

REQUEST FOR COUNCIL ACTION

SUBJECT: Adopt a resolution setting the 2015 property tax rate.

SUMMARY: The property tax levy for 2015 is required to be set before June 22, 2015.

FISCAL IMPACT: For the 2015-2016 fiscal year, the General Purposes Property Tax is projected to be \$11,405,261 and the Interest & Sinking Fund (Debt Service) Property Tax is projected to be \$756,542.

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution No. 15-113 setting the 2015 property tax rate at a rate not to exceed the certified rate to be determined by Salt Lake County.

MOTION RECOMMENDED:

"I move to adopt Resolution No. 15-113 setting the 2015 property tax rate at a rate not to exceed the certified rate to be determined by Salt Lake County."

Roll Call vote required

Prepared by:



Eric Okerlund
Budget Officer

Recommended by:



Bryce Haderlie
Interim City Manager

BACKGROUND DISCUSSION:

Utah state law requires the annual property tax levy to be set before June 22 of each year. As of the time of preparation of this document, the City has not received the certified tax information from Salt Lake County. The City traditionally receives the certified tax rate information from Salt Lake County in the June 10-15 timeframe and also traditionally sets its property tax rate at a rate not to exceed the rate that is determined by Salt Lake County.

THE CITY OF WEST JORDAN, UTAH

A Municipal Corporation

RESOLUTION NO. 15-113

A RESOLUTION SETTING THE 2015 PROPERTY TAX RATE

WHEREAS, state law (Section 10-6-133, Utah State Code) requires the setting of the annual real and personal property tax rate; and

WHEREAS, the City Council has determined the requirements of each fund for which property taxes are to be levied; and

WHEREAS, the property tax rate is not in excess of the tax rate certified by the Salt Lake County Auditor;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WEST JORDAN, UTAH:

SECTION 1. For purposes of defraying the necessary and proper expenses of the City of West Jordan and for maintaining the government thereof, it is hereby determined that the rate of the City of West Jordan property tax upon all real and personal property within the City of West Jordan made taxable by law in the year 2015 for the City's fiscal year ending June 30, 2016 is set at a rate of (To Be Determined—not to exceed the certified tax rate to be determined by Salt Lake County).

SECTION 2. The City of West Jordan, by and through the City Council of the City of West Jordan, hereby expressly reserves the power and right to amend the foregoing tax rate as it may deem just, proper, and appropriate under law.

SECTION 3. The City Recorder shall submit a certified copy of this Resolution to the Salt Lake County Auditor on or before June 17, 2015.

SECTION 4. This Resolution shall take effect immediately upon adoption.

Adopted by the City Council of West Jordan, Utah this 10th day of June, 2015.

KIM V. ROLFE
Mayor

ATTEST:

MELANIE S. BRIGGS
City Recorder

VOTING BY THE CITY COUNCIL:	"AYE"	"NAY"
Councilmember Haaga	_____	_____
Councilmember Hansen	_____	_____
Councilmember McConnehey	_____	_____
Councilmember Nichols	_____	_____
Councilmember Rice	_____	_____
Councilmember Southworth	_____	_____
Mayor Kim V. Rolfe	_____	_____