Utah Money Management Council

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MONEY MANAGEMENT COUNCIL MEETING
THURSDAY MAY 21, 2015
AT THE UTAH STATE TREASURER'S OFFICE
350 NORTH STATE STREET
SUITE 170
3:00 PM

A G E N D A

1. APPROVAL OF MINUTES OF APRIL16, 2015

2. MONTHLY REPORTS
   A) Division of Securities
   B) Department of Financial Institutions
   C) Deposit and Investment report update
      i) Reports with questions

3. DISCUSSION ON SURETY BONDS

7. REVIEW OF REPORTS OF EXEMPTED ENTITIES WITH LONG SECURITIES

8. OTHER BUSINESS AS NEEDED

9. SCHEDULE NEXT MEETING AND ADJOURN

In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify Kathy Wilkey, Administrative Assistant, at Room 180 State Capitol Building, (801) 538-1468.

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STATE MONEY MANAGEMENT COUNCIL-MINUTES
THURSDAY APRIL 16, 2015

The regular meeting of the State Money Management Council was held in the Offices of the Utah State Treasurer, 350 North State Street, Suite 180, at 3:00 p.m., Thursday April 16, 2015. In attendance were:

Mark Watkins, Chair
John Bond
Doug DeFries
Marina Scott
Ann Pedroza, Staff
David Damschen, Deputy State Treasurer
Michele Black, Division of Securities
Tom Bay, Division of Financial Institutions
Michael Green, Attorney General's Office
Diane Veltri, Zions Capital Advisors
Jordan Hansen, Moreton Asset Management

Minutes of Meeting

The minutes of the March 19, 2015 meeting were approved unanimously.

Monthly Reports and Quarterly Reports

Securities Division:
Ms. Black noted that UBS Financial added three agents to the Certified Dealers list and that there were no changes to the Certified Investment Advisers list.

Financial Institutions' Report:
Mr. Bay reviewed the monthly report as of March month end noting that three institutions still have a reduced allotment and that Gunnison Valley Bank is at 70% of their allotment usage and he informed the Council that he will send out the quarterly letter reminding them to keep their acceptance of uninsured public funds under the maximum allotment.

Late Deposit and Investment Report Update:
Ms. Pedroza noted for the Council that there are 48 reports that have not been filed for the December 2014. Council discussed this briefly.

Reports with questions:
None.

Acceptance of Reports:
It was motioned and seconded, and all of the above reports were accepted unanimously.

Removal of allotment restriction on First National Bank of Layton

Ms. Pedroza informed the Council that the federal formal enforcement agreement has been terminated on FNB Layton and the Council may now vote to remove the 50% cut on their

allotment. Council discussed this briefly and the voted unanimously to restore the full uninsured public funds allotment to FNB Layton.

5 Year review of Rule 15

Ms. Pedroza informed the Council that this rule is up for the 5 year review process with Administrative Rules Division. In the last five years there have been no comments on the rule and Ms. Pedroza asked the Securities Division for their review of the rule. Ms. Black informed her that Mr. Johnson reviewed it and said there was nothing that needed to be changed. Council discussed the rule briefly with members and persons affected by the rule.

Discussion on Surety Bonds

Mr. Green reviewed the memo he provided to the Council regarding whether or not there was a conflict between county statute and the Act regarding surety bonds. He informed the Council that the first thing he did was look at the commonly accepted meaning of terms as they are defined in the statute and then analyzed the terms. He concluded that the term "bond" as the legislature meant it in the Act is an overarching principal of a third party payee that will pay when a condition is satisfied. So based on that he does not think there is a conflict of the two laws. Mr. Green's memo provides a recommendation to the Council that the statute should be clarified as currently it could cause confusion and potential litigation. Council discussed the memo further and felt that it would be helpful to have the other persons involved in the insurance side to discuss the changes.

Discussion on Investment Policies

Ms. Pedroza noted that she had sent three sample investment policies to Council members for their review. It was noted that there appears to be adequate resources for public treasurers but that the Council should not be in the business of approving investment policies. Council discussed this briefly and Ms. Pedroza informed them that links to these samples can be placed on the website for reference. Council agreed.

Review of Reports with Long Securities

Ms. Pedroza informed the Council that there are only three entities that show securities with maturities out past five years on the December 2014 report. The first is Fillmore City, which the Council has reviewed before. In response to that review, the city moved these long securities to their electric utility and provided a letter from their auditor stating why the utility could hold longer securities based on their operating income and cash reserves.

Moab City has one security out longer than five years. The next report from Utah Local Governments Trust which is an insurance entity and has a purpose for going out as long as they do and probably should have been exempted from the five year limit. Council discussed this briefly and asked that all three entities be contacted and informed of the fact that they have to provide a plan to the Council as of June 30, 2015. Mr. Watkins then asked that exempted entities reports with long securities be brought in next meeting for review.

Schedule Next Meeting

The Council then scheduled the next regular meeting for May 21, 2015 at 3:00 p.m. With no other business before the Council, they adjourned at 4:00 p.m.

DRAFT

12/31/14
Late D&I reports
As of 5/20/15

Mendon City

College/Young MAD#1
Avon Cemetery
East Garland Cemetery

Utah League of Cities & Towns
Utah Municipal Finance Agency
South Summit Fire Protec Dist

Park City Education Foundation

Sevier School Dist
Tintic School Dist

Austin Community SS Dist
Beaver Co Waste Mgt S/D#5
Fruitland Water Msp Dist
Glen Canyon City SS Dist#1
Grand Co SS Rec Dist
North Sanpete Ambulance Service
Peoa Rec SS Dist
Pinon Forest SS Dist
Sevier Co SS Dist #1
Summit SS Dist
Utopia
White Hills SS Dist

Cedar Fort Town
Circleville Town
FayetteTown

Box Elder Co Serv Area #2
Perry City Flood Control
Bristlecone Water Imp Dist
Cache Co Drain Dist #5
E Duchesne Culi Wtr Imp Dist
East Juab Co Wtr Cons Dist
Elwood Drain Dist
LakeShore & Benjamin Drain Dist
Mapleton Irrigation Co
Millard Co Drain Dist #2
Millard Co Drain Dist #4
Millard Co Wtr Cons Dist
Powder Mtn Wtr/Swr Imp Dist
Weber Co Serv Area#5(Liberty Park)

Mountainland ATC

Aristotle Academy

RECEIVED JAN 3 0 2015

Name of Entity Snow College
DEPOSITS AND INVESTMENTS*
as of close of business on
31-Dec-14
(Report must be as of above date)

*List all checking accounts, savings accounts, certificates of deposit, PTIF accounts, and other investments held as of the reporting date.
(ON BANK BALANCES, PLEASE LIST $ AMOUNT OFF OF BANK STATEMENT) !!Please read instruction sheet for more help!!

