

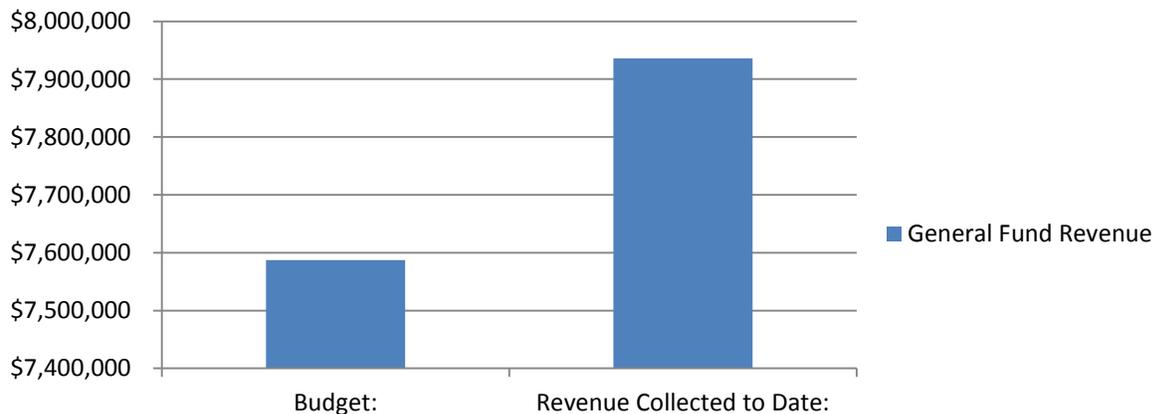
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through May 31, 2015

GENERAL FUND

General Fund Revenues

Budget:	\$ 7,587,245
Revenue Collected to Date:	\$ 7,936,278
Percent of Total Budget Collected:	105%
Percent of Year Completed:	92%



Revenue Analysis

Property Taxes: 95% of budgeted property tax has been collected and booked.

Sales Tax: On track to come in at budget.

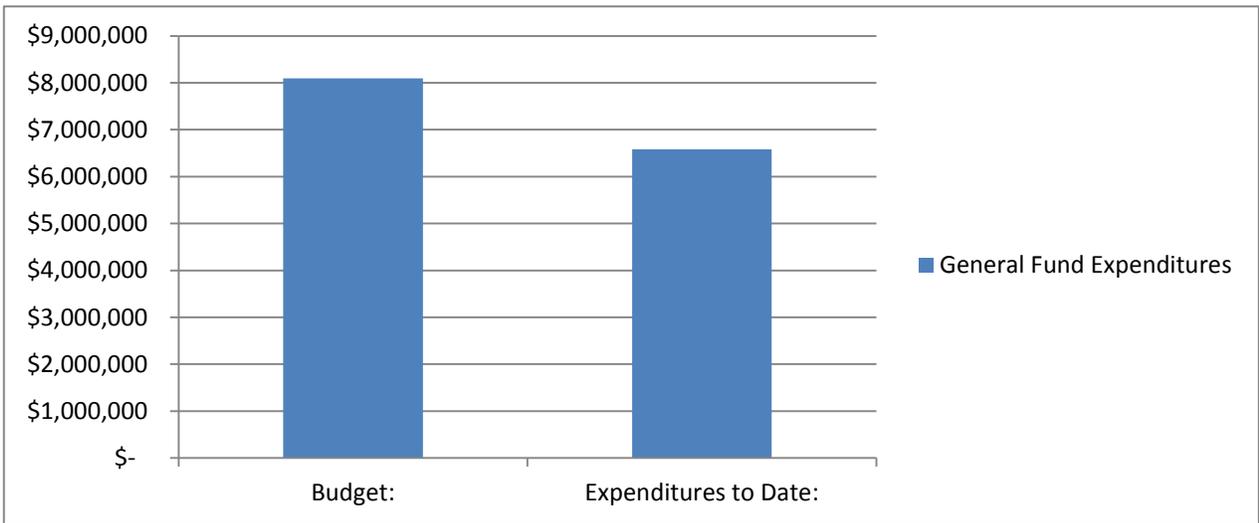
B&C Road Funds: On track to come in at budget.

Transfers: 4th quarter transfers will be done in June.

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods. Building related revenue is up almost \$150,000 more than budget.

