

ORDINANCE NO. O- -2015

**AN ORDINANCE OF THE CITY COUNCIL OF EAGLE MOUNTAIN CITY,
UTAH, ADOPTING THE EAGLE MOUNTAIN CITY
FISCAL YEAR 2015-2016 ANNUAL BUDGET**

PREAMBLE

The City Council of Eagle Mountain City finds that it is in the public interest to adopt an annual budget for operations, debt amortization, and capital outlay to define more accurately revenue projections, capital projects and to authorize necessary expenditures.

THE CITY COUNCIL OF EAGLE MOUNTAIN CITY, UTAH ORDAINS:

1. The City Council finds that all required notices have been given and that a public hearing has been conducted on May 19, 2015, public comment received and considered and that the Council may consider and adopt the Fiscal Year 2015-2016 budget.
2. "BUDGET YEAR" means the 2015-2016 fiscal year for which this budget is made, unless the context of the Ordinance requires otherwise.
3. "FISCAL YEAR" means that year which begins on the first day of July, 2015 and ends on the last day of June, 2016.
4. **APPROPRIATIONS.** The Municipal Budget (the "*Budget*") for Eagle Mountain City for the fiscal year is hereby adopted as set forth on Exhibit A and incorporated as though fully set forth herein. From the effective date of this Ordinance, the several amounts stated in Exhibit A expenditures are appropriated for expenditures within each fund and department enumerated in the budget.
5. **ANTICIPATED REVENUES.** The stated anticipated revenues include revenue from all sources, including grants and loans, except such revenues as derived from Revenue Bonds and Special Improvement District Bonds funding, and shall be classified in accordance with the chart of accounts of the municipality.
6. **FUND BALANCE.** The fund balance for each fund shall be available for emergency appropriation by the City Council.
7. **ANTICIPATED SURPLUS FROM MUNICIPAL UTILITY OR ENTERPRISE FUNDS.** The anticipated revenue and proposed expenditures of each utility or other public service enterprise owned or operated by the City is stated in a separate section of the budget; and as to each such utility, anticipated surplus, if legally available for general purposes and to the extent such surplus is to be used to support budget operations, is stated as an item of revenue in the budget.

8. APPROVAL OF EXPENDITURES. The Mayor shall be the Budget Officer and have charge of the administration of the financial affairs of the City and to that end shall supervise and be responsible for the disbursement of all monies and have control over all expenditures to insure that the appropriations to each department and fund are not exceeded. He shall exercise financial budgetary control over each office, department, and agency and shall cause separate accounts to be kept for the items of appropriation contained in the budget.

9. COMPLIANCE WITH STATE STATUTE. The Budget Officer is hereby directed to file a certified copy of the adopted budget with the Utah State Auditor's Office 30 days from adoption of this ordinance. This Ordinance shall be forwarded to the County Auditor and the State Tax Commission in accordance with UCA 59-2-913 and 59-2-920 and the Mayor is authorized to execute the Certified Tax Rate Resolution provided by the State Tax Commission.

10. ADOPTION & EFFECTIVE DATE. This Ordinance adopting the budget of Eagle Mountain City for 2015-2016 is hereby adopted on June 16, 2015 and effective for the fiscal year 2015-2016.

Enacted this 16th day of June, 2015.

EAGLE MOUNTAIN CITY, UTAH

Chris Pengra, Mayor

ATTEST:

Fionnuala B. Kofoed, MMC
City Recorder

CERTIFICATION

The above ordinance was adopted by the City Council of Eagle Mountain City on the 16th day of June, 2015.

Those voting aye:

- Adam Bradley
- Donna Burnham
- Ryan Ireland
- Richard Steinkopf
- Tom Westmoreland

Those voting nay:

- Adam Bradley
- Donna Burnham
- Ryan Ireland
- Richard Steinkopf
- Tom Westmoreland

Fionnuala B. Kofoed, CMC, City Recorder

EXHIBIT A