Name of Bank or Issuer (i.e. Wells, Zions, GMAC, US Treasury etc.)	Type of account or security (i.e. checking, CD, CP, Note, Bond, etc.)	Rate %	Due Date or maturity date	Purchase Date	Face amont or dollar amount (Bank Balance)	Held at or s/k Location	Current market value dollar price	Fund that money or investment is assigned to (i.e. General, endowment, capital, etc.) Also broker & agent if applicable. If new purchase, include copy of confirm.
State Treasurer	PTIF	0.500%	n/a	n/a	2,001,891.57	UPTIF	n/a	General
US Bank	Deposit/Transfer Acct	0.000%	n/a	n/a	931.31	St Paul MN	n/a	General
Zions	Money Market	0.350%	n/a	n/a	100,832.21	Ephraim Branch	n/a	General
Zions	Sweep-reo (CMA)	0.200%	n/a	n/a	539,573.74	South Main SLC	n/a	General
Zions	PTIF	0.500%	n/a	n/a	801,132.18	South Main SLC	n/a	Housing Revenue Bonds proceeds
JPMorgan Chase & Co	Corporate Bond	2.600%	1/15/2016	12/9/2014	250,000.00	Zions Safekeeping SLC	101.7139%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
North Davis Cnty	Muni Bond	2.000%	3/1/2018	3/21/2013	500,000.00	Zions Safekeeping SLC	101.4710%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
Taylorsville-Bennion Rev	Muni Bond	3.270%	12/15/2016	3/22/2010	1,375,000.00	Zions Safekeeping SLC	102.9560%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
FHLMC	Agency Bond	1.200%	11/24/2017	11/13/2014	250,000.00	Zions Safekeeping SLC	99.7863%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
FHLMC	Agency Bond	1.500%	6/12/2018	11/13/2014	200,000.00	Zions Safekeeping SLC	99.7316%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
FHLMC	Agency Bond	1.375%	12/26/2017	12/9/2014	200,000.00	Zions Safekeeping SLC	100.0512%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
FNMA	Agency Bond	2.050%	12/30/2019	12/8/2014	250,000.00	Zions Safekeeping SLC	99.8242%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
Barclays Bank PLC	Variable Rate Corp Bond	0.772%	12/19/2016	10/21/2014	680,000.00	Zions Safekeeping SLC	99.9973%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
Deutsche Bank AG London	Variable Rate Corp Bond	0.706%	5/30/2017	10/23/2014	500,000.00	Zions Safekeeping SLC	99.8296%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
Morgan Stanley	Variable Rate Corp Bond	0.681%	10/18/2016	10/28/2014	500,000.00	Zions Safekeeping SLC	99.6999%	General; Broker Zions Bank Capital Markets Agent Wendy Jones
Zions First Nat'l Bank	CD	0.700%	8/10/2015	8/6/2014	210,000.00	Zions Safekeeping SLC	100.2271%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Anheuser-Busch Cos LLC	Corporate Bond	4.625%	2/1/2015	8/1/2014	18,000.00	Zions Safekeeping SLC	100.2982%	General; Broker Zions Direct, Inc. Agent Wendy Jones

Anheuser-Busch Inbev Wor	Corporate Bond	4.125%	1/15/2015	7/25/2014	23,000.00	Zions Safekeeping SLC	100.0933%	General; Broker Zions Direct, Inc. Agent Wendy Jones
BP Capital Markets	Corporate Bond	3.875%	3/15/2015	12/10/14, 12/19/14	18,000.00	Zions Safekeeping SLC	100.6067%	General; Broker Zions Direct, Inc. Agent Wendy Jones
BNP Paribas	Corporate Bond	3.250%	3/11/2015	7/18/14, 8/1/14, 10/31/14, 11/10/14, 12/22/14	96,000.00	Zions Safekeeping SLC	100.5335%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bank of America Corp	Corporate Bond	4.200%	3/15/2015	11/24/2014	30,000.00	Zions Safekeeping SLC	99.9691%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bank of America Corp	Corporate Bond	4.250%	5/15/2015	12/12/2014	10,000.00	Zions Safekeeping SLC	100.7502%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bank of America Corp	Corporate Bond	4.400%	6/15/2015	7/18/14, 12/16/14	37,000.00	Zions Safekeeping SLC	101.2095%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bank of America Corp	Corporate Bond	4.200%	6/15/2015	7/23/14, 8/5/14, 12/16/14	51,000.00	Zions Safekeeping SLC	101.2232%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bank of Nova Scotia	Corporate Bond	3.400%	1/22/2015	12/18/2014	10,000.00	Zions Safekeeping SLC	100.1572%	General; Broker Zions Direct, Inc. Agent Wendy Jones
CR Bard Inc	Corporate Bond	2.875%	1/15/2016	10/27/2014	20,000.00	Zions Safekeeping SLC	102.1826%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Barclays Bank PLC	Corporate Bond	2.500%	2/25/2015	11/26/2014	7,000.00	Zions Safekeeping SLC	99.6265%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Baxter International Inc	Corporate Bond	4.625%	3/15/2015	12/11/2014	20,000.00	Zions Safekeeping SLC	100.8173%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Berkshire Hathaway	Corporate Bond	4.850%	1/15/2015	10/24/14, 11/4/14	190,000.00	Zions Safekeeping SLC	100.1156%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Boeing Co	Corporate Bond	3.500%	2/15/2015	7/24/14, 10/21/14, 10/28/14, 11/14/14, 11/21/14	308,000.00	Zions Safekeeping SLC	100.3245%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Bottling Group LLC	Corporate Bond	4.125%	6/15/2015	7/17/2014	23,000.00	Zions Safekeeping SLC	101.6094%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Caterpiller Finc'l	Corporate Bond	1.550%	6/15/2015	12/15/2014	4,000.00	Zions Safekeeping SLC	99.9314%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Caterpiller Finc'l	Corporate Bond	4.750%	2/17/2015	11/24/14, 12/9/14, 12/18/14	134,000.00	Zions Safekeeping SLC	100.5209%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Comcast Corp	Corporate Bond	6.500%	1/15/2015	11/14/14, 11/21/14	60,000.00	Zions Safekeeping SLC	100.2295%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Covidien Intl Finance SA	Corporate Bond	2.800%	6/15/2015	8/7/2014	28,000.00	Zions Safekeeping SLC	100.9500%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Covidien Intl Finance SA	Corporate Bond	1.350%	5/29/2015	12/24/2014	33,000.00	Zions Safekeeping SLC	100.3001%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Credit Suisse USA Inc	Corporate Bond	4.875%	1/15/2015	11/18/2014	20,000.00	Zions Safekeeping SLC	100.1685%	General; Broker Zions Direct, Inc. Agent Wendy Jones
John Deere Capital Corp	Corporate Bond	3.000%	6/15/2015	10/23/14, 10/31/14	35,000.00	Zions Safekeeping SLC	100.5666%	General; Broker Zions Direct, Inc. Agent Wendy Jones

