	95%	100%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 335,545	86%	100%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project may increase this.

Fund 53 - Electrical Fund:

Fund 55 - Gas Fund:

Fund 57/59 - Solid Waste/Storm Water Funds:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 6/30/15	Restricted Balance as of 6/30/15	Available Balance as of 6/30/15	Projected Available Balance by 6/30/15
Water Impact Fee Fund*	\$3,174,657	\$2,061,848	\$1,112,809	\$1,112,809
Wastewater Impact Fee Fund	\$878,587	\$594,350	\$284,237	\$284,237
Electric Impact Fee Fund	\$2,002,532	\$0	\$2,002,532	\$2,002,532
Parks/Trails Impact Fee Fund	\$504,488	\$145,408	\$359,080	\$359,080
Public Safety Impact Fee Fund	\$40,130	\$0	\$40,130	\$40,130
Stormwater Impact Fee Fund	\$231,381	\$0	\$231,381	\$231,381
Transportation Impact Fee Fund	\$361,324	\$77,977	\$283,347	\$283,347

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

Midvalley Park Improvements	Master Plan Design ongoing - waiting for grant for construction
Paving Equipment	Purchased and in use
Road Maintenance Projects	Completed for fiscal year 2015
Master Irrigation	On hold - amount not sufficient to correct overspray issues
Central Control Upgrade	On hold
Westview Heights Park	Playground equipment installed.
Eagle Gate Park ½ Match	Proceeding forward - final funds being secured.
Eagle Park Entrance	Brad putting costs together.
Trail - Plum Creek to Smith Ranch	Cannot be completed until site construction is further along
Security Cameras	Options being explored - will most likely be in place in early FY 16