

# State of the Trust

School and Institutional  
Trust Lands Administration  
Board of Trustees

# Current Condition of the Trust

- Retention of Quality Staff
- Solid Relationship with Legislature
- Working Relationship with Rural Counties
- Solid Relationship with Congressional Delegation
- Working Relationship with Environmental Community



# Current Condition of the Trust

- Non-subordinated nature of our development transactions
- Implementing plans developed during down market
- Re-establishing varied market share in SG market
- Road Claim program with counties
- Magnum Project



# Current Condition of the Trust

- Enhanced Media Relations



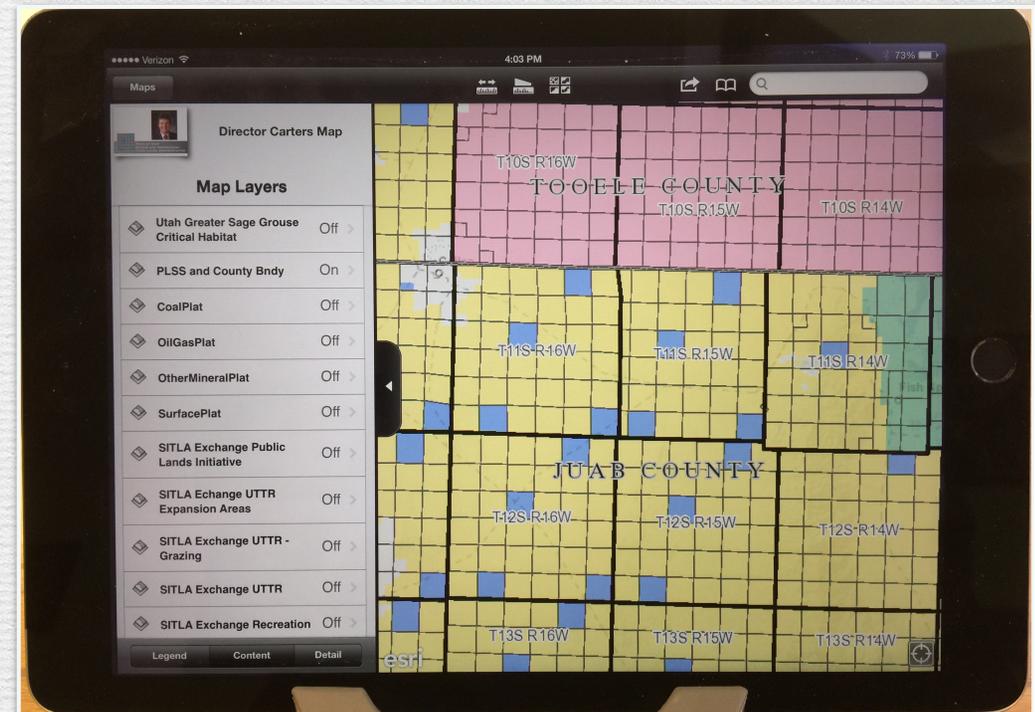
# Current Condition of the Trust

- Enhanced Media Relations