Diageo Finance BV	Corporate Bond	3.250%	1/15/2015	7/29/14, 12/12/14	58,000.00	Zions Safekeeping SLC	100.0614%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Dover Corp	Corporate Bond	4.875%	10/15/2015	12/17/2014	1,000.00	Zions Safekeeping SLC	103.4585%	General; Broker Zions Direct, Inc. Agent Wendy Jones
E.I. Du Pont De Nemours	Corporate Bond	4.750%	3/15/2015	7/23/14, 10/24/14, 11/3/14, 11/17/14, 11/26/14, 12/12/14, 12/19/14	233,000.00	Zions Safekeeping SLC	100.8306%	General; Broker Zions Direct, Inc. Agent Wendy Jones
E.I. Du Pont De Nemours	Corporate Bond	3.250%	1/15/2015	11/12/2014, 11/19/14, 12/5/14	145,000.00	Zions Safekeeping SLC	100.0656%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Duke Energy Crolinas	Corporate Bond	5.300%	10/1/2015	8/5/2014	28,000.00	Zions Safekeeping SLC	103.4070%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Emerson Electric Co	Corporate Bond	4.125%	4/15/2015	12/19/2014	20,000.00	Zions Safekeeping SLC	100.9707%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Dynamics Corp	Corporate Bond	1.375%	1/15/2015	11/5/14, 11/26/14	40,000.00	Zions Safekeeping SLC	100.0231%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	4.875%	3/4/2015	10/28/2014, 11/14/14	27,000.00	Zions Safekeeping SLC	100.7317%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	5.500%	8/15/2015	7/23/14, 10/20/14, 12/24/14	53,000.00	Zions Safekeeping SLC	102.7972%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	5.500%	2/15/2015	10/22/2014	11,000.00	Zions Safekeeping SLC	100.4462%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	6.100%	4/15/2015	7/25/2014	23,000.00	Zions Safekeeping SLC	101.3697%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	4.650%	8/15/2015	12/22/2014	25,000.00	Zions Safekeeping SLC	102.0109%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	4.550%	8/15/2015	12/16/2014	25,000.00	Zions Safekeeping SLC	102.2897%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	4.150%	9/15/2015	7/18/14, 8/4/14	51,000.00	Zions Safekeeping SLC	101.5586%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	4.300%	10/15/2015	7/25/2014	23,000.00	Zions Safekeeping SLC	102.2313%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	5.100%	5/15/2015	7/22/2014	118,000.00	Zions Safekeeping SLC	101.3942%	General; Broker Zions Direct, Inc. Agent Wendy Jones
General Elec Cap Corp	Corporate Bond	5.500%	8/15/2015	12/19/2014	25,000.00	Zions Safekeeping SLC	102.7673%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Glaxosmithkline Capital	Corporate Bond	0.750%	5/8/2015	10/24/14, 12/18/14, 12/26/14	175,000.00	Zions Safekeeping SLC	100.1473%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Goldman Sachs	Corporate Bond	5.125%	1/15/2015	7/23/14, 8/5/14, 8/12/14, 12/9/14	150,000.00	Zions Safekeeping SLC	100.1285%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Goldman Sachs	Corporate Bond	3.300%	5/3/2015	7/25/2014	98,000.00	Zions Safekeeping SLC	100.8119%	General; Broker Zions Direct, Inc. Agent Wendy Jones

HSBC Finance Corp	Corporate Bond	4.000%	1/15/2015	8/1/14, 8/11/14, 12/2/14	58,000.00	Zions Safekeeping SLC	99.9723%	General; Broker Zions Direct, Inc. Agent Wendy Jones
HSBC Finance Corp	Corporate Bond	2.900%	10/15/2015	12/11/2014	17,000.00	Zions Safekeeping SLC	100.9301%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Hershey Co	Corporate Bond	4.850%	8/15/2015	10/22/2014	13,000.00	Zions Safekeeping SLC	102.7299%	General; Broker Zions Direct, Inc. Agent Wendy Jones
JPMorgan Chase & Co	Corporate Bond	1.875%	3/20/2015	7/30/14, 10/20/14	123,000.00	Zions Safekeeping SLC	100.2981%	General; Broker Zions Direct, Inc. Agent Wendy Jones
JPMorgan Chase & Co	Corporate Bond	4.750%	3/1/2015	8/7/2014	85,000.00	Zions Safekeeping SLC	100.5717%	General; Broker Zions Direct, Inc. Agent Wendy Jones
JPMorgan Chase & Co	Corporate Bond	3.700%	1/20/2015	10/30/14, 12/4/14	29,000.00	Zions Safekeeping SLC	100.1677%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Lloyds Bank PLC	Corporate Bond	3.000%	2/9/2015	12/23/2014	20,000.00	Zions Safekeeping SLC	100.1509%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Lloyds Bank PLC	Corporate Bond	2.250%	6/14/2015	12/23/2014	20,000.00	Zions Safekeeping SLC	99.5185%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Manulife Fin Corp	Corporate Bond	3.400%	9/17/2015	12/19/2014	5,000.00	Zions Safekeeping SLC	101.8007%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Merk & Co Inc	Corporate Bond	4.750%	3/1/2015	11/5/14, 11/21/14, 12/2/14	50,000.00	Zions Safekeeping SLC	100.6717%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Merrill Lynch & Co	Corporate Bond	5.000%	1/15/2015	7/28/14, 11/17/14, 12/4/14, 12/10/14	226,000.00	Zions Safekeeping SLC	100.1153%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Morgan Stanley	Corporate Bond	4.100%	1/26/2015	12/16/2014	100,000.00	Zions Safekeeping SLC	100.1976%	General; Broker Zions Direct, Inc. Agent Wendy Jones
PNC Funding Corp	Corporate Bond	3.625%	2/8/2015	11/17/14, 12/26/14	86,000.00	Zions Safekeeping SLC	100.2944%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Pepsico Inc	Corporate Bond	3.100%	1/15/2015	10/22/2014	1,000.00	Zions Safekeeping SLC	100.0802%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Pepsico Inc	Corporate Bond	0.750%	3/5/2015	12/16/2014	80,000.00	Zions Safekeeping SLC	100.0521%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Procter & Gamble Co	Corporate Bond	3.500%	2/15/2015	7/28/14, 12/10/14	12,000.00	Zions Safekeeping SLC	100.3644%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Royal Bk of Scotland PLC	Corporate Bond	4.875%	3/16/2015	7/25/2014	12,000.00	Zions Safekeeping SLC	100.7694%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Southwestern Bell	Corporate Bond	7.000%	7/1/2015	12/17/2014	18,000.00	Zions Safekeeping SLC	102.6663%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Stryker Corp	Corporate Bond	3.000%	1/15/2015	12/10/2014	100,000.00	Zions Safekeeping SLC	100.0668%	General; Broker Zions Direct, Inc. Agent Wendy Jones
TCI Communications Inc	Corporate Bond	8.750%	8/1/2015	8/7/2014	20,000.00	Zions Safekeeping SLC	104.6178%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Trans-Canada Pipelines	Corporate Bond	0.875%	3/2/2015	12/26/2014	20,000.00	Zions Safekeeping SLC	100.0531%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Union Electric Co	Corporate Bond	4.750%	4/1/2015	10/31/2014	10,000.00	Zions Safekeeping SLC	101.0005%	General; Broker Zions Direct, Inc. Agent Wendy Jones
Unitedhealth Group Inc	Corporate Bond	4.875%	3/15/2015	11/12/2014	25,000.00	Zions Safekeeping SLC	100.8543%	General; Broker Zions Direct, Inc. Agent Wendy Jones

Wal-Mart Stores Inc	Corporate Bond	2.875%	4/1/2015	12/23/2014	15,000.00	Zions Safekeeping SLC	100.5726%	General; Broker Zions Direct, Inc. Agent Wendy Jones
FNMA	Agency Bond	1.700%	3/24/2015	12/18/2014	60,000.00	Zions Safekeeping SLC	100.3590%	General; Broker Zions Direct, Inc. Agent Wendy Jones
HSBC Finance Corp	Corporate Bond	3.850%	7/15/2015	12/11/2014	100,000.00	Wells Fargo Securities SLC	101.1513%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
HSBC Finance Corp	Corporate Bond	5.500%	1/19/2016	12/9/2014	250,000.00	Wells Fargo Securities SLC	104.5506%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Bank of America Corp	Variable Rate Corp Bond	1.067%	3/22/2016	10/22/2014	500,000.00	Wells Fargo Securities SLC	100.4037%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Goldman Sachs Group Inc	Variable Rate Corp Bond	0.697%	3/22/2016	2/5/2014	750,000.00	Wells Fargo Securities SLC	99.7770%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Citigroup Inc	Variable Rate Corp Bond	1.194%	7/25/2016	12/16/13, 10/24/14	1,000,000.00	Wells Fargo Securities SLC	100.6334%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Abbey Natl Treasury Serv	Variable Rate Corp Bond	0.665%	9/29/2017	10/21/2014	500,000.00	Wells Fargo Securities SLC	99.7509%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Freddie Mac	Agency Bond	1.150%	11/24/2017	11/13/2014	500,000.00	Wells Fargo Securities SLC	99.9228%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Federal Farm Credit Bank	Agency Bond	1.500%	5/4/2018	7/30/2014	500,000.00	Wells Fargo Securities SLC	99.7304%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Federal Home Loan Bank	Agency Bond	2.010%	4/2/2019	3/27/2014	1,000,000.00	Wells Fargo Securities SLC	100.0141%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Fannie Mae	Agency Bond	1.300%	5/22/2019	11/14/2014	250,000.00	Wells Fargo Securities SLC	99.0109%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Fannie Mae	Agency Bond	1.300%	6/13/2019	11/14/2014	150,000.00	Wells Fargo Securities SLC	97.8638%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
Federal Farm Credit Bank	Agency Bond	2.990%	1/21/2021	3/11/2014	500,000.00	Wells Fargo Securities SLC	100.1105%	General; Broker Wells Fargo Securities LLC Agent Brandon Hodge
				Total	18,068,361.01			

