

**Chairman**  
JOE L. PICCOLO

**Executive Director**  
NICK TATTON

**Financial Consultant**  
LISA RICHENS

**Board Members**  
WAYNE CLAUSING  
RICK DAVIS  
KATHY HANNA-SMITH  
LAYNE MILLER  
MILES NELSON



## PUBLIC NOTICE OF MEETING

Public notice is hereby given that the Community Development and Urban Renewal Agency of Price City, Utah, will hold a Regular Meeting in the Council Chambers, 185 East Main, Price, Utah, at 5:30 PM on 06/10/2015. The Mayor reserves the right to modify the sequence of agenda items in order to facilitate special needs.

### AGENDA

MINUTES - May 13, 2015 Community Development and Renewal Agency Meeting

TENTATIVE BUDGET - Authorization to adopt the Tentative Budget for Fiscal Year 2015-2016, and to set a public hearing on June 24, 2015, at 6:00 p.m. in the City Council chambers to receive public comment on the Tentative Budget.

PUBLIC HEARING - Authorization to set a Public Hearing on June 24, 2015, at 6:00 p.m. in the City Council chambers to receive public comment on the Fiscal Year 2014-2015 year-end budget revision.

The undersigned, duly appointed City Recorder does hereby certify that a copy of the above agenda was posted at the Price City Hall, given to the governing body and e-mailed to the local newspaper and radio stations on . This meeting may be held electronically via telephone to permit one or more of the council members to participate. Sherrie Gordon, City Recorder

Note: In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should contact Sherrie Gordon at 185 E. Main Price, Utah, telephone 435-636-3183 at least 24 hours prior to the meeting.

Minutes of the Price City Community Development and Urban Renewal Agency Meeting  
City Hall  
Price, Utah  
May 13, 2015 at 5:30 p.m.

Present:

Mayor Piccolo, Chair

Boardmembers:	Kevin Drolc-Police Chief
Rick Davis	Sherrie Gordon-Deputy Executive Director
Miles Nelson	Nick Sampinos-City Attorney
Kathy Hanna-Smith	Nick Tatton-Executive Director
Wayne Clausing	Gary Sonntag-Public Works Director
Layne Miller	John Daniels-Human Resource Director
	Lisa Richens-Finance Director

Excused: Bret Cammans-Customer Service Director

Others Present: Warren Benson, Steve Christensen, Kristen Lowe, Ron Patterson, and Ashley Richens

**MOTION.** Boardmember Hanna-Smith moved to open the meeting at 7:06 P.M. Motion seconded by Boardmember Nelson and carried.

1. MINUTES:

December 8, 2014 Community Development and Renewal Agency Meeting

**MOTION.** Boardmember Miller moved to approve the minutes of December 8, 2014. Motion seconded by Boardmember Hanna-Smith and carried.

2. EAST PRICE PROJECT AREA – Approval for use of remaining fund balance at end of fiscal year for ongoing and future projects consistent with the Project Area Plan.

Nick Tatton stated that the East Price Redevelopment Project Area (Project Area) is about to sunset. Unless a new base year and individual project is identified and approved for use of increment by the Taxing Entity Committee (TEC) no further increment funds will be received. Absent another project or Board approved use of funds, any remaining funds on-hand is typically reallocated to the taxing entities.

It is the recommendation of staff that the Board authorizes remaining funds on hand as of 6-30-15, the last day of the fiscal year, be placed on deposit with the Southeast Utah Community Development Corporation with the following restrictions for use of the funds:

- Funds to be used as an economic development training endowment for reimbursement of qualifying community member attendance at nationally recognized economic development training.
- Funds to be used in support of community redevelopment and economic development projects, as recommended by local economic development professionals to the Board, in a manner consistent with the original Project Area Plan.

**MOTION.** Boardmember Miller moved to authorize the payment of existing funds on-hand in the East Price Project Area to the Southeast Utah Community Development Corporation for use in furtherance of community redevelopment and economic development consistent with the original Project Area Plan and establishment of a long-term economic development training endowment. Motion seconded by Boardmember Hanna-Smith and carried.

**MOTION.** Boardmember Hanna-Smith moved to close the meeting at 7:09 P.M and return to City Council. Motion seconded by Boardmember Miller and carried.

APPROVED:

ATTEST

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Joe L. Piccolo, Chairman

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Sherrie Gordon, Deputy Executive Director



***COMMUNITY DEVELOPMENT &  
URBAN RENEWAL AGENCY***

***TENTATIVE BUDGET***

***2015-2016***

Account Number	Account Title	2013-14 Prior year Actual	2014-15 Current year Actual	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Requested Budget	2015-16 Recommended Budget
<b>COMM DEV&amp; URBAN RENEWAL AGENCY</b>							
<b>TAXES</b>							
75-31-101	EAST PRICE TAX INCREMENT	164,758	.00	.00	.00	.00	.00
75-31-102	WEST PRICE TAX INCREMENT	14,499	.00	.00	.00	120,000	120,000
Total TAXES:		179,257	.00	.00	.00	120,000	120,000
<b>CONTRIBUTIONS &amp; TRANSFERS</b>							
75-39-900	CONTRIB FROM FUND BAL W. PRICE	.00	.00	20,000	20,000	.00	.00
75-39-910	CONTRIB FROM FUND BAL E. PRICE	.00	.00	335,600	335,600	.00	.00
Total CONTRIBUTIONS & TRANSFERS:		.00	.00	355,600	355,600	.00	.00
<b>EAST PRICE PROJECT AREA</b>							
75-44-210	BOOKS, SUBSCRIPT & MEMBERSHIPS	960	1,180	900	900	.00	.00
75-44-230	TRAVEL & MEALS	835	711	1,250	1,250	.00	.00
75-44-231	EDUCATION & TRAINING	1,024	349	1,250	1,250	.00	.00
75-44-240	OFFICE SUPPLIES & EXPENSE	68	115	400	400	.00	.00
75-44-310	PROFESSIONAL SERVICES	.00	2,500	1,500	1,500	.00	.00
75-44-316	I.S. FUND SERVICES	6,100	6,100	6,100	6,100	.00	.00
75-44-480	SPECIAL DEPARTMENT SUPPLIES	1,480	382	1,500	1,500	.00	.00
75-44-910	TRANSFERS TO GENERAL FUND	10,000	10,000	10,000	10,000	.00	.00
75-44-911	TRANSF TO CAP PROJECTS FUND	48,197	.00	67,700	67,700	.00	.00
75-44-912	TRANSFER TO WATER FUND	.00	115,000	115,000	115,000	.00	.00
Total EAST PRICE PROJECT AREA:		68,664	136,338	205,600	205,600	.00	.00
<b>EAST PRICE PROJECTS</b>							
75-51-750	EAST PRICE PROJECTS	9,300	.00	130,000	130,000	.00	.00
Total EAST PRICE PROJECTS:		9,300	.00	130,000	130,000	.00	.00
<b>WEST PRICE PROJECTS</b>							
75-52-750	WEST PRICE PROJECTS	20,000	20,499	20,000	20,000	120,000	120,000
Total WEST PRICE PROJECTS:		20,000	20,499	20,000	20,000	120,000	120,000
COMM DEV& URBAN RENEWAL AGENCY Revenue Total:		179,257	.00	355,600	355,600	120,000	120,000
COMM DEV& URBAN RENEWAL AGENCY Expenditure Total:		97,964	156,837	355,600	355,600	120,000	120,000
Net Total COMM DEV& URBAN RENEWAL AGENCY:		81,293	( 156,837)	.00	.00	.00	.00
Net Grand Totals:		81,293	( 156,837)	.00	.00	.00	.00