- Proactive Stewardship



# Current Condition of the Trust

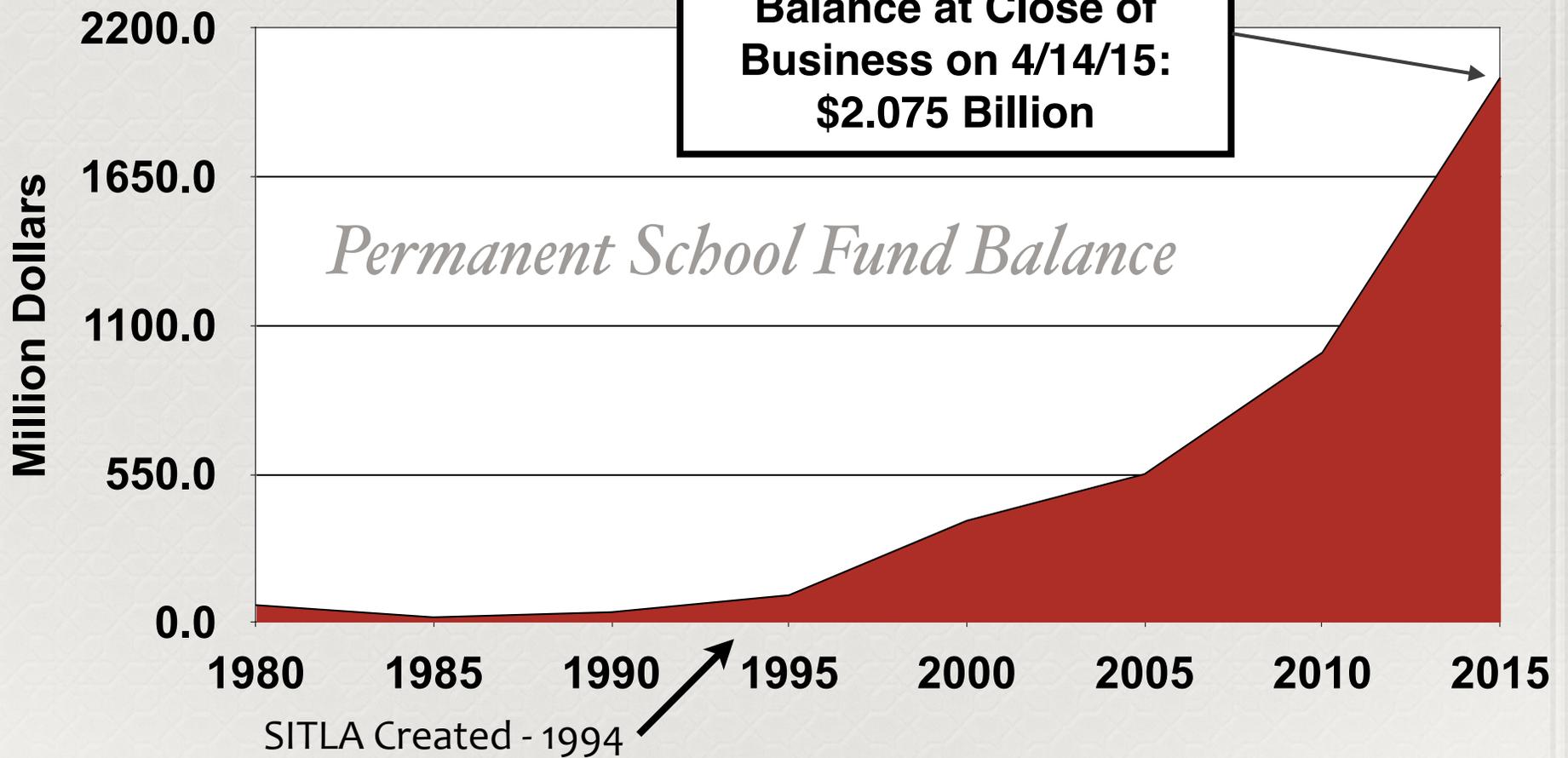
- Enhanced Media Relations
- Proactive Stewardship
- Well-respected GIS Program



# Building the Permanent Fund

Vision: We Are An Increasingly-Significant Source of School Funding

**Permanent School Fund  
Balance at Close of  
Business on 4/14/15:  
\$2.075 Billion**



# Issues of Concern

- Threats to Mandate
- Federal Actions
  - National Monument Threats
  - Endangered Species Listings
- Structural Issues
  - Personnel
  - Underperforming Programs
  - Board Concerns about Timely Notification

# Issues of Opportunity

- Real Estate Holdings
- Mineral OBAs in changing market
- Repositioning Opportunities with Congressional Actions
- Investment Opportunities with SITFO