I verify that all deposits and investments listed above meet the criteria of the Money Management Act ____MJN_____(initial)

This entity has an investment policy in place _____(initial) (Date of last review of policy) _____ This entity does not have an investment policy in place ___MJN_____(initial)

Prepared by and Title: Mike Nelson, Treasurer

mike.nelson@snow.edu

Return by Jan 31, 2015 to: Utah Money Management Council

PO Box 142315

Salt lake City, Utah 84114-2315

51-7-15. Bonds of state treasurer and other public treasurers -- Reports to council.

(1) (a) The state treasurer, county, city, and town treasurers, the clerk or treasurer of each school district, and any other public treasurers that the council designates by rule shall be bonded in an amount of not less than that established by the council.

(b) The council shall base the minimum bond amount on the amount of public funds normally in the treasurer's possession or control.

(2) (a) When a public treasurer deposits or invests public funds as authorized by this chapter, he and his bondsmen are not liable for any loss of public funds invested or deposited unless the loss is caused by the malfeasance of the treasurer or of any member of his staff.

(b) A public treasurer and his bondsmen are liable for any loss for any reason from deposits or investments not made in conformity with this chapter and the rules of the council.

R628. Money Management Council, Administration.

R628-4. Bonding of Public Treasurers.

R628-4-1. Authority.

This rule is issued pursuant to Section 51-7-15.

R628-4-2. Fidelity Bond.

Every public treasurer shall secure a fidelity bond in the amount shown in R628-4-4. Bonds must be issued by a corporate surety licensed to do business in the state of Utah and having a current A.M. Best Rating of "A" or better. Bonds should be effective as of the date the treasurer assumes the duties of the office or is sworn in.

R628-4-3. Budgeted Gross Revenue.

The basis used shall be the budgeted gross revenue for the previous accounting year. Budgeted gross revenue includes all funds collected or handled by the public treasurer. For purposes of this rule, taxes, fees, service charges, interest, proceeds from sale of assets, and borrowing proceeds are examples of revenue categories which are considered.

R628-4-4. Amount of Bond.

TABLE

Budget			Percent for Bond		
$ 0	to	$ 10,000	n/a	but not less than	$ 0
10,001	to	100,000	9%	but not less than	5,000
100,001	to	500,000	8%	but not less than	9,000
500,001	to	1,000,000	7%	but not less than	40,000
1,000,001	to	5,000,000	6%	but not less than	70,000
5,000,001	to	10,000,000	5%	but not less than	300,000
10,000,001	to	25,000,000	4%	but not less than	500,000
25,000,001	to	50,000,000	3%	but not less than	1,000,000
50,000,001	to	500,000,000	2%	but not less than	1,500,000
over		500,000,000		not less than	10,000,000

KEY: bonding requirements, public treasurers, accounts, state and local affairs
Date of Enactment or Last Substantive Amendment: 1990
Notice of Continuation: October 6, 2010

R628. Money Management Council, Administration.
R628-4. Bonding of Public Treasurers.
R628-4-1. Authority.

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R628-4-2. Fidelity Bond.

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R628-4-4. Amount of Bond.

TABLE

Budget			Percent for Bond		
$ 0	to	$ 10,000	n/a	but not less than	$ 0
10,001	to	100,000	9%	but not less than	5,000
100,001	to	500,000	8%	but not less than	9,000
500,001	to	1,000,000	7%	but not less than	40,000
1,000,001	to	5,000,000	6%	but not less than	70,000
5,000,001	to	10,000,000	5%	but not less than	300,000
10,000,001	to	25,000,000	4%	but not less than	500,000
25,000,001	to	50,000,000	3%	but not less than	1,000,000
50,000,001	to	500,000,000	2%	but not less than	1,500,000
over		500,000,000		not less than	10,000,000

KEY: bonding requirements, public treasurers, accounts, state and local affairs
Date of Enactment or Last Substantive Amendment: 1990
Notice of Continuation: October 6, 2010
Authorizing, and Implemented or Interpreted Law: 51-7-15

2015

MMA BOND REQUIREMENT

MEMBER	BUDGET	PERCENT BOND	AMOUNT BOND
Beaver	9,357,618	0.05	467,881
Box Elder	25,545,153	0.03	766,355
Daggett	5,007,389	0.05	250,369
Davis	60,351,424	0.02	1,207,028
Duchesne	13,899,401	0.04	555,976
Emery	10,829,299	0.04	433,172
Garfield	13,316,951	0.04	532,678
Iron	25,647,225	0.03	769,417
Juab	8,737,412	0.05	436,871
Kane	16,333,270	0.04	653,331
Millard	22,112,602	0.04	884,504
Morgan	5,608,482	0.05	280,424
Piute	1,635,403	0.06	98,124
Rich	4,074,616	0.06	244,477
San Juan	15,949,043	0.04	637,962
Sanpete	10,140,349	0.04	405,614
Sevier	14,866,241	0.04	594,650
Uintah	33,953,260	0.03	1,018,598
Wasatch	21,204,149	0.04	848,166
Washington	41,279,758	0.03	1,238,393
Wayne	4,756,526	0.06	285,392
Weber	66,473,697	0.02	1,329,474
UCIP	1,080,017	0.06	64,801
Central HD	3,348,336	0.06	200,900
San Juan Transportation	20,800	0.09	1,872
Six County Infrastructure Coali	1,693,500	0.06	101,610
Southeastern HD	2,926,943	0.06	175,617
Southwest HD	4,906,909	0.06	294,415
TriCounty HD	2,052,198	0.06	123,132
Wasatch HD	1,968,167	0.06	118,090
Weber-Morgan HD	5,899,709	0.05	294,985
Washington IA	2,695,444	0.06	161,727

