

SUMMARY OF 2015-16 BUDGET

The following are some of the highlights of the Fiscal Year 2016 proposed budget:

We are proposing the following transfers from the following enterprise funds to the general fund. We placed the public notice in the city newsletter stating that we are proposing to make the following transfers:

Water Department	9.00%
Solid Waste Department	8.30%
Electric Department	9.00%
Sewer Department	6.00%
Ambulance	8.00 %

We are proposing a 1.6% utility increase in the Storm utility based upon the Consumer Price Index.

We are proposing a \$15 per month rate increase in the Sewer utility. The proposed increase is needed to clean sewer lines to prevent back-ups, improve sewer lines that are failing, and make federal and state mandated improvements to the treatment plant. Federal and State mandates require improvements to be made by 2020 and will cost about \$17 Million. The following projects are proposed for FY16

- Finish Installing 2nd half of Air Rotors Sprockets and Chains \$50,000
- Replace Sewer Behind Ridge Lane \$300,000
- Replace Main Street and 4th North \$20,000
- Save for Treatment Plant Upgrade \$300,000

We included a \$99,000 lease payment in the Solid Waste budget for a 5-year lease for a Scraper for the Landfill.

We used additional impact fees to make some of the bond payments for the Pool, Sewer, and Water funds.

We budgeted for four part-time positions in the recreation department instead of a full-time position.

The Utah State Retirement assessment stayed the same at 18.3%.

Our medical benefits increased 2.9% and dental benefits increased 3.5%. We have had more employees go to the medi-stipend, which has helped the cost. We have also had some employees come back to the city insurance based on a change in family status (divorce, loss of job of spouse, etc.).

The budget does include the second of three wage increases that City Council approved to get employees to the mid-point scale according to the wage-market analysis study.

Workman's Compensation premium increased \$10,727, but liability insurance premiums remained the same.

We are not proposing any vehicle purchases from the City Revolving Loan Fund at this time. We depleted the fund during Fiscal Year 2015 and need to replenish the fund before any purchases are made.