

**MINUTES OF THE
WENDOVER CITY BUDGET HEARING #3 MEETING
AUGMENTING OF 2014/2015 ANNUAL BUDGET
Thursday, February 19, 2015 at 6:15 P.M.
Wendover City, Tooele County Complex Building**

CALL MEETING TO ORDER.

Mayor Mike Crawford called the meeting to order at 6:15 p.m.

ROLL.

PRESENT:	Mayor	Mike Crawford
	Councilmember	Karen Shepherd
	Councilmember	Gordon Stewart
	Councilmember	Steven Wallace
	City Administrator	Glenn Wadsworth
	City Treasurer	Lori Palafox
	City Clerk/Recorder	Mariah Murphy
EXCUSED:	Councilmember	Dennis Sweat
	Councilmember	Mandolin Hunt

AUDIENCE: No audience present.

AGENDA.

We will transfer \$55,000.00 to the General Fund to prevent a short fall
Explained below from audit.

The general fund is the main operating fund for the City of Wendover, Utah. At the end of the current fiscal year, the unassigned fund balance of the general fund was (\$62,040.00), while total fund balance was \$27,558.00. The general fund balance decreased by \$43,825.00 during the current fiscal year, as compared to a decrease in the general fund balance of \$162,528.00 in the prior year. Factors contributing to the current year decrease include general fund expenditures exceeding revenues by approximately \$139,000.00. Transfers of \$95,000.00 into the general fund were not sufficient to cover this excess.

The following will take place:

Transfer \$45,000.00 from Water Fund 51-7090.0 to General Fund 10-3951.

Transfer \$10,000.00 from Sewer Fund 51-7290.0 to General Fund 10-3951.

ADJOURNMENT.

Mayor Crawford adjourned the meeting at 6:20 P.M.

Wendover City, Mayor Mike Crawford

ATTEST:

Wendover City Clerk – Mariah L. Murphy

Date