	Coupon / Discount Rate	Yield	Purchase or Start Date	Maturity Date	Par Value	Cost	Fair Value	Unrealized Gain / (Loss)
CASH EQUIVALENTS / SHORT TERM INVESTMENTS								
*Wells Fargo Bank-Main Account **			12/31/14	01/02/15	$31,114,881	$31,114,881	$31,114,881	
Wells Fargo Bank-Repurchase Agreement		0.100 %	12/31/14	01/02/15	76,000,000	76,000,000	76,000,000	
*Wells Fargo Cash Investment Select Money Market Fund ***		0.070	09/29/11		100,000,000	100,000,000	100,000,000	
Utah Public Treasurers' Investment Fund		0.501	08/14/86		94,895,399	94,895,399	94,895,399	
		Total Cash Equivalents / Short Term Investments			**$302,010,280**	**$302,010,280**	**$302,010,280**	
FEDERAL HOME LOAN DISCOUNT NOTES								
Federal Home Loan Discount Note	0.040 %	0.040 %	09/11/14	01/07/15	$40,000,000	$39,994,756	$39,999,880	$5,124
Federal Home Loan Discount Note	0.050	0.050	11/17/14	01/08/15	20,000,000	19,998,556	19,999,940	1,384
Federal Home Loan Discount Note	0.060	0.060	09/03/14	01/14/15	12,002,000	11,999,340	12,001,916	2,576
Federal Home Loan Discount Note	0.060	0.060	09/10/14	01/22/15	9,000,000	8,997,990	8,999,901	1,911
Federal Home Loan Discount Note	0.030	0.030	10/20/14	01/22/15	20,000,000	19,998,433	19,999,780	1,347
Federal Home Loan Discount Note	0.055	0.055	11/13/14	01/23/15	20,000,000	19,997,892	19,999,760	1,868
Federal Home Loan Discount Note	0.060	0.060	11/18/14	02/06/15	20,000,000	19,997,333	19,999,520	2,187
Federal Home Loan Discount Note	0.060	0.060	12/02/14	02/06/15	20,000,000	19,997,800	19,999,520	1,720
Federal Home Loan Discount Note	0.070	0.070	11/10/14	02/09/15	12,000,000	11,997,877	11,999,688	1,811
Federal Home Loan Discount Note	0.055	0.055	12/08/14	02/09/15	8,000,000	7,999,230	7,999,792	562
Federal Home Loan Discount Note	0.055	0.055	12/08/14	02/20/15	10,000,000	9,998,869	9,999,660	791
Federal Home Loan Discount Note	0.090	0.090	12/23/14	02/20/15	15,000,000	14,997,788	14,999,490	1,702
Federal Home Loan Discount Note	0.090	0.090	07/09/14	02/23/15	25,000,000	24,985,688	24,999,100	13,412
Federal Home Loan Discount Note	0.065	0.065	12/02/14	03/06/15	40,000,000	39,993,211	39,997,880	4,669
Federal Home Loan Discount Note	0.085	0.085	12/16/14	03/09/15	10,000,000	9,998,040	9,999,450	1,410
Federal Home Loan Discount Note	0.055	0.055	11/05/14	03/19/15	20,000,000	19,995,906	19,998,740	2,834
Federal Home Loan Discount Note	0.045	0.045	10/20/14	03/20/15	20,000,000	19,996,225	19,998,720	2,495
Federal Home Loan Discount Note	0.050	0.050	10/20/14	03/23/15	10,000,000	9,997,861	9,999,330	1,469
Federal Agricultural Mortgage Corp Discount Note	0.070	0.070	10/06/14	04/07/15	40,000,000	39,985,767	39,990,800	5,033
Federal Farm Credit Banks Discount Note	0.060	0.060	10/07/14	04/08/15	20,000,000	19,993,900	19,995,360	1,460
Federal Agricultural Mortgage Corp Discount Note	0.070	0.070	10/15/14	04/16/15	30,000,000	29,989,325	29,992,470	3,145
Federal Home Loan Discount Note	0.130	0.130	04/30/14	04/27/15	20,000,000	19,973,856	19,994,440	20,584
Federal Home Loan Discount Note	0.110	0.110	07/28/14	05/05/15	10,000,000	9,991,414	9,996,890	5,476
Federal Home Loan Discount Note	0.090	0.090	11/26/14	05/07/15	10,000,000	9,995,950	9,996,840	890
Federal Home Loan Discount Note	0.120	0.120	05/12/14	05/08/15	25,000,000	24,969,917	24,992,025	22,108

FEDERAL HOME LOAN DISCOUNT NOTES (con't)

	Coupon / Discount Rate	Yield	Purchase or Start Date	Maturity Date	Par Value	Cost	Fair Value	Unrealized Gain / (Loss)
Federal Home Loan Discount Note	0.080 %	0.080 %	11/05/14	05/22/15	$40,000,000	$39,982,400	$39,985,840	$3,440
Federal Home Loan Discount Note	0.100	0.100	09/03/14	06/05/15	20,000,000	19,984,722	19,991,440	6,718
		Total Federal Home Loan Discount Notes			**$546,002,000**	**$545,810,046**	**$545,928,172**	**$118,126**
U. S. TREASURY BILLS								
U.S. Treasury Bill	0.000 %	0.010 %	10/16/14	01/15/15	$25,000,000	$24,999,368	$24,999,775	$407
U.S. Treasury Bill	0.000	0.105	02/06/14	02/05/15	25,000,000	24,973,458	24,999,400	25,942
U.S. Treasury Bill	0.000	0.110	04/03/14	04/02/15	15,000,000	14,983,317	14,998,500	15,183
U.S. Treasury Bill	0.000	0.030	10/16/14	04/16/15	25,000,000	24,996,208	24,997,475	1,267
U.S. Treasury Bill	0.000	0.055	11/28/14	05/28/15	10,000,000	9,997,235	9,997,360	125
U.S. Treasury Bill	0.000	0.090	07/24/14	07/23/15	15,000,000	14,986,350	14,990,535	4,185
U.S. Treasury Bill	0.000	0.050	10/16/14	07/23/15	25,000,000	24,990,278	24,984,225	(6,053)
U.S. Treasury Bill	0.000	0.110	09/18/14	09/17/15	5,000,000	4,994,439	4,993,910	(529)
U.S. Treasury Bill	0.000	0.050	10/16/14	10/15/15	25,000,000	24,978,514	24,964,750	(13,764)
		Total U.S. Treasury Bills			**$170,000,000**	**$169,899,167**	**$169,925,930**	**$26,763**
U. S. TREASURY NOTES								
U. S. Treasury Note	1.375 %	1.400 %	09/30/13	09/30/18	$20,000,000	$19,975,946	$19,981,240	$5,294
U. S. Treasury Note	1.250	1.368	12/02/13	11/30/18	25,000,000	24,858,000	24,824,225	(33,775)
		Total U.S. Treasury Notes			**$45,000,000**	**$44,833,946**	**$44,805,465**	**($28,481)**
FEDERAL AGENCY CALLABLE STEP-UP BONDS								
Federal Home Loan Bank Step-up Bond (1)	0.500 %	0.500 %	04/03/14	04/03/17	$5,000,000	$5,000,000	$5,000,045	$45
Federal Home Loan Bank Step-up Bond (2)	0.550	0.550	08/26/14	05/26/17	5,000,000	5,000,000	4,986,580	(13,420)
Federal Home Loan Bank Step-up Bond (3)	0.500	0.500	08/14/14	08/14/17	5,000,000	5,000,000	5,000,405	405
Federal Home Loan Bank Step-up Bond (4)	0.500	0.500	09/22/14	09/22/17	7,500,000	7,500,000	7,484,595	(15,405)
Federal Home Loan Bank Step-up Bond (5)	0.625	0.625	10/06/14	10/06/17	5,000,000	5,000,000	5,000,270	270
Federal Home Loan Bank Step-up Bond (6)	0.500	0.500	11/24/14	11/24/17	5,000,000	5,000,000	4,999,845	(155)
Federal Home Loan Bank Step-up Bond (7)	0.750	0.750	12/12/14	12/12/17	5,000,000	5,000,000	4,988,810	(11,190)
Federal Home Loan Bank Step-up Bond (8)	0.500	0.500	12/18/14	12/18/17	1,250,000	1,250,000	1,249,775	(225)
Federal Home Loan Bank Step-up Bond (9)	0.500	0.500	06/19/14	12/19/17	5,000,000	5,000,000	4,991,890	(8,110)
Federal Home Loan Bank Step-up Bond (10)	0.750	0.750	12/26/14	12/26/17	3,750,000	3,750,000	3,738,626	(11,374)

