

Lehi Metropolitan Water District
 Budget information
 for year ended June 30, 2016

GENERAL FUND

	Tentative Budget <u>19-Jun-15</u>	Final Budget <u>to be voted June 26, 2015</u>
Revenue:		
Taxes: Property	\$ 25,000.00	\$ 25,000.00
Interest Income	1,000.00	1,000.00
Water sales	<u>800,000.00</u>	<u>800,000.00</u>
Total Revenue	<u><u>\$ 826,000.00</u></u>	<u><u>\$ 826,000.00</u></u>
Expenses:		
Interest Expense	\$ -	\$ -
Cost of water purchases	780,000.00	780,000.00
Operating Expenses:		
Board member compensation	\$ 15,000.00	\$ 15,000.00
Professional fees-Auditing	\$ 7,000.00	\$ 7,000.00
Professional fees-Clerk & Treasurer	\$ 6,000.00	\$ 6,000.00
Professional fees-Legal/consulting	\$ 5,500.00	\$ 5,500.00
Office expenses	\$ 2,000.00	\$ 2,000.00
Advertising	<u>\$ 500.00</u>	<u>\$ 500.00</u>
Total Operating Expenses	<u>36,000.00</u>	<u>36,000.00</u>
Total Expenses	<u><u>\$ 816,000.00</u></u>	<u><u>\$ 816,000.00</u></u>
Net Income (Increase in fund balance)	\$ 10,000.00	\$ 10,000.00