General Fund Expenditures

Budget: \$ 8,094,555
Expenditures to Date: \$ 6,584,642
Percent of Total Budget Expended: 81%
Percent of Year Completed: 92%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 1,608,547	95%	92%
Sub 18 - Community Services	\$ 703,696	\$ 530,571	75%	92%
Sub 19 - Non-Departmental	\$ 775,679	\$ 752,821	97%	92%
Sub 21/25 - Public Safety	\$ 2,572,631	\$ 1,789,294	70%	92%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 370,124	100%	92%
Sub 33 - Building	\$ 499,176	\$ 415,507	83%	92%
Sub 41 - Public Works	\$ 1,482,003	\$ 1,117,778	75%	92%

Sub 11 - General Administration: Engineering professional & technical costs fully expended. Also includes some pass-through costs that will be received by end of the fiscal year.

Sub 18 - Community Services: City celebration costs will come in June.

Sub 19 - Non-Departmental: Worker's compensation insurance for enterprise fund employees will be reclassified.

Sub 21/25 - Public Safety: Utah County, Animal control and dispatch invoices received irregularly.

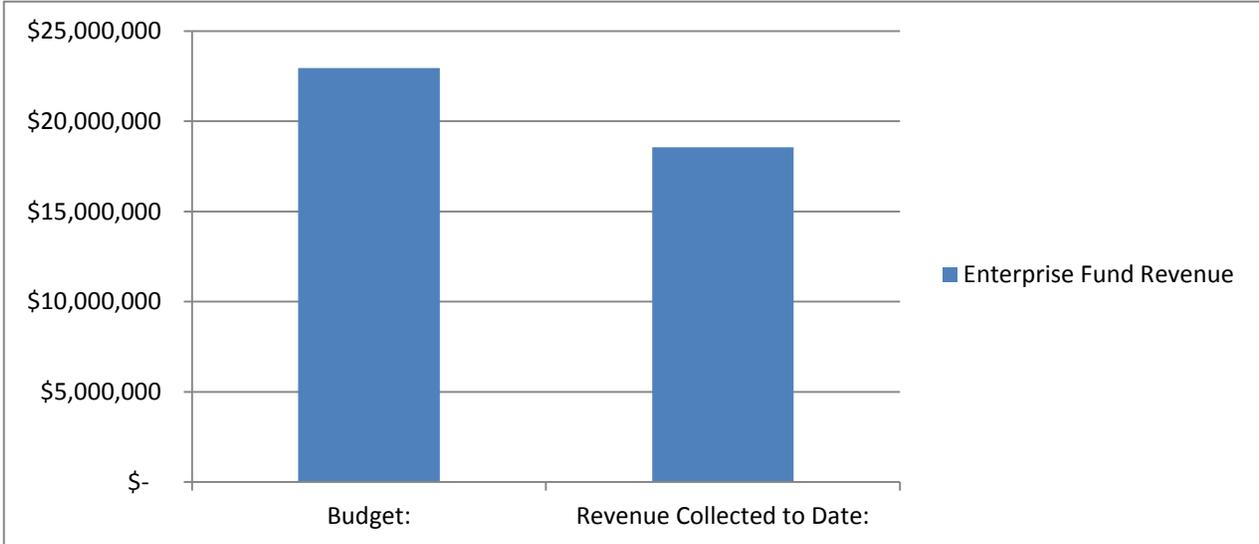
Sub 32/33 - Planning/Zoning/Building: Some expenses in Planning to be reclassified to Building.

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 22,952,900
Revenue Collected to Date: \$ 18,550,411
Percent of Total Budget Collected: 81%
Percent of Year Completed: 92%



Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 2,944,418	72%	92%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 3,108,114	97%	92%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 7,362,051	77%	92%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 3,799,695	80%	92%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 1,013,195	105%	92%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 322,938	98%	92%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year; few water shares sold; water usage will rise soon due to spring watering.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