FEDERAL AGENCY CALLABLE STEP-UP BONDS (con't)								
Federal Home Loan Bank Step-up Bond (9)	0.500 %	0.500 %	09/22/14	03/22/18	$7,500,000	$7,500,000	$7,492,980	($7,020)
		Total Federal Agency Callable Step-up Bonds			**$55,000,000**	**$55,000,000**	**$54,933,821**	**($66,179)**

	Coupon / Discount Rate	Yield	Purchase or Start Date	Maturity Date	Par Value	Cost	Fair Value	Unrealized Gain / (Loss)
FEDERAL AGENCY CALLABLE BONDS								
Federal Home Loan Bank Bond (1)	1.000 %	1.000 %	09/29/14	03/29/17	$5,000,000	$5,000,000	$4,993,760	($6,240)
Federal Home Loan Bank Bond (3)	1.125	1.125	09/29/14	09/29/17	5,000,000	5,000,000	4,984,275	(15,725)
Federal Farm Credit Bank Bond (4)	1.030	1.030	03/12/13	03/12/18	5,000,000	5,000,000	4,969,690	(30,310)
Federal Farm Credit Bank Bond (5)	1.100	1.100	09/19/12	03/19/18	18,000,000	18,000,000	17,859,780	(140,220)
Federal Farm Credit Bank Bond (6)	1.500	1.500	06/11/12	06/11/18	25,000,000	25,000,000	24,942,675	(57,325)
Federal Farm Credit Bank Bond (7)	1.450	1.450	06/13/13	06/11/18	7,750,000	7,750,000	7,746,606	(3,394)
Federal Farm Credit Bank Bond (8)	1.340	1.340	12/11/14	06/11/18	5,000,000	5,000,000	4,983,305	(16,695)
Federal Farm Credit Bank Bond (9)	1.120	1.120	05/20/13	08/20/18	20,000,000	20,000,000	19,700,640	(299,360)
Federal Farm Credit Bank Bond (10)	1.250	1.250	10/02/12	10/02/18	10,000,000	10,000,000	9,930,780	(69,220)
Federal Farm Credit Bank Bond (11)	1.240	1.240	10/25/12	10/25/18	15,000,000	15,000,000	14,786,295	(213,705)
Federal Farm Credit Bank Bond (12)	1.220	1.220	01/15/13	01/15/19	8,250,000	8,250,000	8,140,424	(109,576)
Federal Home Loan Bank Bond (13)	1.270	1.270	01/30/13	01/30/19	16,450,000	16,450,000	16,197,608	(252,392)
Federal Farm Credit Bank Bond (14)	1.420	1.420	04/02/13	04/02/19	5,000,000	5,000,000	4,931,450	(68,550)
Federal Home Loan Bank Bond (15)	1.410	1.410	04/10/13	04/10/19	5,000,000	5,000,000	4,932,910	(67,090)
Federal Farm Credit Bank Bond (16)	1.300	1.300	05/15/13	05/15/19	10,000,000	10,000,000	9,814,340	(185,660)
Federal Farm Credit Bank Bond (17)	1.970	1.970	06/24/13	06/24/19	5,000,000	5,000,000	4,978,950	(21,050)
Federal Home Loan Bank Bond (18)	1.450	1.450	04/17/13	07/17/19	5,000,000	5,000,000	4,908,765	(91,235)
Federal Home Loan Bank Bond (19)	1.620	1.620	10/03/12	10/03/19	20,000,000	20,000,000	19,710,860	(289,140)
Federal Home Loan Bank Bond (20)	1.340	1.340	10/17/12	10/17/19	15,000,000	15,000,000	14,635,695	(364,305)
Federal Home Loan Bank Bond (21)	1.420	1.420	11/29/12	11/29/19	15,000,000	15,000,000	14,613,135	(386,865)
Federal Home Loan Bank Bond (22)	1.540	1.540	05/15/13	05/15/20	15,000,000	15,000,000	14,614,485	(385,515)
Federal Farm Credit Bank Bond (23)	1.790	1.790	05/20/13	08/20/20	5,000,000	5,000,000	4,882,710	(117,290)
Federal Home Loan Bank Bond (24)	1.875	1.875	10/02/12	10/02/20	10,000,000	9,090,909	8,940,154	(150,755)
Federal Farm Credit Bank Bond (25)	2.125	2.125	06/04/13	12/04/20	10,000,000	10,000,000	9,963,300	(36,700)
Federal Home Loan Bank Bond (26)	1.750	1.750	12/17/12	12/17/21	15,000,000	15,000,000	14,587,335	(412,665)
		Total Federal Agency Callable Bonds			**$275,450,000**	**$274,540,909**	**$270,749,927**	**($3,790,982)**
					$1,393,462,280	**$1,392,094,348**	**$1,388,353,595**	**($3,740,753)**

THE UNIVERSITY OF UTAH™

UNIVERSITY OF UTAH BANK ACCOUNTS
As of June 30, 2014

Account Name	Balance

(1) These accounts are used for facilitating lock box processing.
(2) This accounts is used by the UofU Hospital and Clinics to process Explanation of Benefits claims. Funds are wired to Wells Fargo at the end of the month.

Prepared by : Mel F. Smith
Investment Management Office
Manager /
Banking & Operational Investments
(801) 581-5992
mel.smith@utah.edu

	Coupon Rate	Yield	Purchase Date	Maturity Date	Par Value or Number of Shares	Cost	Fair Value	Unrealized Gain / (Loss)
CASH EQUIVALENTS / SHORT TERM INVESTMENTS								
Utah Public Treasurers' Investment Fund		0.501 %			$154,025,820	$154,025,820	$154,025,820	
Wells Fargo Advantage Heritage Money Market Fund		0.060			758,898	758,898	758,898	
		Total Cash Equivalents / Short Term Investments			**$154,784,718**	**$154,784,718**	**$154,784,718**	
FEDERAL AGENCY CALLABLE BONDS								
Federal Home Loan Bank Bond (1)	2.125 %	2.125 %	10/24/12	10/24/22	$1,145,000	$1,145,000	$1,101,387	($43,613)
Federal Farm Credit Bank Bond (2)	2.220	2.220	01/17/13	01/17/25	3,975,000	3,975,000	3,831,622	(143,378)
		Total Federal Agency Callable Bonds			**$5,120,000**	**$5,120,000**	**$4,933,009**	**($186,991)**
MUNICIPAL BONDS								
Park City Utah Water Revenue BAB Series C	4.700 %	4.515 %	09/29/09	06/15/20	$500,000	$507,765	$531,490	$23,725
Salt Lake County Utah BAB Series B	5.200	5.193	10/08/09	12/15/26	1,790,000	1,792,560	1,932,126	139,566
Salt Lake County Utah BAB Series B	5.500	5.492	10/08/09	12/15/29	1,230,000	1,231,722	1,341,782	110,060
		Total Municipal Bonds			**$3,520,000**	**$3,532,047**	**$3,805,398**	**$273,351**
					$163,424,718	**$163,436,765**	**$163,523,125**	**$86,360**

(1) Discretely callable each quarter beginning 10/24/13 at par in full or p
(2) Callable on and anytime after 01/17/14 at par in full or part.

