



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF HERRIMAN CITY AGENDA

Wednesday, June 10, 2015

NOTICE IS HEREBY GIVEN that the Herriman Community Development and Renewal Agency shall hold a meeting at the Herriman Community Council Chambers, located at 13011 South Pioneer Street (6000 West), Herriman, Utah.

7:00 PM: (OR AS SOON THEREAFTER AS REASONABLY FEASIBLE)

1. CALL TO ORDER

- A. Motion for review and outline the finalization process to approve the minutes of June 10, 2015

2. DISCUSSION AND ACTION ITEMS

- A. Discussion and consideration of a resolution for the Community Development and Renewal Agency of Herriman City to adopt the annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 – Alan Rae, Finance Director

3. ADJOURNMENT

In accordance with the Americans with Disabilities Act, Herriman City will make reasonable accommodation for participation in the meeting. Request assistance by contacting Herriman City at (801) 446-5323, providing at least 48 hours advance notice of the meeting.

CITIZEN COMMENT POLICY AND PROCEDURE

During each regular Council meeting there will be a citizen comment time. The purpose of this time is to allow citizen's access to the Council. Citizens requesting to address the Council will be asked to complete a written comment form and present it to Jackie Nostrom, City Recorder. In general, the chair will allow an individual two minutes to address the Council. A spokesperson, recognized as representing a group in attendance, may be allowed up to five minutes. At the conclusion of the citizen comment time, the chair may direct staff to assist the citizen on the issue presented; direct the citizen to the proper administrative department(s); or take no action. This policy also applies to all public hearings. Citizens may also submit written requests (outlining their issue) for an item to be considered at a future council meeting. The chair may place the item on the agenda under citizen comments; direct staff to assist the citizen; direct the citizen to the proper administrative departments; or take no action.

Certificate of Posting

I, Jackie Nostrom, the duly appointed, qualified, and acting City Recorder of Herriman City, Utah, do hereby certify that the above and foregoing is a full, true and correct copy of the agenda; it was emailed to at least one newspaper of general circulation within the geographic jurisdiction of the public body. The agenda was also posted at the principal office of the public body. Also posted on the Utah State Public Notice Website <http://www.utah.gov/pmn/index.html> and on Herriman City's website at www.herriman.org

Posted and Dated this 4th day of May 2015

*Jackie Nostrom, CMC
City Recorder*

**Herriman City Staff Report
City Council Meeting 06-10-2015**

Agenda Item: Adoption of the final budget for the Community Development and Renewal Agency of Herriman City for Fiscal Year 2015-2016 and Revised Budget for Fiscal Year 2014-2015

Staff Report submitted by: Alan Rae

Recommended City Council Action: **Adopt the final budget for the Community Development and Renewal Agency of Herriman City for Fiscal Year 2015-2016 and Revised Budget for Fiscal Year 2014-2015**

BACKGROUND:

The Community Development and Renewal Agency of Herriman City (CDA) is what is known as a blended component unit. This means that even though it has been created as a separate entity, control of the entity is by the same people that control the city and the functions of the agency are so involved in the City that excluding this entity from our reporting would create confusion.

Therefore the activities of the CDA are reported in the financials and budget of the City even though it is a separate entity and the budget must be approved separately.

The budget has been approved by the council and the public hearing has been held and the request is now that the final budget be adopted.

SUPPORT MATERIALS:

FINANCIAL IMPACT:

The budget is included in the City budget but the following are the elements of this budget.

	2015	2016
Property Tax Increment Revenue	\$610,795	\$615,000
Distributions to the Developer	610,795	615,000

Respectfully Submitted:



Alan Rae

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY
OF HERRIMAN
RESOLUTION NO.

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AND RENEWAL
AGENCY OF HERRIMAN CITY ADOPTING THE ANNUAL BUDGET FOR
THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016**

WHEREAS, the Community Development and Renewal Agency of Herriman CITY (“Agency”) was created to transact the business and exercise the powers provided for in the Community Development Act and any successor law or act (the “Act”); and

WHEREAS, pursuant to Section 17C-1-601 of the Act, the Agency has prepared the Annual Budget for Fiscal Year 2014-2015 for the Community Development and Renewal Agency of Herriman City (the “Annual Budget”), and has made the Annual Budget available for public inspection at the Agency’s offices during normal business hours for at least three days before the date of the public hearing on the Annual Budget; and

WHEREAS, on May 20, 2015 the Agency published in the *Salt Lake Tribune* and *Deseret News*, newspapers of general circulation within the Agency’s boundaries, on Herriman City’s website, and posted on the Utah Public Notice Website (<http://pmn.utah.gov>), the Notice of Annual Budget Hearing which met the requirements of Sections 17C-1-601(4)(b)(i) and 17C-1-601(4)(B)(ii) of the Act; and

WHEREAS, pursuant to the provisions of and as required by Section 17C-1-601(4)(a) of the Act, a public hearing was held on May 27, 2015 to allow public comment on the Annual Budget and whether the Annual Budget should be revised, adopted or rejected; and

WHEREAS, the governing body of the Agency desires to approve and adopt the Annual Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF HERRIMAN CITY that the Community Development and Renewal Agency of Herriman City hereby approved and adopts the Annual Budget for Fiscal Year 2015-2016 for the Community Development and Renewal Agency of Herriman City attached hereto as Exhibit “A”.

IN WITNESS WHEREOF, the Community Development and Renewal Agency of Herriman City has approved, passed and adopted this Resolution this 10th day of June, 2015.

**COMMUNITY DEVELOPMENT AND
RENEWAL AGENCY OF HERRIMAN**

Carmen Freeman, Executive Director

ATTEST:

Cindy Quick, Secretary