



WEST VALLEY CITY HOUSING AUTHORITY
3600 CONSTITUTION BOULEVARD
WEST VALLEY CITY, UTAH 84119

TOM HUYNH, CHAIR
LARS NORDFELT, VICE CHAIR

A Special Meeting of the West Valley City Housing Authority will be held on Tuesday, May 12, 2015, at 6:30 PM, or as soon thereafter as the Redevelopment Agency Meeting is completed, in the City Council Chambers, West Valley City Hall, 3600 Constitution Boulevard, West Valley City, Utah. Members of the press and public are invited to attend.

Posted 05/06/2015, 3:00 PM

A G E N D A

1. Call to Order
2. Opening Ceremony
3. Roll Call
4. Resolutions:
 - A. 15-03: Adopt a Tentative Budget for the Support of the Housing Authority for the Fiscal Year Commencing July 1, 2015 and Ending June 30, 2016; and Set June 2, 2015 as the Date for Public Hearing
5. Adjourn

West Valley City does not discriminate on the basis of race, color, national origin, gender, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City eight or more hours in advance of the meeting and we will try to provide whatever assistance may be required. The person to contact for assistance is Sheri McKendrick.

Item: _____
Fiscal Impact: _____
Funding Source: _____
Account #: _____
Budget Opening Required: _____

ISSUE:

A Resolution adopting a tentative budget for the Housing Authority of West Valley City for the Fiscal Year commencing July 1, 2015 and ending June 30, 2016.

SYNOPSIS:

This resolution adopts the tentative budget for the Housing Authority of West Valley City for the 2015-2016 fiscal year and sets a date for public comment at a hearing on June 2, 2015.

BACKGROUND:

The Housing Authority will adopt a tentative budget that will be made available for public inspection during regular office hours in the City's Recorder's office and gave notice of a hearing to receive public comment, before the final adoption of this tentative budget for FY 2015-2016.

RECOMMENDATION:

City staff recommends approval of the Resolution

WEST VALLEY CITY HOUSING AUTHORITY

RESOLUTION NO. _____

A RESOLUTION OF THE WEST VALLEY CITY HOUSING AUTHORITY ADOPTING A TENTATIVE BUDGET FOR THE SUPPORT OF THE HOUSING AUTHORITY FOR THE FISCAL YEAR COMMENCING JULY 1, 2015, AND ENDING JUNE 30, 2016, AND SETTING JUNE 2, 2015, AS THE DATE FOR PUBLIC HEARING.

WHEREAS, the West Valley City Housing Authority has filed with the Board of Commissioners a tentative budget for the Housing Authority (the "Tentative Budget") for the fiscal year commencing July 1, 2015 and ending June 30, 2015; and

WHEREAS, the Housing Authority desires to adopt the Tentative Budget for the support of the Housing Authority for the 2016 fiscal year; and

WHEREAS, the Board of Commissioners of the Housing Authority has determined that it is in the best interests of the citizens of West Valley City to adopt the Tentative Budget for the 2016 fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the West Valley City Housing Authority as follows:

1. The "Housing Authority of West Valley City Annual Implementation Budget 2015–2016" is hereby adopted as the Tentative Budget for the Housing Authority for the fiscal year commencing July 1, 2015, and ending June 30, 2016.
2. A public hearing to consider the Tentative Budget shall be held on June 2, 2015, at 6:30 p.m., in the West Valley City Council Chambers located at 3600 Constitution Boulevard, West Valley City, Utah. The City Recorder is hereby directed to publish or cause to be published, at least seven days prior to the hearing and in at least one issue of a newspaper of general circulation published in Salt Lake County, notice of such hearing as well as the location of the Recorder's Office where the Tentative Budget will be available for public inspection during regular office hours.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____, 2015.