(1) Discretely callable each quarter beginning 10/24/13 at par in full or p

OTI
$1,140,000 out past 5 years as of 6/30 ~5% of port

	Coupon / Discount Rate	Yield	Purchase or Acquisition Date	Maturity Date	Par Value or Number of Shares	Cost	Fair Value	Unrealized Gain / (Loss)
CASH EQUIVALENTS / SHORT TERM INVESTMENTS								
Utah Public Treasurers' Investment Fund		0.501 %	12/01/05		$20,370,991	$20,370,991	$20,370,991	
		Total Cash Equivalents / Short Term Investments			**$20,370,991**	**$20,370,991**	**$20,370,991**	
COMMON AND PREFERRED STOCK								
General Electric Company			12/13/88		23,500 sh	$708,584	$593,845	($114,739)
Human Pheromone Sciences Incorporated			06/30/94		31,667	1	1,108	1,107
Pherin Pharmaceuticals, Incorporated			06/30/94		233,056	1	1	--
Premium Oil Company			06/30/08		445	1	1	--
Premoco			06/30/08		112	1	1	--
Quality Oil Company			06/30/08		219	1	1	--
Summit Water Distribution Company Incorporated			04/30/90		32	244,168	640,000	395,832
		Total Common and Preferred Stock				**$952,757**	**$1,234,957**	**$282,200**
OTHER FUNDS								
Charles Schwab Institutional / CGA Pool			11/20/12			$4,828,392	$5,277,019	$448,627
Charles Schwab Institutional / Osher-Life long Learning			11/20/12			1,220,201	1,435,041	214,840
Charles Schwab Institutional / Osher-Scholarship			11/20/12			1,217,253	1,444,073	226,820
Charles Schwab Institutional / Siciliano			11/20/12			431,053	432,546	1,493
vSpring II, L.P.			12/05/05			2,000,000	522,566	(1,477,434)
vSpring III, L.P.			12/19/07			1,018,040	823,808	(194,232)
		Total Other Funds				**$10,714,939**	**$9,935,053**	**($779,886)**
					$20,370,991	**$32,038,687**	**$31,541,001**	**($497,686)**

FEDERAL AGENCY CALLABLE STEP-UP BONDS (Footnotes)

(1) Callable quarterly beginning 07/03/14 through 04/03/15; if not called the bond coupon steps-up to 1.25% on 04/03/15 until maturity.
(2) Callable quarterly beginning 11/26/14 through 02/26/17; if not called the bond coupon steps-up to 1.00% on 08/26/15 and then to 2.00% on 05/26/16 until maturity.
(3) Callable only on 08/14/15; if not called the bond coupon steps-up to 1.50% on 08/14/15 until maturity.
(4) Callable quarterly beginning 12/22/14 through 09/22/15, if not called the bond coupon steps-up to 1.70% on 09/22/15 until maturity.
(5) Callable quarterly beginning 01/06/15 through 10/06/15, if not called the bond coupon steps-up to 2.00% on 10/06/17 until maturity.
(6) Callable quarterly beginning 02/24/15 through 08/24/15, if not called the bond coupon steps-up to 1.25% on 05/24/15,then to 3.00% on 05/24/17 until maturity.
(7) Callable quarterly beginning 03/12/15 through 12/12/15, if not called the bond coupon steps-up to 1.50% on 12/12/15 until maturity.
(8) Callable only on 12/18/15, if not called the bond coupon steps-up to 1.75% until maturity.
(9) Callable quarterly beginning 09/19/14 through 12/19/15; if not called the bond coupon steps-up to 0.75% on 12/19/14 and then to 2.00% on 12/19/15 until maturity.
(9) Callable quarterly beginning 03/26/15 through 12/26/15; if not called the bond coupon steps-up to 1.50% on 12/26/15 until maturity.

FEDERAL AGENCY CALLABLE BONDS (Footnotes)

(1) Callable on and anytime after 12/29/14 at par in full or part.
(2) Callable on and anytime after 11/07/14 at par in full or part.
(3) Callable on and anytime after 09/29/14 at par in full or part.
(4) Callable on and anytime after 03/12/14 at par in full or part.
(5) Callable on and anytime after 12/19/12 at par in full or part.
(6) Callable on and anytime after 06/11/13 at par in full or part.
(7) Callable on and anytime after 09/11/13 at par in full or part.
(8) Callable on and anytime after 03/11/15 at par in full or part.
(9) Callable on and anytime after 08/20/13 at par in full or part.
(10) Callable on and anytime after 01/02/13 at par in full or part.
(11) Callable on and anytime after 10/25/13 at par in full or part.
(12) Callable on and anytime after 07/15/13 at par in full or part.
(13) Callable on and anytime after 07/30/13 at par in full or part.
(14) Callable on and anytime after 04/02/14 at par in full or part.
(15) Callable on and anytime after 10/10/13 at par in full or part.
(16) Callable on and anytime after 05/15/14 at par in full or part.
(17) Callable on and anytime after 06/24/14 at par in full or part.
(18) Callable on and anytime after 10/17/13 at par in full or part.
(19) Callable on and anytime after 04/03/13 at par in full or part.
(20) Callable on and anytime after 10/17/14 at par in full or part.
(21) Callable on and anytime after 11/29/13 at par in full or part.
(22) Callable on and anytime after 08/15/13 at par in full or part.
(23) Callable on and anytime after 08/20/13 at par in full or part.
(24) Callable on and anytime after 01/02/13 at par in full or part.
(25) Callable on and anytime after 09/04/13 at par in full or part.
(26) Discretely callable each quarter beginning 12/14/14 at par in full or part.

** Wells Fargo Bank-Main Account has been converted from an investment account to a compenstating balance credit account.*

*** Decrease due to reallocation of $50,000,000 in to the new University of Utah Quasi-Endowment.*

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UTAH STATE UNIVERSITY
DETAIL OF DEPOSITS AND INVESTMENTS
December 31, 2014

Name of Bank/Issuer	Type of Security	Rate	Due Date	Purchase Date	Par Value/ Face Amount	Held at or S/K Location	Current Market Price	Fund Assigned To
Wells Fargo	Checking- General					WF	52,364,077	General- CMIP
Wells Fargo	Checking- CEU Blanding					WF	4,000	Current Unrestr.
City National Bank	Checking- Student Loan					CNB	40,526	Loan- Perkins Loan
Box Elder County Credit Union	Checking-4H						236	Current Restr.
Box Elder County Credit Union	Savings-4H						30	Current Restr.
Grand Valley Bank	Savings-4H						6,348	Current Restr.
Heritage West Credit Union	Savings-4H						1,903	Current Restr.
Heritage West Credit Union	Checking-4H						675	Current Restr.
Jordan Credit Untion	Checking-4H						1,706	Current Restr.
Jordan Credit Untion	Savings-4H						25	Current Restr.
Mountain America Credit Union	Checking-4H					MACU	7,824	Current Restr.
Mountain America Credit Union	Money Market-4H					MACU	5,005	Current Restr.
Mountain America Credit Union	Savings-4H					MACU	1,565	Current Restr.
State Bank of Southern Utah	Checking-4H						2,014	Current Restr.
Utah Independent Bank	Checking-4H						3,823	Current Restr.
Wells Fargo	Checking-4H					WF	36,416	Current Restr.
Wells Fargo	Savings-4H					WF	24,873	Current Restr.
Zion's Bank	Checking-4H					ZFNB	257,832	Current Restr.
Zion's Bank	Money Market-4H					ZFNB	1	Current Restr.
Bank of China	Commercial Paper / Corp Notes	0.000%	1/14/2015	7/29/2014	5,000,000	WF	4,999,497	General CMIP
Morgan Stanley	Commercial Paper / Corp Notes	4.100%	01/26/15	01/24/14	5,000,000	WF	5,009,880	Wells Fargo - Safe Keeping General CMIP
Citigroup	Commercial Paper / Corp Notes	1.250%	01/15/16	12/08/14	5,000,000	WF	5,005,070	Wells Fargo - Safe Keeping General CMIP
JP Morgan	Commercial Paper / Corp Notes	2.600%	01/15/16	12/29/14	5,000,000	WF	5,085,695	Wells Fargo - Safe Keeping General CMIP
Morgan Stanley	Commercial Paper / Corp Notes	1.483%	02/25/16	05/14/13	5,000,000	WF	5,040,445	Wells Fargo - Safe Keeping General CMIP
Bank of America	Commercial Paper / Corp Notes	1.067%	03/22/16	06/20/13	5,000,000	WF	5,020,185	Wells Fargo - Safe Keeping General CMIP
Goldman Sachs	Commercial Paper / Corp Notes	0.697%	03/22/16	02/07/14	4,989,250	WF	4,988,850	Wells Fargo - Safe Keeping General CMIP
HSBC	Commercial Paper / Corp Notes	0.664%	06/01/16	06/20/13	5,617,400	WF	5,637,666	Wells Fargo - Safe Keeping General CMIP
Wells Fargo & Company	Commercial Paper / Corp Notes	0.761%	07/20/16	07/29/13	4,000,000	WF	4,012,308	Wells Fargo - Safe Keeping General CMIP
Morgan Stanley	Commercial Paper / Corp Notes	3.500%	09/30/17	09/30/14	2,184,000	WF	2,312,644	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	1.000%	03/30/17	09/30/14	5,000,000	WF	4,995,945	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	1.000%	04/28/17	01/28/14	5,000,000	WF	4,997,835	Wells Fargo - Safe Keeping General CMIP