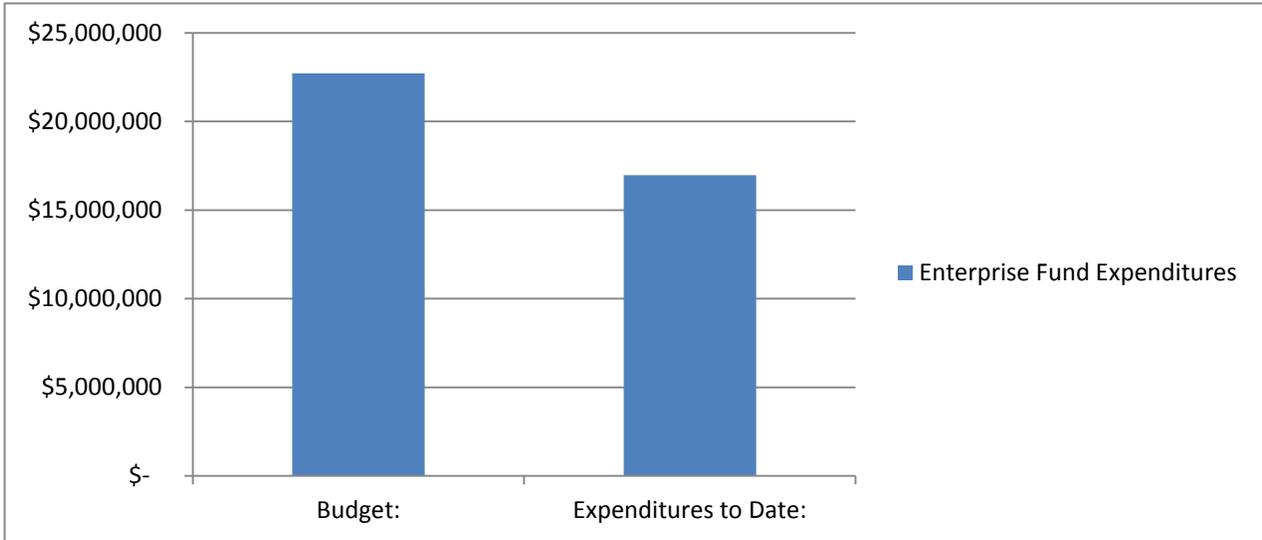
Fund 53 - Electrical Fund: With the sale, this will not increase substantially.

Fund 55 - Gas Fund: With the sale, this will not increase substantially.

Fund 57/59 - Solid Waste/Storm Water Funds:

Enterprise Fund Expenditures

Budget: \$ 22,714,694
Expenditures to Date: \$ 16,959,006
Percent of Total Budget Expended: 75%
Percent of Year Completed: 92%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 3,184,498	78%	92%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,178,318	68%	92%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 7,176,576	75%	92%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 3,436,275	75%	92%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 721,481	76%	92%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 261,858	67%	92%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project will increase this.

Fund 53 - Electrical Fund: Will still be invoices that will settle out over the rest of the fiscal year.

Fund 55 - Gas Fund: Will still be invoices that will settle out over the rest of the fiscal year.

Fund 57/59 - Solid Waste/Storm Water Funds: May Ace invoice not received as of report time; some expenditures not done yet.

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 5/31/15	Restricted Balance as of 5/31/15	Available Balance as of 5/31/15	Projected Available Balance by 6/30/15
Water Impact Fee Fund*	\$3,106,110	\$2,038,705	\$1,067,405	\$1,187,550
Wastewater Impact Fee Fund	\$854,254	\$603,789	\$250,465	\$271,280
Electric Impact Fee Fund	\$2,088,393	\$17,673	\$2,070,720	\$2,070,720
Parks/Trails Impact Fee Fund	\$489,359	\$142,026	\$347,333	\$359,833
Public Safety Impact Fee Fund	\$38,685	\$0	\$38,685	\$40,185
Stormwater Impact Fee Fund	\$226,478	\$22,407	\$204,071	\$210,881
Transportation Impact Fee Fund	\$324,105	\$209,202	\$114,903	\$128,313

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

Midvalley Park Improvements	Master Plan Design ongoing - waiting for grant for construction
Paving Equipment	Purchased and in use
Road Maintenance Projects	Completed for fiscal year 2015
Master Irrigation	On hold - amount not sufficient to correct overspray issues
Central Control Upgrade	On hold
Westview Heights Park	Playground equipment installed.
Eagle Gate Park ½ Match	Proceeding forward - final funds being secured.
Eagle Park Entrance	Brad putting costs together.
Trail - Plum Creek to Smith Ranch	Cannot be completed until site construction is further along
Security Cameras	Options being explored - will most likely be in place in early FY 16