WEST VALLEY CITY
HOUSING AUTHORITY

CHAIR

ATTEST:

SECRETARY

**HOUSING AUTHORITY - FUND 26
REVENUE STATEMENT**

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Proposed 2015-2016	Percent Change
OPERATING REVENUES						
HOPWA:						
Salt Lake City	47,484	40,058	39,032	52,000	52,000	
State of Utah	0	20,720	44,921	0	0	
Total HOPWA	47,484	60,778	83,953	52,000	52,000	0.0%
VOUCHERS:						
Interest Income	3,855	2,670	1,574	0	0	
Fraud Receivables	2,601	0	0	0	0	
Misc. Revenue	1,174	605	1,554	0	0	
Administrative Subsidy	304,098	281,966	263,976	0	0	
Portability Payments	102,677	96,184	103,320	0	0	
Housing Payments	2,661,194	2,682,868	2,759,413	2,974,600	3,430,000	
Total Vouchers	3,075,599	3,064,293	3,129,837	2,974,600	3,430,000	15.3%
PUBLIC HOUSING:						
HUD Operating Subsidy	68,152	17,874	0	0	0	
HUD Captial Funds	0	0	0	0	0	
Rental Income	(1,704)	0	0	0	0	
Misc. Revenue	(14,925)	497	0	0	0	
Sale of Assets	487,929	613,226	5,127	0	0	
Total Public Housing	539,452	631,597	5,127	0	0	0.0%
HOME:						
Salt Lake County	92,071	41,954	0	0	0	
Total Home	92,071	41,954	0	0	0	0.0%
SHELTER CARE:						
Shelter Plus Care - SL County	227,922	189,615	221,380	190,000	30,000	
Special Shelter Care	0	134,427	119,675	135,000	40,000	
Total Shelter Plus	227,922	324,042	341,055	325,000	70,000	-78.5%
Total Operating Revenue	3,982,528	4,122,664	3,559,972	3,351,600	3,552,000	6.0%

**HOUSING AUTHORITY - FUND 26
EXPENSE STATEMENT**

	Actual	Actual	Actual	Adopted	Proposed	Percent
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Change
OPERATING EXPENSES						
GENERAL						
General Admin/Proj Cost	(39,904)	(2,881)	2,515	199,498	180,595	
Cost: Acctg, etc.	(1,215)	0	0	0	0	
HOPWA	0	0	0	(3,640)	(3,640)	
Vouchers	0	0	0	(175,808)	(172,855)	
Shelter Plus	0	0	0	(13,300)	(2,100)	
Special Shelter	0	0	0	(6,750)	(2,000)	
Public Housing	0	0	0	0	0	
General Subtotal	(41,119)	(2,881)	2,515	0	0	0.0%
HOPWA						
Administration	3,500	4,528	3,436	3,640	3,640	
Housing Assistance	43,984	56,250	80,517	48,360	48,360	
HOPWA Subtotal	47,484	60,778	83,953	52,000	52,000	0.0%
VOUCHERS						
Depreciation	4,894	4,894	2,219	0	0	
Administration	317,227	351,756	346,195	295,460	343,000	
Vouchers - Regular	2,919,962	2,859,380	2,783,850	2,679,140	3,087,000	
Vouchers Subtotal	3,242,083	3,216,030	3,132,264	2,974,600	3,430,000	15.3%
PUBLIC HOUSING						
Administration	98,648	55,191	0	0	0	
Depreciation	19,475	796	0	0	0	
Utilities	12,186	470	0	0	0	
Building Maintenance	12,000	8,611	0	0	0	
Public Housing Subtotal	142,309	65,068	0	0	0	0.0%
HOME						
Administration	8,864	0	0	0	0	
Home Projects	83,207	41,954	0	0	0	
HOME subtotal	92,071	41,954	0	0	0	0.0%
SHELTER PLUS						
Administration	14,989	13,095	15,231	13,300	2,100	
Housing Assistance	212,933	176,520	206,149	176,700	27,900	
Shelter Plus subtotal	227,922	189,615	221,380	190,000	30,000	-84.2%
SPECIAL SHELTER CARE						
Administration	0	6,892	5,857	6,750	2,000	
Housing Assistance	0	127,535	113,818	128,250	38,000	
Spec Shelter Care subtotal	0	134,427	119,675	135,000	40,000	100.0%
Total Operating Expenses	3,710,750	3,704,991	3,559,787	3,351,600	3,552,000	6.0%