

LOCAL BUILDING AUTHORITY OF
AMERICAN FORK CITY MINUTES
MAY 13, 2014

SPECIAL SESSION

ATTACHMENT

The Local Building Authority of American Fork City met in a special session on May 13, 2014, in the American Fork City Hall, 31 North Church Street, commencing at 7:02 p.m. Those present included President James H. Hadfield and Board Members Carlton Bowen, Brad Frost, Rob Shelton, Jeff Shorter, and Clark Taylor.

Staff present: Associate Planner Wendelin Knobloch
City Administrator Craig Whitehead
City Engineer Andy Spencer
Finance Director Cathy Jensen
Fire Marshal Doug Bateman
IT Specialist George Schade
Library Director Sheena Parker
Planning Commission Chairman John Woffinden
Public Works Director Dale Goodman
Secretary Richard Colborn

Also present: 2 additional persons

PRESENTATION AND ADOPTION OF THE LOCAL BUILDING AUTHORITY OF
AMERICAN FORK CITY TENTATIVE BUDGET FOR FISCAL YEAR ENDING JUNE 30,
2015 – Cathy Jensen

President Hadfield explained that this budget was in the amount \$200 to cover noticing of meetings.

Board Member Taylor moved to adopt the Local Building Authority of American Fork Tentative Budget as presented. (See ATTACHMENT) Board Member Shorter seconded the motion. All were in favor.

REVIEW AND ACTION ON THE APPROVAL OF THE JANUARY 28, 2014, ANNUAL
MEETING MINUTES

Board Member Frost moved approval of the January 28, 2014 Annual Meeting minutes as presented. Board Member Shelton seconded the motion. All were in favor.

NEW BUSINESS

Board Member Bowen asked what the Local Building Authority was all about.

President Hadfield explained that the Local Building Authority had the ability to obligate funds to purchase and finance buildings. They have not used it in the past.

Board Member Bowen suggested since it was not really active if it would make sense at a time in the future to do away with it.

President Hadfield responded that he would hate to do away with it and then need it. He felt it was appropriate to have it as an option.

Cathy Jensen added that through a Building Authority a year by year appropriation was not necessary.

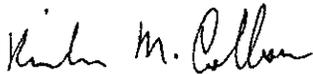
(From Utah State Law - - 17D-2-103. Status and authority of a local building authority.

A local building authority:

(1) is a public entity and an instrumentality of the state, created by a local entity solely for the purpose of constructing, acquiring, improving, or extending, and financing the costs of, one or more projects on behalf of the local entity.)

ADJOURNMENT

Board Member Bowen moved adjournment at 7:08 p.m. Board Member Shelton seconded the motion. All were in favor.



Richard M. Colborn
Secretary

Building Authority

	Proposed Budget <u>6/30/2015</u>	Approved Budget <u>6/30/2014</u>	Variance Increase (Decrease)
<u>Revenues</u>			
Interest Earnings	\$ -	\$ -	\$ -
Transfer from General Fund	200	200	-
Beg. Fund Balance Appropriation	-	-	-
Total	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ -</u>
<u>Expenditures</u>			
Sundry	\$ 200	\$ 200	\$ -
Fund Surplus	-	-	-
Total	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