UTAH STATE UNIVERSITY
DETAIL OF DEPOSITS AND INVESTMENTS
December 31, 2014

Name of Bank/Issuer	Type of Security	Rate	Due Date	Purchase Date	Par Value/ Face Amount	Held at or S/K Location	Current Market Price	Fund Assigned To
Freddie Mac FHLMC	Note	1.000%	05/26/17	02/26/14	5,000,000	WF	4,993,115	General CMIP
Federal Farm Credit FFCB	Note	1.220%	09/18/17	09/18/14	5,000,000	WF	4,995,640	Wells Fargo - Safe Keeping General CMIP
Federal Home Loan Bank FHLB	Note	1.250%	09/29/17	12/15/14	4,999,250	WF	4,991,990	Wells Fargo - Safe Keeping General CMIP
Federal Home Loan Bank FHLB	Note	1.200%	11/28/17	02/28/14	5,000,000	WF	4,980,710	Wells Fargo - Safe Keeping General CMIP
Federal Home Loan Bank FHLB	Note	1.200%	11/28/17	08/28/14	5,000,000	WF	4,982,150	Wells Fargo - Safe Keeping General CMIP
Federal Home Loan Bank FHLB	Note	1.400%	02/06/18	08/27/14	5,000,000	WF	4,994,595	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	1.330%	02/06/18	08/26/14	5,000,000	WF	4,995,065	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	1.500%	06/26/18	12/26/14	5,000,000	WF	5,001,025	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	1.600%	08/13/18	08/26/14	5,000,000	WF	5,006,250	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	1.630%	09/10/18	09/10/14	7,000,000	WF	7,000,819	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	1.550%	10/22/18	10/22/14	5,000,000	WF	4,966,645	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	1.780%	02/20/19	08/26/14	10,000,000	WF	10,001,370	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	2.000%	04/29/19	01/29/14	7,000,000	WF	7,010,052	Wells Fargo - Safe Keeping General CMIP
Fed Home Loan Bank FHLB	Note	1.740%	09/06/19	05/22/14	6,965,000	WF	6,982,920	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	2.140%	02/27/20	06/02/14	7,000,000	WF	6,976,032	Wells Fargo - Safe Keeping General CMIP
Fed Home Loan Bank FHLB	Note	2.540%	12/27/24	01/11/13	10,125,000	WF	9,811,560	Wells Fargo - Safe Keeping General CMIP
Federal Farm Credit FFCB	Note	2.700%	12/24/25	01/16/13	5,000,000	WF	4,771,555	Wells Fargo - Safe Keeping General CMIP
Fannie Mae FNMA	Note	2.125%	08/27/27	08/27/12	10,000,000	WF	9,693,220	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	3.000%	08/27/27	08/27/12	10,000,000	WF	9,658,010	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	3.000%	08/27/27	08/27/12	7,000,000	WF	6,776,763	Wells Fargo - Safe Keeping General CMIP
Freddie Mac FHLMC	Note	3.000%	09/13/27	09/13/12	7,500,000	WF	7,305,720	Wells Fargo - Safe Keeping General CMIP
Federal National Mortgage Association	Note	2.330%	01/23/23	04/12/13	500,000	WF	490,370	Wells Fargo - Safe Keeping Plant Trust Wells Fargo

UTAH STATE UNIVERSITY
DETAIL OF DEPOSITS AND INVESTMENTS
December 31, 2014

Name of Bank/Issuer	Type of Security	Rate	Due Date	Purchase Date	Par Value/ Face Amount	Held at or S/K Location	Current Market Price	Fund Assigned To
Fed Home Loan Bank FHLB	Note	2.800%	03/14/25	03/14/13	840,000	WF	838,211	Plant Trust
Federal National Mortgage Association	Note	3.000%	04/18/33	08/29/13	1,327,560	WF	1,480,618	Wells Fargo Plant Trust
West Valley City Bonds	Municipal Bonds	4.850%	11/01/15	10/20/10	985,000	WF	985,000	Wells Fargo General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/16	10/20/10	1,050,000	WF	1,050,000	Wells Fargo - Safe Keeping General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/17	10/20/10	1,115,000	WF	1,115,000	Wells Fargo - Safe Keeping General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/18	10/20/10	1,180,000	WF	1,180,000	Wells Fargo - Safe Keeping General CMIP
Utah State Building Owners	Municipal Bonds	1.500%	05/15/19	05/05/14	965,300	WF	968,994	Wells Fargo - Safe Keeping General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/19	10/20/10	1,255,000	WF	1,255,000	Wells Fargo - Safe Keeping General CMIP
Utah County UT Bonds	Municipal Bonds	4.920%	12/01/19	01/17/14	1,000,000	WF	1,121,760	Wells Fargo - Safe Keeping General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/20	10/20/10	1,330,000	WF	1,330,000	Wells Fargo - Safe Keeping General CMIP
Utah County UT Bonds	Municipal Bonds	5.170%	12/01/20	01/17/14	1,000,000	WF	1,128,480	Wells Fargo - Safe Keeping General CMIP
West Valley City Bonds	Municipal Bonds	4.850%	11/01/21	10/20/10	1,415,000	WF	1,415,000	Wells Fargo - Safe Keeping General CMIP
Beaver County School Bond	Municipal Bonds	5.500%	02/01/27	02/01/11	5,000,000	WF	5,832,700	Wells Fargo - Safe Keeping General CMIP
Southern Illinois Build America Bond	Municipal Bonds	6.200%	04/01/30	05/15/09	1,676,255	WF	1,834,701	Wells Fargo - Safe Keeping Plant- Trust
Riverton City Bonds	Municipal Bonds	5.250%	12/01/39	08/14/13	1,355,276	WF	1,501,461	Wells Fargo Plant- Trust
								Wells Fargo
Bank of Utah	Money Market	0.532%			6,100,000	BOU	6,100,000	General CMIP
Cache Valley Bank	Money Market	0.500%			5,000,000	CVB	5,000,000	General CMIP
Wells Fargo - Heritage	Money Market	Variable			5	WF	5	Plant- Trust
Utah State Treasurer	Pool	0.501%			23,372,213	UPTIF	23,372,213	Plant- Trust
Utah State Treasurer	Pool	0.501%			44,100,000	UPTIF	44,100,000	General CMIP
Total					$294,946,509		$347,859,618	