

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated 1953, as amended (the "Act"), that on July 2, 2015, the Board of Directors (the "Board") of the Utah Infrastructure Agency (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Telecommunications and Franchise Tax Revenue Bonds, Series 2015 (the "Series 2015 Bonds") (to be issued in one or more series and with such other series or title designation(s) as may be determined by the Issuer).

PURPOSE FOR ISSUING THE SERIES 2015 BONDS

The Series 2015 Bonds will be issued for the purpose of (a) financing the acquisition, construction, and installation of telecommunication lines, equipment and improvements and cable television lines, equipment and improvements, and related improvements and facilities, as part of a fiber-optic telecommunications network and certain marketing costs, (b) paying certain operating and maintenance expenses, including marketing costs, (c) funding any required debt service reserve fund, (d) funding capitalized interest, and (e) paying costs of issuance of the Series 2015 Bonds.

PARAMETERS OF THE SERIES 2015 BONDS

The Issuer intends to issue its Telecommunications and Franchise Tax Revenue Bonds Series 2015, in the aggregate principal amount of not more than Twenty-Four Million Two Hundred Ninety-Five Thousand Dollars (\$24,295,000), to mature in not more than twenty-six years from their date or dates, to be sold at a price not less than ninety-seven percent (97%) of the total principal amount thereof, and bearing interest at individual interest rate or rates of not to exceed 6.00% per annum. The Series 2015 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a General Indenture of Trust, as heretofore supplemented, and a Third Supplemental Indenture of Trust (collectively, the "Indenture") which were before the Board and attached to the Resolution in substantially final form at the time of the adoption of the Resolution and said Indenture is to be executed by the Board in such form and with such changes thereto as shall be approved by the Board; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2015 Bonds will not exceed the maximums set forth above.

A copy of the Resolution and the Indenture are on file in the office of the Secretary, 2175 South Redwood Road, West Valley City, Utah 84119, where they may be examined during regular business hours of the Secretary from 8:00 a.m. to 5:00 p.m., Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that for a period of thirty (30) days from and after the date of the publication of this notice is provided by law, any person in interest shall have the right to contest the legality of the Resolution, the Indenture (but only as it relates to the Series 2015 Bonds), or the Series 2015 Bonds, or any provision made for the security and payment of the Series 2015 Bonds, and that after such time, no one shall

have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this July 2, 2015.

/s/ Kirt Sudweeks
Secretary/Treasurer