

759th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, June 9, 2015
451 South State Street, Room 326
Salt Lake City, Utah
1:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held April 14 and May 12, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Closed Meeting.
 - A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**
7. Redevelopment Business/Old Business.
 - A. **Review of Site Analysis for Property Located at 340 West 200 South and Consideration of Alternative Development Options.**

The RDA Board will review and comment on an updated version of the Utah Paperbox Site Analysis, and select a general development alternative.
 - B. **Presentation and Recommendation Regarding Schematic Design Drawings from Everest Builders for Parcel 4 of the Marmalade District Subdivision.**

The Board will consider adopting the Schematic design for the Marmalade parcel 4 Townhome Development.

- C. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms for the Purchase and Sale Agreement, Development Agreement, Special Warranty Deed, and Guaranty of Completion and Performance with Clearwater Homes for Parcel 3 of the Marmalade District Subdivision.**
The Board will consider adopting terms for the sale of Parcel 3 of the Marmalade Block Development to Clearwater Homes.
 - D. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Authorizing the RDA to Execute Exclusive Negotiation Agreements With The Boyer Company/Cowboy Partners and Landforge + Community Studio for the Acquisition of RDA-Owned Property Located Between 200 South and 400 South, and 500 West and 600 West.**
Staff will present the Selection Committee's recommendation to the Board for consideration and approval to enter into one or more Exclusive Negotiation agreements for Phase I of the Station Center Project.
 - E. **Project Area Creation Update.**
Staff will give the RDA Board a brief status report on its research of potential RDA project areas.
8. Redevelopment Business/ New Business.
- A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the terms of the Option to Purchase Agreement with Form Development for 167-169 South Regent Street.**
The Board will consider adopting a resolution approving the terms of the Option to Purchase Agreement with Form Development for three RDA-owned parcels located at 167-169 South Regent Street.
 - B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms for a Grant Agreement with Central Ninth Development Partners LLC for the Design and Installation of Public Art at 153 West 900 South.**
The RDA Board will consider adoption of a resolution approving a grant agreement term sheet with Central Ninth Development Partners LLC. The grant would partially fund the design and fabrication of public art that would be incorporated in a development located at 153 West 900 South.
9. Consent.
- A. **Consideration and Adoption of A Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Grant Agreement Between the Salt Lake City Housing Trust Fund and the Redevelopment Agency of Salt Lake City.**
The Board will consider a Grant Agreement between the RDA and Salt Lake City Housing Trust Fund to allocate \$899,902 from the Agency's City-Wide Housing Fund and \$282,778.60 in loan repayments to the Housing Trust Fund to support the financing of affordable housing projects.

10. Redevelopment Business/Routine Matters.
A. **2015-16 Budget:**
1) **Public Hearing for Consideration of the 2015/2016 Annual Implementation Budget.**
The RDA Board will hold a Public Hearing to accept comments from the public regarding the proposed 2015-2016 RDA Budget
2) **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Adopting the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2015 and Ending June 30, 2016.**
The RDA Board will review and consider adoption of the RDA's 2015-2016 Budget, which determines the allocation of tax increment funds for the coming fiscal year.
11. Written Briefings.
A. **Update on Amendments to RDA Loan Program Policies.**
Update on the status of loan program policy revisions and next steps in the process.
12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.